Definitions and Disclosures

Vintage Origination Year

The vintage origination year (VOY) for a student loan is the calendar year in which the first disbursement for such student loan was funded. The following tables present certain original pool and static pool characteristics for VOY 2002 through VOY 2005, inclusive. VOY 2002 data also includes student loans with a first disbursement in calendar year 2001, as separate information on these loans is not available and cannot be obtained without unreasonable effort or expense. However, student loans with a first disbursement in calendar year 2001 represent no more than 5.0% of the total loans included in the characteristics for VOY 2002.

The VOY 2002 static pool data as of 3/31/03 is not available for approximately 18% of the pool, as the applicable servicer did not retain this data, and the missing data cannot be obtained without unreasonable effort or expense.

The VOY 2002 original pool geographic distribution and maturity data is not available for approximately 32% of the pool, as the applicable servicers did not retain this data, and the missing data cannot be obtained without unreasonable effort or expense.

Constant Prepayment Rates (CPR) are not included for any of the Static Pool reporting as the data used for the calculations can not be obtained without unreasonable effort or expense.

As of December 31, 2002	Principal Balance	%
Total Pool Balance	2,718,240,401	100.00%
Product Type		
Stafford	78,309,613	2.88%
PLUS	24,259,152	0.89%
Consolidation	2,615,671,636	96.23%
Loan Status		
School	75,284,703	2.77%
Grace	6,728,372	0.25%
Current	1,957,938,824	72.03%
Forbearance	300,945,449	11.07%
Deferment	279,618,720	10.29%
Delinquent	96,819,253	3.56%
Claim	905,079	0.03%
School Type		
4-Year	76,598,955	2.82%
2-Year	5,845,863	0.22%
Vocational/Technical	15,381,073	0.57%
Unknown	4,742,874	0.17%
Consolidation	2,615,671,636	96.23%
Maturity (months)		
Weighted Average Remaining Term	271	N/A
Interest Rate Type		
Fixed	2,615,671,636	96.23%
Variable	102,568,766	3.77%
Weighted Average Interest Rate (%)		
Fixed	4.85%	N/A
Variable	3.82%	N/A
Total	4.81%	N/A
Fixed Rate Distribution		
0.00-2.99%	32,668	0.00%
3.00-3.99%	552,700,107	20.33%
4.00-4.99%	1,210,424,856	44.53%
5.00-5.99%	295,830,925	10.88%
6.00-6.99%	472,072,524	17.37%
7.00-7.99%	57,013,120	2.10%
8.00-8.99%	27,597,436	1.02%
9.00-9.99%	-	0.00%
9.99+	-	0.00%
Variable Rate Distribution		
0.00-2.99%	-	0.00%
3.00-3.99%	74,056,334	2.72%
4.00-4.99%	28,511,809	1.05%
5.00-5.99%	623	0.00%
6.00-6.99%	-	0.00%
7.00-7.99%	-	0.00%
8.00-8.99%	-	0.00%
9.00-9.99%	_	0.00%
9.99+	-	0.00%

College Loan Corporation Trust I VOY 2002 Original Pool Characteristics

As of December 31, 2002	Principal Balance	%
Geographic Concentration	0.440.700	0.400/
AK	3,440,768	0.13%
AL	21,679,014	0.80%
AR	7,255,482	0.27%
AZ	33,609,998	1.24%
CA	249,943,563	9.20%
CO	39,384,604	1.45%
CT	23,397,406	0.86%
DC	10,551,312	0.39%
DE	5,539,090	0.20%
FL	75,675,054	2.78%
GA	53,215,728	1.96%
HI	6,057,568	0.22%
IA	21,757,622	0.80%
ID	10,986,924	0.40%
IL	79,415,577	2.92%
IN	24,651,562	0.91%
KS	14,782,032	0.54%
KY	15,473,784	0.57%
LA	17,375,300	0.64%
MA	60,919,057	2.24%
MD	48,255,217	1.78%
ME	8,176,971	0.30%
MI	63,293,884	2.33%
MN	39,679,179	1.46%
MO	30,383,395	1.12%
MS	7,917,858	0.29%
MT	4,549,653	0.17%
NC	33,627,370	1.24%
ND	3,448,570	0.13%
NE	7,244,013	0.27%
NH	8,186,070	0.30%
NJ	73,097,409	2.69%
NM	7,639,632	0.28%
NV	10,191,089	0.37%
NY	200,782,916	7.39%
ОН	76,576,421	2.82%
OK	11,925,775	0.44%
OR	29,555,843	1.09%
PA	100,241,468	3.69%
RI	8,933,233	0.33%
SC	15,788,805	0.58%
SD	3,731,076	0.14%
TN	19,146,447	0.70%
TX	75,804,021	2.79%
UT	7,070,370	0.26%
VA	59,581,865	2.19%
VT	3,891,993	0.14%
WA	42,059,946	1.55%
WI	37,876,052	1.39%
WV	10,230,013	0.38%
WY	1,367,045	0.05%
Intl/Unknown	892,875,360	32.85%

As of December 31, 2003	Principal Balance	%
Total Pool Balance	2,807,562,925	100.00%
Product Type		
Stafford	225,182,627	8.02%
PLUS	53,960,438	1.92%
Consolidation	2,528,419,860	90.06%
Loan Status		
School	200,740,885	7.15%
Grace	18,703,630	0.67%
Current	1,921,579,235	68.44%
Forbearance	257,865,904	9.18%
Deferment	292,844,821	10.43%
Delinquent Claim	115,075,654 752,797	4.10% 0.03%
School Type		
4-Year	255,602,140	9.10%
2-Year	13,848,230	0.49%
Vocational/Technical	9,374,399	0.33%
Unknown	318,297	0.01%
Consolidation	2,528,419,860	90.06%
Maturity (months)		
Weighted Average Remaining Term	232	N/A
Interest Rate Type		
Fixed	2,522,720,982	89.85%
Variable	284,841,943	10.15%
Weighted Average Interest Rate (%)		
Fixed	4.04%	
Variable	3.11%	
Total	3.95%	N/A
Fixed Rate Distribution		
0.00-2.99%	262,714,190	9.36%
3.00-3.99%	937,941,071	33.41%
4.00-4.99%	1,112,636,757	39.63%
5.00-5.99%	97,421,076	3.47%
6.00-6.99%	53,509,597	1.91% 1.31%
7.00-7.99% 8.00-8.99%	36,824,243 21,674,048	0.77%
9.00-9.99%	21,074,048	0.77%
9.99+		0.00%
		0.0078
Variable Rate Distribution		
0.00-2.99%	220,506,656	7.85%
3.00-3.99%	8,780,105	0.31%
4.00-4.99%	55,555,182	1.98%
5.00-5.99%	-	0.00%
6.00-6.99% 7.00-7.99%	-	0.00%
7.00-7.99% 8.00-8.99%	-	0.00% 0.00%
9.00-9.99%		0.00%
9.99+	_	0.00%

College Loan Corporation Trust I VOY 2003 Original Pool Characteristics

As of December 31, 2003	Principal Balance	%
Geographic Concentration	2.440.227	0.400/
AK	3,449,337	0.12%
AL	39,269,879	1.40%
AR AZ	11,274,385	0.40%
CA	73,363,349	2.61%
	335,866,532	11.96%
CO	65,608,212	2.34% 1.23%
CT DC	34,453,541	0.46%
DE	13,038,772	
FL	7,317,951	0.26%
GA	114,662,859	4.08% 3.23%
HI	90,678,317 12,329,047	
IA		0.44%
ID	38,697,061	1.38% 0.70%
	19,599,091	4.62%
IN	129,580,936	
	44,014,476	1.57%
KS KY	25,503,924	0.91%
LA	28,089,626	1.00% 0.83%
MA	23,239,637 80,405,671	2.86%
MD	66,023,235	2.35%
ME	11,622,588	0.41%
MI	110,362,674	3.93%
MN	62,765,833	2.24%
MO	55,801,820	1.99%
MS	11,084,875	0.39%
MT	7,683,157	0.39%
NC	64,736,360	2.31%
ND	5,279,538	0.19%
NE	17,071,616	0.61%
NH	11,839,040	0.42%
NJ	94,696,429	3.37%
NM	16,151,780	0.58%
NV	19,082,792	0.68%
NY	246,624,614	8.78%
ОН	128,040,922	4.56%
ОК	18,917,228	0.67%
OR	54,005,526	1.92%
PA	134,574,926	4.79%
RI	12,268,182	0.44%
sc	24,040,499	0.86%
SD	8,599,624	0.31%
TN	29,449,343	1.05%
TX	121,003,571	4.31%
UT	12,718,364	0.45%
VA	80,833,153	2.88%
VT	6,080,595	0.22%
WA	71,332,180	2.54%
WI	70,020,399	2.49%
WV	17,511,525	0.62%
WY	3,558,531	0.13%
Intl/Unknown	23,339,405	0.83%

As of December 31, 2004	Principal Balance	%
Total Pool Balance	1,120,535,019	100.00%
Product Type		
Stafford	137,090,314	12.23%
PLUS	21,297,470	1.90%
Consolidation	962,147,235	85.86%
Loan Status		
School	109,613,477	9.78%
Grace	18,773,964	1.68%
Current	683,729,479	61.02%
Forbearance	101,574,131	9.06%
Deferment	145,886,429	13.02%
Delinquent	60,373,653	5.39%
Claim	583,884	0.05%
School Type		
4-Year	145,250,147	12.96%
2-Year	7,945,092	0.71%
Vocational/Technical	4,954,495	0.44%
Unknown	238,050	0.02%
Consolidation	962,147,235	85.86%
Maturity (months)		
Weighted Average Remaining Term	234	N/A
Interest Rate Type		
Fixed	961,297,353	85.79%
Variable	159,237,666	14.21%
Weighted Average Interest Rate (%)		
Fixed	3.88%	N/A
Variable	2.99%	
Total	3.76%	N/A
Fixed Rate Distribution		
0.00-2.99%	174,989,097	15.62%
3.00-3.99%	423,499,288	37.79%
4.00-4.99%	258,081,466	23.03%
5.00-5.99%	36,033,871	3.22%
6.00-6.99%	30,982,373	2.76%
7.00-7.99%	21,176,635	1.89%
8.00-8.99%	16,534,623	1.48%
9.00-9.99%	-	0.00%
9.99+	-	0.00%
Variable Rate Distribution		
0.00-2.99%	128,631,309	11.48%
3.00-3.99%	9,424,915	0.84%
4.00-4.99%	21,181,442	1.89%
5.00-5.99%	-	0.00%
6.00-6.99%	-	0.00%
7.00-7.99%	-	0.00%
8.00-8.99%	-	0.00%
9.00-9.99%	-	0.00%
9.99+	-	0.00%

College Loan Corporation Trust I VOY 2004 Original Pool Characteristics

As of December 31, 2004	Principal Balance	%
Geographic Concentration	1511110	0.440/
AK	1,514,113	0.14%
AL	14,525,389	1.30%
AR	5,530,877	0.49%
AZ	25,928,968	2.31%
CA	134,165,520	11.97%
CO	26,715,964	2.38%
CT	12,862,436	1.15%
DC	4,532,431	0.40%
DE	2,822,878	0.25%
FL	50,074,237	4.47%
GA	36,787,054	3.28%
HI 	5,296,536	0.47%
IA	14,603,342	1.30%
ID	7,082,620	0.63%
IL	44,914,302	4.01%
IN	16,750,684	1.49%
KS	10,185,342	0.91%
KY	8,991,104	0.80%
LA	10,270,583	0.92%
MA	27,274,872	2.43%
MD	24,712,390	2.21%
ME	4,618,679	0.41%
MI	38,473,390	3.43%
MN	20,086,086	1.79%
MO	22,648,570	2.02%
MS	6,699,942	0.60%
MT	2,880,164	0.26%
NC	28,992,675	2.59%
ND	1,395,219	0.12%
NE	5,479,741	0.49%
NH	5,163,191	0.46%
NJ	40,015,059	3.57%
NM	6,946,869	0.62%
NV	9,080,163	0.81%
NY	98,286,482	8.77%
ОН	46,315,948	4.13%
OK	8,752,444	0.78%
OR	19,750,775	1.76%
PA	72,629,226	6.48%
RI	4,002,633	0.36%
SC	10,659,192	0.95%
SD	3,274,126	0.29%
TN	13,706,262	1.22%
TX	57,623,125	5.14%
UT	6,698,057	0.60%
VA	30,336,636	2.71%
VT	1,994,890	0.18%
WA	26,200,352	2.34%
WI	22,688,075	2.02%
WV	6,994,283	0.62%
WY	1,377,663	0.12%
Intl/Unknown	11,223,459	1.00%

College Loan Corporation Trust I VOY 2005 Original Pool Characteristics

As of December 31, 2005	Principal Balance	%
Total Pool Balance	440,544,543	100.00%
Product Type		
Stafford	26,921,847	6.11%
PLUS	1,571,631	0.36%
Consolidation	412,051,065	93.53%
Loan Status		
School	19,463,538	4.42%
Grace	3,899,686	0.89%
Current	297,074,253	67.43%
Forbearance	49,724,726	11.29%
Deferment Delinguent	46,695,226	10.60% 5.36%
Claim	23,592,526 94,588	0.02%
School Type		
4-Year	25,517,636	5.79%
2-Year	1,592,778	0.36%
Vocational/Technical	1,381,468	0.31%
Unknown	1,597	0.00%
Consolidation	412,051,065	93.53%
Maturity (months)		
Weighted Average Remaining Term	250	N/A
Interest Rate Type		
Fixed	412,051,065	93.53%
Variable	28,493,478	6.47%
Weighted Average Interest Rate (%)		
Fixed	4.04%	
Variable	4.84%	
Total	4.09%	N/A
Fixed Rate Distribution		
0.00-2.99%	67,522,016	15.33%
3.00-3.99%	130,279,230	29.57%
4.00-4.99%	161,742,879	36.71%
5.00-5.99%	19,104,324	4.34%
6.00-6.99%	14,527,861	3.30%
7.00-7.99% 8.00-8.99%	9,953,573 8,921,184	2.26% 2.03%
9.00-9.99%	0,921,104	0.00%
9.99+	_	0.00%
		0.0070
Variable Rate Distribution		0.0051
0.00-2.99%	-	0.00%
3.00-3.99%		0.00%
4.00-4.99%	23,668,682	5.37%
5.00-5.99%	3,393,589	0.77%
6.00-6.99% 7.00.7.00%	1,431,206	0.32% 0.00%
7.00-7.99%	<u> </u>	0.00%
8 00-8 99%		
8.00-8.99% 9.00-9.99%	-	0.00%

College Loan Corporation Trust I VOY 2005 Original Pool Characteristics

As of December 31, 2005	Principal Balance	%
Geographic Concentration	000.040	0.400/
AK	689,318	0.16%
AL	4,338,042	0.98%
AR	2,203,772	0.50%
AZ	10,509,400	2.39%
CA	50,265,191	11.41%
CO	9,604,805	2.18%
CT	6,406,827	1.45%
DC	951,786	0.22%
DE	1,559,787	0.35%
FL	19,353,140	4.39%
GA	14,631,305	3.32%
HI	2,729,695	0.62%
IA	4,790,037	1.09%
ID	2,376,240	0.54%
IL	16,478,925	3.74%
IN	7,078,056	1.61%
KS	4,263,977	0.97%
KY	3,304,633	0.75%
LA	3,190,476	0.72%
MA	10,601,993	2.41%
MD	10,422,459	2.37%
ME	1,619,316	0.37%
MI	13,907,430	3.16%
MN	7,331,736	1.66%
MO	8,136,609	1.85%
MS	2,250,707	0.51%
MT	975,574	0.22%
NC	10,692,252	2.43%
ND	715,559	0.16%
NE	2,265,030	0.51%
NH	2,258,455	0.51%
NJ	16,853,691	3.83%
NM	2,809,910	0.64%
NV	3,240,471	0.74%
NY	47,588,877	10.80%
ОН	18,019,609	4.09%
ОК	3,487,505	0.79%
OR	6,535,584	1.48%
PA	27,382,498	6.22%
RI	1,388,996	0.32%
sc	6,015,093	1.37%
SD	1,029,088	0.23%
TN	5,903,162	1.34%
TX	25,609,130	5.81%
UT	1,567,484	0.36%
VA	11,192,765	2.54%
VT	639,504	0.15%
WA	9,576,525	2.17%
WI	7,566,816	1.72%
WV	2,361,473	0.54%
WY	1,043,600	0.24%
Intl/Unknown	4,830,234	1.10%

As of March 31, 2003	Principal Balance	%
Total Pool Balance	1,786,700,018	100.00%
Product Type		
Stafford	91,264,556	5.11%
PLUS	31,120,260	1.74%
Consolidation	1,664,315,201	93.15%
Delinquency Buckets		
31-60 Days	33,916,377	1.90%
61-90 Days	18,076,989	1.01%
91-120 Days	9,387,238	0.53%
121-150 Days	4,198,977	0.24%
151-180 Days	1,585,202	0.09%
181-210 Days	504,050	0.03%
211-240 Days	913,504	0.05%
241-270 Days	726,449	0.04%
271+ Days	1,014,985	0.06%
Loan Status		
School	75,395,845	4.22%
Grace	9,273,891	0.52%
Current	1,158,414,891	64.84%
Forbearance	275,667,433	15.43%
Deferment	196,489,023	11.00%
Delinquent	70,323,771	3.94%
Claim	1,135,164	0.06%
Credit Events - Quarterly		
Claims Paid - Defaults	341,323	0.02%
Claims Paid - Non-Defaults	652,555	0.04%
Claim Write-offs	8,197	0.00%
Rejected Claims	8,398	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	341,323	0.02%
Claims Paid - Non-Defaults	1,430,264	0.08%
Claim Write-offs	8,197	0.00%
Rejected Claims	8,398	0.00%
Rejected Claims - Cured	-	0.00%
CPR		

As of June 30, 2003	Principal Balance	%
Total Pool Balance	2,130,850,431	100.00%
Product Type		
Stafford	97,194,185	4.56%
PLUS	29,215,745	1.37%
Consolidation	2,004,440,501	94.07%
Delinquency Buckets		
31-60 Days	31,124,850	1.46%
61-90 Days	12,874,653	0.60%
91-120 Days	4,901,120	0.23%
121-150 Days	4,569,027	0.21%
151-180 Days	3,385,523	0.16%
181-210 Days	3,304,128	0.16%
211-240 Days	2,197,496	0.10%
241-270 Days	1,176,517	0.06%
271+ Days	1,116,600	0.05%
Loan Status		
School	68,393,247	3.21%
Grace	17,235,128	0.81%
Current	1,396,774,593	65.55%
Forbearance	281,759,913	13.22%
Deferment	301,072,296	14.13%
Delinquent	64,649,913	3.03%
Claim	965,340	0.05%
Credit Events - Quarterly		
Claims Paid - Defaults	1,188,822	0.06%
Claims Paid - Non-Defaults	1,562,666	0.07%
Claim Write-offs	26,121	0.00%
Rejected Claims	19,897	0.00%
Rejected Claims - Cured	5,298	0.00%
CPR	·	
Credit Events - Cumulative		
Claims Paid - Defaults	1,530,276	0.07%
Claims Paid - Non-Defaults	3,092,498	0.15%
Claim Write-offs	34,320	0.00%
Rejected Claims	28,295	0.00%
Rejected Claims - Cured	5,298	0.00%
CPR		

As of September 30, 2003	Principal Balance	%
Total Pool Balance	2,085,685,304	100.00%
Product Type		
Stafford	99,120,916	4.75%
PLUS	25,402,781	1.22%
Consolidation	1,961,161,606	94.03%
Delinquency Buckets		
31-60 Days	34,288,215	1.64%
61-90 Days	15,421,631	0.74%
91-120 Days	8,725,129	0.42%
121-150 Days	4,056,238	0.19%
151-180 Days	2,813,578	0.13%
181-210 Days	1,427,869	0.07%
211-240 Days	1,685,366	0.08%
241-270 Days	1,073,582	0.05%
271+ Days	1,788,583	0.09%
Loan Status		
School	65,089,625	3.12%
Grace	17,981,072	0.86%
Current	1,369,756,636	65.67%
Forbearance	254,198,004	12.19%
Deferment	304,556,428	14.60%
Delinquent	71,280,191	3.42%
Claim	2,823,348	0.14%
Credit Events - Quarterly		
Claims Paid - Defaults	1,811,709	0.09%
Claims Paid - Non-Defaults	1,075,821	0.05%
Claim Write-offs	36,816	0.00%
Rejected Claims	4,902	0.00%
Rejected Claims - Cured	· -	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	3,341,985	0.16%
Claims Paid - Non-Defaults	4,168,319	0.20%
Claim Write-offs	71,136	0.00%
Rejected Claims	33,197	0.00%
Rejected Claims - Cured	5,298	0.00%
CPR		

As of December 31, 2003	Principal Balance	%
Total Pool Balance	2,050,840,063	100.00%
Product Type		
Stafford	98,509,057	4.80%
PLUS	23,285,046	1.14%
Consolidation	1,929,045,960	94.06%
Delinquency Buckets		
31-60 Days	41,554,922	2.03%
61-90 Days	15,212,617	0.74%
91-120 Days	6,849,799	0.33%
121-150 Days	4,808,802	0.23%
151-180 Days	3,731,313	0.18%
181-210 Days	3,336,159	0.16%
211-240 Days	1,823,518	0.09%
241-270 Days	1,464,144	0.07%
271+ Days	445,541	0.02%
Loan Status		
School	59,172,154	2.89%
Grace	13,033,254	0.64%
Current	1,382,194,928	67.40%
Forbearance	223,025,545	10.87%
Deferment	291,985,763	14.24%
Delinquent	79,226,815	3.86%
Claim	2,201,603	0.11%
Credit Events - Quarterly		
Claims Paid - Defaults	2,810,586	0.14%
Claims Paid - Non-Defaults	1,514,439	0.07%
Claim Write-offs	54,984	0.00%
Rejected Claims	9,847	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	6,152,571	0.30%
Claims Paid - Non-Defaults	5,682,758	0.28%
Claim Write-offs	126,120	0.01%
Rejected Claims	43,045	0.00%
Rejected Claims - Cured	5,298	0.00%
CPR	,	

As of March 31, 2004	Principal Balance	%
Total Pool Balance	2,018,179,140	100.00%
Product Type		
Stafford	101,914,633	5.05%
PLUS	21,374,540	1.06%
Consolidation	1,894,889,968	93.89%
Delinquency Buckets		
31-60 Days	35,353,883	1.75%
61-90 Days	17,407,702	0.86%
91-120 Days	9,582,833	0.47%
121-150 Days	6,437,000	0.32%
151-180 Days	3,281,994	0.16%
181-210 Days	2,335,969	0.12%
211-240 Days	2,103,014	0.10%
241-270 Days	1,122,052	0.06%
271+ Days	560,464	0.03%
Loan Status		
School	60,357,411	2.99%
Grace	10,795,825	0.53%
Current	1,347,751,596	66.78%
Forbearance	219,479,364	10.88%
Deferment	298,768,640	14.80%
Delinquent	78,184,909	3.87%
Claim	2,841,395	0.14%
Credit Events - Quarterly		
Claims Paid - Defaults	1,785,905	0.09%
Claims Paid - Non-Defaults	1,971,879	0.10%
Claim Write-offs	42,755	0.00%
Rejected Claims	3,424	0.00%
Rejected Claims - Cured	22,657	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	7,938,476	0.39%
Claims Paid - Non-Defaults	7,654,637	0.38%
Claim Write-offs	168,875	0.01%
Rejected Claims	46,469	0.00%
Rejected Claims - Cured	27,956	0.00%
CPR		

As of June 30, 2004	Principal Balance	%
Total Pool Balance	1,977,120,683	100.00%
Product Type		
Stafford	99,673,195	5.04%
PLUS	17,728,311	0.90%
Consolidation	1,859,719,176	94.06%
Delinquency Buckets		
31-60 Days	34,877,812	1.76%
61-90 Days	18,530,618	0.94%
91-120 Days	8,350,535	0.42%
121-150 Days	5,878,452	0.30%
151-180 Days	5,339,277	0.27%
181-210 Days	3,752,684	0.19%
211-240 Days	2,842,056	0.14%
241-270 Days	1,574,584	0.08%
271+ Days	820,119	0.04%
Loan Status		
School	49,085,924	2.48%
Grace	15,549,037	0.79%
Current	1,336,864,693	67.62%
Forbearance	202,255,976	10.23%
Deferment	289,144,012	14.62%
Delinquent	81,966,137	4.15%
Claim	2,254,904	0.11%
Credit Events - Quarterly		
Claims Paid - Defaults	2,801,726	0.14%
Claims Paid - Non-Defaults	1,825,342	0.09%
Claim Write-offs	58,871	0.00%
Rejected Claims	877	0.00%
Rejected Claims - Cured	4,461	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	10,740,201	0.54%
Claims Paid - Non-Defaults	9,479,979	0.48%
Claim Write-offs	227,746	0.01%
Rejected Claims	47,346	0.00%
Rejected Claims - Cured	32,416	0.00%
CPR		

As of September 30, 2004	Principal Balance	%
Total Pool Balance	1,908,597,612	100.00%
Product Type		
Stafford	94,327,536	4.94%
PLUS	14,479,161	0.76%
Consolidation	1,799,790,916	94.30%
Delinquency Buckets		
31-60 Days	35,388,919	1.85%
61-90 Days	17,118,133	0.90%
91-120 Days	10,271,264	0.54%
121-150 Days	5,897,272	0.31%
151-180 Days	5,550,753	0.29%
181-210 Days	3,147,807	0.16%
211-240 Days	2,444,535	0.13%
241-270 Days	2,687,116	0.14%
271+ Days	2,014,853	0.11%
Loan Status		
School	42,557,014	2.23%
Grace	16,303,371	0.85%
Current	1,291,625,353	67.67%
Forbearance	190,695,455	9.99%
Deferment	280,617,181	14.70%
Delinquent	84,520,652	4.43%
Claim	2,278,585	0.12%
Credit Events - Quarterly		
Claims Paid - Defaults	2,612,825	0.14%
Claims Paid - Non-Defaults	1,288,417	0.07%
Claim Write-offs	58,389	0.00%
Rejected Claims	1,024	0.00%
Rejected Claims - Cured	2,903	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	13,353,026	0.70%
Claims Paid - Non-Defaults	10,768,396	0.56%
Claim Write-offs	286,134	0.01%
Rejected Claims	48,370	0.00%
Rejected Claims - Cured CPR	35,319	0.00%

As of December 31, 2004	Principal Balance	%
Total Pool Balance	1,862,301,784	100.00%
Product Type		
Stafford	86,767,055	4.66%
PLUS	13,030,546	0.70%
Consolidation	1,762,504,183	94.64%
Delinquency Buckets		
31-60 Days	38,902,886	2.09%
61-90 Days	16,960,726	0.91%
91-120 Days	8,932,352	0.48%
121-150 Days	6,799,023	0.37%
151-180 Days	4,461,698	0.24%
181-210 Days	3,954,954	0.21%
211-240 Days	2,994,866	0.16%
241-270 Days	2,569,748	0.14%
271+ Days	2,287,482	0.12%
Loan Status		
School	37,173,064	2.00%
Grace	8,854,703	0.48%
Current	1,288,758,658	69.20%
Forbearance	167,279,477	8.98%
Deferment	269,257,237	14.46%
Delinquent	87,863,736	4.72%
Claim	3,114,908	0.17%
Credit Events - Quarterly		
Claims Paid - Defaults	3,445,073	0.18%
Claims Paid - Non-Defaults	1,262,797	0.07%
Claim Write-offs	63,053	0.00%
Rejected Claims	10,716	0.00%
Rejected Claims - Cured	8,957	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	16,798,099	0.90%
Claims Paid - Non-Defaults	12,031,193	0.65%
Claim Write-offs	349,187	0.02%
Rejected Claims	59,086	0.00%
Rejected Claims - Cured	44,276	0.00%
CPR		

As of March 31, 2005	Principal Balance	%
Total Pool Balance	1,833,995,987	100.00%
Product Type		
Stafford	90,182,461	4.92%
PLUS	11,767,198	0.64%
Consolidation	1,732,046,328	94.44%
Delinquency Buckets		
31-60 Days	31,391,482	1.71%
61-90 Days	17,411,598	0.95%
91-120 Days	8,356,399	0.46%
121-150 Days	5,885,697	0.32%
151-180 Days	4,727,236	0.26%
181-210 Days	2,928,678	0.16%
211-240 Days	2,226,958	0.12%
241-270 Days	2,120,010	0.12%
271+ Days	2,171,563	0.12%
Loan Status		
School	40,440,429	2.21%
Grace	7,853,697	0.43%
Current	1,261,127,767	68.76%
Forbearance	176,231,932	9.61%
Deferment	267,446,386	14.58%
Delinquent	77,219,620	4.21%
Claim	3,676,156	0.20%
Credit Events - Quarterly		
Claims Paid - Defaults	4,177,097	0.23%
Claims Paid - Non-Defaults	1,140,985	0.06%
Claim Write-offs	83,490	0.00%
Rejected Claims	9,266	0.00%
Rejected Claims - Cured	6,682	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	20,975,196	1.14%
Claims Paid - Non-Defaults	13,172,177	0.72%
Claim Write-offs	432,677	0.02%
Rejected Claims	68,352	0.00%
Rejected Claims - Cured	50,958	0.00%
CPR		

As of June 30, 2005	Principal Balance	%
Total Pool Balance	1,782,153,581	100.00%
Product Type		
Stafford	82,982,237	4.66%
PLUS	9,995,772	0.56%
Consolidation	1,689,175,573	94.78%
Delinquency Buckets		
31-60 Days	33,493,043	1.88%
61-90 Days	17,034,653	0.96%
91-120 Days	9,827,537	0.55%
121-150 Days	6,039,643	0.34%
151-180 Days	6,115,654	0.34%
181-210 Days	3,549,091	0.20%
211-240 Days	2,621,280	0.15%
241-270 Days	2,354,679	0.13%
271+ Days	1,517,733	0.09%
Loan Status		
School	27,631,648	1.55%
Grace	12,889,764	0.72%
Current	1,247,159,629	69.98%
Forbearance	157,187,781	8.82%
Deferment	252,051,943	14.14%
Delinquent	82,553,313	4.63%
Claim	2,679,503	0.15%
Credit Events - Quarterly		
Claims Paid - Defaults	4,108,858	0.23%
Claims Paid - Non-Defaults	1,939,397	0.11%
Claim Write-offs	6,865	0.00%
Rejected Claims	20,854	0.00%
Rejected Claims - Cured	3,608	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	25,084,054	1.41%
Claims Paid - Non-Defaults	15,111,574	0.85%
Claim Write-offs	439,542	0.02%
Rejected Claims	89,206	0.01%
Rejected Claims - Cured	54,566	0.00%
CPR		

As of September 30, 2005	Principal Balance	%
Total Pool Balance	1,720,080,475	100.00%
Product Type		
Stafford	70,065,856	4.07%
PLUS	7,396,768	0.43%
Consolidation	1,642,617,851	95.50%
Delinquency Buckets		
31-60 Days	33,318,680	1.94%
61-90 Days	16,276,732	0.95%
91-120 Days	9,723,038	0.57%
121-150 Days	8,055,409	0.47%
151-180 Days	6,320,768	0.37%
181-210 Days	4,330,810	0.25%
211-240 Days	2,906,943	0.17%
241-270 Days	3,054,090	0.18%
271+ Days	2,676,869	0.16%
Loan Status		
School	22,061,382	1.28%
Grace	8,853,845	0.51%
Current	1,210,535,970	70.38%
Forbearance	159,421,585	9.27%
Deferment	228,851,342	13.30%
Delinquent	86,663,339	5.04%
Claim	3,693,013	0.21%
Credit Events - Quarterly		
Claims Paid - Defaults	2,810,612	0.16%
Claims Paid - Non-Defaults	1,084,746	0.06%
Claim Write-offs	-	0.00%
Rejected Claims	5,443	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	27,894,667	1.62%
Claims Paid - Non-Defaults	16,196,320	0.94%
Claim Write-offs	439,542	0.03%
Rejected Claims	94,650	0.01%
Rejected Claims - Cured	54,566	0.00%
CPR		

Total Pool Balance	As of December 31, 2005	Principal Balance	%
Stafford 61,736,227 3.74% PLUS 6,487,336 0.39% Consolidation 1,583,577,717 95.87% Delinquency Buckets 31-60 Days 41,472,521 2.51% 61-90 Days 18,216,839 1.10% 91-120 Days 8,743,479 0.53% 121-150 Days 6,171,616 0.37% 151-180 Days 4,516,809 0.27% 211-240 Days 4,516,809 0.27% 211-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% Coms Status 5 5,167,542 0.31% Corrent 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Deferment 199,631,506 12.09% Definquent 2,808,072 0.17% Claims Paid - Non-Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388<	Total Pool Balance		100.00%
PLUS Consolidation 1,583,577,717 95.87% Delinquency Buckets 31-60 Days 31-100	Product Type		
Delinquency Buckets 31-60 Days		61,736,227	3.74%
Delinquency Buckets 31-60 Days 41,472,521 2.51% 61-90 Days 18,216,839 1.10% 91-120 Days 18,743,479 0.53% 121-150 Days 7,107,045 0.43% 151-180 Days 6,171,616 0.37% 181-210 Days 4,516,809 0.27% 211-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% 271+ Days 4,441,460 2,484,464 0.26% 271+ Days	PLUS	6,487,336	0.39%
31-60 Days	Consolidation	1,583,577,717	95.87%
61-90 Days 18,216,839 1.10% 91-120 Days 8,743,479 0.53% 121-150 Days 7,107,045 0.43% 151-180 Days 6,171,616 0.37% 181-210 Days 4,516,809 0.27% 241-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% Loan Status School 17,308,107 1.05% Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% Credit Events - Cumulative 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08%	Delinquency Buckets		
91-120 Days 121-150 Days 121-150 Days 151-180 Days 151-180 Days 16,171,616 10,37% 181-210 Days 211-240 Days 211-240 Days 241-270 Days 271+ Days 27	31-60 Days	41,472,521	2.51%
121-150 Days 151-180 Days 151-180 Days 16,171,616 0.37% 181-210 Days 211-240 Days 241-270 Days 241-270 Days 271+ Days 272+ Days 272+ Days 272+ Days 272+ Days 273+ Day	61-90 Days	18,216,839	1.10%
151-180 Days 6,171,616 0.37% 181-210 Days 4,516,809 0.27% 211-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% Loan Status School 17,308,107 1.05% Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03%	91-120 Days	8,743,479	0.53%
181-210 Days 4,516,809 0.27% 211-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% Loan Status School 17,308,107 1.05% Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 0.00% Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims - Cured 58,899 0.00% <td>121-150 Days</td> <td>7,107,045</td> <td>0.43%</td>	121-150 Days	7,107,045	0.43%
211-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% Loan Status School 17,308,107 1.05% Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 1,713,388 0.10% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% Credit Events - Cumulative - - Claims Paid - Non-Defaults 17,909,708 1.08% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims - Cured 58,899 0.00%	151-180 Days	6,171,616	0.37%
211-240 Days 4,079,711 0.25% 241-270 Days 3,933,224 0.24% 271+ Days 4,441,460 0.27% Loan Status School 17,308,107 1.05% Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 1,713,388 0.10% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% Credit Events - Cumulative - - Claims Paid - Non-Defaults 17,909,708 1.08% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims - Cured 58,899 0.00%			0.27%
271+ Days			0.25%
271+ Days	,	, ,	0.24%
School 17,308,107 1.05% Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 0.00% Credit Events - Cumulative - - Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	,		0.27%
Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 0.00% Credit Events - Cumulative - 0.00% Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Loan Status		
Grace 5,167,542 0.31% Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 0.00% Credit Events - Cumulative - 0.00% Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	School	17,308,107	1.05%
Current 1,182,598,216 71.59% Forbearance 145,605,132 8.81% Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims - Cured 4,333 0.00% CPR Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%			0.31%
Forbearance	Current		71.59%
Deferment 199,631,506 12.09% Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 0.00% Credit Events - Cumulative - 17,909,708 1.95% Claims Paid - Defaults 32,179,030 1.95% 1.08% Claim Write-offs 439,542 0.03% 0.01% Rejected Claims 101,930 0.01% 0.01% Rejected Claims - Cured 58,899 0.00%	Forbearance		
Delinquent 98,682,705 5.97% Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Deferment		
Claim 2,808,072 0.17% Credit Events - Quarterly Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%			
Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 20,00% Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	·		0.17%
Claims Paid - Defaults 4,284,364 0.26% Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 20,00% Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Credit Events - Quarterly		
Claims Paid - Non-Defaults 1,713,388 0.10% Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR - 20,00% Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%		4,284,364	0.26%
Claim Write-offs - 0.00% Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Claims Paid - Non-Defaults		0.10%
Rejected Claims 7,280 0.00% Rejected Claims - Cured 4,333 0.00% CPR 20,00% 0.00% Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Claim Write-offs	· · · -	0.00%
Rejected Claims - Cured CPR 4,333 0.00% Credit Events - Cumulative 32,179,030 1.95% Claims Paid - Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Rejected Claims	7.280	
CPR Credit Events - Cumulative Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%			
Claims Paid - Defaults 32,179,030 1.95% Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%		,,,,,,,	0.007.0
Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Credit Events - Cumulative		
Claims Paid - Non-Defaults 17,909,708 1.08% Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Claims Paid - Defaults	32,179,030	1.95%
Claim Write-offs 439,542 0.03% Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%			1.08%
Rejected Claims 101,930 0.01% Rejected Claims - Cured 58,899 0.00%	Claim Write-offs		0.03%
Rejected Claims - Cured 58,899 0.00%		-	0.01%
		-	0.00%

As of March 31, 2004	Principal Balance	%
Total Pool Balance	2,812,043,679	100.00%
Product Type		
Stafford	272,125,846	9.68%
PLUS	83,965,231	2.99%
Consolidation	2,455,952,602	87.34%
Delinquency Buckets		
31-60 Days	45,164,541	1.61%
61-90 Days	16,965,930	0.60%
91-120 Days	14,086,876	0.50%
121-150 Days	10,212,306	0.36%
151-180 Days	4,471,184	0.16%
181-210 Days	3,226,949	0.11%
211-240 Days	2,903,206	0.10%
241-270 Days	1,106,606	0.04%
271+ Days	205,509	0.01%
Loan Status		
School	235,317,099	8.37%
Grace	25,119,373	0.89%
Current	1,882,647,619	66.95%
Forbearance	244,021,616	8.68%
Deferment	323,619,588	11.51%
Delinquent	98,343,108	3.50%
Claim	2,975,276	0.11%
Credit Events - Quarterly		
Claims Paid - Defaults	2,157,848	0.08%
Claims Paid - Non-Defaults	1,297,745	0.05%
Claim Write-offs	43,463	0.00%
Rejected Claims	793	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	2,157,848	0.08%
Claims Paid - Non-Defaults	2,987,351	0.11%
Claim Write-offs	43,463	0.00%
Rejected Claims	793	0.00%
Rejected Claims - Cured CPR	-	0.00%

As of June 30, 2004	Principal Balance	%
Total Pool Balance	2,995,478,783	100.00%
Product Type		
Stafford	287,289,770	9.59%
PLUS	62,642,859	2.09%
Consolidation	2,645,546,153	88.32%
Delinquency Buckets		
31-60 Days	58,246,345	1.94%
61-90 Days	29,875,028	1.00%
91-120 Days	15,205,942	0.51%
121-150 Days	9,886,793	0.33%
151-180 Days	7,176,566	0.24%
181-210 Days	5,332,290	0.18%
211-240 Days	4,041,111	0.13%
241-270 Days	2,403,523	0.08%
271+ Days	287,448	0.01%
Loan Status		
School	223,815,346	7.47%
Grace	40,186,012	1.34%
Current	1,987,666,881	66.36%
Forbearance	259,336,456	8.66%
Deferment	348,423,999	11.63%
Delinquent	132,455,045	4.42%
Claim	3,595,043	0.12%
Credit Events - Quarterly		
Claims Paid - Defaults	2,857,007	0.10%
Claims Paid - Non-Defaults	1,476,123	0.05%
Claim Write-offs	57,659	0.00%
Rejected Claims	121	0.00%
Rejected Claims - Cured	_	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	5,014,856	0.17%
Claims Paid - Non-Defaults	4,463,474	0.15%
Claim Write-offs	101,122	0.00%
Rejected Claims	914	0.00%
Rejected Claims - Cured	-	0.00%
CPR		

As of September 30, 2004	Principal Balance	%
Total Pool Balance	2,899,212,705	100.00%
Product Type		
Stafford	284,248,567	9.80%
PLUS	37,423,016	1.29%
Consolidation	2,577,541,121	88.90%
Delinquency Buckets		
31-60 Days	53,487,528	1.84%
61-90 Days	31,256,117	1.08%
91-120 Days	15,518,998	0.54%
121-150 Days	11,496,425	0.40%
151-180 Days	8,652,553	0.30%
181-210 Days	5,306,465	0.18%
211-240 Days	4,209,633	0.15%
241-270 Days	3,762,004	0.13%
271+ Days	1,889,133	0.07%
Loan Status		
School	205,498,584	7.09%
Grace	44,324,476	1.53%
Current	1,897,967,440	65.46%
Forbearance	236,098,656	8.14%
Deferment	378,079,258	13.04%
Delinquent	135,578,857	4.68%
Claim	1,665,434	0.06%
Credit Events - Quarterly		
Claims Paid - Defaults	6,268,898	0.22%
Claims Paid - Non-Defaults	1,643,313	0.06%
Claim Write-offs	121,020	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	11,283,754	0.39%
Claims Paid - Non-Defaults	6,106,787	0.21%
Claim Write-offs	222,141	0.01%
Rejected Claims	914	0.00%
Rejected Claims - Cured		0.00%
CPR		112270

As of December 31, 2004	Principal Balance	%
Total Pool Balance	2,857,596,099	100.00%
Product Type		
Stafford	296,631,151	10.38%
PLUS	31,603,480	1.11%
Consolidation	2,529,361,468	88.51%
Delinquency Buckets		
31-60 Days	64,403,847	2.25%
61-90 Days	28,589,143	1.00%
91-120 Days	16,009,780	0.56%
121-150 Days	11,025,432	0.39%
151-180 Days	8,485,955	0.30%
181-210 Days	5,036,375	0.18%
211-240 Days	5,637,743	0.20%
241-270 Days	4,583,191	0.16%
271+ Days	3,362,525	0.12%
.,,		
Loan Status		
School	202,032,073	7.07%
Grace	40,276,339	1.41%
Current	1,876,933,620	65.68%
Forbearance	216,432,360	7.57%
Deferment	370,156,420	12.95%
Delinquent	147,133,992	5.15%
Claim	4,631,294	0.16%
Credit Events - Quarterly		
Claims Paid - Defaults	2,805,004	0.10%
Claims Paid - Non-Defaults	1,324,615	0.05%
Claim Write-offs	57,500	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	914	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	14,088,758	0.49%
Claims Paid - Non-Defaults	7,431,402	0.26%
Claim Write-offs	279,642	0.01%
Rejected Claims	914	0.00%
Rejected Claims - Cured	914	0.00%
CPR		

As of March 31, 2005	Principal Balance	%
Total Pool Balance	2,897,910,082	100.00%
Product Type		
Stafford	383,622,545	13.24%
PLUS	28,944,476	1.00%
Consolidation	2,485,343,061	85.76%
Delinquency Buckets		
31-60 Days	48,857,796	1.69%
61-90 Days	27,466,095	0.95%
91-120 Days	15,648,661	0.54%
121-150 Days	11,365,197	0.39%
151-180 Days	7,322,351	0.25%
181-210 Days	5,170,543	0.18%
211-240 Days	3,932,704	0.14%
241-270 Days	3,608,558	0.12%
271+ Days	3,086,946	0.11%
,		
Loan Status		
School	266,549,771	9.20%
Grace	50,015,472	1.73%
Current	1,850,531,773	63.86%
Forbearance	225,546,793	7.78%
Deferment	372,599,769	12.86%
Delinquent	126,458,852	4.36%
Claim	6,207,652	0.21%
Credit Events - Quarterly		
Claims Paid - Defaults	6,180,247	0.21%
Claims Paid - Non-Defaults	2,192,965	0.08%
Claim Write-offs	124,018	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	20,269,005	0.70%
Claims Paid - Non-Defaults	9,624,367	0.33%
Claim Write-offs	403,660	0.01%
Rejected Claims	914	0.00%
Rejected Claims - Cured	914	0.00%
CPR		

As of June 30, 2005	Principal Balance	%
Total Pool Balance	2,804,383,662	100.00%
Product Type		
Stafford	361,768,937	12.90%
PLUS	20,787,467	0.74%
Consolidation	2,421,827,257	86.36%
Delinquency Buckets		
31-60 Days	49,692,507	1.77%
61-90 Days	26,040,358	0.93%
91-120 Days	16,164,045	0.58%
121-150 Days	10,032,601	0.36%
151-180 Days	8,978,638	0.32%
181-210 Days	6,541,625	0.23%
211-240 Days	4,918,935	0.18%
241-270 Days	3,609,750	0.13%
271+ Days	3,080,158	0.11%
Loan Status		
School	207,524,715	7.40%
Grace	67,966,758	2.42%
Current	1,806,429,190	64.41%
Forbearance	218,694,942	7.80%
Deferment	369,643,397	13.18%
Delinquent	129,058,616	4.60%
Claim	5,066,043	0.18%
Credit Events - Quarterly		
Claims Paid - Defaults	8,466,324	0.30%
Claims Paid - Non-Defaults	1,450,266	0.05%
Claim Write-offs	5,575	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	28,735,329	1.02%
Claims Paid - Non-Defaults	11,074,633	0.39%
Claim Write-offs	409,234	0.01%
Rejected Claims	914	0.00%
Rejected Claims - Cured	914	0.00%
CPR		

As of September 30, 2005	Principal Balance	%
Total Pool Balance	2,667,284,735	100.00%
Product Type		
Stafford	299,224,010	11.22%
PLUS	13,786,662	0.52%
Consolidation	2,354,274,063	88.26%
Delinquency Buckets		
31-60 Days	55,098,567	2.07%
61-90 Days	25,890,569	0.97%
91-120 Days	17,894,194	0.67%
121-150 Days	11,158,390	0.42%
151-180 Days	9,795,953	0.37%
181-210 Days	7,303,973	0.27%
211-240 Days	3,998,533	0.15%
241-270 Days	4,029,744	0.15%
271+ Days	3,138,707	0.12%
	, ,	
Loan Status		
School	154,847,590	5.81%
Grace	58,723,921	2.20%
Current	1,724,244,344	64.64%
Forbearance	232,887,558	8.73%
Deferment	351,630,290	13.18%
Delinquent	138,308,630	5.19%
Claim	6,642,403	0.25%
Credit Events - Quarterly		
Claims Paid - Defaults	5,818,043	0.22%
Claims Paid - Non-Defaults	1,685,212	0.06%
Claim Write-offs	-	0.00%
Rejected Claims	17,442	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	34,553,372	1.30%
Claims Paid - Non-Defaults	12,759,844	0.48%
Claim Write-offs	409,234	0.02%
Rejected Claims	18,355	0.00%
Rejected Claims - Cured	914	0.00%
CPR		

As of December 31, 2005 Principal E Total Pool Balance Product Type Stafford PLUS	2,566,166,750	100.00%
Stafford		
PLUS	264,938,631	10.32%
1. 200	12,099,843	0.47%
Consolidation	2,289,128,276	89.20%
Delinquency Buckets		
31-60 Days	57,724,037	2.25%
61-90 Days	25,232,674	0.98%
91-120 Days	17,087,035	0.67%
121-150 Days	12,126,103	0.47%
151-180 Days	9,896,416	0.39%
181-210 Days	7,472,613	0.29%
211-240 Days	5,394,927	0.21%
241-270 Days	5,054,264	0.20%
271+ Days	6,387,265	0.25%
Loan Status		
School	123,409,851	4.81%
Grace	46,157,426	1.80%
Current	1,693,052,455	65.98%
Forbearance	227,926,109	8.88%
Deferment	324,521,767	12.65%
Delinquent	146,375,334	5.70%
Claim	4,723,808	0.18%
Credit Events - Quarterly		
Claims Paid - Defaults	6,706,562	0.26%
Claims Paid - Non-Defaults	2,488,868	0.10%
Claim Write-offs	=	0.00%
Rejected Claims	152	0.00%
Rejected Claims - Cured	152	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	41,259,934	1.61%
Claims Paid - Non-Defaults	15,248,713	0.59%
Claim Write-offs	409,234	0.02%
Rejected Claims	18,508	0.00%
Rejected Claims - Cured	1,066	0.00%
CPR		

As of March 31, 2005	Principal Balance	%
Total Pool Balance	1,793,848,429	100.00%
Product Type		
Stafford	317,303,755	17.69%
PLUS	103,732,402	5.78%
Consolidation	1,372,812,271	76.53%
Delinquency Buckets		
31-60 Days	34,083,756	1.90%
61-90 Days	17,256,100	0.96%
91-120 Days	10,352,090	0.58%
121-150 Days	7,851,021	0.44%
151-180 Days	3,505,834	0.20%
181-210 Days	2,349,582	0.13%
211-240 Days	2,883,199	0.16%
241-270 Days	1,556,692	0.09%
271+ Days	1,489,274	0.08%
Loan Status		
School	271,749,048	15.15%
Grace	26,860,584	1.50%
Current	1,056,889,464	58.92%
Forbearance	149,515,353	8.33%
Deferment	204,711,946	11.41%
Delinquent	81,327,548	4.53%
Claim	2,794,485	0.16%
Credit Events - Quarterly		
Claims Paid - Defaults	1,522,721	0.08%
Claims Paid - Non-Defaults	1,117,949	0.06%
Claim Write-offs	28,645	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	1,522,721	0.08%
Claims Paid - Non-Defaults	1,926,987	0.11%
Claim Write-offs	28,645	0.00%
Rejected Claims	· -	0.00%
Rejected Claims - Cured	-	0.00%
CPR		

As of June 30, 2005	Principal Balance	%
Total Pool Balance	1,672,837,121	100.00%
Product Type		
Stafford	331,324,507	19.81%
PLUS	44,050,613	2.63%
Consolidation	1,297,462,001	77.56%
Delinquency Buckets		
31-60 Days	32,777,906	1.96%
61-90 Days	16,032,394	0.96%
91-120 Days	11,308,060	0.68%
121-150 Days	5,822,124	0.35%
151-180 Days	5,998,056	0.36%
181-210 Days	4,142,700	0.25%
211-240 Days	3,258,860	0.19%
241-270 Days	2,060,951	0.12%
271+ Days	1,260,996	0.08%
Loan Status		
School	255,951,580	15.30%
Grace	41,600,651	2.49%
Current	948,305,662	56.69%
Forbearance	141,963,361	8.49%
Deferment	199,476,588	11.92%
Delinguent	82,662,047	4.94%
Claim	2,877,232	0.17%
Credit Events - Quarterly		
Claims Paid - Defaults	3,981,554	0.24%
Claims Paid - Non-Defaults	590,096	0.04%
Claim Write-offs	100	0.00%
Rejected Claims	3,327	0.00%
Rejected Claims - Cured	5,521	0.00%
CPR		0.0076
Credit Events Committee		
Credit Events - Cumulative Claims Paid - Defaults	E E04 075	0.220/
Claims Paid - Defaults Claims Paid - Non-Defaults	5,504,275	0.33%
	2,517,083	0.15%
Claim Write-offs	28,745	0.00%
Rejected Claims	3,327	0.00%
Rejected Claims - Cured CPR	-	0.00%

As of September 30, 2005	Principal Balance	%
Total Pool Balance	1,577,890,217	100.00%
Product Type		
Stafford	309,108,369	19.59%
PLUS	19,465,178	1.23%
Consolidation	1,249,316,670	79.18%
Delinquency Buckets		
31-60 Days	31,859,904	2.02%
61-90 Days	18,095,785	1.15%
91-120 Days	10,946,421	0.69%
121-150 Days	9,464,971	0.60%
151-180 Days	6,128,960	0.39%
181-210 Days	5,143,500	0.33%
211-240 Days	2,396,253	0.15%
241-270 Days	3,028,514	0.19%
271+ Days	2,158,654	0.14%
Loan Status		
School	217,786,135	13.80%
Grace	45,042,118	2.85%
Current	875,652,743	55.50%
Forbearance	150,897,323	9.56%
Deferment	195,552,749	12.39%
Delinquent	89,222,961	5.65%
Claim	3,736,188	0.24%
Credit Events - Quarterly		
Claims Paid - Defaults	2,646,063	0.17%
Claims Paid - Non-Defaults	1,156,080	0.07%
Claim Write-offs	-	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	3,327	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	8,150,338	0.52%
Claims Paid - Non-Defaults	3,673,163	0.23%
Claim Write-offs	28,745	0.00%
Rejected Claims	3,327	0.00%
Rejected Claims - Cured	3,327	0.00%
CPR		

As of December 31, 2005	Principal Balance	
Total Pool Balance	1,528,094,812	100.00%
Product Type		
Stafford	294,260,622	19.26%
PLUS	15,189,376	0.99%
Consolidation	1,218,644,813	79.75%
Delinquency Buckets		
31-60 Days	37,667,514	2.46%
61-90 Days	16,605,437	1.09%
91-120 Days	10,545,539	0.69%
121-150 Days	7,703,892	0.50%
151-180 Days	7,919,225	0.52%
181-210 Days	4,890,172	0.32%
211-240 Days	4,225,841	0.28%
241-270 Days	2,920,621	0.19%
271+ Days [*]	4,087,875	0.27%
Loan Status		
School	188,866,084	12.36%
Grace	42,272,072	2.77%
Current	863,232,103	56.49%
Forbearance	146,159,288	9.56%
Deferment	187,568,578	12.27%
Delinquent	96,566,116	6.32%
Claim	3,430,571	0.22%
Credit Events - Quarterly		
Claims Paid - Defaults	3,816,968	0.25%
Claims Paid - Non-Defaults	1,478,684	0.10%
Claim Write-offs	-	0.00%
Rejected Claims	-	0.00%
Rejected Claims - Cured	-	0.00%
CPR		
Credit Events - Cumulative		
Claims Paid - Defaults	11,967,306	0.78%
Claims Paid - Non-Defaults	5,151,847	0.34%
Claim Write-offs	28,745	0.00%
Rejected Claims	3,327	0.00%
Rejected Claims - Cured	3,327	0.00%
CPR		