

College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1, 2006-1 and 2007-2
Statement to Note Holders
As of and for the collection period ended: 12/31/2011
and the distribution period December 1, 2011 through December 31, 2011

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal between December 1, 2011 and December 31, 2011 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002-1	A-1	\$0		
2002-1	A-2	\$0		
2002-1	A-3	\$0		
2002-1	A-4	\$0		
2002-1	A-5	\$0		
2002-1	A-6	\$0		
2002-1	A-7	\$0		
2002-1	A-8	\$0		
2002-1	A-9	\$0		
2002-1	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$34,300,000	12/22/11	12/19/11
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		
2003-1	A-4	\$0		
2003-1	A-5	\$0		

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2003-1	A-6	\$0		
2003-1	A-7	\$0		
2003-1	A-8	\$0		
2003-1	A-9	\$0		
2003-1	A-10	\$0		
2003-1	B-1	\$0		
2003-1	B-2	\$0		
2003-2	A-1	\$0		
2003-2	A-2	\$0		
2003-2	A-3	\$0		
2004-1	A-1	\$0		
2004-1	A-2	\$0		
2004-1	A-3	\$0		
2004-1	A-4	\$0		
2004-1	B-1	\$40,000,000	12/22/11	12/19/11
2005-1	A-1	\$0		
2005-1	A-2	\$0		
2005-1	A-3	\$0		
2005-1	A-4	\$0		
2005-1	A-5	\$0		
2005-1	B-1	\$0		
2006-1	A-1	\$0		
2006-1	A-2	\$0		
2006-1	A-3	\$0		
2006-1	A-4	\$0		
2006-1	A-5	\$0		
2006-1	A-6	\$0		
2006-1	B-1	\$0		
2006-1	A-7A	\$400,000	12/15/11	12/12/11
2006-1	A-7B	\$0		
2007-2	A-1	\$0		
2007-2	A-2	\$0		
2007-2	A-3	\$0		
2007-2	A-4	\$0		
2007-2	A-5	\$0		
2007-2	A-6	\$0		
2007-2	A-7	\$0		
2007-2	A-8	\$0		
2007-2	A-9	\$0		
2007-2	A-10	\$0		
2007-2	A-11	\$0		
2007-2	A-12	\$0		
2007-2	A-13	\$0		
2007-2	A-14	\$0		
2007-2	B-1	\$0		

(b) the amount of payments with respect to each series of Notes paid with respect to interest between December 1, 2011 and December 31, 2011 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002-1	A-1	\$0	PIF	
2002-1	A-2	\$0	PIF	
2002-1	A-3	\$0	PIF	
2002-1	A-4	\$68,794	12/16/2011	11/15/11
2002-1	A-5	\$53,513	12/20/2011	11/15/11
2002-1	A-6	\$0	PIF	
2002-1	A-7	\$0	PIF	
2002-1	A-8	\$0	PIF	
2002-1	A-9	\$0	PIF	
2002-1	B-1	\$56,322	12/6/2011	11/15/11
2002-2	A-10	\$0	PIF	
2002-2	A-11	\$1,251	12/8/2011	11/15/11
2002-2	A-12	\$47,233	12/12/2011	11/15/11
2002-2	A-13	\$53,638	12/20/2011	11/15/11
2002-2	A-14	\$0	PIF	
2002-2	A-15	\$0	PIF	
2002-2	A-16	\$69,778	12/6/2011	11/15/11
2002-2	A-16	\$24,326	12/22/2011	12/22/11
2002-2	A-17	\$0	PIF	
2002-2	A-18	\$0	PIF	
2002-2	A-19	\$0	PIF	
2002-2	A-20	\$0	PIF	
2002-2	A-21	\$4,615	12/15/2011	11/15/11
2002-2	A-22	\$38,794	12/16/2011	11/15/11
2002-2	A-23	\$14,013	12/13/2011	11/15/11
2002-2	A-24	\$104,782	12/16/2011	11/15/11
2002-2	A-25	\$52,952	12/19/2011	11/15/11
2002-2	A-26	\$24,823	12/19/2011	11/15/11
2002-2	A-27	\$109,480	12/7/2011	11/15/11
2002-2	A-28	\$7,695	12/8/2011	11/15/11
2002-2	A-29	\$85,207	12/12/2011	11/15/11
2002-2	A-30	\$25,337	12/12/2011	11/15/11
2002-2	B-2	\$0	PIF	
2002-2	B-3	\$0	PIF	
2002-2	B-4	\$53,912	12/21/2011	11/15/11
2003-1	A-1	\$0	PIF	
2003-1	A-2	\$2,121	12/21/2011	11/15/11
2003-1	A-3	\$85,883	12/15/2011	11/15/11
2003-1	A-4	\$111,357	12/13/2011	11/15/11
2003-1	A-5	\$76,029	12/14/2011	11/15/11
2003-1	A-6	\$15,577	12/13/2011	11/15/11
2003-1	A-7	\$9,854	12/20/2011	11/15/11
2003-1	A-8	\$80,582	12/20/2011	11/15/11
2003-1	A-9	\$0	PIF	
2003-1	A-10	\$0	PIF	
2003-1	B-1	\$33,525	12/7/2011	11/15/11
2003-1	B-2	\$0	PIF	

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2003-2	A-1	\$0	PIF	
2003-2	A-2	\$0	PIF	
2003-2	A-3	\$0	PIF	
2004-1	A-1	\$0	PIF	
2004-1	A-2	\$0	PIF	
2004-1	A-3	\$0	PIF	
2004-1	A-4	\$0	PIF	
2004-1	B-1	\$66,345	12/22/2011	12/22/11
2005-1	A-1	\$0	PIF	
2005-1	A-2	\$0	PIF	
2005-1	A-3	\$0	PIF	
2005-1	A-4	\$0	PIF	
2005-1	A-5	\$0	PIF	
2005-1	B-1	\$950	12/28/2011	12/22/11
2006-1	A-1	\$0	PIF	
2006-1	A-2	\$0	PIF	
2006-1	A-3	\$0	PIF	
2006-1	A-4	\$0	PIF	
2006-1	A-5	\$0	PIF	
2006-1	A-6	\$0	PIF	
2006-1	A-7A	\$662	12/15/2011	11/15/11
2006-1	A-7B	\$0	PIF	
2006-1	B-1	\$7,652	12/27/2011	12/22/11
2007-2	A-1	\$0	PIF	
2007-2	A-2	\$29,375	12/7/2011	11/15/11
2007-2	A-2	\$29,445	12/14/2011	11/15/11
2007-2	A-2	\$29,479	12/21/2011	11/15/11
2007-2	A-2	\$29,721	12/28/2011	12/22/11
2007-2	A-3	\$22,093	12/1/2011	11/15/11
2007-2	A-3	\$25,979	12/8/2011	11/15/11
2007-2	A-3	\$26,071	12/15/2011	11/15/11
2007-2	A-3	\$26,163	12/22/2011	12/22/11
2007-2	A-3	\$26,285	12/29/2011	12/22/11
2007-2	A-4	\$29,168	12/5/2011	11/15/11
2007-2	A-4	\$29,375	12/12/2011	11/15/11
2007-2	A-4	\$29,479	12/19/2011	11/15/11
2007-2	A-4	\$33,839	12/27/2011	12/22/11
2007-2	A-5	\$28,696	12/6/2011	11/15/11
2007-2	A-5	\$28,934	12/13/2011	11/15/11
2007-2	A-5	\$28,968	12/20/2011	11/15/11
2007-2	A-5	\$29,138	12/27/2011	12/22/11
2007-2	A-6	\$27,281	12/2/2011	11/15/11
2007-2	A-6	\$27,508	12/9/2011	11/15/11
2007-2	A-6	\$27,605	12/16/2011	11/15/11
2007-2	A-6	\$27,734	12/23/2011	12/22/11
2007-2	A-6	\$27,864	12/30/2011	12/22/11
2007-2	A-7	\$4,332	12/1/2011	11/15/11
2007-2	A-7	\$5,094	12/8/2011	11/15/11
2007-2	A-7	\$5,112	12/15/2011	11/15/11
2007-2	A-7	\$5,130	12/22/2011	12/22/11

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2007-2	A-7	\$5,154	12/29/2011	12/22/11
2007-2	A-8	\$6,752	12/6/2011	11/15/11
2007-2	A-8	\$6,808	12/13/2011	11/15/11
2007-2	A-8	\$6,816	12/20/2011	11/15/11
2007-2	A-8	\$6,856	12/27/2011	12/22/11
2007-2	A-9	\$1,878	12/2/2011	11/15/11
2007-2	A-9	\$1,893	12/9/2011	11/15/11
2007-2	A-9	\$1,900	12/16/2011	11/15/11
2007-2	A-9	\$1,909	12/23/2011	12/22/11
2007-2	A-9	\$1,918	12/30/2011	12/22/11
2007-2	A-10	\$5,069	12/7/2011	11/15/11
2007-2	A-10	\$5,080	12/14/2011	11/15/11
2007-2	A-10	\$5,086	12/21/2011	11/15/11
2007-2	A-10	\$5,128	12/28/2011	12/22/11
2007-2	A-11	\$8,767	12/5/2011	11/15/11
2007-2	A-11	\$8,830	12/12/2011	11/15/11
2007-2	A-11	\$8,861	12/19/2011	11/15/11
2007-2	A-11	\$10,171	12/27/2011	12/22/11
2007-2	A-12	\$13,353	12/5/2011	11/15/11
2007-2	A-12	\$13,448	12/12/2011	11/15/11
2007-2	A-12	\$13,496	12/19/2011	11/15/11
2007-2	A-12	\$15,492	12/27/2011	12/22/11
2007-2	A-13	\$13,898	12/7/2011	11/15/11
2007-2	A-13	\$13,931	12/14/2011	11/15/11
2007-2	A-13	\$13,947	12/21/2011	11/15/11
2007-2	A-13	\$14,062	12/28/2011	12/22/11
2007-2	A-14	\$12,491	12/1/2011	11/15/11
2007-2	A-14	\$14,688	12/8/2011	11/15/11
2007-2	A-14	\$14,740	12/15/2011	11/15/11
2007-2	A-14	\$14,792	12/22/2011	12/22/11
2007-2	A-14	\$14,861	12/29/2011	12/22/11
2007-2	B-1	\$73,780	12/7/2011	11/15/11

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of December 2011;

Principal Balance of Financed Student Loans \$4,858,027,041

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on December 31, 2011, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002-1	A-1	\$ -
2002-1	A-2	\$ -
2002-1	A-3	\$ -
2002-1	A-4	\$ 55,150,000.00
2002-1	A-5	\$ 42,900,000.00
2002-1	A-6	\$ -
2002-1	A-7	\$ -
2002-1	A-8	\$ -
2002-1	A-9	\$ -
2002-1	B-1	\$ 42,000,000.00
2002-2	A-10	\$ -
2002-2	A-11	\$ 1,000,000.00
2002-2	A-12	\$ 37,750,000.00
2002-2	A-13	\$ 43,000,000.00
2002-2	A-14	\$ -
2002-2	A-15	\$ -
2002-2	A-16	\$ 21,300,000.00
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 3,700,000.00
2002-2	A-22	\$ 31,100,000.00
2002-2	A-23	\$ 11,200,000.00
2002-2	A-24	\$ 84,000,000.00
2002-2	A-25	\$ 42,450,000.00
2002-2	A-26	\$ 19,900,000.00
2002-2	A-27	\$ 87,500,000.00
2002-2	A-28	\$ 6,150,000.00
2002-2	A-29	\$ 68,100,000.00
2002-2	A-30	\$ 20,250,000.00
2002-2	B-2	\$ -
2002-2	B-3	\$ -
2002-2	B-4	\$ 40,000,000.00
2003-1	A-1	\$ -
2003-1	A-2	\$ 1,700,000.00
2003-1	A-3	\$ 68,850,000.00
2003-1	A-4	\$ 89,000,000.00

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2003-1	A-5	\$ 60,950,000.00
2003-1	A-6	\$ 12,450,000.00
2003-1	A-7	\$ 7,900,000.00
2003-1	A-8	\$ 64,600,000.00
2003-1	A-9	\$ -
2003-1	A-10	\$ -
2003-1	B-1	\$ 25,000,000.00
2003-1	B-2	\$ -
2003-2	A-1	\$ -
2003-2	A-2	\$ -
2003-2	A-3	\$ -
2004-1	A-1	\$ -
2004-1	A-2	\$ -
2004-1	A-3	\$ 325,428,622.93
2004-1	A-4	\$ 200,000,000.00
2004-1	B-1	\$ 11,050,000.00
2005-1	A-1	\$ -
2005-1	A-2	\$ 393,000,000.00
2005-1	A-3	\$ 300,000,000.00
2005-1	A-4	\$ 214,000,000.00
2005-1	A-5	\$ 137,000,000.00
2005-1	B-1	\$ 700,000.00
2006-1	A-1	\$ -
2006-1	A-2	\$ -
2006-1	A-3	\$ 259,500,000.00
2006-1	A-4	\$ 195,000,000.00
2006-1	A-5	\$ 300,000,000.00
2006-1	A-6	\$ 280,000,000.00
2006-1	B-1	\$ 5,475,000.00
2006-1	A 7A	\$ 29,350,000.00
2006-1	A 7B	\$ 202,600,000.00
2007-2	A-1	\$ 400,000,000.00
2007-2	A-2	\$ 86,500,000.00
2007-2	A-3	\$ 76,500,000.00
2007-2	A-4	\$ 86,500,000.00
2007-2	A-5	\$ 85,000,000.00
2007-2	A-6	\$ 81,000,000.00
2007-2	A-7	\$ 15,000,000.00
2007-2	A-8	\$ 20,000,000.00
2007-2	A-9	\$ 5,575,000.00
2007-2	A-10	\$ 14,925,000.00
2007-2	A-11	\$ 26,000,000.00
2007-2	A-12	\$ 39,600,000.00
2007-2	A-13	\$ 40,925,000.00
2007-2	A-14	\$ 43,250,000.00
2007-2	B-1	\$ 35,000,000.00

- (f) the weighted average interest rate for any series of variable rate Notes between December 1, 2011 and December 31, 2011, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	N/A	28-Day Auction Rate
2002	A-2	N/A	28-Day Auction Rate
2002	A-3	N/A	28-Day Auction Rate
2002	A-4	1.628%	28-Day Auction Rate
2002	A-5	1.627%	28-Day Auction Rate
2002	A-6	N/A	28-Day Auction Rate
2002	A-7	N/A	28-Day Auction Rate
2002	A-8	N/A	28-Day Auction Rate
2002	A-9	N/A	28-Day Auction Rate
2002	B-1	1.770%	28-Day Auction Rate
2002-2	A-10	N/A	28-Day Auction Rate
2002-2	A-11	1.623%	28-Day Auction Rate
2002-2	A-12	1.623%	28-Day Auction Rate
2002-2	A-13	1.627%	28-Day Auction Rate
2002-2	A-14	N/A	28-Day Auction Rate
2002-2	A-15	N/A	28-Day Auction Rate
2002-2	A-16	1.622%	28-Day Auction Rate
2002-2	A-17	N/A	28-Day Auction Rate
2002-2	A-18	N/A	28-Day Auction Rate
2002-2	A-19	N/A	28-Day Auction Rate
2002-2	A-20	N/A	28-Day Auction Rate
2002-2	A-21	1.628%	28-Day Auction Rate
2002-2	A-22	1.628%	28-Day Auction Rate
2002-2	A-23	1.623%	28-Day Auction Rate
2002-2	A-24	1.628%	28-Day Auction Rate
2002-2	A-25	1.627%	28-Day Auction Rate
2002-2	A-26	1.627%	28-Day Auction Rate
2002-2	A-27	1.624%	28-Day Auction Rate
2002-2	A-28	1.623%	28-Day Auction Rate
2002-2	A-29	1.623%	28-Day Auction Rate
2002-2	A-30	1.623%	28-Day Auction Rate
2002-2	B-2	N/A	28-Day Auction Rate
2002-2	B-3	N/A	28-Day Auction Rate
2002-2	B-4	1.769%	28-Day Auction Rate
2003-1	A-1	N/A	7-Day Auction Rate
2003-1	A-2	1.629%	28-Day Auction Rate
2003-1	A-3	1.628%	28-Day Auction Rate
2003-1	A-4	1.623%	28-Day Auction Rate
2003-1	A-5	1.628%	28-Day Auction Rate
2003-1	A-6	1.623%	28-Day Auction Rate
2003-1	A-7	1.627%	28-Day Auction Rate
2003-1	A-8	1.627%	28-Day Auction Rate
2003-1	A-9	N/A	28-Day Auction Rate
2003-1	A-10	N/A	28-Day Auction Rate
2003-1	B-1	1.770%	28-Day Auction Rate
2003-1	B-2	N/A	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2004-1	B-1	1.760%	28-Day Auction Rate
2005-1	B-1	1.773%	28-Day Auction Rate
2006-1	B-1	1.765%	28-Day Auction Rate
2007-2	A-2	1.781%	7-Day Auction Rate
2007-2	A-3	1.782%	7-Day Auction Rate
2007-2	A-4	1.778%	7-Day Auction Rate
2007-2	A-5	1.779%	7-Day Auction Rate
2007-2	A-6	1.782%	7-Day Auction Rate
2007-2	A-7	1.782%	7-Day Auction Rate
2007-2	A-8	1.779%	7-Day Auction Rate
2007-2	A-9	1.782%	7-Day Auction Rate
2007-2	A-10	1.781%	7-Day Auction Rate
2007-2	A-11	1.778%	7-Day Auction Rate
2007-2	A-12	1.778%	7-Day Auction Rate
2007-2	A-13	1.781%	7-Day Auction Rate
2007-2	A-14	1.782%	7-Day Auction Rate
2007-2	B-1	2.770%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average LIBOR Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2003-2	A-1	N/A	N/A	N/A	Floating Rate Note
2003-2	A-2	N/A	N/A	N/A	Floating Rate Note
2003-2	A-3	N/A	N/A	N/A	Floating Rate Note
2004-1	A-1	N/A	N/A	N/A	Floating Rate Note
2004-1	A-2	N/A	N/A	N/A	Floating Rate Note
2004-1	A-3	0.4183%	0.16000%	0.57833%	Floating Rate Note
2004-1	A-4	0.4183%	0.19000%	0.60833%	Floating Rate Note
2005-1	A-1	N/A	N/A	N/A	Floating Rate Note
2005-1	A-2	0.4183%	0.10000%	0.51833%	Floating Rate Note
2005-1	A-3	0.4183%	0.12000%	0.53833%	Floating Rate Note
2005-1	A-4	0.4183%	0.15000%	0.56833%	Floating Rate Note
2005-1	A-5	0.4183%	0.20000%	0.61833%	Floating Rate Note
2006-1	A-1	N/A	N/A	N/A	Floating Rate Note
2006-1	A-2	N/A	N/A	N/A	Floating Rate Note
2006-1	A-3	0.4183%	0.09000%	0.50833%	Floating Rate Note
2006-1	A-4	0.4183%	0.11000%	0.52833%	Floating Rate Note
2006-1	A-5	0.4183%	0.14000%	0.55833%	Floating Rate Note
2006-1	A-6	0.4183%	0.18000%	0.59833%	Floating Rate Note
2006-1	A-IO	N/A	N/A	N/A	Interest Only
2006-1	A-7A	0.4183%	0.75000%	1.16833%	Floating Rate Note
2006-1	A-7B	0.4183%	0.75000%	1.16833%	Floating Rate Note
2007-2	A-1	0.4183%	0.25000%	0.66833%	Floating Rate Note

- (g) principal balances associated with an interest rate distribution applicable to pool assets as of December 31, 2011;

<u>Rate Distribution</u>	<u>Principal Balance</u>	<u>%</u>
0.00% - 2.99%	\$ 650,502,957	13.39%
3.00% - 3.99%	\$ 1,237,357,186	25.47%
4.00% - 4.99%	\$ 1,315,128,634	27.07%
5.00% - 5.99%	\$ 427,161,554	8.79%
6.00% - 6.99%	\$ 810,818,594	16.69%
7.00% - 7.99%	\$ 215,821,417	4.44%
8.00% - 8.99%	\$ 201,236,700	4.14%
9.00% - 9.99%	\$ -	0.00%
9.99%+	\$ -	0.00%

- (h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

Servicing fees	\$879,240
Allocation date	12/22/2011

- (i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of December 22, 2011;

<u>Fee</u>	<u>Amount</u>	<u>Payment Date</u>
Administration	\$ 414,691	12/22/2011
Auction Agent	\$ 8,770	12/22/2011
Market Agent	\$ -	
Calculation Agent	\$ -	
Broker-Dealer	\$ 22,368	12/22/2011
Delaware Trustee	\$ -	
Trustee	\$ 29,550	12/22/2011
Eligible Lender Trustee	\$ -	
Verification Agent	*	

*Verification Agent fees are included in Trustee fees above

- (j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the December 22, 2011 waterfall calculation;

Cash Availability	\$ 73,629,054
Expense Totals	\$ (8,063,808)
Interest Distribution Allocation	\$ (3,941,097)
Scheduled Principal Distribution Allocation	\$ (60,785,031)
Amounts Deposited to the Acquisition Fund	\$ (839,119)
Amounts Deposited to the Surplus Fund / Released to Issuer	\$ -
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$ -

<u>Item</u>	<u>Amount</u>
Total Disposition	\$0

(k) the amount of principal and interest received during December 2011 relating to Financed Student Loans;

Amount of principal and interest received \$66,116,256

(l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of December 2011;

Amount of payment attributable to amounts in the Reserve Fund \$0
Amount of any other withdrawals from the Reserve Fund \$560,250
Ending Balance of Reserve Fund \$36,725,840

(m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between December 1, 2011 and December 31, 2011 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

(n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during December 2011;

Amounts paid to acquire Student Loans \$1,087,429

(o) the amount remaining in the Acquisition fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund transferred to the Debt Service Fund \$0

(p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during December 2011;

Amounts paid for Financed Student Loans purchased from the Trust \$22,262

(q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of December 2011, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Borrowers</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	245,449	\$ 4,233,904,329
(ii) 31 to 60 days delinquent	9,955	\$ 181,250,210
(iii) 61 to 90 days delinquent	5,571	\$ 101,536,661
(iv) 91 to 120 days delinquent	3,506	\$ 63,653,235
(v) > 120 day delinquent	13,075	\$ 235,105,112
(vi) & claims filed	2,921	\$ 42,577,495
Total	280,477	\$ 4,858,027,041

- (r) the Value of the Trust Estate as of the close of business on the last day of December 2011 and the Outstanding principal amount of the Notes as of the close of business on December 31, 2011;

Value of the Trust Estate \$5,046,626,183

Outstanding Principal amount of the Notes \$4,896,778,623

- (s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of December 2011.

	<u>Borrowers</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	74	0.01%
(ii) Financed Student Loans in forbearance	15,222	6.49%
(iii) Financed Student Loans in deferment	34,852	11.39%

- (t) amount of pool assets at the beginning and ending of December 2011

Beginning Pool Assets \$4,905,339,067

Ending Pool Assets \$4,858,027,041

- (u) the weighted average interest rate of the pool assets as of December 31, 2011

Weighted Average Interest Rate 4.601%

- (v) the weighed average maturity, expressed in months, of the pool assets as of December 31, 2011

Weighted Average Maturity 194

- (w) prepayment amounts received during the month of December 2011

Prepayments \$21,693,712