

College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1, 2006-1 and 2007-2
Statement to Note Holders
As of and for the collection period ended: 03/31/2012
and the distribution period March 1, 2012 through March 31, 2012

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal between March 1, 2012 and March 31, 2012 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002-1	A-1	\$0		
2002-1	A-2	\$0		
2002-1	A-3	\$0		
2002-1	A-4	\$0		
2002-1	A-5	\$0		
2002-1	A-6	\$0		
2002-1	A-7	\$0		
2002-1	A-8	\$0		
2002-1	A-9	\$0		
2002-1	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		
2003-1	A-4	\$0		
2003-1	A-5	\$0		

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2003-1	A-6	\$0		
2003-1	A-7	\$0		
2003-1	A-8	\$0		
2003-1	A-9	\$0		
2003-1	A-10	\$0		
2003-1	B-1	\$0		
2003-1	B-2	\$0		
2003-2	A-1	\$0		
2003-2	A-2	\$0		
2003-2	A-3	\$0		
2004-1	A-1	\$0		
2004-1	A-2	\$0		
2004-1	A-3	\$0		
2004-1	A-4	\$0		
2004-1	B-1	\$0		
2005-1	A-1	\$0		
2005-1	A-2	\$0		
2005-1	A-3	\$0		
2005-1	A-4	\$0		
2005-1	A-5	\$0		
2005-1	B-1	\$0		
2006-1	A-1	\$0		
2006-1	A-2	\$0		
2006-1	A-3	\$0		
2006-1	A-4	\$0		
2006-1	A-5	\$0		
2006-1	A-6	\$0		
2006-1	B-1	\$0		
2006-1	A-7A	\$0		
2006-1	A-7B	\$0		
2007-2	A-1	\$0		
2007-2	A-2	\$0		
2007-2	A-3	\$0		
2007-2	A-4	\$0		
2007-2	A-5	\$0		
2007-2	A-6	\$0		
2007-2	A-7	\$0		
2007-2	A-8	\$0		
2007-2	A-9	\$0		
2007-2	A-10	\$0		
2007-2	A-11	\$0		
2007-2	A-12	\$0		
2007-2	A-13	\$0		
2007-2	A-14	\$0		
2007-2	B-1	\$0		

(b) the amount of payments with respect to each series of Notes paid with respect to interest between March 1, 2012 and March 31, 2012 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002-1	A-1	\$0	PIF	
2002-1	A-2	\$0	PIF	
2002-1	A-3	\$0	PIF	
2002-1	A-4	\$71,430	3/9/2012	02/27/12
2002-1	A-5	\$55,598	3/13/2012	02/27/12
2002-1	A-6	\$0	PIF	
2002-1	A-7	\$0	PIF	
2002-1	A-8	\$0	PIF	
2002-1	A-9	\$0	PIF	
2002-1	B-1	\$56,036	3/27/2012	03/26/12
2002-2	A-10	\$0	PIF	
2002-2	A-11	\$1,271	3/1/2012	02/27/12
2002-2	A-11	\$1,323	3/29/2012	03/26/12
2002-2	A-12	\$47,995	3/5/2012	02/27/12
2002-2	A-13	\$55,728	3/13/2012	02/27/12
2002-2	A-14	\$0	PIF	
2002-2	A-15	\$0	PIF	
2002-2	A-16	\$23,362	3/27/2012	03/26/12
2002-2	A-17	\$0	PIF	
2002-2	A-18	\$0	PIF	
2002-2	A-19	\$0	PIF	
2002-2	A-20	\$0	PIF	
2002-2	A-21	\$4,792	3/8/2012	02/27/12
2002-2	A-22	\$40,281	3/9/2012	02/27/12
2002-2	A-23	\$14,249	3/6/2012	02/27/12
2002-2	A-24	\$108,797	3/9/2012	02/27/12
2002-2	A-25	\$55,049	3/12/2012	02/27/12
2002-2	A-26	\$25,806	3/12/2012	02/27/12
2002-2	A-27	\$115,868	3/28/2012	03/26/12
2002-2	A-28	\$7,819	3/1/2012	02/27/12
2002-2	A-28	\$8,139	3/29/2012	03/26/12
2002-2	A-29	\$86,582	3/5/2012	02/27/12
2002-2	A-30	\$25,746	3/5/2012	02/27/12
2002-2	B-2	\$0	PIF	
2002-2	B-3	\$0	PIF	
2002-2	B-4	\$53,488	3/14/2012	02/27/12
2003-1	A-1	\$0	PIF	
2003-1	A-2	\$2,249	3/14/2012	02/27/12
2003-1	A-3	\$89,175	3/8/2012	02/27/12
2003-1	A-4	\$113,226	3/6/2012	02/27/12
2003-1	A-5	\$74,798	3/7/2012	02/27/12
2003-1	A-6	\$15,839	3/6/2012	02/27/12
2003-1	A-7	\$10,238	3/13/2012	02/27/12
2003-1	A-8	\$83,722	3/13/2012	02/27/12
2003-1	A-9	\$0	PIF	
2003-1	A-10	\$0	PIF	
2003-1	B-1	\$33,355	3/28/2012	03/26/12

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2003-1	B-2	\$0	PIF	
2003-2	A-1	\$0	PIF	
2003-2	A-2	\$0	PIF	
2003-2	A-3	\$0	PIF	
2004-1	A-1	\$0	PIF	
2004-1	A-2	\$0	PIF	
2004-1	A-3	\$0	PIF	
2004-1	A-4	\$0	PIF	
2004-1	B-1	\$14,761	3/15/2012	02/27/12
2005-1	A-1	\$0	PIF	
2005-1	A-2	\$0	PIF	
2005-1	A-3	\$0	PIF	
2005-1	A-4	\$0	PIF	
2005-1	A-5	\$0	PIF	
2005-1	B-1	\$935	3/21/2012	02/27/12
2006-1	A-1	\$0	PIF	
2006-1	A-2	\$0	PIF	
2006-1	A-3	\$0	PIF	
2006-1	A-4	\$0	PIF	
2006-1	A-5	\$0	PIF	
2006-1	A-6	\$0	PIF	
2006-1	A-7A	\$0	PIF	
2006-1	A-7B	\$0	PIF	
2006-1	B-1	\$7,052	3/19/2012	02/27/12
2007-2	A-1	\$0	PIF	
2007-2	A-2	\$28,856	3/7/2012	02/27/12
2007-2	A-2	\$28,822	3/14/2012	02/27/12
2007-2	A-2	\$28,822	3/21/2012	02/27/12
2007-2	A-2	\$28,822	3/28/2012	03/26/12
2007-2	A-3	\$25,520	3/1/2012	02/27/12
2007-2	A-3	\$25,520	3/8/2012	02/27/12
2007-2	A-3	\$25,490	3/15/2012	02/27/12
2007-2	A-3	\$25,490	3/22/2012	02/27/12
2007-2	A-3	\$25,490	3/29/2012	03/26/12
2007-2	A-4	\$28,856	3/5/2012	02/27/12
2007-2	A-4	\$28,822	3/12/2012	02/27/12
2007-2	A-4	\$28,822	3/19/2012	02/27/12
2007-2	A-4	\$28,822	3/26/2012	03/26/12
2007-2	A-5	\$28,356	3/6/2012	02/27/12
2007-2	A-5	\$28,322	3/13/2012	02/27/12
2007-2	A-5	\$28,322	3/20/2012	02/27/12
2007-2	A-5	\$28,322	3/27/2012	03/26/12
2007-2	A-6	\$27,022	3/2/2012	02/27/12
2007-2	A-6	\$26,989	3/9/2012	02/27/12
2007-2	A-6	\$26,989	3/16/2012	02/27/12
2007-2	A-6	\$26,989	3/23/2012	02/27/12
2007-2	A-6	\$26,989	3/30/2012	03/26/12
2007-2	A-7	\$3,336	3/1/2012	02/27/12
2007-2	A-7	\$3,336	3/8/2012	02/27/12
2007-2	A-7	\$3,332	3/15/2012	02/27/12

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2007-2	A-7	\$3,332	3/22/2012	02/27/12
2007-2	A-7	\$3,332	3/29/2012	03/26/12
2007-2	A-8	\$5,004	3/6/2012	02/27/12
2007-2	A-8	\$4,998	3/13/2012	02/27/12
2007-2	A-8	\$4,998	3/20/2012	02/27/12
2007-2	A-8	\$4,998	3/27/2012	03/26/12
2007-2	A-9	\$101	3/9/2012	02/27/12
2007-2	A-10	\$1,643	3/7/2012	02/27/12
2007-2	A-10	\$1,641	3/14/2012	02/27/12
2007-2	A-10	\$1,641	3/21/2012	02/27/12
2007-2	A-10	\$1,641	3/28/2012	03/26/12
2007-2	A-11	\$7,006	3/5/2012	02/27/12
2007-2	A-11	\$6,997	3/12/2012	02/27/12
2007-2	A-11	\$6,997	3/19/2012	02/27/12
2007-2	A-11	\$6,997	3/26/2012	03/26/12
2007-2	A-12	\$13,211	3/5/2012	02/27/12
2007-2	A-12	\$13,195	3/12/2012	02/27/12
2007-2	A-12	\$13,195	3/19/2012	02/27/12
2007-2	A-12	\$13,195	3/26/2012	03/26/12
2007-2	A-13	\$13,653	3/7/2012	02/27/12
2007-2	A-13	\$13,636	3/14/2012	02/27/12
2007-2	A-13	\$13,636	3/21/2012	02/27/12
2007-2	A-13	\$13,636	3/28/2012	03/26/12
2007-2	A-14	\$11,809	3/1/2012	02/27/12
2007-2	A-14	\$11,809	3/8/2012	02/27/12
2007-2	A-14	\$11,795	3/15/2012	02/27/12
2007-2	A-14	\$11,795	3/22/2012	02/27/12
2007-2	A-14	\$11,795	3/29/2012	03/26/12
2007-2	B-1	\$73,472	3/28/2012	03/26/12

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of March 2012;

Principal Balance of Financed Student Loans \$4,705,084,864

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on March 31, 2012, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002-1	A-1	\$ -
2002-1	A-2	\$ -
2002-1	A-3	\$ -
2002-1	A-4	\$ 55,150,000.00
2002-1	A-5	\$ 42,900,000.00
2002-1	A-6	\$ -
2002-1	A-7	\$ -
2002-1	A-8	\$ -
2002-1	A-9	\$ -
2002-1	B-1	\$ 42,000,000.00
2002-2	A-10	\$ -
2002-2	A-11	\$ 1,000,000.00
2002-2	A-12	\$ 37,750,000.00
2002-2	A-13	\$ 43,000,000.00
2002-2	A-14	\$ -
2002-2	A-15	\$ -
2002-2	A-16	\$ 17,600,000.00
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 3,700,000.00
2002-2	A-22	\$ 31,100,000.00
2002-2	A-23	\$ 11,200,000.00
2002-2	A-24	\$ 84,000,000.00
2002-2	A-25	\$ 42,450,000.00
2002-2	A-26	\$ 19,900,000.00
2002-2	A-27	\$ 87,500,000.00
2002-2	A-28	\$ 6,150,000.00
2002-2	A-29	\$ 68,100,000.00
2002-2	A-30	\$ 20,250,000.00
2002-2	B-2	\$ -
2002-2	B-3	\$ -
2002-2	B-4	\$ 40,000,000.00
2003-1	A-1	\$ -
2003-1	A-2	\$ 1,700,000.00
2003-1	A-3	\$ 68,850,000.00
2003-1	A-4	\$ 89,000,000.00

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2003-1	A-5	\$ 57,750,000.00
2003-1	A-6	\$ 12,450,000.00
2003-1	A-7	\$ 7,900,000.00
2003-1	A-8	\$ 64,600,000.00
2003-1	A-9	\$ -
2003-1	A-10	\$ -
2003-1	B-1	\$ 25,000,000.00
2003-1	B-2	\$ -
2003-2	A-1	\$ -
2003-2	A-2	\$ -
2003-2	A-3	\$ -
2004-1	A-1	\$ -
2004-1	A-2	\$ -
2004-1	A-3	\$ 325,428,622.93
2004-1	A-4	\$ 200,000,000.00
2004-1	B-1	\$ 11,050,000.00
2005-1	A-1	\$ -
2005-1	A-2	\$ 393,000,000.00
2005-1	A-3	\$ 300,000,000.00
2005-1	A-4	\$ 214,000,000.00
2005-1	A-5	\$ 137,000,000.00
2005-1	B-1	\$ 700,000.00
2006-1	A-1	\$ -
2006-1	A-2	\$ -
2006-1	A-3	\$ 259,500,000.00
2006-1	A-4	\$ 195,000,000.00
2006-1	A-5	\$ 300,000,000.00
2006-1	A-6	\$ 280,000,000.00
2006-1	B-1	\$ 5,475,000.00
2006-1	A 7A	\$ 29,350,000.00
2006-1	A 7B	\$ 202,600,000.00
2007-2	A-1	\$ 400,000,000.00
2007-2	A-2	\$ 86,500,000.00
2007-2	A-3	\$ 76,500,000.00
2007-2	A-4	\$ 86,500,000.00
2007-2	A-5	\$ 85,000,000.00
2007-2	A-6	\$ 81,000,000.00
2007-2	A-7	\$ 10,000,000.00
2007-2	A-8	\$ 15,000,000.00
2007-2	A-9	\$ 575,000.00
2007-2	A-10	\$ 4,925,000.00
2007-2	A-11	\$ 21,000,000.00
2007-2	A-12	\$ 39,600,000.00
2007-2	A-13	\$ 40,925,000.00
2007-2	A-14	\$ 35,400,000.00
2007-2	B-1	\$ 35,000,000.00

(f) the weighted average interest rate for any series of variable rate Notes between March 1, 2012 and March 31, 2012, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	N/A	28-Day Auction Rate
2002	A-2	N/A	28-Day Auction Rate
2002	A-3	N/A	28-Day Auction Rate
2002	A-4	1.717%	28-Day Auction Rate
2002	A-5	1.712%	28-Day Auction Rate
2002	A-6	N/A	28-Day Auction Rate
2002	A-7	N/A	28-Day Auction Rate
2002	A-8	N/A	28-Day Auction Rate
2002	A-9	N/A	28-Day Auction Rate
2002	B-1	1.744%	28-Day Auction Rate
2002-2	A-10	N/A	28-Day Auction Rate
2002-2	A-11	1.730%	28-Day Auction Rate
2002-2	A-12	1.721%	28-Day Auction Rate
2002-2	A-13	1.712%	28-Day Auction Rate
2002-2	A-14	N/A	28-Day Auction Rate
2002-2	A-15	N/A	28-Day Auction Rate
2002-2	A-16	1.736%	28-Day Auction Rate
2002-2	A-17	N/A	28-Day Auction Rate
2002-2	A-18	N/A	28-Day Auction Rate
2002-2	A-19	N/A	28-Day Auction Rate
2002-2	A-20	N/A	28-Day Auction Rate
2002-2	A-21	1.719%	28-Day Auction Rate
2002-2	A-22	1.717%	28-Day Auction Rate
2002-2	A-23	1.718%	28-Day Auction Rate
2002-2	A-24	1.717%	28-Day Auction Rate
2002-2	A-25	1.714%	28-Day Auction Rate
2002-2	A-26	1.714%	28-Day Auction Rate
2002-2	A-27	1.731%	28-Day Auction Rate
2002-2	A-28	1.730%	28-Day Auction Rate
2002-2	A-29	1.721%	28-Day Auction Rate
2002-2	A-30	1.721%	28-Day Auction Rate
2002-2	B-2	N/A	28-Day Auction Rate
2002-2	B-3	N/A	28-Day Auction Rate
2002-2	B-4	1.745%	28-Day Auction Rate
2003-1	A-1	N/A	7-Day Auction Rate
2003-1	A-2	1.737%	28-Day Auction Rate
2003-1	A-3	1.719%	28-Day Auction Rate
2003-1	A-4	1.718%	28-Day Auction Rate
2003-1	A-5	1.720%	28-Day Auction Rate
2003-1	A-6	1.718%	28-Day Auction Rate
2003-1	A-7	1.712%	28-Day Auction Rate
2003-1	A-8	1.712%	28-Day Auction Rate
2003-1	A-9	N/A	28-Day Auction Rate
2003-1	A-10	N/A	28-Day Auction Rate
2003-1	B-1	1.744%	28-Day Auction Rate
2003-1	B-2	N/A	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2004-1	B-1	1.744%	28-Day Auction Rate
2005-1	B-1	1.745%	28-Day Auction Rate
2006-1	B-1	1.744%	28-Day Auction Rate
2007-2	A-2	1.742%	7-Day Auction Rate
2007-2	A-3	1.743%	7-Day Auction Rate
2007-2	A-4	1.742%	7-Day Auction Rate
2007-2	A-5	1.742%	7-Day Auction Rate
2007-2	A-6	1.742%	7-Day Auction Rate
2007-2	A-7	1.743%	7-Day Auction Rate
2007-2	A-8	1.742%	7-Day Auction Rate
2007-2	A-9	0.221%	7-Day Auction Rate
2007-2	A-10	1.742%	7-Day Auction Rate
2007-2	A-11	1.742%	7-Day Auction Rate
2007-2	A-12	1.742%	7-Day Auction Rate
2007-2	A-13	1.742%	7-Day Auction Rate
2007-2	A-14	1.743%	7-Day Auction Rate
2007-2	B-1	2.744%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average LIBOR Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2003-2	A-1	N/A	N/A	N/A	Floating Rate Note
2003-2	A-2	N/A	N/A	N/A	Floating Rate Note
2003-2	A-3	N/A	N/A	N/A	Floating Rate Note
2004-1	A-1	N/A	N/A	N/A	Floating Rate Note
2004-1	A-2	N/A	N/A	N/A	Floating Rate Note
2004-1	A-3	0.5601%	0.16000%	0.72010%	Floating Rate Note
2004-1	A-4	0.5601%	0.19000%	0.75010%	Floating Rate Note
2005-1	A-1	N/A	N/A	N/A	Floating Rate Note
2005-1	A-2	0.5601%	0.10000%	0.66010%	Floating Rate Note
2005-1	A-3	0.5601%	0.12000%	0.68010%	Floating Rate Note
2005-1	A-4	0.5601%	0.15000%	0.71010%	Floating Rate Note
2005-1	A-5	0.5601%	0.20000%	0.76010%	Floating Rate Note
2006-1	A-1	N/A	N/A	N/A	Floating Rate Note
2006-1	A-2	N/A	N/A	N/A	Floating Rate Note
2006-1	A-3	0.5601%	0.09000%	0.65010%	Floating Rate Note
2006-1	A-4	0.5601%	0.11000%	0.67010%	Floating Rate Note
2006-1	A-5	0.5601%	0.14000%	0.70010%	Floating Rate Note
2006-1	A-6	0.5601%	0.18000%	0.74010%	Floating Rate Note
2006-1	A-IO	N/A	N/A	N/A	Interest Only
2006-1	A-7A	0.5601%	0.75000%	1.31010%	Floating Rate Note
2006-1	A-7B	0.5601%	0.75000%	1.31010%	Floating Rate Note
2007-2	A-1	0.5601%	0.25000%	0.81010%	Floating Rate Note

- (g) principal balances associated with an interest rate distribution applicable to pool assets as of March 31, 2012;

<u>Rate Distribution</u>	<u>Principal Balance</u>	<u>%</u>
0.00% - 2.99%	\$ 623,140,825	13.24%
3.00% - 3.99%	\$ 1,204,095,983	25.59%
4.00% - 4.99%	\$ 1,278,130,453	27.16%
5.00% - 5.99%	\$ 415,212,163	8.82%
6.00% - 6.99%	\$ 781,028,882	16.60%
7.00% - 7.99%	\$ 209,064,557	4.44%
8.00% - 8.99%	\$ 194,412,002	4.13%
9.00% - 9.99%	\$ -	0.00%
9.99%+	\$ -	0.00%

- (h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

Servicing fees	\$770,802
Allocation date	03/26/2012

- (i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of March 26, 2012;

<u>Fee</u>	<u>Amount</u>	<u>Payment Date</u>
Administration	\$ 401,456	03/26/2012
Auction Agent	\$ 8,335	03/26/2012
Market Agent	\$ -	
Calculation Agent	\$ -	
Broker-Dealer	\$ 20,090	03/26/2012
Delaware Trustee	\$ -	
Trustee	\$ 29,053	03/26/2012
Eligible Lender Trustee	\$ -	
Verification Agent	*	

*Verification Agent fees are included in Trustee fees above

- (j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the March 26, 2012 waterfall calculation;

Cash Availability	\$ 77,901,125
Expense Totals	\$ (7,734,197)
Interest Distribution Allocation	\$ (4,416,185)
Scheduled Principal Distribution Allocation	\$ (63,093,734)
Amounts Deposited to the Acquisition Fund	\$ (923,539)
Amounts Deposited to the Surplus Fund / Released to Issuer	\$ (1,733,470)
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$ -

<u>Item</u>	<u>Amount</u>
Total Disposition	\$0

(k) the amount of principal and interest received during March 2012 relating to Financed Student Loans;

Amount of principal and interest received \$63,349,434

(l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of March 2012;

Amount of payment attributable to amounts in the Reserve Fund \$0
Amount of any other withdrawals from the Reserve Fund \$0
Ending Balance of Reserve Fund \$36,390,215

(m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between March 1, 2012 and March 31, 2012 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

(n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during March 2012;

Amounts paid to acquire Student Loans \$1,423,539

(o) the amount remaining in the Acquisition fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund transferred to the Debt Service Fund \$0

(p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during March 2012;

Amounts paid for Financed Student Loans purchased from the Trust \$26,599

(q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of March 2012, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Borrowers</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	242,287	\$ 4,166,516,018
(ii) 31 to 60 days delinquent	7,286	\$ 135,342,095
(iii) 61 to 90 days delinquent	4,503	\$ 82,421,067
(iv) 91 to 120 days delinquent	3,240	\$ 58,577,108
(v) > 120 day delinquent	11,997	\$ 216,660,637
(vi) & claims filed	2,891	\$ 45,567,940
Total	272,204	\$ 4,705,084,864

- (r) the Value of the Trust Estate as of the close of business on the last day of March 2012 and the Outstanding principal amount of the Notes as of the close of business on March 31, 2012;

Value of the Trust Estate \$4,988,829,703

Outstanding Principal amount of the Notes \$4,852,028,623

- (s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of March 2012.

	<u>Borrowers</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	63	0.01%
(ii) Financed Student Loans in forbearance	14,308	6.26%
(iii) Financed Student Loans in deferment	34,036	11.38%

- (t) amount of pool assets at the beginning and ending of March 2012

Beginning Pool Assets \$4,751,523,301

Ending Pool Assets \$4,705,084,864

- (u) the weighted average interest rate of the pool assets as of March 31, 2012

Weighted Average Interest Rate 4.590%

- (v) the weighed average maturity, expressed in months, of the pool assets as of March 31, 2012

Weighted Average Maturity 192

- (w) prepayment amounts received during the month of March 2012

Prepayments \$21,464,583