



College Loan Corporation Trust 2005-2

Quarterly Servicing Report

Distribution Period: 7/16/2013 - 10/15/2013
Collection Period: 7/1/2013 - 9/30/2013

College Loan Corporation Trust 2005-2

I. Deal Parameters						
Student Loan Portfolio Characteristics						
			7/1/2013	Activity	9/30/2013	
A	i	Portfolio Principal Balance	\$ 558,855,647	\$ (13,766,155)	\$ 545,089,491	
	ii	Accrued Interest	\$ 6,482,040	\$ (48,334)	\$ 6,433,706	
	iii	Acquisition Account Balance	\$ 662	\$ 159,350	\$ 160,012	
	iv	Pool Balance	\$ 565,338,348	\$ (13,655,139)	\$ 551,683,209	
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753	
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -	
	vii	Adjusted Pool Balance	\$ 567,307,101	\$ (13,655,139)	\$ 553,651,962	
B	i	Weighted Average Coupon (WAC)	4.135%		4.141%	
	ii	Weighted Average Remaining Term	202		200	
	iii	Number of Loans	47,494		46,386	
	iv	Number of Borrowers	28,373		27,776	
Notes						
		CUSIP	Balance 7/16/2013	% O/S Securities	Balance 10/15/2013	% O/S Securities
i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
iii	Class A-3 Notes	194266AC6	\$ 153,816,165	27.34%	\$ 141,282,863	25.74%
iv	Class A-4 Notes	194266AD4	\$ 363,000,000	64.52%	\$ 363,000,000	66.13%
v	Class B Notes	194266AE2	\$ 45,787,749	8.14%	\$ 44,677,351	8.14%
			\$ 562,603,915	100.00%	\$ 548,960,214	100.00%
Reserve Fund Requirement						
			7/16/2013		10/15/2013	
i	Required Reserve Fund Balance (%)		0.25%		0.25%	
ii	Reserve Fund Requirement		\$ 1,968,753		\$ 1,968,753	
iii	Reserve Fund Floor Balance		\$ 1,968,753		\$ 1,968,753	
iv	Reserve Fund Balance After Distribution Date		\$ 1,968,753		\$ 1,968,773	
Fund Balances						
			7/1/2013		9/30/2013	
i	Acquisition Fund Balance		\$ 662		\$ 160,012	
ii	Capitalized Interest Account Balance		\$ -		\$ -	
iii	Collection Fund Balance		\$ 20,785,307		\$ 18,014,636	
iv	Reserve Fund Balance		\$ 1,968,753		\$ 1,968,765	
v	Total		\$ 22,754,722		\$ 20,143,414	
Asset/Liability						
			7/1/2013		9/30/2013	
i	Portfolio Principal Balance		\$ 558,855,647		\$ 545,089,491	
ii	Accrued Interest		\$ 6,482,040		\$ 6,433,706	
iii	Accrued SAP		\$ 14,200		\$ 14,200	
iv	Total Fund Balance		\$ 22,754,722		\$ 20,143,414	
v	Other Trust Assets		\$ 445,450		\$ 684,673	
vi	Total Trust Assets		\$ 588,552,058		\$ 572,365,484	
vii	Total Outstanding Note Balance		\$ 578,498,459		\$ 562,603,915	
viii	Difference		\$ 10,053,599		\$ 9,761,569	
xi	Parity Ratio as of collection period end date		101.74%		101.74%	
xii	Parity Ratio as of distribution period end date*		101.16%		101.24%	
			<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>			

College Loan Corporation Trust 2005-2

II. Transactions: 7/1/2013 - 9/30/2013		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (7,137,444)
ii	Paydown due to Loan Consolidation	\$ (1,979,110)
iii	Principal Claim Collections from Guarantor	\$ (5,812,825)
iv	School Refunds and Cancellations	\$ 23
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (14,929,356)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 1,276,604
ii	Principal Realized Losses - Write-Offs	\$ (107,190)
iii	Principal Realized Losses - Borrower Benefits	\$ (6,656)
iv	Other Adjustments	\$ 443
v	Total Non-Cash Principal Activity	\$ 1,163,201
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (13,766,155)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (3,818,464)
ii	Interest due to Loan Consolidation	\$ (36,870)
iii	Government Interest Collections	\$ (383,472)
iv	Interest Claims Collections from Guarantors	\$ (253,696)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (4,492,502)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 5,355,845
ii	Government Interest Accruals	\$ 381,441
iii	Capitalized Interest	\$ (1,276,604)
iv	Interest Realized Losses - Write-offs	\$ (6,285)
v	Other Adjustments	\$ (10,229)
vi	Total Non-Cash Interest Activity	\$ 4,444,168
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ (48,334)
I	Defaults Paid this Quarter	\$ 5,487,539
J	Cumulative Defaults Paid to Date	\$ 164,730,744
K	Non-Default Claims Paid this Quarter	\$ 1,272,289
L	Non-Default Claims Paid to Date	\$ 38,794,631
M	Non-Reimbursable Losses During Collection Period	\$ 109,770
N	Cumulative Non-Reimbursable Losses to Date	\$ 3,003,047

College Loan Corporation Trust 2005-2

III. Monthly Distributions: 7/1/2013 - 9/30/2013		
A	Collection Fund Deposits Available	<u>\$ 19,839,648</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (1,381,671)
ii	Servicing Administration Fees	\$ (462,122)
iii	Administration Fees	\$ (69,627)
iv	Trustee Fees	\$ (9,616)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (684,032)
vii	Principal Payments to the Noteholders	\$ (15,894,544)
viii	Transfers to the Reserve Fund	\$ -
ix	Allocations to the Acquisition Fund	\$ (754,262)
x	Distributions to the Sponsor	\$ (3,353,195)
xi	Total Distributions	<u>\$ (22,610,319)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 20,785,307
ii	Deposits During Collection Period	19,839,648
iii	Swap agreement payment received on 10/15/2013	-
iv	Distributions During Collection Period	(22,610,319)
v	Funds Available for Distribution	<u>\$ 18,014,636</u>

College Loan Corporation Trust I

IV. Triggers	
A	Class B Principal Distribution Amount
	"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.
	"Class B Percentage" shall mean", for any Quarterly Distribution Date,
<input type="checkbox"/>	a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
<input checked="" type="checkbox"/>	b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.
	"Stepdown Date" shall mean", the earlier to occur of
<input checked="" type="checkbox"/>	a) the Quarterly Distribution Date in January 2012 or
<input type="checkbox"/>	b) the first date on which all of the Class A Notes are no longer Outstanding
	"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that
<input type="checkbox"/>	a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
<input type="checkbox"/>	b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.
B	Class B Note Interest Trigger
	"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,
<input type="checkbox"/>	a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
<input type="checkbox"/>	b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.

College Loan Corporation Trust 2005-2

V. Waterfall For Distribution: 10/15/2013			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 18,014,636
A	Payments to the Department of Education	\$ 746,260	\$ 17,268,377
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 161,148	\$ 17,107,228
C	Payments to the Issuer Administrator and the Verification Agent	\$ 24,098	\$ 17,083,130
D	Interest payments to class A noteholders	\$ 572,175	\$ 16,510,955
E	Interest payments to class B noteholders	\$ 88,708	\$ 16,422,247
F	Principal payments to class A noteholders	\$ 12,533,303	\$ 3,888,945
G	Principal payments to class B noteholders	\$ 1,110,398	\$ 2,778,547
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 2,778,547
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 2,778,547
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 2,778,547
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 2,778,547
L	Payments to the Sponsor of any remaining funds	\$ 2,778,547	\$ -

VI. Trust Fund Reconciliations: 7/1/2013 - 9/30/2013		
A Acquisition Fund		
i	Beginning Balance: 7/1/2013	\$ 662
ii	Allocations from Collection Fund	\$ 754,262
iii	Loans funded	\$ (594,913)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 1
viii	Interest transferred to Collection Fund	\$ (1)
ix	Ending Balance: 9/30/2013	<u>\$ 160,012</u>
B Capitalized Interest Account		
i	Beginning Balance: 7/1/2013	\$ -
ii	Funds released to the Collection Fund	<u>\$ -</u>
iii	Ending Balance: 9/30/2013	<u>\$ -</u>
C Reserve Fund		
i	Beginning Balance: 7/1/2013	\$ 1,968,753
ii	Funds released to Collection Fund	\$ -
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	<u>\$ 12</u>
v	Ending Balance: 9/30/2013	<u>\$ 1,968,765</u>

VII. LIBOR Rate Note Detail: 7/16/2013 - 10/15/2013

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes	10/15/2013	0.26810%	0.13000%	0.39810%	7/15/2013	10/15/2013	92	\$ 156,487	\$ 156,487	\$ -	0.00111
Class A-4 Notes	10/15/2013	0.26810%	0.18000%	0.44810%	7/15/2013	10/15/2013	92	\$ 415,687	\$ 415,687	\$ -	0.00115
Class B Notes	10/15/2013	0.26810%	0.49000%	0.75810%	7/15/2013	10/15/2013	92	\$ 88,708	\$ 88,708	\$ -	0.00199
Total								\$ 660,883	\$ 660,883	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/16/2013		Payment Date	Principal Payments		10/15/2013	
		Note Balance	Note Pool Factor		Principal Payments	Principal Factor	Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ 153,816,165	0.76908	10/15/2013	\$ 12,533,303	0.06267	\$ 141,282,863	0.70641
Class A-4 Notes	1/15/2037	\$ 363,000,000	1.00000		\$ -	0.00000	\$ 363,000,000	1.00000
Class B Notes	1/15/2037	\$ 45,787,749	0.81764	10/15/2013	\$ 1,110,398	0.01983	\$ 44,677,351	0.79781
Total		\$ 562,603,915	0.40186		\$ 13,643,701	0.00975	\$ 548,960,214	0.39211

College Loan Corporation Trust 2005-2

VIII. Portfolio Characteristics: 7/1/2013 - 9/30/2013										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2013	9/30/2013	7/1/2013	9/30/2013	7/1/2013	9/30/2013	7/1/2013	9/30/2013	7/1/2013	9/30/2013
Interim:										
In School										
Current	1.790%	1.750%	104	90	0.37%	0.32%	\$ 704,823	\$ 609,318	0.13%	0.11%
Grace										
Current	1.790%	1.750%	47	44	0.17%	0.16%	\$ 336,617	\$ 323,454	0.06%	0.06%
Total Interim	1.790%	1.750%	151	134	0.53%	0.48%	\$ 1,041,440	\$ 932,772	0.19%	0.17%
Repayment										
Active										
Current	4.089%	4.090%	20,879	20,367	73.59%	73.33%	\$ 402,738,174	\$ 389,524,837	72.06%	71.46%
31-60 Days Delq.	4.353%	4.321%	852	828	3.00%	2.98%	\$ 17,953,393	\$ 18,118,680	3.21%	3.32%
61-90 Days Delq.	4.586%	4.739%	526	482	1.85%	1.74%	\$ 12,307,970	\$ 11,761,915	2.20%	2.16%
91-120 Days Delq.	4.783%	4.222%	357	368	1.26%	1.32%	\$ 8,022,884	\$ 7,640,306	1.44%	1.40%
121-150 Days Delq.	4.400%	4.461%	261	280	0.92%	1.01%	\$ 5,789,765	\$ 6,503,693	1.04%	1.19%
151-180 Days Delq.	4.012%	4.705%	229	254	0.81%	0.91%	\$ 5,037,027	\$ 6,463,684	0.90%	1.19%
181-210 Days Delq.	4.546%	4.785%	214	202	0.75%	0.73%	\$ 5,520,352	\$ 4,692,685	0.99%	0.86%
211-240 Days Delq.	4.540%	4.303%	181	158	0.64%	0.57%	\$ 4,129,647	\$ 3,725,214	0.74%	0.68%
240-270 Days Delq.	4.329%	4.270%	139	131	0.49%	0.47%	\$ 3,787,504	\$ 3,013,674	0.68%	0.55%
>270 Days Delq.	4.524%	4.944%	95	136	0.33%	0.49%	\$ 2,681,569	\$ 3,759,750	0.48%	0.69%
Deferment										
Current	3.933%	3.948%	2,861	2,845	10.08%	10.24%	\$ 52,044,790	\$ 52,824,326	9.31%	9.69%
Forbearance										
Current	4.426%	4.402%	1,380	1,380	4.86%	4.97%	\$ 32,631,348	\$ 31,566,669	5.84%	5.79%
Total Repayment	4.138%	4.144%	27,974	27,431	98.59%	98.76%	\$ 552,644,422	\$ 539,595,434	98.89%	98.99%
Claims in Process	4.235%	4.246%	247	209	0.87%	0.75%	\$ 5,147,212	\$ 4,536,319	0.92%	0.83%
Aged Claims Rejected	4.250%	4.068%	1	2	0.00%	0.01%	\$ 22,572	\$ 24,966	0.00%	0.00%
Grand Total	4.135%	4.141%	28,373	27,776	100.00%	100.00%	\$ 558,855,647	\$ 545,089,491	100.00%	100.00%

College Loan Corporation Trust 2005-2

IX. Portfolio Characteristics by School Type and Loan Type: 9/30/2013

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	5,816	\$ 5,461	\$ 12,982,562	2.38%
Stafford - Unsubsidized	*	*	\$ 18,780,278	3.45%
PLUS Loans	107	\$ 3,006	\$ 321,597	0.06%
Consolidation Loans	21,853	\$ 23,475	\$ 513,005,055	94.11%
Total	27,776	\$ 19,624	\$ 545,089,491	100.00%
School Type				
Consolidation (n/a)	21,853	\$ 23,475	\$ 513,005,055	94.11%
4-Year	4,411	\$ 5,179	\$ 22,846,350	4.19%
2-Year	744	\$ 3,925	\$ 2,920,557	0.54%
Vocational/Technical	114	\$ 3,764	\$ 429,144	0.08%
Graduate	654	\$ 9,004	\$ 5,888,385	1.08%
Total	27,776	\$ 19,624	\$ 545,089,491	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 9/30/2013

Servicer	Principal Amount
XES (formerly ACS)	\$ 540,197,557
Great Lakes	\$ 4,891,934
Total	\$ 545,089,491

XII. Portfolio Balances by Guarantor: 9/30/2013

Guarantor	Principal Amount
ASA	\$ 504,170,864
ECMC	\$ 25,028,528
Transitional Guaranty	\$ 8,520,152
Other	\$ 7,369,947
Total	\$ 545,089,491

XIII. Payment History and CPR: 9/30/2013

Pool Balance	Life-to-Date CPR	Current Qtr CPR
\$ 551,683,209	6.54%	-1.31%

X. Portfolio Balances Pre and Post 04/01/06: 9/30/2013

Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 31,745,679	5.82%	\$ 17,160	0.00%
PLUS Loans	\$ 321,597	0.06%	\$ -	0.00%
Consolidation Loans	\$ 512,910,384	94.10%	\$ 94,671	0.02%
Total	\$ 544,977,660	99.98%	\$ 111,831	0.02%

XV. Portfolio Characteristics by Status Month: 9/30/2013

Status	% of Pool	W.A. Months Until Repayment
In School w/ Grace	0.11%	25
Grace	0.06%	2
Deferment	9.69%	16
Forbearance	5.79%	4
Repayment	84.35%	96