



College Loan Corporation Trust 2005-2
Quarterly Servicing Report

Distribution Period: 10/18/2016 - 1/17/2017
Collection Period: 10/1/2016 - 12/31/2016

College Loan Corporation Trust 2005-2

I. Deal Parameters							
Student Loan Portfolio Characteristics							
			10/1/2016	Activity	12/31/2016		
A	i	Portfolio Principal Balance	\$ 382,743,055	\$ (12,081,636)	\$ 370,661,419		
	ii	Accrued Interest	\$ 5,120,099	\$ (48,905)	\$ 5,071,194		
	iii	Acquisition Account Balance	\$ 300,000	\$ -	\$ 300,000		
	iv	Pool Balance	\$ 388,163,154	\$ (12,130,541)	\$ 376,032,613		
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii	Adjusted Pool Balance	\$ 390,131,907	\$ (12,130,541)	\$ 378,001,366		
B							
	i	Weighted Average Coupon (WAC)	4.201%		4.198%		
	ii	Weighted Average Remaining Term	172		170		
	iii	Number of Loans	32,309		31,358		
	iv	Number of Borrowers	19,212		18,634		
C							
		Notes	CUSIP	Balance 10/18/2016	% O/S Securities	Balance 1/17/2017	% O/S Securities
	i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii	Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv	Class A-4 Notes	194266AD4	\$ 354,137,595	91.86%	\$ 342,920,546	91.86%
	v	Class B Notes	194266AE2	\$ 31,375,109	8.14%	\$ 30,381,325	8.14%
				\$ 385,512,704	100.00%	\$ 373,301,871	100.00%
D							
		Reserve Fund Requirement	10/18/2016		1/17/2017		
	i	Required Reserve Fund Balance (%)	0.25%		0.25%		
	ii	Reserve Fund Requirement	\$ 1,968,753		\$ 1,968,753		
	iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753		
	iv	Reserve Fund Balance After Distribution Date	\$ 1,968,753		\$ 1,968,753		
E							
		Fund Balances	10/1/2016		12/31/2016		
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Capitalized Interest Account Balance	\$ -		\$ -		
	iii	Collection Fund Balance	\$ 14,669,263		\$ 15,155,230		
	iv	Reserve Fund Balance	\$ 1,969,344		\$ 1,969,436		
	v	Total	\$ 16,938,607		\$ 17,424,666		
F							
		Asset/Liability	10/1/2016		12/31/2016		
	i	Portfolio Principal Balance	\$ 382,743,055		\$ 370,661,419		
	ii	Accrued Interest	\$ 3,655,421		\$ 3,766,240		
	iii	Accrued Interest to be Capitalized	\$ 1,464,678		\$ 1,304,954		
	iv	Accrued SAP	\$ 72,596		\$ 97,342		
	v	Total Fund Balance	\$ 16,938,607		\$ 17,424,666		
	vi	Other Trust Assets	\$ 252,213		\$ 658,447		
	vii	Total Trust Assets	\$ 405,126,570		\$ 393,913,067		
	viii	Total Outstanding Note Balance	\$ 396,587,491		\$ 385,512,704		
	xi	Difference	\$ 8,539,079		\$ 8,400,363		
	xii	Parity Ratio as of collection period end date	102.15%		102.18%		
	xiii	Parity Ratio as of distribution period end date*	101.67%		101.83%		
		(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)					

College Loan Corporation Trust 2005-2

II. Transactions: 10/1/2016 - 12/31/2016		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (7,013,712)
ii	Paydown due to Loan Consolidation	\$ (3,819,975)
iii	Principal Claim Collections from Guarantor	\$ (2,146,658)
iv	School Refunds and Cancellations	\$0
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (12,980,346)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 892,433
ii	Principal Realized Losses - Write-Offs	\$ (39,522)
iii	Principal Realized Losses - Borrower Benefits	\$ (1,323)
iv	Other Adjustments	\$ 51,998
v	Total Non-Cash Principal Activity	\$ 903,587
C	Student Loan Principal Purchases	\$ (4,877)
D	Total Student Loan Principal Activity	\$ (12,081,636)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (2,693,860)
ii	Interest due to Loan Consolidation	\$ (57,176)
iii	Government Interest Collections	\$ (187,288)
iv	Interest Claims Collections from Guarantors	\$ (132,107)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (3,070,431)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 3,773,648
ii	Government Interest Accruals	\$ 189,636
iii	Capitalized Interest	\$ (892,433)
iv	Interest Realized Losses - Write-offs	\$ (1,792)
v	Other Adjustments	\$ (47,266)
vi	Total Non-Cash Interest Activity	\$ 3,021,793
G	Student Loan Interest Purchases	\$ (267)
H	Total Student Loan Interest Activity	\$ (48,905)
I	Defaults Paid this Quarter	\$ 2,055,459
J	Cumulative Defaults Paid to Date	\$ 207,504,690
K	Non-Default Claims Paid this Quarter	\$ 996,820
L	Non-Default Claims Paid to Date	\$ 51,795,975
M	Non-Reimbursable Losses During Collection Period	\$ 41,014
N	Cumulative Non-Reimbursable Losses to Date	\$ 3,879,647

College Loan Corporation Trust 2005-2

III. Monthly Distributions: 10/1/2016 - 12/31/2016		
A	Collection Fund Deposits Available	<u>\$ 16,536,591</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (968,639)
ii	Servicing Administration Fees	\$ (316,712)
iii	Administration Fees	\$ (47,572)
iv	Trustee Fees	\$ (7,800)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (916,618)
vii	Principal Payments to the Noteholders	\$ (11,074,787)
viii	Transfers to the Reserve Fund	\$ 892
ix	Transfers to the Acquisition Fund	\$ (797,746)
x	Distributions to the Sponsor	\$ (1,920,393)
xi	Total Distributions	<u>\$ (16,050,624)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 14,669,263
ii	Deposits During Collection Period	\$ 16,536,591
iii	Swap agreement payment received on 1/17/2017	\$ -
iv	Distributions During Collection Period	\$ (16,050,624)
v	Funds Available for Distribution	<u>\$ 15,155,230</u>

College Loan Corporation Trust 2005-2

IV. Triggers

A Class B Principal Distribution Amount

"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.

"Class B Percentage" shall mean", for any Quarterly Distribution Date,

- a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
- b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.

"Stepdown Date" shall mean", the earlier to occur of

- a) the Quarterly Distribution Date in January 2012 or
- b) the first date on which all of the Class A Notes are no longer Outstanding

"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that

- a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
- b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.

B Class B Note Interest Trigger

"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,

- a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
- b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.

College Loan Corporation Trust 2005-2

V. Waterfall For Distribution: 1/17/2017			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 15,155,230
A	Payments to the Department of Education	\$ 396,433	\$ 14,758,797
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 126,024	\$ 14,632,773
C	Payments to the Issuer Administrator and the Verification Agent	\$ 16,761	\$ 14,616,012
D	Interest payments to class A noteholders	\$ 959,319	\$ 13,656,693
E	Interest payments to class B noteholders	\$ 109,848	\$ 13,546,845
F	Principal payments to class A noteholders	\$ 11,217,049	\$ 2,329,796
G	Principal payments to class B noteholders	\$ 993,784	\$ 1,336,012
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 1,336,012
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 1,336,012
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 1,336,012
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 1,336,012
L	Payments to the Sponsor of any remaining funds	\$ 1,336,012	\$ -

College Loan Corporation Trust 2005-2

VI. Trust Fund Reconciliations: 10/1/2016 - 12/31/2016		
A Acquisition Fund		
i	Beginning Balance: 10/1/2016	\$ 300,000
ii	Allocations from Collection Fund	\$ 797,746
iii	Loans funded	\$ (797,858)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 112
viii	Interest transferred to Collection Fund	\$ -
ix	Ending Balance: 12/31/2016	<u>\$ 300,000</u>
B Capitalized Interest Account		
i	Beginning Balance: 10/1/2016	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Ending Balance: 12/31/2016	<u>\$ -</u>
C Reserve Fund		
i	Beginning Balance: 10/1/2016	\$ 1,969,344
ii	Funds released to Collection Fund	\$ (892)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 984
v	Ending Balance: 12/31/2016	<u>\$ 1,969,436</u>

College Loan Corporation Trust 2005-2

VII. LIBOR Rate Note Detail: 10/18/2016 - 1/17/2017

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	1/17/2017	0.88000%	0.18000%	1.06000%	10/17/2016	1/17/2017	92	\$ 959,319	\$ 959,319	\$ -	0.00280
Class B-1 Notes	1/17/2017	0.88000%	0.49000%	1.37000%	10/17/2016	1/17/2017	92	\$ 109,848	\$ 109,848	\$ -	0.00362
Total								\$ 1,069,167	\$ 1,069,167	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/18/2016		Payment Date	Principal Payments	Principal Factor	1/17/2017	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 354,137,595	0.97559	1/17/2017	\$ 11,217,049	0.03090	\$ 342,920,546	0.94468
Class B-1 Notes	1/15/2037	\$ 31,375,109	0.56027	1/17/2017	\$ 993,784	0.01775	\$ 30,381,325	0.54252
Total		\$ 385,512,704	0.27537		\$ 12,210,833	0.00872	\$ 373,301,871	0.26664

College Loan Corporation Trust 2005-2

VIII. Portfolio Characteristics: 10/1/2016 - 12/31/2016

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	10/1/2016	12/31/2016	10/1/2016	12/31/2016	10/1/2016	12/31/2016	10/1/2016	12/31/2016	10/1/2016	12/31/2016
Interim:										
In School										
Current	2.050%	2.050%	10	5	0.05%	0.03%	50,941	\$ 29,885	0.01%	0.01%
Grace										
Current	2.050%	2.050%	11	11	0.06%	0.06%	63,934	\$ 63,356	0.02%	0.02%
Total Interim	2.050%	2.050%	21	16	0.11%	0.09%	\$ 114,875	\$ 93,241	0.03%	0.03%
Repayment										
Active										
Current	4.141%	4.141%	15,831	15,366	82.40%	82.46%	\$ 302,003,443	\$ 294,771,436	78.91%	79.53%
31-60 Days Delq.	4.546%	4.397%	505	519	2.63%	2.79%	\$ 12,266,043	\$ 11,035,186	3.20%	2.98%
61-90 Days Delq.	4.569%	4.445%	294	300	1.53%	1.61%	\$ 6,506,536	\$ 6,785,668	1.70%	1.83%
91-120 Days Delq.	4.580%	4.522%	195	209	1.01%	1.12%	\$ 6,194,857	\$ 5,208,597	1.62%	1.41%
121-150 Days Delq.	4.726%	5.074%	135	136	0.70%	0.73%	\$ 3,640,561	\$ 3,998,969	0.95%	1.08%
151-180 Days Delq.	3.820%	4.739%	125	109	0.65%	0.58%	\$ 2,684,835	\$ 2,857,826	0.70%	0.77%
181-210 Days Delq.	5.031%	4.551%	85	112	0.44%	0.60%	\$ 2,024,786	\$ 3,563,263	0.53%	0.96%
211-240 Days Delq.	4.041%	3.772%	86	85	0.45%	0.46%	\$ 2,275,286	\$ 1,821,148	0.59%	0.49%
240-270 Days Delq.	4.529%	3.861%	64	80	0.33%	0.43%	\$ 1,926,577	\$ 1,694,257	0.50%	0.46%
>270 Days Delq.	4.248%	4.614%	80	66	0.42%	0.35%	\$ 2,439,815	\$ 2,037,220	0.64%	0.55%
Deferment										
Current	4.065%	4.048%	1,105	991	5.75%	5.32%	\$ 21,514,635	\$ 18,830,740	5.62%	5.08%
Forbearance										
Current	4.711%	4.743%	555	531	2.89%	2.85%	\$ 16,682,276	\$ 15,017,565	4.36%	4.05%
Total Repayment	4.200%	4.197%	19,060	18,504	99.21%	99.30%	\$ 380,159,650	\$ 367,621,874	99.33%	99.18%
Claims in Process	4.566%	4.416%	126	107	0.66%	0.57%	\$ 2,316,487	\$ 2,571,092	0.61%	0.69%
Aged Claims Rejected	2.868%	3.665%	5	7	0.03%	0.04%	\$ 152,043	\$ 375,212	0.04%	0.10%
Grand Total	4.201%	4.198%	19,212	18,634	100.00%	100.00%	\$ 382,743,055	\$ 370,661,419	100.00%	100.00%

IX. Portfolio Characteristics by School Type and Loan Type: 12/31/2016

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	2,523	\$ 5,419	\$ 5,453,279	1.47%
Stafford - Unsubsidized	*	*	\$ 8,218,828	2.22%
PLUS Loans	26	\$ 5,089	\$ 132,327	0.04%
Consolidation Loans	16,085	\$ 22,186	\$ 356,856,986	96.28%
Total	18,634	\$ 19,892	\$ 370,661,419	100.00%
School Type				
Consolidation (n/a)	16,085	\$ 22,186	\$ 356,856,986	96.28%
4-Year	1,911	\$ 5,030	\$ 9,612,943	2.59%
2-Year	324	\$ 4,282	\$ 1,387,388	0.37%
Vocational/Technical	46	\$ 4,019	\$ 184,867	0.05%
Graduate	268	\$ 9,773	\$ 2,619,235	0.71%
Total	18,634	\$ 19,892	\$ 370,661,419	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 12/31/2016

Servicer	Principal Amount
XES (formerly ACS)	\$ 367,487,161
Great Lakes	\$ 3,174,258
Total	\$ 370,661,419

XII. Portfolio Balances by Guarantor: 12/31/2016

Guarantor	Principal Amount
ASA	\$ 345,332,737
Transitional Guaranty	\$ 10,918,320
Cal Student Aid	\$ 10,211,584
Other	\$ 4,198,779
Total	\$ 370,661,419

XIII. Payment History and CPR: 12/31/2016

Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 376,032,613	5.80%	-4.35%

X. Portfolio Balances Pre and Post 04/01/06: 12/31/2016

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 13,672,107	\$ -	0.00%
PLUS Loans	\$ 132,327	\$ -	0.00%
Consolidation Loans	\$ 356,806,400	\$ 50,585	0.01%
Total	\$ 370,610,834	\$ 50,585	0.01%

XIV. Portfolio Characteristics by Status Month: 12/31/2016

Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.01%	32
Grace	0.02%	2
Deferment	5.08%	19
Forbearance	4.05%	4
Repayment	90.84%	134

XV. Portfolio Characteristics by Repayment Plan: 12/31/2016

XES (formerly ACS)	Stafford		PLUS		Consolidation		Total	
	Repayment Plan	%	Repayment Plan	%	Repayment Plan	%	Repayment Plan	%
Standard Repayment	\$ 10,314,689	2.81%	\$ 86,296	0.02%	\$ 317,738,647	86.46%	\$ 328,139,633	89.29%
IBR	\$ 2,070,649	0.56%	-	0.00%	\$ 36,943,172	10.05%	\$ 39,013,821	10.62%
Income Sensitive	\$ 36,488	0.01%	-	0.00%	\$ 297,219	0.08%	\$ 333,708	0.09%
Total	\$ 12,421,827	3.38%	\$ 86,296	0.02%	\$ 354,979,039	96.60%	\$ 367,487,161	100.00%
Great Lakes								
Standard Repayment	\$ 717,184	22.59%	\$ 46,031	1.45%	\$ 1,399,114	44.08%	\$ 2,162,329	68.12%
IBR	\$ 533,096	16.79%	-	0.00%	\$ 478,833	15.08%	\$ 1,011,928	31.88%
Total	\$ 1,250,280	39.39%	\$ 46,031	1.45%	\$ 1,877,947	59.16%	\$ 3,174,258	100.00%