



College Loan Corporation Trust 2005-2
Quarterly Servicing Report

Distribution Period: 1/18/2017 - 4/17/2017
Collection Period: 1/1/2017 - 3/31/2017

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I. Deal Parameters							
Student Loan Portfolio Characteristics							
			1/1/2017	Activity	3/31/2017		
A	i	Portfolio Principal Balance	\$ 370,661,419	\$ (15,095,407)	\$ 355,566,012		
	ii	Accrued Interest	\$ 5,071,194	\$ (238,434)	\$ 4,832,760		
	iii	Acquisition Account Balance	\$ 300,000	\$ (98,028)	\$ 201,972		
	iv	Pool Balance	\$ 376,032,613	\$ (15,431,869)	\$ 360,600,744		
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii	Adjusted Pool Balance	\$ 378,001,366	\$ (15,431,869)	\$ 362,569,497		
B							
	i	Weighted Average Coupon (WAC)	4.198%		4.196%		
	ii	Weighted Average Remaining Term	170		168		
	iii	Number of Loans	31,358		30,161		
	iv	Number of Borrowers	18,634		17,954		
C							
		Notes	CUSIP	Balance 1/18/2017	% O/S Securities	Balance 4/17/2017	% O/S Securities
	i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii	Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv	Class A-4 Notes	194266AD4	\$ 342,920,546	91.86%	\$ 328,891,517	91.86%
	v	Class B Notes	194266AE2	\$ 30,381,325	8.14%	\$ 29,138,412	8.14%
				\$ 373,301,871	100.00%	\$ 358,029,929	100.00%
D							
		Reserve Fund Requirement	1/18/2017		4/17/2017		
	i	Required Reserve Fund Balance (%)	0.25%		0.25%		
	ii	Reserve Fund Requirement	\$ 1,968,753		\$ 1,968,753		
	iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753		
	iv	Reserve Fund Balance After Distribution Date	\$ 1,968,753		\$ 1,970,582		
E							
		Fund Balances	1/1/2017		3/31/2017		
	i	Acquisition Fund Balance	\$ 300,000		\$ 201,972		
	ii	Capitalized Interest Account Balance	\$ -		\$ -		
	iii	Collection Fund Balance	\$ 15,155,230		\$ 18,775,948		
	iv	Reserve Fund Balance	\$ 1,969,436		\$ 1,969,839		
	v	Total	\$ 17,424,666		\$ 20,947,759		
F							
		Asset/Liability	1/1/2017		3/31/2017		
	i	Portfolio Principal Balance	\$ 370,661,419		\$ 355,566,012		
	ii	Accrued Interest	\$ 3,766,240		\$ 3,644,493		
	iii	Accrued Interest to be Capitalized	\$ 1,304,954		\$ 1,188,267		
	iv	Accrued SAP	\$ 97,342		\$ 180,700		
	v	Total Fund Balance	\$ 17,424,666		\$ 20,947,759		
	vi	Other Trust Assets	\$ 658,447		\$ 395,884		
	vii	Total Trust Assets	\$ 393,913,067		\$ 381,923,115		
	viii	Total Outstanding Note Balance	\$ 385,512,704		\$ 373,301,871		
	xi	Difference	\$ 8,400,363		\$ 8,621,244		
	xii	Parity Ratio as of collection period end date	102.18%		102.31%		
	xiii	Parity Ratio as of distribution period end date*	101.83%		101.86%		
		<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>					

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II. Transactions: 1/1/2017 - 3/31/2017		
A	Student Loan Principal Collection Activity	
	i Regular Principal Collections	\$ (7,363,062)
	ii Paydown due to Loan Consolidation	\$ (4,476,362)
	iii Principal Claim Collections from Guarantor	\$ (4,045,178)
	iv School Refunds and Cancellations	\$0
	v Other Adjustments	\$ -
	vi Total Principal Collections	<u>\$ (15,884,602)</u>
B	Student Loan Non-Cash Principal Activity	
	i Capitalized Interest	\$ 823,097
	ii Principal Realized Losses - Write-Offs	\$ (44,691)
	iii Principal Realized Losses - Borrower Benefits	\$ (3,093)
	iv Other Adjustments	\$ 13,882
	v Total Non-Cash Principal Activity	<u>\$ 789,194</u>
C	Student Loan Principal Purchases	<u>\$ -</u>
D	Total Student Loan Principal Activity	<u>\$ (15,095,407)</u>
E	Student Loan Interest Activity	
	i Regular Interest Collections	\$ (2,678,271)
	ii Interest due to Loan Consolidation	\$ (87,797)
	iii Government Interest Collections	\$ (190,350)
	iv Interest Claims Collections from Guarantors	\$ (181,945)
	v School Refunds and Cancellations	\$ -
	vi Other Adjustments	\$ -
	vii Total Interest Collections	<u>\$ (3,138,362)</u>
F	Student Loan Non-Cash Interest Activity	
	i Regular Interest Accruals	\$ 3,566,118
	ii Government Interest Accruals	\$ 174,345
	iii Capitalized Interest	\$ (823,097)
	iv Interest Realized Losses - Write-offs	\$ (1,807)
	v Other Adjustments	\$ (15,630)
	vi Total Non-Cash Interest Activity	<u>\$ 2,899,928</u>
G	Student Loan Interest Purchases	<u>\$ -</u>
H	Total Student Loan Interest Activity	<u>\$ (238,434)</u>
I	Defaults Paid this Quarter	\$ 2,286,790
J	Cumulative Defaults Paid to Date	\$ 209,791,480
K	Non-Default Claims Paid this Quarter	\$ 2,303,472
L	Non-Default Claims Paid to Date	\$ 54,099,447
M	Non-Reimbursable Losses During Collection Period	\$ 46,380
N	Cumulative Non-Reimbursable Losses to Date	\$ 3,926,027

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III. Monthly Distributions: 1/1/2017 - 3/31/2017		
A	Collection Fund Deposits Available	<u>\$ 19,779,350</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (935,518)
ii	Servicing Administration Fees	\$ (305,651)
iii	Administration Fees	\$ (45,896)
iv	Trustee Fees	\$ (22,693)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (1,069,167)
vii	Principal Payments to the Noteholders	\$ (12,210,833)
viii	Transfers to the Reserve Fund	\$ 1,188
ix	Transfers to the Acquisition Fund	\$ (232,799)
x	Distributions to the Sponsor	\$ (1,336,012)
xi	Total Distributions	<u>\$ (16,158,632)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 15,155,230
ii	Deposits During Collection Period	\$ 19,779,350
iii	Swap agreement payment received on 4/17/2017	\$ -
iv	Distributions During Collection Period	\$ (16,158,632)
v	Funds Available for Distribution	<u>\$ 18,775,948</u>

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IV. Triggers

A Class B Principal Distribution Amount

"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.

"Class B Percentage" shall mean", for any Quarterly Distribution Date,

- a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
- b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.

"Stepdown Date" shall mean", the earlier to occur of

- a) the Quarterly Distribution Date in January 2012 or
- b) the first date on which all of the Class A Notes are no longer Outstanding

"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that

- a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
- b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.

B Class B Note Interest Trigger

"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,

- a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
- b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.

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V. Waterfall For Distribution: 4/17/2017			
		Distributions	Remaining Funds Balance
Funds Available for Distribution			\$ 18,775,948
A	Payments to the Department of Education	\$ 569,492	\$ 18,206,456
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 106,650	\$ 18,099,806
C	Payments to the Issuer Administrator and the Verification Agent	\$ 16,123	\$ 18,083,682
D	Interest payments to class A noteholders	\$ 1,030,288	\$ 17,053,395
E	Interest payments to class B noteholders	\$ 114,825	\$ 16,938,570
F	Principal payments to class A noteholders	\$ 14,029,029	\$ 2,909,541
G	Principal payments to class B noteholders	\$ 1,242,913	\$ 1,666,628
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 1,666,628
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 1,666,628
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 1,666,628
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 1,666,628
L	Payments to the Sponsor of any remaining funds	\$ 1,666,628	\$ -

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VI. Trust Fund Reconciliations: 1/1/2017 - 3/31/2017		
A Acquisition Fund		
i	Beginning Balance: 1/1/2017	\$ 300,000
ii	Allocations from Collection Fund	\$ 232,799
iii	Loans funded	\$ (331,043)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 216
viii	Interest transferred to Collection Fund	\$ -
ix	Ending Balance: 3/31/2017	<u>\$ 201,972</u>
B Capitalized Interest Account		
i	Beginning Balance: 1/1/2017	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Ending Balance: 3/31/2017	<u>\$ -</u>
C Reserve Fund		
i	Beginning Balance: 1/1/2017	\$ 1,969,436
ii	Funds released to Collection Fund	\$ (1,188)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 1,591
v	Ending Balance: 3/31/2017	<u>\$ 1,969,839</u>

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VII. LIBOR Rate Note Detail: 1/18/2017 - 4/17/2017

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	4/17/2017	1.02178%	0.18000%	1.20178%	1/17/2017	4/17/2017	90	\$ 1,030,288	\$ 1,030,288	\$ -	0.00313
Class B-1 Notes	4/17/2017	1.02178%	0.49000%	1.51178%	1/17/2017	4/17/2017	90	\$ 114,825	\$ 114,825	\$ -	0.00394
Total								\$ 1,145,112	\$ 1,145,112	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	1/18/2017		Payment Date	Principal Payments	Principal Factor	4/17/2017	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 342,920,546	0.94468	4/17/2017	\$ 14,029,029	0.03865	\$ 328,891,517	0.90604
Class B-1 Notes	1/15/2037	\$ 30,381,325	0.54252	4/17/2017	\$ 1,242,913	0.02219	\$ 29,138,412	0.52033
Total		\$ 373,301,871	0.26664		\$ 15,271,942	0.01091	\$ 358,029,929	0.25574

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VIII. Portfolio Characteristics: 1/1/2017 - 3/31/2017

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	1/1/2017	3/31/2017	1/1/2017	3/31/2017	1/1/2017	3/31/2017	1/1/2017	3/31/2017	1/1/2017	3/31/2017
Interim:										
In School										
Current	2.050%	2.050%	5	6	0.03%	0.03%	29,885	\$ 36,910	0.01%	0.01%
Grace										
Current	2.050%	2.050%	11	3	0.06%	0.02%	63,356	\$ 16,719	0.02%	0.00%
Total Interim	2.050%	2.050%	16	9	0.09%	0.05%	\$ 93,241	\$ 53,629	0.03%	0.02%
Repayment										
Active										
Current	4.141%	4.151%	15,366	15,041	82.46%	83.78%	\$ 294,771,436	\$ 286,732,677	79.53%	80.64%
31-60 Days Delq.	4.397%	4.447%	519	430	2.79%	2.40%	\$ 11,035,186	\$ 10,117,383	2.98%	2.85%
61-90 Days Delq.	4.445%	4.476%	300	237	1.61%	1.32%	\$ 6,785,668	\$ 5,343,697	1.83%	1.50%
91-120 Days Delq.	4.522%	4.645%	209	164	1.12%	0.91%	\$ 5,208,597	\$ 4,911,656	1.41%	1.38%
121-150 Days Delq.	5.074%	4.720%	136	140	0.73%	0.78%	\$ 3,998,969	\$ 3,007,071	1.08%	0.85%
151-180 Days Delq.	4.739%	4.105%	109	113	0.58%	0.63%	\$ 2,857,826	\$ 2,682,593	0.77%	0.75%
181-210 Days Delq.	4.551%	4.803%	112	96	0.60%	0.53%	\$ 3,563,263	\$ 2,877,144	0.96%	0.81%
211-240 Days Delq.	3.772%	4.631%	85	69	0.46%	0.38%	\$ 1,821,148	\$ 2,642,611	0.49%	0.74%
240-270 Days Delq.	3.861%	4.879%	80	52	0.43%	0.29%	\$ 1,694,257	\$ 1,277,993	0.46%	0.36%
>270 Days Delq.	4.614%	4.224%	66	62	0.35%	0.35%	\$ 2,037,220	\$ 1,818,383	0.55%	0.51%
Deferment										
Current	4.048%	3.988%	991	960	5.32%	5.35%	\$ 18,830,740	\$ 18,424,820	5.08%	5.18%
Forbearance										
Current	4.743%	4.540%	531	478	2.85%	2.66%	\$ 15,017,565	\$ 13,170,821	4.05%	3.70%
Total Repayment	4.197%	4.193%	18,504	17,842	99.30%	99.38%	\$ 367,621,874	\$ 353,006,848	99.18%	99.28%
Claims in Process	4.416%	4.674%	107	102	0.57%	0.57%	\$ 2,571,092	\$ 2,472,159	0.69%	0.70%
Aged Claims Rejected	3.665%	2.875%	7	1	0.04%	0.01%	\$ 375,212	\$ 33,376	0.10%	0.01%
Grand Total	4.198%	4.196%	18,634	17,954	100.00%	100.00%	\$ 370,661,419	\$ 355,566,012	100.00%	100.00%

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IX. Portfolio Characteristics by School Type and Loan Type: 3/31/2017

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	2,370	\$ 5,396	\$ 5,109,228	1.44%
Stafford - Unsubsidized PLUS Loans	24	\$ 5,291	\$ 126,981	0.04%
Consolidation Loans	15,560	\$ 22,021	\$ 342,649,801	96.37%
Total	17,954	\$ 19,804	\$ 355,566,012	100.00%
School Type				
Consolidation (n/a)	15,560	\$ 22,021	\$ 342,649,801	96.37%
4-Year	1,806	\$ 5,004	\$ 9,036,874	2.54%
2-Year	296	\$ 4,332	\$ 1,282,190	0.36%
Vocational/Technical	42	\$ 4,211	\$ 176,861	0.05%
Graduate	250	\$ 9,681	\$ 2,420,286	0.68%
Total	17,954	\$ 19,804	\$ 355,566,012	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 3/31/2017

Servicer	Principal Amount
XES (formerly ACS)	\$ 352,464,651
Great Lakes	\$ 3,101,361
Total	\$ 355,566,012

XII. Portfolio Balances by Guarantor: 3/31/2017

Guarantor	Principal Amount
ASA	\$ 331,552,616
Transitional Guaranty	\$ 10,461,709
Cal Student Aid	\$ 9,480,414
Other	\$ 4,071,274
Total	\$ 355,566,012

XIII. Payment History and CPR: 3/31/2017

Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 360,600,744	5.84%	-0.72%

X. Portfolio Balances Pre and Post 04/01/06: 3/31/2017

Loan Type	Pre 04/01/06	Principal Amount		%
		%	Post 04/01/06	
Stafford	\$ 12,789,230	3.60%	\$ -	0.00%
PLUS Loans	\$ 126,981	0.04%	\$ -	0.00%
Consolidation Loans	\$ 342,598,777	96.35%	\$ 51,024	0.01%
Total	\$ 355,514,988	99.99%	\$ 51,024	0.01%

XIV. Portfolio Characteristics by Status Month: 3/31/2017

Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.01%	37
Grace	0.00%	3
Deferment	5.18%	18
Forbearance	3.70%	4
Repayment	91.10%	137

XV. Portfolio Characteristics by Repayment Plan: 3/31/2017

XES (formerly ACS)									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 9,455,497	2.68%	\$ 82,931	0.02%	\$ 302,875,176	85.93%	\$ 312,413,603	88.64%	
IBR	\$ 2,089,878	0.59%	\$ -	0.00%	\$ 37,504,439	10.64%	\$ 39,594,317	11.23%	
Income Sensitive	\$ 46,035	0.01%	\$ -	0.00%	\$ 410,696	0.12%	\$ 456,731	0.13%	
Total	\$ 11,591,410	3.29%	\$ 82,931	0.02%	\$ 340,790,311	96.69%	\$ 352,464,651	100.00%	
Great Lakes									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 656,290	21.16%	\$ 44,050	1.42%	\$ 1,380,686	44.52%	\$ 2,081,027	67.10%	
IBR	\$ 541,530	17.46%	\$ -	0.00%	\$ 478,804	15.44%	\$ 1,020,334	32.90%	
Total	\$ 1,197,821	38.62%	\$ 44,050	1.42%	\$ 1,859,490	59.96%	\$ 3,101,361	100.00%	