



College Loan Corporation Trust 2005-2
Quarterly Servicing Report

Distribution Period: 4/18/2017 - 7/17/2017
Collection Period: 4/1/2017 - 6/30/2017

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I. Deal Parameters							
Student Loan Portfolio Characteristics							
			4/1/2017	Activity	6/30/2017		
A	i	Portfolio Principal Balance	\$ 355,566,012	\$ (12,241,328)	\$ 343,324,684		
	ii	Accrued Interest	\$ 4,832,760	\$ (19,244)	\$ 4,813,516		
	iii	Acquisition Account Balance	\$ 201,972	\$ 65,898	\$ 267,870		
	iv	Pool Balance	\$ 360,600,744	\$ (12,194,674)	\$ 348,406,070		
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii	Adjusted Pool Balance	\$ 362,569,497	\$ (12,194,674)	\$ 350,374,823		
B							
	i	Weighted Average Coupon (WAC)	4.196%		4.197%		
	ii	Weighted Average Remaining Term	168		166		
	iii	Number of Loans	30,161		29,092		
	iv	Number of Borrowers	17,954		18,365		
C							
		Notes	CUSIP	Balance 4/18/2017	% O/S Securities	Balance 7/17/2017	% O/S Securities
	i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii	Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv	Class A-4 Notes	194266AD4	\$ 328,891,517	91.86%	\$ 316,659,150	91.86%
	v	Class B Notes	194266AE2	\$ 29,138,412	8.14%	\$ 28,054,675	8.14%
				\$ 358,029,929	100.00%	\$ 344,713,825	100.00%
D							
		Reserve Fund Requirement	4/18/2017	7/17/2017			
	i	Required Reserve Fund Balance (%)	0.25%	0.25%			
	ii	Reserve Fund Requirement	\$ 1,968,753	\$ 1,968,753			
	iii	Reserve Fund Floor Balance	\$ 1,968,753	\$ 1,968,753			
	iv	Reserve Fund Balance After Distribution Date	\$ 1,970,582	\$ 1,973,629			
E							
		Fund Balances	4/1/2017	6/30/2017			
	i	Acquisition Fund Balance	\$ 201,972	\$ 267,870			
	ii	Capitalized Interest Account Balance	\$ -	\$ -			
	iii	Collection Fund Balance	\$ 18,775,948	\$ 15,225,403			
	iv	Reserve Fund Balance	\$ 1,969,839	\$ 1,972,447			
	v	Total	\$ 20,947,759	\$ 17,465,720			
F							
		Asset/Liability	4/1/2017	6/30/2017			
	i	Portfolio Principal Balance	\$ 355,566,012	\$ 343,324,684			
	ii	Accrued Interest	\$ 3,644,493	\$ 3,763,375			
	iii	Accrued Interest to be Capitalized	\$ 1,188,267	\$ 1,050,141			
	iv	Accrued SAP	\$ 180,700	\$ 258,090			
	v	Total Fund Balance	\$ 20,947,759	\$ 17,465,720			
	vi	Other Trust Assets	\$ 395,884	\$ 588,197			
	vii	Total Trust Assets	\$ 381,923,115	\$ 366,450,207			
	viii	Total Outstanding Note Balance	\$ 373,301,871	\$ 358,029,929			
	xi	Difference	\$ 8,621,244	\$ 8,420,278			
	xii	Parity Ratio as of collection period end date	102.31%	102.35%			
	xiii	Parity Ratio as of distribution period end date*	101.83%	102.35%			
		<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>					

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II. Transactions: 4/1/2017 - 6/30/2017		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (7,254,522)
ii	Paydown due to Loan Consolidation	\$ (2,626,112)
iii	Principal Claim Collections from Guarantor	\$ (2,989,982)
iv	School Refunds and Cancellations	\$0
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (12,870,616)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 690,267
ii	Principal Realized Losses - Write-Offs	\$ (49,127)
iii	Principal Realized Losses - Borrower Benefits	\$ (611)
iv	Other Adjustments	\$ 22,135
v	Total Non-Cash Principal Activity	\$ 662,664
C	Student Loan Principal Purchases	\$ (33,376)
D	Total Student Loan Principal Activity	\$ (12,241,328)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (2,593,151)
ii	Interest due to Loan Consolidation	\$ (34,149)
iii	Government Interest Collections	\$ (174,905)
iv	Interest Claims Collections from Guarantors	\$ (129,705)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (2,931,910)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 3,472,075
ii	Government Interest Accruals	\$ 169,012
iii	Capitalized Interest	\$ (690,267)
iv	Interest Realized Losses - Write-offs	\$ (13,147)
v	Other Adjustments	\$ (23,021)
vi	Total Non-Cash Interest Activity	\$ 2,914,653
G	Student Loan Interest Purchases	\$ (1,986)
H	Total Student Loan Interest Activity	\$ (19,244)
I	Defaults Paid this Quarter	\$ 2,407,165
J	Cumulative Defaults Paid to Date	\$ 212,198,645
K	Non-Default Claims Paid this Quarter	\$ 1,254,053
L	Non-Default Claims Paid to Date	\$ 55,353,500
M	Non-Reimbursable Losses During Collection Period	\$ 59,025
N	Cumulative Non-Reimbursable Losses to Date	\$ 3,985,052

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III. Monthly Distributions: 4/1/2017 - 6/30/2017		
A	Collection Fund Deposits Available	<u>\$ 16,364,561</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (900,857)
ii	Servicing Administration Fees	\$ (293,835)
iii	Administration Fees	\$ (44,089)
iv	Trustee Fees	\$ (7,540)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (1,145,112)
vii	Principal Payments to the Noteholders	\$ (15,271,942)
viii	Transfers to the Reserve Fund	\$ -
ix	Transfers to the Acquisition Fund	\$ (583,851)
x	Distributions to the Sponsor	\$ (1,666,628)
xi	Total Distributions	<u>\$ (19,915,106)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 18,775,948
ii	Deposits During Collection Period	\$ 16,364,561
iii	Swap agreement payment received on 7/17/2017	\$ -
iv	Distributions During Collection Period	\$ (19,915,106)
v	Funds Available for Distribution	<u>\$ 15,225,403</u>

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IV. Triggers

A Class B Principal Distribution Amount

"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.

"Class B Percentage" shall mean", for any Quarterly Distribution Date,

- a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
- b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.

"Stepdown Date" shall mean", the earlier to occur of

- a) the Quarterly Distribution Date in January 2012 or
- b) the first date on which all of the Class A Notes are no longer Outstanding

"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that

- a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
- b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.

B Class B Note Interest Trigger

"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,

- a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
- b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.

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V. Waterfall For Distribution: 7/17/2017			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 15,225,403
A	Payments to the Department of Education	\$ 556,380	\$ 14,669,023
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 103,160	\$ 14,565,862
C	Payments to the Issuer Administrator and the Verification Agent	\$ 15,610	\$ 14,550,252
D	Interest payments to class A noteholders	\$ 1,112,732	\$ 13,437,521
E	Interest payments to class B noteholders	\$ 121,417	\$ 13,316,104
F	Principal payments to class A noteholders	\$ 12,232,367	\$ 1,083,737
G	Principal payments to class B noteholders	\$ 1,083,737	\$ -
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ -
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ -
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ -
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ -
L	Payments to the Sponsor of any remaining funds	\$ -	\$ -

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VI. Trust Fund Reconciliations: 4/1/2017 - 6/30/2017		
A Acquisition Fund		
i	Beginning Balance: 4/1/2017	\$ 201,972.14
ii	Allocations from Collection Fund	\$ 583,851
iii	Loans funded	\$ (518,250)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 296
viii	Interest transferred to Collection Fund	\$ -
ix	Ending Balance: 6/30/2017	<u>\$ 267,870</u>
B Capitalized Interest Account		
i	Beginning Balance: 4/1/2017	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Ending Balance: 6/30/2017	<u>\$ -</u>
C Reserve Fund		
i	Beginning Balance: 4/1/2017	\$ 1,969,839
ii	Funds released to Collection Fund	\$ -
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 2,608
v	Ending Balance: 6/30/2017	<u>\$ 1,972,447</u>

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VII. LIBOR Rate Note Detail: 4/18/2017 - 7/17/2017

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	7/17/2017	1.15844%	0.18000%	1.33844%	4/17/2017	7/17/2017	91	\$ 1,112,732	\$ 1,112,732	\$ -	0.00351
Class B-1 Notes	7/17/2017	1.15844%	0.49000%	1.64844%	4/17/2017	7/17/2017	91	\$ 121,417	\$ 121,417	\$ -	0.00433
Total								\$ 1,234,148	\$ 1,234,148	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	4/18/2017		Payment Date	Principal Payments	Principal Factor	7/17/2017	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 328,891,517	0.90604	7/17/2017	\$ 12,232,367	0.03370	\$ 316,659,150	0.87234
Class B-1 Notes	1/15/2037	\$ 29,138,412	0.52033	7/17/2017	\$ 1,083,737	0.01935	\$ 28,054,675	0.50098
Total		\$ 358,029,929	0.25574		\$ 13,316,104	0.00951	\$ 344,713,825	0.24622

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VIII. Portfolio Characteristics: 4/1/2017 - 6/30/2017

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	4/1/2017	6/30/2017	4/1/2017	6/30/2017	4/1/2017	6/30/2017	4/1/2017	6/30/2017	4/1/2017	6/30/2017
Interim:										
In School										
Current	2.050%	2.050%	6	4	0.03%	0.02%	36,910	\$ 21,372	0.01%	0.01%
Grace										
Current	2.050%	2.050%	3	3	0.02%	0.02%	16,719	\$ 22,638	0.00%	0.01%
Total Interim	2.050%	2.050%	9	7	0.05%	0.04%	\$ 53,629	\$ 44,010	0.02%	0.01%
Repayment										
Active										
Current	4.151%	4.151%	15,041	15,397	83.78%	83.84%	\$ 286,732,677	\$ 278,386,494	80.64%	81.09%
31-60 Days Delq.	4.447%	4.651%	430	412	2.40%	2.24%	\$ 10,117,383	\$ 9,779,580	2.85%	2.85%
61-90 Days Delq.	4.476%	4.400%	237	248	1.32%	1.35%	\$ 5,343,697	\$ 4,953,702	1.50%	1.44%
91-120 Days Delq.	4.645%	4.210%	164	195	0.91%	1.06%	\$ 4,911,656	\$ 4,140,803	1.38%	1.21%
121-150 Days Delq.	4.720%	4.509%	140	130	0.78%	0.71%	\$ 3,007,071	\$ 2,913,395	0.85%	0.85%
151-180 Days Delq.	4.105%	4.154%	113	125	0.63%	0.68%	\$ 2,682,593	\$ 3,353,772	0.75%	0.98%
181-210 Days Delq.	4.803%	4.681%	96	95	0.53%	0.52%	\$ 2,877,144	\$ 2,709,344	0.81%	0.79%
211-240 Days Delq.	4.631%	4.667%	69	92	0.38%	0.50%	\$ 2,642,611	\$ 2,336,085	0.74%	0.68%
240-270 Days Delq.	4.879%	4.179%	52	72	0.29%	0.39%	\$ 1,277,993	\$ 1,842,056	0.36%	0.54%
>270 Days Delq.	4.224%	5.304%	62	55	0.35%	0.30%	\$ 1,818,383	\$ 1,787,651	0.51%	0.52%
Deferment										
Current	3.988%	3.983%	960	923	5.35%	5.03%	\$ 18,424,820	\$ 16,347,598	5.18%	4.76%
Forbearance										
Current	4.540%	4.613%	478	517	2.66%	2.82%	\$ 13,170,821	\$ 12,639,315	3.70%	3.68%
Total Repayment	4.193%	4.195%	17,842	18,261	99.38%	99.43%	\$ 353,006,848	\$ 341,189,794	99.28%	99.38%
Claims in Process	4.674%	4.506%	102	97	0.57%	0.53%	\$ 2,472,159	\$ 2,090,880	0.70%	0.61%
Aged Claims Rejected	2.875%	0.000%	1	0	0.01%	0.00%	\$ 33,376	\$ -	0.01%	0.00%
Grand Total	4.196%	4.197%	17,954	18,365	100.00%	100.00%	\$ 355,566,012	\$ 343,324,684	100.00%	100.00%

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IX. Portfolio Characteristics by School Type and Loan Type: 6/30/2017

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	2,547	\$ 4,714	\$ 4,763,551	1.39%
Stafford - Unsubsidized	*	*	\$ 7,242,929	2.11%
PLUS Loans	20	\$ 5,553	\$ 111,056	0.03%
Consolidation Loans	15,798	\$ 20,965	\$ 331,207,149	96.47%
Total	18,365	\$ 18,695	\$ 343,324,684	100.00%
School Type				
Consolidation (n/a)	15,798	\$ 20,965	\$ 331,207,149	96.47%
4-Year	1,968	\$ 4,325	\$ 8,511,075	2.48%
2-Year	327	\$ 3,733	\$ 1,220,599	0.36%
Vocational/Technical	38	\$ 3,898	\$ 148,115	0.04%
Graduate	234	\$ 9,563	\$ 2,237,746	0.65%
Total	18,365	\$ 18,695	\$ 343,324,684	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 6/30/2017

Servicer	Principal Amount
XES (formerly ACS)	\$ 340,302,682
Great Lakes	\$ 3,022,002
Total	\$ 343,324,684

XII. Portfolio Balances by Guarantor: 6/30/2017

Guarantor	Principal Amount
ASA	\$ 320,250,434
Transitional Guaranty	\$ 10,285,473
Cal Student Aid	\$ 8,858,921
Other	\$ 3,929,856
Total	\$ 343,324,684

XIII. Payment History and CPR: 6/30/2017

Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 348,406,070	5.81%	-4.23%

X. Portfolio Balances Pre and Post 04/01/06: 6/30/2017

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 12,006,479	\$ -	0.00%
PLUS Loans	\$ 111,056	\$ -	0.00%
Consolidation Loans	\$ 331,171,678	\$ 35,470	0.01%
Total	\$ 343,289,213	\$ 35,470	0.01%

XIV. Portfolio Characteristics by Status Month: 6/30/2017

Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.01%	45
Grace	0.01%	3
Deferment	4.76%	19
Forbearance	3.68%	4
Repayment	91.54%	138

XV. Portfolio Characteristics by Repayment Plan: 6/30/2017

XES (formerly ACS)									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 8,573,924	2.52%	\$ 65,164	0.02%	\$ 290,519,146	85.37%	\$ 299,158,235	87.91%	
IBR	\$ 2,206,691	0.65%	\$ -	0.00%	\$ 38,344,142	11.27%	\$ 40,550,833	11.92%	
Income Sensitive	\$ 52,003	0.02%	\$ 2,169	0.00%	\$ 539,442	0.16%	\$ 593,614	0.17%	
Total	\$ 10,832,618	3.18%	\$ 67,334	0.02%	\$ 329,402,730	96.80%	\$ 340,302,682	100.00%	
Great Lakes									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 628,321	20.79%	\$ 43,722	1.45%	\$ 1,320,769	43.71%	\$ 1,992,813	65.94%	
IBR	\$ 545,540	18.05%	\$ -	0.00%	\$ 483,649	16.00%	\$ 1,029,189	34.06%	
Total	\$ 1,173,861	38.84%	\$ 43,722	1.45%	\$ 1,804,419	59.71%	\$ 3,022,002	100.00%	