



**College Loan Corporation Trust 2005-2**  
**Quarterly Servicing Report**

**Distribution Period: 7/18/2017 - 10/16/2017**  
**Collection Period: 7/1/2017 - 9/30/2017**

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I. Deal Parameters							
<b>Student Loan Portfolio Characteristics</b>							
			<b>7/1/2017</b>	<b>Activity</b>	<b>9/30/2017</b>		
A	i	Portfolio Principal Balance	\$ 343,324,684	\$ (11,087,573)	\$ 332,237,111		
	ii	Accrued Interest	\$ 4,813,516	\$ (45,253)	\$ 4,768,263		
	iii	Acquisition Account Balance	\$ 267,870	\$ (24,116)	\$ 243,754		
	iv	<b>Pool Balance</b>	<b>\$ 348,406,070</b>	<b>\$ (11,156,942)</b>	<b>\$ 337,249,128</b>		
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii	<b>Adjusted Pool Balance</b>	<b>\$ 350,374,823</b>	<b>\$ (11,156,942)</b>	<b>\$ 339,217,881</b>		
<b>B</b>							
	i	Weighted Average Coupon (WAC)	4.197%		4.219%		
	ii	Weighted Average Remaining Term	166		164		
	iii	Number of Loans	29,092		28,145		
	iv	Number of Borrowers	18,365		17,762		
<b>C</b>							
		<b>Notes</b>	<b>CUSIP</b>	<b>Balance 7/18/2017</b>	<b>% O/S Securities</b>	<b>Balance 10/16/2017</b>	<b>% O/S Securities</b>
	i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii	Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv	Class A-4 Notes	194266AD4	\$ 316,659,150	91.86%	\$ 305,542,336	91.86%
	v	Class B Notes	194266AE2	\$ 28,054,675	8.14%	\$ 27,069,772	8.14%
				<b>\$ 344,713,825</b>	<b>100.00%</b>	<b>\$ 332,612,108</b>	<b>100.00%</b>
<b>D</b>							
		<b>Reserve Fund Requirement</b>	<b>7/18/2017</b>		<b>10/16/2017</b>		
	i	Required Reserve Fund Balance (%)	0.25%		0.25%		
	ii	Reserve Fund Requirement	\$ 1,968,753		\$ 1,968,753		
	iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753		
	iv	Reserve Fund Balance After Distribution Date	\$ 1,973,629		\$ 1,968,753		
<b>E</b>							
		<b>Fund Balances</b>	<b>7/1/2017</b>		<b>9/30/2017</b>		
	i	Acquisition Fund Balance	\$ 267,870		\$ 243,754		
	ii	Capitalized Interest Account Balance	\$ -		\$ -		
	iii	Collection Fund Balance	\$ 15,225,403		\$ 14,562,869		
	iv	Reserve Fund Balance	\$ 1,972,447		\$ 1,971,484		
	v	<b>Total</b>	<b>\$ 17,465,720</b>		<b>\$ 16,778,107</b>		
<b>F</b>							
		<b>Asset/Liability</b>	<b>7/1/2017</b>		<b>9/30/2017</b>		
	i	Portfolio Principal Balance	\$ 343,324,684		\$ 332,237,111		
	ii	Accrued Interest	\$ 3,763,375		\$ 3,805,490		
	iii	Accrued Interest to be Capitalized	\$ 1,050,141		\$ 962,773		
	iv	Accrued SAP	\$ 258,090		\$ 309,800		
	v	<b>Total Fund Balance</b>	<b>\$ 17,465,720</b>		<b>\$ 16,778,107</b>		
	vi	Other Trust Assets	\$ 588,197		\$ 493,879		
	vii	<b>Total Trust Assets</b>	<b>\$ 366,450,207</b>		<b>\$ 354,587,160</b>		
	viii	<b>Total Outstanding Note Balance</b>	<b>\$ 358,029,929</b>		<b>\$ 344,713,825</b>		
	xi	Difference	\$ 8,420,278		\$ 9,873,335		
	xii	Parity Ratio as of collection period end date	102.35%		102.86%		
	xiii	Parity Ratio as of distribution period end date*	102.35%		102.71%		
		<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>					

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<b>II. Transactions: 7/1/2017 - 9/30/2017</b>		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (6,272,300)
ii	Paydown due to Loan Consolidation	\$ (2,879,006)
iii	Principal Claim Collections from Guarantor	\$ (2,662,236)
iv	School Refunds and Cancellations	\$0
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (11,813,542)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 755,946
ii	Principal Realized Losses - Write-Offs	\$ (46,011)
iii	Principal Realized Losses - Borrower Benefits	\$ (5,239)
iv	Other Adjustments	\$ 21,274
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 725,970</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (11,087,573)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (2,446,983)
ii	Interest due to Loan Consolidation	\$ (41,136)
iii	Government Interest Collections	\$ (169,207)
iv	Interest Claims Collections from Guarantors	\$ (192,510)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (2,849,836)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 3,430,874
ii	Government Interest Accruals	\$ 162,437
iii	Capitalized Interest	\$ (755,946)
iv	Interest Realized Losses - Write-offs	\$ (2,327)
v	Other Adjustments	\$ (30,455)
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 2,804,583</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (45,253)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 2,535,185</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 214,733,830</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 766,578</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 56,120,078</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 48,002</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 4,033,054</b>

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<b>III. Monthly Distributions: 7/1/2017 - 9/30/2017</b>		
<b>A</b>	<b>Collection Fund Deposits Available</b>	<b><u>\$ 15,763,765</u></b>
<b>B</b>	<b>Distributions</b>	
i	Consolidation loan rebate fees to the Department of Education	\$ (873,017)
ii	Servicing Administration Fees	\$ (284,335)
iii	Administration Fees	\$ (42,631)
iv	Trustee Fees	\$ (7,422)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (1,234,148)
vii	Principal Payments to the Noteholders	\$ (13,316,104)
viii	Transfers to the Reserve Fund	\$ 4,876
ix	Transfers to the Acquisition Fund	\$ (672,267)
x	Distributions to the Sponsor	\$ -
xi	<b>Total Distributions</b>	<b><u>\$ (16,426,299)</u></b>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 15,225,403
ii	Deposits During Collection Period	\$ 15,763,765
iii	Swap agreement payment received on 10/16/2017	\$ -
iv	Distributions During Collection Period	\$ (16,426,299)
v	<b>Funds Available for Distribution</b>	<b><u>\$ 14,562,869</u></b>

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### IV. Triggers

#### A Class B Principal Distribution Amount

"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.

"Class B Percentage" shall mean", for any Quarterly Distribution Date,

- a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
- b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.

"Stepdown Date" shall mean", the earlier to occur of

- a) the Quarterly Distribution Date in January 2012 or
- b) the first date on which all of the Class A Notes are no longer Outstanding

"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that

- a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
- b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.

#### B Class B Note Interest Trigger

"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,

- a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
- b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.

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<b>V. Waterfall For Distribution: 10/16/2017</b>			
		Distributions	Remaining Funds Balance
<b>Funds Available for Distribution</b>			<b>\$ 14,562,869</b>
A	Payments to the Department of Education	\$ 495,061	\$ 14,067,808
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 102,378	\$ 13,965,431
C	Payments to the Issuer Administrator and the Verification Agent	\$ 15,143	\$ 13,950,287
D	Interest payments to class A noteholders	\$ 1,187,547	\$ 12,762,741
E	Interest payments to class B noteholders	\$ 127,196	\$ 12,635,545
F	Principal payments to class A noteholders	\$ 11,116,814	\$ 1,518,731
G	Principal payments to class B noteholders	\$ 984,903	\$ 533,828
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 533,828
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 533,828
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 533,828
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 533,828
L	Payments to the Sponsor of any remaining funds	\$ 533,828	\$ -

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VI. Trust Fund Reconciliations: 7/1/2017 - 9/30/2017		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 7/1/2017	\$ 267,870
ii	Allocations from Collection Fund	\$ 672,267
iii	Loans funded	\$ (696,776)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 393
viii	Interest transferred to Collection Fund	\$ -
ix	<b>Ending Balance: 9/30/2017</b>	<b><u>\$ 243,754</u></b>
<b>B Capitalized Interest Account</b>		
i	Beginning Balance: 7/1/2017	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	<b>Ending Balance: 9/30/2017</b>	<b><u>\$ -</u></b>
<b>C Reserve Fund</b>		
i	Beginning Balance: 7/1/2017	\$ 1,972,447
ii	Funds released to Collection Fund	\$ (4,876)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 3,913
v	<b>Ending Balance: 9/30/2017</b>	<b><u>\$ 1,971,484</u></b>

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**VII. LIBOR Rate Note Detail: 7/18/2017 - 10/16/2017**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	10/16/2017	1.30361%	0.18000%	1.48361%	7/17/2017	10/16/2017	91	\$ 1,187,547	\$ 1,187,547	\$ -	0.00389
Class B-1 Notes	10/16/2017	1.30361%	0.49000%	1.79361%	7/17/2017	10/16/2017	91	\$ 127,196	\$ 127,196	\$ -	0.00470
<b>Total</b>								<b>\$ 1,314,742</b>	<b>\$ 1,314,742</b>	<b>\$ -</b>	

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	7/18/2017		Payment Date	Principal Payments	Principal Factor	10/16/2017	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 316,659,150	0.87234	10/16/2017	\$ 11,116,814	0.03062	\$ 305,542,336	0.84171
Class B-1 Notes	1/15/2037	\$ 28,054,675	0.50098	10/16/2017	\$ 984,903	0.01759	\$ 27,069,772	0.48339
<b>Total</b>		<b>\$ 344,713,825</b>	<b>0.24622</b>		<b>\$ 12,101,717</b>	<b>0.00864</b>	<b>\$ 332,612,108</b>	<b>0.23758</b>



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VIII. Portfolio Characteristics: 7/1/2017 - 9/30/2017

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2017	9/30/2017	7/1/2017	9/30/2017	7/1/2017	9/30/2017	7/1/2017	9/30/2017	7/1/2017	9/30/2017
Interim:										
In School										
Current	2.050%	2.680%	4	4	0.02%	0.02%	21,372	\$ 19,716	0.01%	0.01%
Grace										
Current	2.050%	2.680%	3	1	0.02%	0.01%	22,638	\$ 6,625	0.01%	0.00%
<b>Total Interim</b>	<b>2.050%</b>	<b>2.680%</b>	<b>7</b>	<b>5</b>	<b>0.04%</b>	<b>0.03%</b>	<b>\$ 44,010</b>	<b>\$ 26,341</b>	<b>0.01%</b>	<b>0.01%</b>
Repayment										
Active										
Current	4.151%	4.172%	15,397	14,795	83.84%	83.30%	\$ 278,386,494	\$ 267,822,794	81.09%	80.61%
31-60 Days Delq.	4.651%	4.591%	412	383	2.24%	2.16%	\$ 9,779,580	\$ 8,949,344	2.85%	2.69%
61-90 Days Delq.	4.400%	4.482%	248	222	1.35%	1.25%	\$ 4,953,702	\$ 5,688,534	1.44%	1.71%
91-120 Days Delq.	4.210%	4.979%	195	155	1.06%	0.87%	\$ 4,140,803	\$ 3,702,301	1.21%	1.11%
121-150 Days Delq.	4.509%	4.436%	130	105	0.71%	0.59%	\$ 2,913,395	\$ 2,431,128	0.85%	0.73%
151-180 Days Delq.	4.154%	4.389%	125	115	0.68%	0.65%	\$ 3,353,772	\$ 2,353,883	0.98%	0.71%
181-210 Days Delq.	4.681%	4.149%	95	102	0.52%	0.57%	\$ 2,709,344	\$ 2,543,306	0.79%	0.77%
211-240 Days Delq.	4.667%	4.852%	92	73	0.50%	0.41%	\$ 2,336,085	\$ 2,230,963	0.68%	0.67%
240-270 Days Delq.	4.179%	4.027%	72	62	0.39%	0.35%	\$ 1,842,056	\$ 1,222,889	0.54%	0.37%
>270 Days Delq.	5.304%	4.591%	55	48	0.30%	0.27%	\$ 1,787,651	\$ 1,235,610	0.52%	0.37%
Deferment										
Current	3.983%	4.010%	923	907	5.03%	5.11%	\$ 16,347,598	\$ 15,665,716	4.76%	4.72%
Forbearance										
Current	4.613%	4.530%	517	677	2.82%	3.81%	\$ 12,639,315	\$ 15,919,333	3.68%	4.79%
<b>Total Repayment</b>	<b>4.195%</b>	<b>4.216%</b>	<b>18,261</b>	<b>17,644</b>	<b>99.43%</b>	<b>99.34%</b>	<b>\$ 341,189,794</b>	<b>\$ 329,765,802</b>	<b>99.38%</b>	<b>99.26%</b>
Claims in Process	4.506%	4.617%	97	113	0.53%	0.64%	\$ 2,090,880	\$ 2,444,968	0.61%	0.74%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
<b>Grand Total</b>	<b>4.197%</b>	<b>4.219%</b>	<b>18,365</b>	<b>17,762</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 343,324,684</b>	<b>\$ 332,237,111</b>	<b>100.00%</b>	<b>100.00%</b>

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**IX. Portfolio Characteristics by School Type and Loan Type: 9/30/2017**

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	2,408	\$ 4,685	\$ 4,468,448	1.34%
Stafford - Unsubsidized	*	*	\$ 6,812,914	2.05%
PLUS Loans	17	\$ 5,939	\$ 100,965	0.03%
Consolidation Loans	15,337	\$ 20,920	\$ 320,854,784	96.57%
<b>Total</b>	<b>17,762</b>	<b>\$ 18,705</b>	<b>\$ 332,237,111</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	15,337	\$ 20,920	\$ 320,854,784	96.57%
4-Year	1,866	\$ 4,295	\$ 8,014,198	2.41%
2-Year	308	\$ 3,706	\$ 1,141,341	0.34%
Vocational/Technical	36	\$ 3,921	\$ 141,140	0.04%
Graduate	215	\$ 9,701	\$ 2,085,648	0.63%
<b>Total</b>	<b>17,762</b>	<b>\$ 18,705</b>	<b>\$ 332,237,111</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

**XI. Portfolio Balances by Servicer: 9/30/2017**

Servicer	Principal Amount
XES (formerly ACS)	\$ 329,295,441
Great Lakes	\$ 2,941,670
<b>Total</b>	<b>\$ 332,237,111</b>

**XII. Portfolio Balances by Guarantor: 9/30/2017**

Guarantor	Principal Amount
ASA	\$ 309,582,350
Transitional Guaranty	\$ 10,558,708
Cal Student Aid	\$ 8,291,746
Other	\$ 3,804,307
<b>Total</b>	<b>\$ 332,237,111</b>

**XIII. Payment History and CPR: 9/30/2017**

Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 337,249,128	5.77%	-5.49%

**X. Portfolio Balances Pre and Post 04/01/06: 9/30/2017**

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 11,281,362	\$ -	0.00%
PLUS Loans	\$ 100,965	\$ -	0.00%
Consolidation Loans	\$ 320,819,631	\$ 35,153	0.01%
<b>Total</b>	<b>\$ 332,201,958</b>	<b>\$ 35,153</b>	<b>0.01%</b>

**XIV. Portfolio Characteristics by Status Month: 9/30/2017**

Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.01%	34
Grace	0.00%	1
Deferment	4.72%	19
Forbearance	4.79%	4
		<b>W.A. Months in Repay</b>
Repayment	90.49%	142

**XV. Portfolio Characteristics by Repayment Plan: 9/30/2017**

XES (formerly ACS)									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 7,941,125	2.41%	\$ 57,585	0.02%	\$ 281,970,423	85.63%	\$ 289,969,133	88.06%	
IBR	\$ 2,205,320	0.67%	\$ -	0.00%	\$ 36,659,593	11.13%	\$ 38,864,913	11.80%	
Income Sensitive	\$ 18,528	0.01%	\$ 2,169	0.00%	\$ 440,697	0.13%	\$ 461,394	0.14%	
<b>Total</b>	<b>\$ 10,164,974</b>	<b>3.09%</b>	<b>\$ 59,754</b>	<b>0.02%</b>	<b>\$ 319,070,713</b>	<b>96.89%</b>	<b>\$ 329,295,441</b>	<b>100.00%</b>	
Great Lakes									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 590,310	20.07%	\$ 41,211	1.40%	\$ 1,300,873	44.22%	\$ 1,932,394	65.69%	
IBR	\$ 526,077	17.88%	\$ -	0.00%	\$ 483,199	16.43%	\$ 1,009,276	34.31%	
<b>Total</b>	<b>\$ 1,116,388</b>	<b>37.95%</b>	<b>\$ 41,211</b>	<b>1.40%</b>	<b>\$ 1,784,071</b>	<b>60.65%</b>	<b>\$ 2,941,670</b>	<b>100.00%</b>	