

College Loan Corporation Trust 2005-2 Quarterly Servicing Report

Distribution Period: 1/16/2019 - 4/15/2019 Collection Period: 1/1/2019 - 3/31/2019

Stu	dent Loan Portfolio Characteristics		1/1/2019		Activity		3/31/2019	
i	Portfolio Principal Balance	\$	276,497,246	\$	(8,411,355)	\$	268,085,890	
ii	Accrued Interest	\$	5,283,921	\$	43,094	\$	5,327,015	
iii	Acquisition Account Balance	\$	300,000	\$	-	\$	300,000	
iv	Pool Balance	\$	282,081,166	\$	(8,368,261)	\$	273,712,905	
v	Reserve Fund Requirement	s	1,968,753	\$	_	\$	1,968,753	
vi	Capitalized Interest Account Balance	\$	-	\$	-	\$	-	
vii	Adjusted Pool Balance	s	284,049,919	\$	(8,368,261)	\$	275,681,658	
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i i	Weighted Average Coupon (WAC)		4.235%				4.242%	
ii	Weighted Average Remaining Term		157				156	
iii	Number of Loans		23,625				22,779	
iv	Number of Borrowers		13,817				13,328	
<u> </u>			-,-					
Not	es CUSIP	Ba	lance 1/16/2019	% (O/S Securities	Bal	ance 4/15/2019	% O/S Securities
i	Class A-1 Notes 194266A	A0 \$	-		0.00%	\$	-	0.00%
ii	Class A-2 Notes 194266A	.B8 \$	-		0.00%	\$	-	0.00%
iii	Class A-3 Notes 194266A	.C6 \$	-		0.00%	\$	-	0.00%
iv	Class A-4 Notes 194266A	.D4 \$	254,470,184		91.86%	\$	246,777,899	91.86%
v	Class B Notes 194266A	Æ2 \$	22,544,993		8.14%	\$	21,863,489	8.14%
		\$	277,015,177		100.00%	\$	268,641,388	100.00%
		:_						
Res	erve Fund Requirement		1/16/2019				4/15/2019	
i	Required Reserve Fund Balance (%)		0.25%				0.25%	
ii	Reserve Fund Requirement	\$	1,968,753			\$	1,968,753	
iii	Reserve Fund Floor Balance	\$	1,968,753			\$	1,968,753	
iv	Reserve Fund Balance After Distribution	Date \$	1,968,753			\$	1,968,753	
Fun	d Balances		1/1/2019				3/31/2019	
i	Acquisition Fund Balance	\$	300,000			\$	300,000	
ii	Capitalized Interest Account Balance	\$	-			\$	-	
iii	Collection Fund Balance	\$	13,617,250			\$	11,450,795	
iv	Reserve Fund Balance	\$	1,975,558			\$	1,976,083	
v	Total	\$	15,892,808			\$	13,726,877	
Ass	et/Liability		1/1/2019				3/31/2019	
i	Portfolio Principal Balance	\$	276,497,246			\$	268,085,890	
ii	Accrued Interest	\$	4,373,452			\$	4,399,914	
iii	Accrued Interest to be Capitalized	\$	910,469			\$	927,101	
iv	Accrued SAP	\$	775,900			\$	832,107	
v	Total Fund Balance	\$	15,892,808			\$	13,726,877	
vi	Other Trust Assets	\$	251,359			\$	305,849	
vii	Total Trust Assets	\$	298,701,233			\$	288,277,738	
viii	Total Outstanding Note Balance	\$	287,663,117			\$	277,015,177	
xi	Difference	\$	11,038,116			\$	11,262,561	
xii	Parity Ratio as of collection period en	d date	103.84%				104.07%	
xiii	Parity Ratio as of distribution period e		103.64%				103.84%	
	(Distribution date parity = period end parity +/- swap							

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		nsactions: 1/1/2019 - 3/31/2019		
Α		ent Loan Principal Collection Activity		
	i	Regular Principal Collections	\$	(5,993,671)
	ii	Paydown due to Loan Consolidation	\$	(1,934,068)
	iii	Principal Claim Collections from Guarantor	\$	(1,079,946)
	iv	School Refunds and Cancellations	\$	9,210
	٧	Other Adjustments	\$	<u></u> -
	vi	Total Principal Collections	<u>\$</u>	(8,998,475)
В	Stude	ent Loan Non-Cash Principal Activity		
	i	Capitalized Interest	\$	607,008
	ii	Principal Realized Losses - Write-Offs	\$	(18,202)
	iii	Principal Realized Losses - Borrower Benefits	\$	(1,685)
	iv	Other Adjustments	\$	<u>=</u>
	v	Total Non-Cash Principal Activity	\$	587,120
c	Stude	ent Loan Principal Purchases	\$	<u> </u>
D	Total	Student Loan Principal Activity	\$	(8,411,355)
_				
E		ent Loan Interest Activity	_	(4.044.020)
	i 	Regular Interest Collections	\$	(1,961,932)
	ii 	Interest due to Loan Consolidation	\$	(58,039)
	iii	Government Interest Collections	\$	(114,153)
	iv	Interest Claims Collections from Guarantors	\$	(51,226)
	٧	School Refunds and Cancellations	\$	-
	Vİ	Other Adjustments	\$	<u> </u>
	vii	Total Interest Collections	\$	(2,185,350)
F	Stude	ent Loan Non-Cash Interest Activity		
	i	Regular Interest Accruals	\$	2,728,094
	ii	Government Interest Accruals	\$	107,485
	iii	Capitalized Interest	\$	(607,008)
	iv	Interest Realized Losses - Write-offs	\$	(127)
	٧	Other Adjustments	\$	<u>-</u>
	vi	Total Non-Cash Interest Activity	\$	2,228,445
G	Stude	ent Loan Interest Purchases	\$	<u>-</u>
н	Total	Student Loan Interest Activity	<u>\$</u>	43,094
ı	Defa	ults Paid this Quarter	\$	307,306
J	Cumi	ulative Defaults Paid to Date	\$	219,557,207
K	Non-	Default Claims Paid this Quarter	\$	416,063
L	Non-	Default Claims Paid to Date	\$	59,188,742
м	Non-	Reimbursable Losses During Collection Period	\$	 -
		ulative Non-Reimbursable Losses to Date	\$	4,075,645

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COI	ection Fund Deposits Available	<u>\$</u>	12,084,725
Dist	ributions		
i	Consolidation loan rebate fees to the Department of Education	\$	(708,822)
ii	Servicing Administration Fees	\$	(230,240)
iii	Administration Fees	\$	(34,381)
iv	Trustee Fees	\$	(21,700)
٧	Verification Agent Fees	\$	(1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$	(1,941,899)
vii	Principal Payments to the Noteholders	\$	(10,647,940)
viii	Transfers to the Reserve Fund	\$	10,467
ix	Transfers to the Acquisition Fund	\$	(108,057)
x	Distributions to the Sponsor	\$	(567,359)
хi	Total Distributions	\$	(14,251,180)
	ection Fund Reconciliation		12 (17 050
i 	Beginning Balance	\$	13,617,250
ii 	Deposits During Collection Period	\$	12,084,725
iii	Swap agreement payment received on 4/15/2019	\$	(4.4.254.400)
iv v	Distributions During Collection Period Funds Available for Distribution	\$ \$	(14,251,180) 11,450,795



IV.	Triggers	
A	Class B Principal Distribution Amount	
	"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.	
	"Class B Percentage" shall mean", for any Quarterly Distribution Date,	
	a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or	
<u> </u>	on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.	
	"Stepdown Date" shall mean", the earlier to occur of	
<u></u>	a) the Quarterly Distribution Date in January 2012 or	
	b) the first date on which all of the Class A Notes are no longer Outstanding	
	"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that	
	the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or	
	b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.	
В	Class B Note Interest Trigger	
	"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,	
	the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or	
	the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.	



		D	istributions	Re	maining Funds Balance
	Funds Available for Distribution			\$	11,450,795
A	Payments to the Department of Education	\$	273,560	\$	11,177,235
В	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$	81,836	\$	11,095,400
C	Payments to the Issuer Administrator and the Verification Agent	\$	12,471	\$	11,082,928
D	Interest payments to class A noteholders	\$	1,887,730	\$	9,195,198
Ε	Interest payments to class B noteholders	\$	184,717	\$	9,010,481
F	Principal payments to class A noteholders	\$	7,692,285	\$	1,318,196
G	Principal payments to class B noteholders	\$	681,504	\$	636,692
Н	Accelerated principal payments to the class A and class B noteholders in order of priority	\$	-	\$	636,692
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$	-	\$	636,692
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$	-	\$	636,692
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$	-	\$	636,692
L	Payments to the Sponsor of any remaining funds	\$	636,692	\$	-



		F (
A		sition Fund		200 000
	i 	Beginning Balance: 1/1/2019	\$	300,000
	ii 	Allocations from Collection Fund	\$	108,057
	iii	Loans funded	\$	(109,552)
	iv	Reversals	\$	-
	٧.	Cost of issuance disbursements	\$	-
	Vi 	Misc fees and charges	\$	-
	vii 	Interest earned	\$	1,495
	Viii	Interest transferred to Collection Fund	\$	<u> </u>
	ix	Ending Balance: 3/31/2019	<u>\$</u>	300,000
В	Capita	alized Interest Account		
	i	Beginning Balance: 1/1/2019	\$	-
	ii	Funds released to the Collection Fund	\$	-
	iii	Ending Balance: 3/31/2019	\$	-
С	Reser	ve Fund		
	i	Beginning Balance: 1/1/2019	\$	1,975,558
	ii	Funds released to Collection Fund	\$	(10,467)
	iii	Allocations from Collection Fund	\$	-
	iv	Interest earned	\$	10,992
	٧	Ending Balance: 3/31/2019	<u>.</u> \$	1,976,083



VII. LIBOR Rate Note Detail: 1/16/2019 - 4/15/2019

LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Int	terest Due	Int	terest Paid	Sh	ortfall	Accrued Interest Factor
Class A-1 Notes								\$	-	\$	-	\$	-	0.00000
Class A-2 Notes								\$	-	\$	-	\$	-	0.00000
Class A-3 Notes								\$	-	\$	-	\$	-	0.00000
Class A-4 Notes	4/15/2019	2.78731%	0.18000%	2.96731%	1/15/2019	4/15/2019	90	\$	1,887,730	\$	1,887,730	\$	-	0.00765
Class B-1 Notes	4/15/2019	2.78731%	0.49000%	3.27731%	1/15/2019	4/15/2019	90	\$	184,717	\$	184,717	\$	-	0.00845
Total								\$	2,072,447	\$	2,072,447	\$	-	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

		1/16/20	19				4/15/20	119
	Maturity	Note	Note Pool	Payment	Principal	Principal	Note	Note Pool
Note Description	Date	Balance	Factor	Date	Payments	Factor	Balance	Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 254,470,184	0.70102	4/15/2019	\$ 7,692,285	0.02119	\$ 246,777,899	0.67983
Class B-1 Notes	1/15/2037	\$ 22,544,993	0.40259	4/15/2019	\$ 681,504	0.01217	\$ 21,863,489	0.39042
Total		\$ 277,015,177	0.19787		\$ 8,373,789	0.00598	\$ 268,641,388	0.19189



Γ	Weighted Avera	ge Coupon	Number of	Borrowers	9/	6	Principal	l Amount	%	
Status	1/1/2019	3/31/2019	1/1/2019	3/31/2019	1/1/2019	3/31/2019	1/1/2019	3/31/2019	1/1/2019	3/31/2019
Interim:										
In School										
Current	4.230%	4.230%	2	1	0.01%	0.01%	13,437	\$ 5,937	0.00%	0.00
Grace										
Current	0.000%	4.230%	0	1	0.00%	0.01%	0	\$ 7,500	0.00%	0.00
Total Interim	4.230%	4.230%	2	2	0.01%	0.02%	\$ 13,437	\$ 13,437	0.01%	0.01
Repayment										
Active										
Current	4.201%	4.205%	12,135	11,702	87.83%	87.80%	. , , ,		86.05%	86.0
31-60 Days Delq.	4.608%	4.373%	219	253	1.59%	1.90%	. , ,		1.91%	2.0
61-90 Days Delq.	4.440%	5.184%	124	114	0.90%	0.86%	\$ 2,996,590	\$ 3,029,149	1.08%	1.1
91-120 Days Delq.	4.612%	5.216%	83	64	0.60%	0.48%	. , ,	\$ 1,453,977	0.66%	0.5
121-150 Days Delq.	3.917%	3.920%	53	56	0.38%	0.42%	\$ 1,072,784	\$ 1,181,342	0.39%	0.4
151-180 Days Delq.	4.215%	4.698%	35	34	0.25%	0.26%	· · · · · · · · · · · · · · · · · · ·		0.36%	0.4
181-210 Days Delq.	4.183%	4.534%	53	40	0.38%	0.30%	\$ 1,378,250	\$ 947,300	0.50%	0.3
211-240 Days Delq.	5.163%	3.897%	39	30	0.28%	0.23%	\$ 882,998	\$ 700,228	0.32%	0.2
240-270 Days Delq.	4.565%	4.322%	44	27	0.32%	0.20%	\$ 1,049,512	\$ 916,679	0.38%	0.3
>270 Days Delq.	3.855%	4.250%	45	34	0.33%	0.26%	\$ 1,008,998	\$ 723,801	0.36%	0.2
Deferment										
Current	4.308%	4.283%	578	581	4.18%	4.36%	\$ 11,601,263	\$ 11,757,862	4.20%	4.3
Forbearance										
Current	4.635%	4.620%	343	305	2.48%	2.29%	\$ 9,277,944	\$ 8,223,794	3.36%	3.0
Total Repayment	4.236%	4.243%	13,751	13,240	99.52%	99.34%	\$ 275,300,734	\$ 266,225,507	99.57%	99.31
Claims in Process	4.141%	4.131%	64	86	0.46%	0.65%	\$ 1,183,074	\$ 1,846,947	0.43%	0.6
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.0
Grand Total	4.235%	4.242%	13,817	13,328	100.00%	100,00%	\$ 276,497,246	\$ 268,085,890	100.00%	100.00



	Number of Borrowers	ge Borrower ebtedness	Pri	ncipal Amount	%
Loan Type					
Stafford - Subsidized	1,443	\$ 5,867	\$	3,326,268	1.249
Stafford - Unsubsidized	*	*	\$	5,140,410	1.929
PLUS Loans	10	\$ 7,590	\$	75,902	0.039
Consolidation Loans	11,875	\$ 21,856	\$	259,543,310	96.819
Total	<u>13,328</u>	\$ 20,114	\$	268,085,890	100.009
School Type					
Consolidation (n/a)	11,875	\$ 21,856	\$	259,543,310	96.819
4-Year	1,054	\$ 5,534	\$	5,832,626	2.189
2-Year	230	\$ 4,484	\$	1,031,376	0.389
Vocational/Technical	24	\$ 4,391	\$	105,380	0.049
Graduate	<u>145</u>	\$ 10,850	\$	1,573,199	0.599
Total	13,328	\$ 20,114	\$	268,085,890	100.00%

^{*}The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

			Principal .	Amount		
	1	Pre 04/01/06	%	Post	04/01/06	%
Loan Type						
Stafford	\$	8,444,881	3.15%	\$	21,797	0.019
PLUS Loans	\$	75,902	0.03%	\$	-	0.009
Consolidation Loans	\$	259,509,678	96.80%	\$	33,632	0.019
Total	\$	268,030,461	99.98%	\$	55,429	0.029

l.	Portfolio Balance	Portfolio Balances by Servicer: 3/31/2019								
	Servicer	Principal Amount	Number of Borrowers							
	Nelnet	\$ 268,085,890	13,328							

Guarantor	Pri	incipal Amount	Number of Borrowers		
ASA	\$	249,228,078	11,589		
Transitional Guaranty	\$	9,612,732	347		
Cal Student Aid	\$	6,108,003	1,042		
Other	\$	3,137,078	334		
Total	Ś	268.085.890	13.312		

(III.	Payr	Payment History and CPR: 3/31/2019							
	I	Pool Balance	Life-to-Date CPR	Current QTR CPR					
	\$	273,712,905	5.62%	-9.14%					

Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.00%	46
Grace	0.00%	4
Deferment	4.39%	20
Forbearance	3.07%	8
		W.A. Months in Repay
Repayment	92.54%	162

Nelnet								
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%
Standard Repayment	\$ 5,767,560	2.15% \$	75,902	0.03% \$	219,085,899	81.72% \$	224,929,362	83.90%
IBR	\$ 2,699,118	1.01% \$	-	0.00% \$	40,406,854	15.07% \$	43,105,972	16.08%
Income Sensitive	\$ -	<u>0.00%</u> \$	-	0.00% \$	50,557	0.02% \$	50,557	<u>0.02%</u>
<u>Total</u>	\$ 8,466,678	3.16%	75,902	0.03% \$	259,543,310	96.81% \$	268,085,890	<u>100.00%</u>