



College Loan Corporation Trust 2005-2
Quarterly Servicing Report

Distribution Period: 10/16/2020 - 1/15/2021
Collection Period: 10/1/2020 - 12/31/2020

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I. Deal Parameters							
Student Loan Portfolio Characteristics							
			10/1/2020	Activity	12/31/2020		
A	i	Portfolio Principal Balance	\$ 219,152,410	\$ (6,377,219)	\$ 212,775,191		
	ii	Accrued Interest	\$ 6,087,815	\$ 93,664	\$ 6,181,478		
	iii	Acquisition Account Balance	\$ 300,000	\$ 1	\$ 300,001		
	iv	Pool Balance	\$ 225,540,225	\$ (6,283,554)	\$ 219,256,671		
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii	Adjusted Pool Balance	\$ 227,508,978	\$ (6,283,554)	\$ 221,225,424		
B	i	Weighted Average Coupon (WAC)	4.209%		4.214%		
	ii	Weighted Average Remaining Term	148		148		
	iii	Number of Loans	17,547		16,930		
	iv	Number of Borrowers	10,117		9,727		
Notes							
C		Notes	CUSIP	Balance 10/16/2020	% O/S Securities	Balance 1/15/2021	% O/S Securities
	i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii	Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv	Class A-4 Notes	194266AD4	\$ 202,511,188	91.86%	\$ 196,396,034	91.86%
	v	Class B Notes	194266AE2	\$ 17,941,644	8.14%	\$ 17,399,867	8.14%
				\$ 220,452,832	100.00%	\$ 213,795,901	100.00%
Reserve Fund Requirement							
D			10/16/2020		1/15/2021		
	i	Required Reserve Fund Balance (%)	0.25%		0.25%		
	ii	Reserve Fund Requirement	\$ 1,968,753		\$ 1,968,753		
	iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753		
	iv	Reserve Fund Balance After Distribution Date	\$ 1,968,753		\$ 1,969,079		
Fund Balances							
E			10/1/2020		12/31/2020		
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,001		
	ii	Capitalized Interest Account Balance	\$ -		\$ -		
	iii	Collection Fund Balance	\$ 8,752,034		\$ 8,013,648		
	iv	Reserve Fund Balance	\$ 1,968,977		\$ 1,968,890		
	v	Total	\$ 11,021,011		\$ 10,282,539		
Asset/Liability							
F			10/1/2020		12/31/2020		
	i	Portfolio Principal Balance	\$ 219,152,410		\$ 212,775,191		
	ii	Accrued Interest	\$ 4,536,261		\$ 4,926,280		
	iii	Accrued Interest to be Capitalized	\$ 1,551,554		\$ 1,255,199		
	iv	Accrued SAP	\$ 30,090		\$ 15,600		
	v	Total Fund Balance	\$ 11,021,011		\$ 10,282,539		
	vi	Other Trust Assets	\$ 200,974		\$ 310,350		
	vii	Total Trust Assets	\$ 236,492,300		\$ 229,565,159		
	viii	Total Outstanding Note Balance	\$ 228,044,030		\$ 220,452,832		
	xi	Difference	\$ 8,448,271		\$ 9,112,327		
	xii	Parity Ratio as of collection period end date	103.70%		104.13%		
	xiii	Parity Ratio as of distribution period end date*	103.44%		103.78%		
		<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>					

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II. Transactions: 10/1/2020 - 12/31/2020		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (5,370,492)
ii	Paydown due to Loan Consolidation	\$ (1,318,298)
iii	Principal Claim Collections from Guarantor	\$ (216,961)
iv	School Refunds and Cancellations	\$ 392
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (6,905,359)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 529,029
ii	Principal Realized Losses - Write-Offs	\$ (361)
iii	Principal Realized Losses - Borrower Benefits	\$ (527)
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	\$ 528,141
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (6,377,219)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (1,532,151)
ii	Interest due to Loan Consolidation	\$ (37,939)
iii	Government Interest Collections	\$ (67,656)
iv	Interest Claims Collections from Guarantors	\$ (25,137)
v	School Refunds and Cancellations	\$ 15
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (1,662,868)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 2,211,047
ii	Government Interest Accruals	\$ 74,631
iii	Capitalized Interest	\$ (529,029)
iv	Interest Realized Losses - Write-offs	\$ (118)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	\$ 1,756,532
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ 93,664
I	Defaults Paid this Quarter	\$ -
J	Cumulative Defaults Paid to Date	\$ 224,690,826
K	Non-Default Claims Paid this Quarter	\$ 243,234
L	Non-Default Claims Paid to Date	\$ 62,838,160
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 4,075,645

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III. Monthly Distributions: 10/1/2020 - 12/31/2020		
A	Collection Fund Deposits Available	<u>\$ 8,660,866</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (566,608)
ii	Servicing Administration Fees	\$ (183,984)
iii	Administration Fees	\$ (27,345)
iv	Trustee Fees	\$ (6,150)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (279,868)
vii	Principal Payments to the Noteholders	\$ (7,591,198)
viii	Transfers to the Reserve Fund	\$ 305
ix	Transfers to the Acquisition Fund	\$ (131,486)
x	Distributions to the Sponsor	\$ (611,667)
xi	Total Distributions	<u>\$ (9,399,251)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 8,752,034
ii	Deposits During Collection Period	\$ 8,660,866
iii	Swap agreement payment received on 1/15/2021	\$ -
iv	Distributions During Collection Period	\$ (9,399,251)
v	Funds Available for Distribution	<u>\$ 8,013,648</u>

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IV. Triggers

A Class B Principal Distribution Amount

"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.

"Class B Percentage" shall mean", for any Quarterly Distribution Date,

- a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
- b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.

"Stepdown Date" shall mean", the earlier to occur of

- a) the Quarterly Distribution Date in January 2012 or
- b) the first date on which all of the Class A Notes are no longer Outstanding

"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that

- a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
- b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.

B Class B Note Interest Trigger

"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,

- a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
- b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.

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V. Waterfall For Distribution: 1/15/2021			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 8,013,648
A	Payments to the Department of Education	\$ 214,721	\$ 7,798,927
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 94,781	\$ 7,704,146
C	Payments to the Issuer Administrator and the Verification Agent	\$ 10,180	\$ 7,693,966
D	Interest payments to class A noteholders	\$ 215,747	\$ 7,478,218
E	Interest payments to class B noteholders	\$ 33,328	\$ 7,444,890
F	Principal payments to class A noteholders	\$ 6,115,154	\$ 1,329,736
G	Principal payments to class B noteholders	\$ 541,777	\$ 787,959
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 787,959
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 787,959
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 787,959
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 787,959
L	Payments to the Sponsor of any remaining funds	\$ 787,959	\$ -

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VI. Trust Fund Reconciliations: 10/1/2020 - 12/31/2020			
A Acquisition Fund			
i	Beginning Balance: 10/1/2020	\$	300,000
ii	Allocations from Collection Fund	\$	131,486
iii	Loans funded	\$	(131,515)
iv	Reversals	\$	-
v	Cost of issuance disbursements	\$	-
vi	Misc fees and charges	\$	-
vii	Interest earned	\$	30
viii	Interest transferred to Collection Fund	\$	-
ix	Ending Balance: 12/31/2020	\$	<u>300,001</u>
B Capitalized Interest Account			
i	Beginning Balance: 10/1/2020	\$	-
ii	Funds released to the Collection Fund	\$	-
iii	Ending Balance: 12/31/2020	\$	<u>-</u>
C Reserve Fund			
i	Beginning Balance: 10/1/2020	\$	1,968,977
ii	Funds released to Collection Fund	\$	(305)
iii	Allocations from Collection Fund	\$	-
iv	Interest earned	\$	217
v	Ending Balance: 12/31/2020	\$	<u>1,968,890</u>

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VII. LIBOR Rate Note Detail: 10/16/2020 - 1/15/2021

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	1/15/2021	0.23688%	0.18000%	0.41688%	10/15/2020	1/15/2021	92	\$ 215,747	\$ 215,747	\$ -	0.00110
Class B-1 Notes	1/15/2021	0.23688%	0.49000%	0.72688%	10/15/2020	1/15/2021	92	\$ 33,328	\$ 33,328	\$ -	0.00192
Total								\$ 249,075	\$ 249,075	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/16/2020		Payment Date	Principal Payments	Principal Factor	1/15/2021	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 202,511,188	0.55788	1/15/2021	\$ 6,115,154	0.01685	\$ 196,396,034	0.54104
Class B-1 Notes	1/15/2037	\$ 17,941,644	0.32039	1/15/2021	\$ 541,777	0.00967	\$ 17,399,867	0.31071
Total		\$ 220,452,832	0.15747		\$ 6,656,931	0.00475	\$ 213,795,901	0.15271

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VIII. Portfolio Characteristics: 10/1/2020 - 12/31/2020

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%		
	10/1/2020	12/31/2020	10/1/2020	12/31/2020	10/1/2020	12/31/2020	10/1/2020	12/31/2020	10/1/2020	12/31/2020	
Interim:											
In School											
Current	2.430%	2.430%	1	1	0.01%	0.01%	\$ 7,500	\$ 7,500	0.00%	0.00%	
Grace											
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Total Interim	2.430%	2.430%	1	1	0.01%	0.01%	\$ 7,500	\$ 7,500	0.00%	0.00%	
Repayment											
Active											
Current	4.162%	4.154%	8,695	8,272	85.94%	85.04%	\$ 183,253,709	\$ 174,819,930	83.62%	82.16%	
31-60 Days Delq.	4.552%	4.280%	198	251	1.96%	2.58%	\$ 5,471,674	\$ 5,958,994	2.50%	2.80%	
61-90 Days Delq.	3.465%	5.073%	3	101	0.03%	1.04%	\$ 51,826	\$ 3,107,748	0.02%	1.46%	
91-120 Days Delq.	0.000%	4.745%	0	142	0.00%	1.46%	\$ -	\$ 3,454,803	0.00%	1.62%	
121-150 Days Delq.	0.000%	4.498%	0	87	0.00%	0.89%	\$ -	\$ 2,656,952	0.00%	1.25%	
151-180 Days Delq.	0.000%	4.469%	0	3	0.00%	0.03%	\$ -	\$ 218,081	0.00%	0.10%	
181-210 Days Delq.	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
211-240 Days Delq.	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
240-270 Days Delq.	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
>270 Days Delq.	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Deferment											
Current	4.049%	4.321%	448	419	4.43%	4.31%	\$ 8,939,877	\$ 9,028,654	4.08%	4.24%	
Forbearance											
Current	4.574%	4.427%	762	437	7.53%	4.49%	\$ 21,220,706	\$ 12,975,645	9.68%	6.10%	
Total Repayment	4.207%	4.209%	10,106	9,712	99.89%	99.85%	\$ 218,937,792	\$ 212,220,806	99.90%	99.74%	
Claims in Process	6.383%	6.154%	10	14	0.10%	0.14%	\$ 207,118	\$ 546,885	0.09%	0.26%	
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Grand Total	4.209%	4.214%	10,117	9,727	100.00%	100.00%	\$ 219,152,410	\$ 212,775,191	100.00%	100.00%	

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IX. Portfolio Characteristics by School Type and Loan Type: 12/31/2020				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	1,092	\$ 6,173	\$ 2,566,749	1.21%
Stafford - Unsubsidized	*	*	\$ 4,174,619	1.96%
PLUS Loans	9	\$ 6,660	\$ 59,944	0.03%
Consolidation Loans	8,626	\$ 23,878	\$ 205,973,879	96.80%
Total	9,727	\$ 21,875	\$ 212,775,191	100.00%
School Type				
Consolidation (n/a)	8,626	\$ 23,878	\$ 205,973,879	96.80%
4-Year	795	\$ 5,903	\$ 4,692,777	2.21%
2-Year	182	\$ 4,574	\$ 832,556	0.39%
Vocational/Technical	16	\$ 5,293	\$ 84,681	0.04%
Graduate	108	\$ 11,031	\$ 1,191,299	0.56%
Total	9,727	\$ 21,875	\$ 212,775,191	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 12/31/2020		
Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 212,775,191	9,727

XII. Portfolio Balances by Guarantor: 12/31/2020		
Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 197,011,219	8,414
Transitional Guaranty	\$ 8,361,215	269
Cal Student Aid	\$ 4,827,647	780
Other	\$ 2,575,111	250
Total	\$ 212,775,191	9,713

XIII. Payment History and CPR: 12/31/2020		
Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 219,256,671	5.21%	-16.12%

X. Portfolio Balances Pre and Post 04/01/06: 12/31/2020				
Loan Type	Principal Amount		%	%
	Pre 04/01/06	Post 04/01/06		
Stafford	\$ 6,710,965	\$ 30,404	3.15%	0.01%
PLUS Loans	\$ 59,944	\$ -	0.03%	0.00%
Consolidation Loans	\$ 205,942,180	\$ 31,700	96.79%	0.01%
Total	\$ 212,713,088	\$ 62,103	99.97%	0.03%

XIV. Portfolio Characteristics by Status Month: 12/31/2020		
Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.00%	32
Grace	0.00%	0
Deferment	4.24%	20
Forbearance	6.10%	6
Repayment	89.65%	183

XV. Portfolio Characteristics by Repayment Plan: 12/31/2020									
Repayment Plan	Stafford		PLUS		Consolidation		Total		
	\$	%	\$	%	\$	%	\$	%	
Standard Repayment	\$ 4,600,402	2.16%	\$ 59,944	0.03%	\$ 171,243,894	80.48%	\$ 175,904,240	82.67%	
IBR	\$ 2,140,966	1.01%	\$ -	0.00%	\$ 34,729,986	16.32%	\$ 36,870,952	17.33%	
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
Total	\$ 6,741,368	3.17%	\$ 59,944	0.03%	\$ 205,973,879	96.80%	\$ 212,775,191	100.00%	