



College Loan Corporation Trust 2005-2
Quarterly Servicing Report

Distribution Period: 10/16/2021 - 1/18/2022
Collection Period: 10/1/2021 - 12/31/2021



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I. Deal Parameters						
Student Loan Portfolio Characteristics		10/1/2021	Activity	12/31/2021		
A	i Portfolio Principal Balance	\$ 191,871,103	\$ (9,694,571)	\$ 182,176,532		
	ii Accrued Interest	\$ 6,448,402	\$ (182,747)	\$ 6,265,655		
	iii Acquisition Account Balance	\$ 300,000	\$ -	\$ 300,000		
	iv Pool Balance	\$ 198,619,505	\$ (9,877,318)	\$ 188,742,187		
	v Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii Adjusted Pool Balance	\$ 200,588,258	\$ (9,877,318)	\$ 190,710,940		
B	i Weighted Average Coupon (WAC)	4.223%		4.237%		
	ii Weighted Average Remaining Term	145		144		
	iii Number of Loans	15,142		14,397		
	iv Number of Borrowers	8,698		8,265		
C						
Notes	CUSIP	Balance 10/16/2021	% O/S Securities	Balance 1/18/2022	% O/S Securities	
i Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%	
ii Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%	
iii Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%	
iv Class A-4 Notes	194266AD4	\$ 177,328,549	91.86%	\$ 168,263,181	91.86%	
v Class B Notes	194266AE2	\$ 15,710,567	8.14%	\$ 14,907,414	8.14%	
		\$ 193,039,116	100.00%	\$ 183,170,595	100.00%	
D						
Reserve Fund Requirement		10/16/2021		1/18/2022		
i	Required Reserve Fund Balance (%)	0.25%		0.25%		
ii	Reserve Fund Requirement	\$ 1,968,753		\$ 1,968,753		
iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753		
iv	Reserve Fund Balance After Distribution Date	\$ 1,968,753		\$ 1,968,753		
E						
Fund Balances		10/1/2021		12/31/2021		
i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
ii	Capitalized Interest Account Balance	\$ -		\$ -		
iii	Collection Fund Balance	\$ 7,951,417		\$ 11,390,550		
iv	Reserve Fund Balance	\$ 1,968,837		\$ 1,968,835		
v	Total	\$ 10,220,254		\$ 13,659,386		
F						
Asset/Liability		10/1/2021		12/31/2021		
i	Portfolio Principal Balance	\$ 191,871,103		\$ 182,176,532		
ii	Accrued Interest	\$ 5,097,791		\$ 5,113,665		
iii	Accrued Interest to be Capitalized	\$ 1,350,611		\$ 1,151,989		
iv	Accrued SAP	\$ 17,518		\$ 24,557		
v	Total Fund Balance	\$ 10,220,254		\$ 13,659,386		
vi	Other Trust Assets	\$ 126,455		\$ 156,826		
vii	Total Trust Assets	\$ 208,683,732		\$ 202,282,956		
viii	Total Outstanding Note Balance	\$ 199,270,862		\$ 193,039,116		
xi	Difference	\$ 9,412,870		\$ 9,243,839		
xii	Parity Ratio as of collection period end date	104.72%		104.79%		
xiii	Parity Ratio as of distribution period end date*	104.07%		104.23%		
	<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>					



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II. Transactions: 10/1/2021 - 12/31/2021		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (4,718,477)
ii	Paydown due to Loan Consolidation	\$ (4,357,967)
iii	Principal Claim Collections from Guarantor	\$ (1,222,781)
iv	School Refunds and Cancellations	\$ 1,172
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (10,298,052)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 629,870
ii	Principal Realized Losses - Write-Offs	\$ (26,389)
iii	Principal Realized Losses - Borrower Benefits	\$ -
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	\$ 603,481
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (9,694,571)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (1,320,898)
ii	Interest due to Loan Consolidation	\$ (71,023)
iii	Government Interest Collections	\$ (56,770)
iv	Interest Claims Collections from Guarantors	\$ (84,940)
v	School Refunds and Cancellations	\$ 442
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (1,533,188)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 1,931,890
ii	Government Interest Accruals	\$ 48,422
iii	Capitalized Interest	\$ (629,870)
iv	Interest Realized Losses - Write-offs	\$ (1)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	\$ 1,350,441
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ (182,747)
I	Defaults Paid this Quarter	\$ 1,143,102
J	Cumulative Defaults Paid to Date	\$ 226,607,347
K	Non-Default Claims Paid this Quarter	\$ 347,166
L	Non-Default Claims Paid to Date	\$ 64,948,968
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 4,075,645



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III. Monthly Distributions: 10/1/2021 - 12/31/2021		
A	Collection Fund Deposits Available	<u>\$ 12,030,320</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (495,986)
ii	Servicing Administration Fees	\$ (161,096)
iii	Administration Fees	\$ (23,794)
iv	Trustee Fees	\$ (5,860)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (168,744)
vii	Principal Payments to the Noteholders	\$ (6,231,746)
viii	Transfers to the Reserve Fund	\$ 124
ix	Transfers to the Acquisition Fund	\$ (192,815)
x	Distributions to the Sponsor	\$ (1,310,019)
xi	Total Distributions	<u>\$ (8,591,186)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 7,951,417
ii	Deposits During Collection Period	\$ 12,030,320
iii	Swap agreement payment received on 1/18/2022	\$ -
iv	Distributions During Collection Period	\$ (8,591,186)
v	Funds Available for Distribution	<u>\$ 11,390,550</u>



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IV. Triggers	
A	Class B Principal Distribution Amount
	"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.
	"Class B Percentage" shall mean", for any Quarterly Distribution Date,
<input type="checkbox"/>	a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
<input checked="" type="checkbox"/>	b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.
	"Stepdown Date" shall mean", the earlier to occur of
<input checked="" type="checkbox"/>	a) the Quarterly Distribution Date in January 2012 or
<input type="checkbox"/>	b) the first date on which all of the Class A Notes are no longer Outstanding
	"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that
<input type="checkbox"/>	a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
<input type="checkbox"/>	b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.
B	Class B Note Interest Trigger
	"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,
<input type="checkbox"/>	a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
<input type="checkbox"/>	b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.



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V. Waterfall For Distribution: 1/18/2022

		Distributions	Remaining Funds Balance
Funds Available for Distribution			\$ 11,390,550
A	Payments to the Department of Education	\$ 171,187	\$ 11,219,363
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 91,034	\$ 11,128,330
C	Payments to the Issuer Administrator and the Verification Agent	\$ 8,901	\$ 11,119,428
D	Interest payments to class A noteholders	\$ 142,140	\$ 10,977,288
E	Interest payments to class B noteholders	\$ 25,445	\$ 10,951,843
F	Principal payments to class A noteholders	\$ 9,065,368	\$ 1,886,475
G	Principal payments to class B noteholders	\$ 803,154	\$ 1,083,322
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 1,083,322
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 1,083,322
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 1,083,322
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 1,083,322
L	Payments to the Sponsor of any remaining funds	\$ 1,083,322	\$ -



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VI. Trust Fund Reconciliations: 10/1/2021 - 12/31/2021		
A Acquisition Fund		
i	Beginning Balance: 10/1/2021	\$ 300,000
ii	Allocations from Collection Fund	\$ 192,815
iii	Loans funded	\$ (192,832)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 17
viii	Interest transferred to Collection Fund	\$ -
ix	Ending Balance: 12/31/2021	<u>\$ 300,000</u>
B Capitalized Interest Account		
i	Beginning Balance: 10/1/2021	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Ending Balance: 12/31/2021	<u>\$ -</u>
C Reserve Fund		
i	Beginning Balance: 10/1/2021	\$ 1,968,837
ii	Funds released to Collection Fund	\$ (124)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 123
v	Ending Balance: 12/31/2021	<u>\$ 1,968,835</u>



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VII. LIBOR Rate Note Detail: 10/16/2021 - 1/18/2022

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	1/18/2022	0.12375%	0.18000%	0.30375%	10/15/2021	1/18/2022	95	\$ 142,140	\$ 142,140	\$ -	0.00084
Class B-1 Notes	1/18/2022	0.12375%	0.49000%	0.61375%	10/15/2021	1/18/2022	95	\$ 25,445	\$ 25,445	\$ -	0.00171
Total								\$ 167,585	\$ 167,585	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/16/2021		Payment Date	Principal Payments	Principal Factor	1/18/2022	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 177,328,549	0.48851	1/18/2022	\$ 9,065,368	0.02497	\$ 168,263,181	0.46353
Class B-1 Notes	1/15/2037	\$ 15,710,567	0.28055	1/18/2022	\$ 803,154	0.01434	\$ 14,907,414	0.26620
Total		\$ 193,039,116	0.13789		\$ 9,868,522	0.00705	\$ 183,170,595	0.13084



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VIII. Portfolio Characteristics: 10/1/2021 - 12/31/2021

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%		
	10/1/2021	12/31/2021	10/1/2021	12/31/2021	10/1/2021	12/31/2021	10/1/2021	12/31/2021	10/1/2021	12/31/2021	
Interim:											
In School											
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Grace											
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Total Interim	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Repayment											
Active											
Current	4.165%	4.186%	7,483	7,131	86.03%	86.28%	\$ 160,721,068	\$ 153,354,757	83.77%	84.18%	
31-60 Days Delq.	4.258%	4.542%	131	230	1.51%	2.78%	\$ 2,898,380	\$ 5,815,531	1.51%	3.19%	
61-90 Days Delq.	5.309%	4.183%	66	81	0.76%	0.98%	\$ 1,779,830	\$ 2,023,097	0.93%	1.11%	
91-120 Days Delq.	5.356%	4.934%	20	49	0.23%	0.59%	\$ 520,393	\$ 1,199,272	0.27%	0.66%	
121-150 Days Delq.	4.895%	4.031%	40	34	0.46%	0.41%	\$ 1,281,728	\$ 769,508	0.67%	0.42%	
151-180 Days Delq.	3.196%	3.753%	10	22	0.11%	0.27%	\$ 212,554	\$ 533,846	0.11%	0.29%	
181-210 Days Delq.	5.133%	3.774%	18	17	0.21%	0.21%	\$ 680,233	\$ 341,001	0.35%	0.19%	
211-240 Days Delq.	6.280%	4.838%	13	23	0.15%	0.28%	\$ 222,219	\$ 926,295	0.12%	0.51%	
240-270 Days Delq.	4.413%	5.197%	11	7	0.13%	0.08%	\$ 231,727	\$ 273,395	0.12%	0.15%	
>270 Days Delq.	3.945%	5.211%	14	21	0.16%	0.25%	\$ 121,734	\$ 729,587	0.06%	0.40%	
Deferment											
Current	4.096%	4.267%	318	293	3.66%	3.55%	\$ 6,678,122	\$ 6,255,764	3.48%	3.43%	
Forbearance											
Current	4.580%	4.656%	523	332	6.01%	4.02%	\$ 15,049,253	\$ 9,222,013	7.84%	5.06%	
Total Repayment	4.221%	4.235%	8,647	8,240	99.41%	99.70%	\$ 190,397,242	\$ 181,444,066	99.23%	99.60%	
Claims in Process	4.473%	4.813%	51	25	0.59%	0.30%	\$ 1,473,862	\$ 732,466	0.77%	0.40%	
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Grand Total	4.223%	4.237%	8,698	8,265	100.00%	100.00%	\$ 191,871,103	\$ 182,176,532	100.00%	100.00%	



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IX. Portfolio Characteristics by School Type and Loan Type: 12/31/2021				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	905	\$ 6,461	\$ 2,218,522	1.22%
Stafford - Unsubsidized	*	*	\$ 3,628,811	1.99%
PLUS Loans	8	\$ 6,981	\$ 55,850	0.03%
Consolidation Loans	<u>7,352</u>	<u>\$ 23,976</u>	<u>\$ 176,273,348</u>	<u>96.76%</u>
Total	<u>8,265</u>	<u>\$ 22,042</u>	<u>\$ 182,176,532</u>	<u>100.00%</u>
School Type				
Consolidation (n/a)	7,352	\$ 23,976	\$ 176,273,348	96.76%
4-Year	662	\$ 6,201	\$ 4,105,365	2.25%
2-Year	158	\$ 4,648	\$ 734,328	0.40%
Vocational/Technical	13	\$ 5,297	\$ 68,865	0.04%
Graduate	<u>80</u>	<u>\$ 12,433</u>	<u>\$ 994,625</u>	<u>0.55%</u>
Total	<u>8,265</u>	<u>\$ 22,042</u>	<u>\$ 182,176,532</u>	<u>100.00%</u>

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 12/31/2021		
Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 182,176,532	8,265

XII. Portfolio Balances by Guarantor: 12/31/2021		
Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 167,656,491	7,150
Transitional Guaranty	\$ 7,974,451	246
Cal Student Aid	\$ 4,214,510	647
Other	<u>\$ 2,331,080</u>	<u>208</u>
Total	<u>\$ 182,176,532</u>	<u>8,251</u>

XIII. Payment History and CPR: 12/31/2021		
Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 188,742,187	5.04%	-10.11%

X. Portfolio Balances Pre and Post 04/01/06: 12/31/2021				
Loan Type	Principal Amount		%	
	Pre 04/01/06	Post 04/01/06		
Stafford	\$ 5,824,890	\$ 22,443	3.20%	0.01%
PLUS Loans	\$ 55,850	-	0.03%	0.00%
Consolidation Loans	<u>\$ 176,246,244</u>	<u>\$ 27,104</u>	<u>96.74%</u>	<u>0.01%</u>
Total	<u>\$ 182,126,984</u>	<u>\$ 49,547</u>	<u>99.97%</u>	<u>0.03%</u>

XIV. Portfolio Characteristics by Status Month: 12/31/2021		
Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.00%	0
Grace	0.00%	0
Deferment	3.43%	20
Forbearance	5.06%	7
		W.A. Months in Repay
Repayment	91.50%	195

XV. Portfolio Characteristics by Repayment Plan: 12/31/2021									
Nelnet									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 3,903,698	2.14%	\$ 55,850	0.03%	\$ 143,216,298	78.61%	\$ 147,175,847	80.79%	
IBR	\$ 1,943,635	1.07%	-	0.00%	\$ 33,057,050	18.15%	\$ 35,000,685	19.21%	
Income Sensitive	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total	<u>\$ 5,847,334</u>	<u>3.21%</u>	<u>\$ 55,850</u>	<u>0.03%</u>	<u>\$ 176,273,348</u>	<u>96.76%</u>	<u>\$ 182,176,532</u>	<u>100.00%</u>	