



**College Loan Corporation Trust 2005-2**  
**Quarterly Servicing Report**

**Distribution Period: 10/18/2022 - 1/17/2023**  
**Collection Period: 10/1/2022 - 12/31/2022**



## College Loan Corporation Trust 2005-2

I. Deal Parameters						
Student Loan Portfolio Characteristics		10/1/2022	Activity	12/31/2022		
A	i Portfolio Principal Balance	\$ 149,531,534	\$ (14,947,768)	\$ 134,583,766		
	ii Accrued Interest	\$ 5,874,468	\$ (613,062)	\$ 5,261,406		
	iii Acquisition Account Balance	\$ 300,383	\$ (383)	\$ 300,000		
	<b>iv Pool Balance</b>	<b>\$ 155,706,385</b>	<b>\$ (15,561,212)</b>	<b>\$ 140,145,172</b>		
	v Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	<b>vii Adjusted Pool Balance</b>	<b>\$ 157,675,138</b>	<b>\$ (15,561,212)</b>	<b>\$ 142,113,925</b>		
B	i Weighted Average Coupon (WAC)	4.279%		4.286%		
	ii Weighted Average Remaining Term	143		141		
	iii Number of Loans	12,068		11,035		
	iv Number of Borrowers	6,955		6,371		
C						
Notes	CUSIP	Balance 10/18/2022	% O/S Securities	Balance 1/17/2023	% O/S Securities	
i Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%	
ii Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%	
iii Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%	
iv Class A-4 Notes	194266AD4	\$ 138,350,673	91.86%	\$ 124,564,671	91.86%	
v Class B Notes	194266AE2	\$ 12,257,291	8.14%	\$ 11,035,909	8.14%	
		<b>\$ 150,607,963</b>	<b>100.00%</b>	<b>\$ 135,600,580</b>	<b>100.00%</b>	
D						
Reserve Fund Requirement		10/18/2022			1/17/2023	
i	Required Reserve Fund Balance (%)	0.25%			0.25%	
	ii Reserve Fund Requirement	\$ 1,968,753			\$ 1,968,753	
	iii Reserve Fund Floor Balance	\$ 1,968,753			\$ 1,968,753	
	iv Reserve Fund Balance After Distribution Date	\$ 1,977,430			\$ 1,968,753	
E						
Fund Balances		10/1/2022			12/31/2022	
i	Acquisition Fund Balance	\$ 300,383			\$ 300,000	
	ii Capitalized Interest Account Balance	\$ -			\$ -	
	iii Collection Fund Balance	\$ 13,997,960			\$ 16,902,318	
	iv Reserve Fund Balance	\$ 1,977,430			\$ 1,979,122	
	<b>v Total</b>	<b>\$ 16,275,773</b>			<b>\$ 19,181,440</b>	
F						
Asset/Liability		10/1/2022			12/31/2022	
i	Portfolio Principal Balance	\$ 149,531,534			\$ 134,583,766	
	ii Accrued Interest	\$ 4,721,901			\$ 4,289,155	
	iii Accrued Interest to be Capitalized	\$ 1,152,567			\$ 972,251	
	iv Accrued SAP	\$ 487,096			\$ 874,637	
	v Total Fund Balance	\$ 16,275,773			\$ 19,181,440	
	vi Other Trust Assets	\$ 503,721			\$ 1,013,620	
	<b>vii Total Trust Assets</b>	<b>\$ 172,672,592</b>			<b>\$ 160,914,869</b>	
	viii Total Outstanding Note Balance	\$ 163,028,801			\$ 150,607,963	
	xi Difference	\$ 9,643,791			\$ 10,306,906	
	xii Parity Ratio as of collection period end date	105.92%			106.84%	
	xiii Parity Ratio as of distribution period end date*	105.81%			106.84%	
	(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)					



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<b>II. Transactions: 10/1/2022 - 12/31/2022</b>		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (3,022,300)
ii	Paydown due to Loan Consolidation	\$ (10,649,110)
iii	Principal Claim Collections from Guarantor	\$ (1,985,311)
iv	School Refunds and Cancellations	\$ 11,550
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (15,645,171)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 734,450
ii	Principal Realized Losses - Write-Offs	\$ (37,047)
iii	Principal Realized Losses - Borrower Benefits	\$ -
iv	Other Adjustments	\$ -
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 697,403</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (14,947,768)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (915,275)
ii	Interest due to Loan Consolidation	\$ (322,101)
iii	Government Interest Collections	\$ (51,729)
iv	Interest Claims Collections from Guarantors	\$ (124,598)
v	School Refunds and Cancellations	\$ 11,271
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (1,402,433)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 1,483,512
ii	Government Interest Accruals	\$ 40,311
iii	Capitalized Interest	\$ (734,450)
iv	Interest Realized Losses - Write-offs	\$ (1)
v	Other Adjustments	\$ -
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 789,371</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (613,062)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 1,008,144</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 229,196,154</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 540,824</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 67,054,235</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ -</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 4,075,645</b>



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<b>III. Monthly Distributions: 10/1/2022 - 12/31/2022</b>		
<b>A</b>	<b>Collection Fund Deposits Available</b>	<b><u>\$ 17,414,591</u></b>
<b>B</b>	<b>Distributions</b>	
i	Consolidation loan rebate fees to the Department of Education	\$ (381,720)
ii	Servicing Administration Fees	\$ (124,152)
iii	Administration Fees	\$ (18,281)
iv	Trustee Fees	\$ (5,451)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (1,156,687)
vii	Principal Payments to the Noteholders	\$ (12,420,838)
viii	Transfers to the Reserve Fund	\$ 12,348
ix	Transfers to the Acquisition Fund	\$ (243,226)
x	Distributions to the Sponsor	\$ (170,977)
xi	<b>Total Distributions</b>	<b><u>\$ (14,510,233.14)</u></b>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 13,997,960
ii	Deposits During Collection Period	\$ 17,414,591
iii	Swap agreement payment received on 1/17/2023	\$ -
iv	Distributions During Collection Period	\$ (14,510,233)
v	<b>Funds Available for Distribution</b>	<b><u>\$ 16,902,318.11</u></b>



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IV. Triggers	
<b>A</b>	<b>Class B Principal Distribution Amount</b>
	"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.
	"Class B Percentage" shall mean", for any Quarterly Distribution Date,
<input type="checkbox"/>	a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
<input checked="" type="checkbox"/>	b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.
	"Stepdown Date" shall mean", the earlier to occur of
<input checked="" type="checkbox"/>	a) the Quarterly Distribution Date in January 2012 or
<input type="checkbox"/>	b) the first date on which all of the Class A Notes are no longer Outstanding
	"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that
<input type="checkbox"/>	a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
<input type="checkbox"/>	b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.
<b>B</b>	<b>Class B Note Interest Trigger</b>
	"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,
<input type="checkbox"/>	a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
<input type="checkbox"/>	b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.



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<b>V. Waterfall For Distribution: 1/17/2023</b>			
	Distributions	Remaining Funds Balance	
<b>Funds Available for Distribution</b>		\$	<b>16,902,318</b>
A Payments to the Department of Education	\$ 180,266	\$	16,722,052
B Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 58,759	\$	16,663,293
C Payments to the Issuer Administrator and the Verification Agent	\$ 6,911	\$	16,656,382
D Interest payments to class A noteholders	\$ 1,505,874	\$	15,150,509
E Interest payments to class B noteholders	\$ 143,125	\$	15,007,384
F Principal payments to class A noteholders	\$ 13,786,002	\$	1,221,382
G Principal payments to class B noteholders	\$ 1,221,382	\$	-
H Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$	-
I Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$	-
J Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$	-
K Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$	-
L Payments to the Sponsor of any remaining funds	\$ -	\$	-



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<b>VI. Trust Fund Reconciliations: 10/1/2022 - 12/31/2022</b>		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 10/1/2022	\$ 300,383
ii	Allocations from Collection Fund	\$ 243,226
iii	Loans funded	\$ (245,645)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 2,036
viii	Interest transferred to Collection Fund	\$ -
ix	<b>Ending Balance: 12/31/2022</b>	<b><u>\$ 300,000</u></b>
<b>B Capitalized Interest Account</b>		
i	Beginning Balance: 10/1/2022	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	<b>Ending Balance: 12/31/2022</b>	<b><u>\$ -</u></b>
<b>C Reserve Fund</b>		
i	Beginning Balance: 10/1/2022	\$ 1,977,430
ii	Funds released to Collection Fund	\$ (12,348)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 14,040
v	<b>Ending Balance: 12/31/2022</b>	<b><u>\$ 1,979,122</u></b>



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**VII. LIBOR Rate Note Detail: 10/18/2022 - 1/17/2023**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	1/17/2023	4.07914%	0.18000%	4.25914%	10/17/2022	1/17/2023	92	\$ 1,505,874	\$ 1,505,874	\$ -	0.01209
Class B-1 Notes	1/17/2023	4.07914%	0.49000%	4.56914%	10/17/2022	1/17/2023	92	\$ 143,125	\$ 143,125	\$ -	0.01297
<b>Total</b>								<b>\$ 1,648,998</b>	<b>\$ 1,648,998</b>	<b>\$ -</b>	

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	10/18/2022		Payment Date	Principal Payments	Principal Factor	1/17/2023	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 138,350,673	0.38113	1/17/2023	\$ 13,786,002	0.03798	\$ 124,564,671	0.34315
Class B-1 Notes	1/15/2037	\$ 12,257,291	0.21888	1/17/2023	\$ 1,221,382	0.02181	\$ 11,035,909	0.19707
<b>Total</b>		<b>\$ 150,607,963</b>	<b>0.10758</b>		<b>\$ 15,007,384</b>	<b>0.01072</b>	<b>\$ 135,600,580</b>	<b>0.09686</b>



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**VIII. Portfolio Characteristics: 10/1/2022 - 12/31/2022**

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%		
	10/1/2022	12/31/2022	10/1/2022	12/31/2022	10/1/2022	12/31/2022	10/1/2022	12/31/2022	10/1/2022	12/31/2022	
Interim:											
In School											
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Grace											
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	
Repayment											
Active											
Current	4.223%	4.228%	5,890	5,462	84.69%	85.73%	\$ 122,234,071	\$ 111,792,563	81.74%	83.07%	
31-60 Days Delq.	4.374%	4.600%	145	132	2.08%	2.07%	\$ 3,172,563	\$ 4,126,197	2.12%	3.07%	
61-90 Days Delq.	4.571%	4.530%	67	66	0.96%	1.04%	\$ 1,500,236	\$ 1,305,358	1.00%	0.97%	
91-120 Days Delq.	3.896%	3.861%	60	53	0.86%	0.83%	\$ 1,518,134	\$ 672,828	1.02%	0.50%	
121-150 Days Delq.	4.487%	4.933%	44	29	0.63%	0.46%	\$ 1,062,089	\$ 597,453	0.71%	0.44%	
151-180 Days Delq.	4.168%	4.459%	21	25	0.30%	0.39%	\$ 486,985	\$ 566,603	0.33%	0.42%	
181-210 Days Delq.	4.176%	3.409%	23	29	0.33%	0.46%	\$ 420,529	\$ 668,433	0.28%	0.50%	
211-240 Days Delq.	6.520%	4.831%	18	31	0.26%	0.49%	\$ 925,674	\$ 719,653	0.62%	0.53%	
240-270 Days Delq.	4.991%	3.464%	16	14	0.23%	0.22%	\$ 779,526	\$ 264,124	0.52%	0.20%	
>270 Days Delq.	6.492%	5.035%	29	18	0.42%	0.28%	\$ 1,441,563	\$ 343,813	0.96%	0.26%	
Deferment											
Current	4.442%	4.327%	256	214	3.68%	3.36%	\$ 6,094,979	\$ 4,828,231	4.08%	3.59%	
Forbearance											
Current	4.110%	4.905%	348	249	5.00%	3.91%	\$ 8,522,072	\$ 7,200,251	5.70%	5.35%	
<b>Total Repayment</b>	<b>4.271%</b>	<b>4.285%</b>	<b>6,917</b>	<b>6,322</b>	<b>99.45%</b>	<b>99.23%</b>	<b>\$ 148,158,421</b>	<b>\$ 133,085,509</b>	<b>99.08%</b>	<b>98.89%</b>	
Claims in Process	5.181%	4.411%	38	49	0.55%	0.77%	\$ 1,373,113	\$ 1,498,258	0.92%	1.11%	
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
<b>Grand Total</b>	<b>4.279%</b>	<b>4.286%</b>	<b>6,955</b>	<b>6,371</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 149,531,534</b>	<b>\$ 134,583,766</b>	<b>100.00%</b>	<b>100.00%</b>	



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IX. Portfolio Characteristics by School Type and Loan Type: 12/31/2022				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	700	\$ 6,519	\$ 1,681,188	1.25%
Stafford - Unsubsidized	*	*	\$ 2,882,140	2.14%
PLUS Loans	6	\$ 7,854	\$ 47,125	0.04%
Consolidation Loans	5,665	\$ 22,943	\$ 129,973,314	96.57%
<b>Total</b>	<b>6,371</b>	<b>\$ 21,124</b>	<b>\$ 134,583,766</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	5,665	\$ 22,943	\$ 129,973,314	96.57%
4-Year	521	\$ 6,356	\$ 3,311,484	2.46%
2-Year	120	\$ 4,638	\$ 556,573	0.41%
Vocational/Technical	9	\$ 5,948	\$ 53,532	0.04%
Graduate	56	\$ 12,301	\$ 688,862	0.51%
<b>Total</b>	<b>6,371</b>	<b>\$ 21,124</b>	<b>\$ 134,583,766</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 12/31/2022		
Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 134,583,766	6,371

XII. Portfolio Balances by Guarantor: 12/31/2022		
Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 122,806,883	5,502
Transitional Guaranty	\$ 6,780,955	202
Cal Student Aid	\$ 3,276,915	499
Other	\$ 1,719,013	156
<b>Total</b>	<b>\$ 134,583,766</b>	<b>6,359</b>

XIII. Payment History and CPR: 12/31/2022		
Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 140,145,172	5.58%	1.23%

X. Portfolio Balances Pre and Post 04/01/06: 12/31/2022				
Loan Type	Principal Amount		%	%
	Pre 04/01/06	Post 04/01/06		
Stafford	\$ 4,539,877	\$ 23,450	3.37%	0.02%
PLUS Loans	\$ 47,125	-	0.04%	0.00%
Consolidation Loans	\$ 129,946,273	\$ 27,041	96.55%	0.02%
<b>Total</b>	<b>\$ 134,533,275</b>	<b>\$ 50,491</b>	<b>99.96%</b>	<b>0.04%</b>

XIV. Portfolio Characteristics by Status Month: 12/31/2022		
Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.00%	0
Grace	0.00%	0
Deferment	3.59%	20
Forbearance	5.35%	6
Repayment	91.06%	207

XV. Portfolio Characteristics by Repayment Plan: 12/31/2022										
Nelnet										
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%		
Standard Repayment	\$ 2,744,161	2.04%	\$ 47,125	0.04%	\$ 104,696,211	77.79%	\$ 107,487,497	79.87%		
IBR	\$ 1,819,166	1.35%	-	0.00%	\$ 25,277,103	18.78%	\$ 27,096,269	20.13%		
Income Sensitive	-	0.00%	-	0.00%	-	0.00%	-	0.00%		
<b>Total</b>	<b>\$ 4,563,328</b>	<b>3.39%</b>	<b>\$ 47,125</b>	<b>0.04%</b>	<b>\$ 129,973,314</b>	<b>96.57%</b>	<b>\$ 134,583,766</b>	<b>100.00%</b>		