



# **College Loan Corporation Trust II**

## **Quarterly Servicing Report**

**Distribution Period: 4/26/2023 - 7/25/2023**  
**Collection Period: 4/1/2023 - 6/30/2023**



## College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics						
A			4/1/2023	Activity	6/30/2023	
	i	Portfolio Principal Balance	\$ 125,479,336	\$ (3,970,821)	\$ 121,508,514	
	ii	Accrued Interest	\$ 7,193,828	\$ (206,598)	\$ 6,987,230	
	iii	Pool Balance	\$ 132,673,163	\$ (4,177,420)	\$ 128,495,744	
B	i	Weighted Average Coupon (WAC)	5.377%		5.379%	
	ii	Weighted Average Remaining Term	146		146	
	iii	Number of Loans	12,460		11,984	
	iv	Number of Borrowers	6,941		6,681	
C	Notes	CUSIP	Balance 4/26/2023	% O/S Securities	Balance 7/25/2023	% O/S Securities
	i	2007-1A-1	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	\$ -	0.00%	\$ -	0.00%
	iii	2007-1A-3	\$ -	0.00%	\$ -	0.00%
	iv	2007-1A-4	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	\$ -	0.00%	\$ -	0.00%
	vii	2007-1A-7	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	\$ -	0.00%	\$ -	0.00%
	xii	2007-1A-12	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	\$ 132,565,952	95.15%	\$ 128,065,200	94.99%
	xv	2007-1B-1	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	\$ -	0.00%	\$ -	0.00%
	xvii	2007-1B-3	\$ 6,750,000	4.85%	\$ 6,750,000	5.01%
	xviii	2007-1B-4	\$ -	0.00%	\$ -	0.00%
			\$ 139,315,952	100.00%	\$ 134,815,200	100.00%
D	Reserve Fund Requirement		4/26/2023		7/25/2023	
	i	Required Reserve Fund Balance (%)	0.50%		0.50%	
	ii	Reserve Fund Requirement	\$ 2,000,000		\$ 2,000,000	
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000	
	iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000		\$ 2,000,000	
E	Fund Balances		4/1/2023		6/30/2023	
	i	Acquisition Fund Balance	\$ 300,000		\$ 299,979	
	ii	Administration Fund	\$ 50,219		\$ 49,999	
	iii	Capitalized Interest Fund Balance	\$ -		\$ -	
	iv	Collection Fund Balance	\$ 2,399,348		\$ 2,034,309	
	v	Interest Account	\$ 33,413		\$ 997	
	vi	Reserve Fund Balance	\$ 2,000,000		\$ 2,000,000	
	vii	Retirement Account	\$ 1,448		\$ 5,308	
	viii	Department Rebate Fund Balance	\$ -		\$ -	
	ix	Surplus Fund Balance	\$ -		\$ -	
	xiv	Total	\$ 4,784,429		\$ 4,390,590	
F	Asset percentage		4/25/2023		7/25/2023	
	i	Portfolio Principal Balance	\$ 125,479,336		\$ 121,508,514	
	ii	Accrued IRB/IRG/SAP	\$ 7,858,947		\$ 7,766,373	
	iii	Total Fund Balance	\$ 5,029,542		\$ 4,865,043	
	iv	Less: Accrued Interest on All Notes	\$ (590,000)		\$ (612,000)	
	v	Asset Value	\$ 137,777,825		\$ 133,527,930	
	vi	Total Bonds Outstanding	\$ 139,315,952		\$ 134,815,200	
	vii	Difference	\$ (1,538,127)		\$ (1,287,270)	
	viii	Asset Percentage	98.90%		99.05%	



## College Loan Corporation Trust II

II. Transactions: 4/1/2023 - 6/30/2023		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (2,327,349)
ii	Paydown due to Loan Consolidation	\$ (1,395,586)
iii	Principal Claim Collections from Guarantor	\$ (879,394)
iv	School Refunds and Cancellations	\$ 6,559
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (4,595,770)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 650,328
ii	Principal Realized Losses - Write-Offs	\$ (21,851)
iii	Principal Realized Losses - Borrower Benefits	\$ (3,529)
iv	Other Adjustments	\$ -
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 624,948</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (3,970,821)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (896,961)
ii	Interest due to Loan Consolidation	\$ (171,046)
iii	Government Interest Collections	\$ (53,031)
iv	Interest Claims Collections from Guarantors	\$ (73,794)
v	School Refunds and Cancellations	\$ 1
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (1,194,831)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 1,589,868
ii	Government Interest Accruals	\$ 48,727
iii	Capitalized Interest	\$ (650,328)
iv	Interest Realized Losses - Write-offs	\$ (35)
v	Other Adjustments	\$ -
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 988,233</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (206,598)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 765,110</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 370,031,003</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 239,549</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 72,101,497</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ -</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 9,047,574</b>



## College Loan Corporation Trust II

III. Monthly Distributions: 4/1/2023 - 6/30/2023		
A	Collection Fund Deposits Available	\$ 7,114,245
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (260,960)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (275,572)
iii	Allocations to the Administration Fund (Includes allocation to admin account and reserve account)	\$ (107,042)
iv	Allocations to the Interest Account	\$ (1,921,062)
v	Allocations to the Retirement Account	\$ (4,914,647)
vi	Allocation to the Surplus Account	\$ -
vii	Total Distributions	\$ (7,479,284)
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 2,399,348
ii	Deposits During Collection Period	\$ 7,114,245
iii	Distributions During Collection Period	\$ (7,479,284)
iv	Funds Available for Distribution	\$ 2,034,309



## College Loan Corporation Trust II

### IV. Triggers

#### A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- ☒ a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- ☐ b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- ☐ c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- ☐ d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

#### B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- ☒ a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- ☐ b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- ☐ c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- ☐ d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.



## College Loan Corporation Trust II

V. Waterfall For Distribution: 7/25/2023			
		Distributions	Remaining Funds Balance
<b>Funds Available for Distribution</b>			<b>\$ 2,034,309</b>
<b>a</b>	Payments under any joint sharing agreement	\$ -	\$ 2,034,309
<b>b</b>	Payments to the Department of Education	\$ 89,821	\$ 1,944,488
<b>c</b>	Administration Fund for payment of certain fees	\$ 44,300	\$ 1,900,188
<b>d</b>	Interest payments to class A noteholders	\$ 579,293	\$ 1,320,895
<b>e</b>	Principal payments to class A noteholders	\$ -	\$ 1,320,895
<b>f</b>	Interest payments to class B noteholders	\$ 70,827	\$ 1,250,068
<b>g</b>	Principal payments to class B noteholders	\$ -	\$ 1,250,068
<b>h</b>	Interest payments to class C noteholders	\$ -	\$ 1,250,068
<b>i</b>	Principal payments to class C noteholders	\$ -	\$ 1,250,068
<b>j</b>	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 1,250,068
<b>k</b>	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 1,250,068
<b>l</b>	Transfer to the Acquisition fund	\$ 16,624	\$ 1,233,444
<b>m</b>	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 1,233,444
<b>n</b>	Payment to class A noteholders of any remaining interest	\$ -	\$ 1,233,444
<b>o</b>	Payment to class B noteholders of any remaining interest	\$ -	\$ 1,233,444
<b>p</b>	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 1,233,444
<b>q</b>	Payment to class C noteholders of any remaining interest	\$ -	\$ 1,233,444
<b>r</b>	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 1,233,444
<b>s</b>	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 1,233,444
<b>t</b>	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 1,233,444
<b>u</b>	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 1,233,444
<b>v</b>	Redemption of or distribution of principal with respect to notes	\$ 1,233,444	\$ -
<b>w</b>	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
<b>x</b>	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
<b>y</b>	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
<b>z</b>	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
<b>aa</b>	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
<b>bb</b>	Servicing Administrator, any remaining funds	\$ -	\$ -



## College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 4/1/2023 - 6/30/2023			
<b>A Acquisition Fund</b>			
i	Beginning Balance: 4/1/2023	\$	300,000
ii	Allocations from Collection Fund	\$	260,960
iii	Loans funded	\$	(260,906)
iv	Cost of issuance disbursements	\$	-
v	Interest earned	\$	3,052
vi	Interest transferred to Collection Fund	\$	(3,128)
vii	Ending Balance: 6/30/2023	\$	<u>299,979</u>
<b>B Administration Fund</b>			
i	Beginning Balance: 4/1/2023	\$	50,219
ii	Allocations from Collection Fund	\$	106,642
iii	Administration fees	\$	(16,409)
iv	Servicing fees	\$	(82,044)
v	Broker Dealer fees	\$	(420)
vi	Auction Agent fees	\$	(460)
vii	Trustee fees	\$	(3,520)
viii	Cost of Issuance, Legal fees and Other	\$	(4,000)
ix	Interest earned	\$	621
x	Interest transferred to Collection Fund	\$	(630)
x11	Ending Balance: 6/30/2023	\$	<u>49,999</u>
<b>C Capitalized Interest Fund</b>			
i	Beginning Balance: 4/1/2023	\$	-
ii	Funds released to the Collection Fund	\$	-
iii	Interest earned	\$	-
iv	Interest transferred to Collection Fund	\$	-
v	Ending Balance: 6/30/2023	\$	<u>-</u>



## College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 4/1/2023 - 6/30/2023			
<b>D Interest Account</b>			
i	Beginning Balance: 4/1/2023	\$	33,413
ii	Allocations from Collection Fund	\$	1,921,062
iii	Interest payments on the notes	\$	(1,953,476)
iv	Transfer to Retirement	\$	-
v	Interest earned	\$	93
vi	Interest transferred to Collection Fund	\$	(97)
viii	Ending Balance: 6/30/2023	\$	<u>997</u>
<b>E Reserve Fund</b>			
i	Beginning Balance: 4/1/2023	\$	2,000,000
ii	Funds released to Collection Fund	\$	395
iii	Allocations from Collection Fund	\$	-
iv	Interest Earned	\$	24,800
v	Interest Transferred to Collection Fund	\$	(25,195)
vi	Ending Balance: 6/30/2023	\$	<u>2,000,000</u>
<b>F Retirement Account</b>			
i	Beginning Balance: 4/1/2023	\$	1,448
ii	Allocations from Collection Fund	\$	4,914,647
iii	Principal payments on the notes	\$	(4,910,792)
iv	Interest earned	\$	17
v	Interest transferred to Collection Fund	\$	(13)
vi	Ending Balance: 6/30/2023	\$	<u>5,308</u>
<b>G Department Rebate Account</b>			
i	Beginning Balance: 4/1/2023	\$	-
ii	Allocations from Collection Fund	\$	275,572
iii	Consolidation Rebate Fees	\$	(275,572)
iv	LaRS Payments	\$	-
v	Interest earned	\$	-
vi	Interest transferred to Collection Fund	\$	-
vii	Ending Balance: 6/30/2023	\$	<u>-</u>
<b>H Surplus Account</b>			
i	Beginning Balance: 4/1/2023	\$	-
ii	Allocations from Collection Fund	\$	-
iii	Release to Issuer	\$	-
iv	Ending Balance: 6/30/2023	\$	<u>-</u>





## College Loan Corporation Trust II

### VII. LIBOR Rate Note Detail: 4/26/2023 - 7/25/2023

#### A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1								PIF	PIF		
2007-1A-2								PIF	PIF		
2007-1A-3								PIF	PIF		
Total											

#### B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

		4/26/2023						7/25/2023			
Note Description	Maturity Date	Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor	Current Holder	Principal Factor	
2007-1A-1							PIF				
2007-1A-2							PIF				
2007-1A-3							PIF				
Total											

#### C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	5/25/2023	5.01614%	0.50000%	5.51614%	4/25/2023	5/25/2023	30	\$ 601,029	\$ 601,029	\$ -	0.00469
2007-1A-14	6/26/2023	5.14086%	0.50000%	5.64086%	5/25/2023	6/26/2023	32	\$ 649,772	\$ 649,772	\$ -	0.00507
2007-1A-14	7/25/2023	5.14843%	0.50000%	5.64843%	6/26/2023	7/25/2023	29	\$ 580,289	\$ 580,289	\$ -	0.00453
Total								\$ 1,831,091	\$ 1,831,091	\$ -	

#### D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

		4/26/2023			7/25/2023			Current Holder Principal Factor	
Note Description	Maturity Date	Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance		Note Pool Factor
2007-1A-14	1/25/2047	\$ 132,565,952	0.66283	5/25/2023	\$ 1,177,000	0.00589			
2007-1A-14	1/25/2047			6/26/2023	\$ 2,085,000	0.01043			
2007-1A-14	1/25/2047			7/25/2023	\$ 1,238,752	0.00619	\$ 128,065,200		0.64033
Total		\$ 132,565,952			\$ 4,500,752		\$ 128,065,200		

0.640326
----------



## College Loan Corporation Trust II

### Auction Rate Note Detail: 4/26/2023 - 7/25/2023

#### Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1B-3	5/4/2023	6.39000%	4/6/2023	5/4/2023	28	\$ 104	\$ 115	\$ 33,089	\$ 33,089	\$ -
2007-1B-3	6/1/2023	6.58200%	5/4/2023	6/1/2023	28	\$ 104	\$ 115	\$ 34,082	\$ 34,082	\$ -
2007-1B-3	6/29/2023	6.69300%	6/1/2023	6/29/2023	28	\$ 104	\$ 115	\$ 34,657	\$ 34,657	\$ -
TOTAL						\$ 311	\$ 345	\$ 101,828	\$ 101,828	\$ -



## College Loan Corporation Trust II

### Auction Rate Note Detail: 4/26/2023 - 7/25/2023

#### Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

		4/26/2023					7/25/2023	
Note Description		Note Balance	Note Pool Factor	Payment Date	Principal Payment	Principal Factor	Note Balance	Note Pool Factor
2007-1A-4	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-5	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-6	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-7	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-8	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-9	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-10	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-11	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-12	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1A-13	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1B-1	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1B-2	1/25/2047		0.00000			0.00000	\$ -	0.00000
2007-1B-3	1/25/2047	\$ 6,750,000	0.27000	\$ -	-	0.00000	\$ 6,750,000	0.27000
2007-1B-4	1/25/2047		0.00000			0.00000	\$ -	0.00000
Total		\$ 6,750,000		\$ -	-		\$ 6,750,000	



## College Loan Corporation Trust II

### Auction Rate Note Detail: 4/26/2023 - 7/25/2023

#### Auction Rate Notes - Net Loan Rate During Distribution Period

Series	Net Loan Rate as of: 2/28/2023 for Auction Date between: 3/1/2023 - 3/31/2023	Net Loan Rate as of: 3/31/2023 for Auction Date between: 4/1/2023 - 4/30/2023	Net Loan Rate as of: 4/30/2023 for Auction Date between: 5/1/2023 - 5/31/2023	Net Loan Rate as of: 5/31/2023 for Auction Date between: 6/1/2023 - 6/30/2023	Net Loan Rate as of: 6/30/2023 for Auction Date between: 7/1/2023 - 7/31/2023
2007-1	29.47%	23.39%	31.53%	32.73%	27.11%



## College Loan Corporation Trust II

### IX. Portfolio Characteristics: 4/1/2023 - 6/30/2023

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	4/1/2023	6/30/2023	4/1/2023	6/30/2023	4/1/2023	6/30/2023	4/1/2023	6/30/2023	4/1/2023	6/30/2023
Interim:										
In School										
Current	4.803%	5.736%	6	4	0.09%	0.06%	\$ 91,086	\$ 54,086	0.07%	0.04%
Grace										
Current	6.800%	4.560%	2	3	0.03%	0.04%	\$ 24,536	\$ 55,500	0.02%	0.05%
<b>Total Interim</b>	<b>5.227%</b>	<b>5.140%</b>	<b>8</b>	<b>7</b>	<b>0.12%</b>	<b>0.10%</b>	<b>\$ 115,622</b>	<b>\$ 109,586</b>	<b>0.09%</b>	<b>0.09%</b>
Repayment										
Active										
Current	5.305%	5.329%	5,415	5,212	78.01%	78.01%	\$ 99,186,028	\$ 96,894,125	79.05%	79.74%
31-60 Days Delq.	5.406%	5.441%	191	177	2.75%	2.65%	\$ 3,601,304	\$ 3,008,113	2.87%	2.48%
61-90 Days Delq.	5.884%	5.624%	98	128	1.41%	1.92%	\$ 1,591,320	\$ 2,503,222	1.27%	2.06%
91-120 Days Delq.	5.609%	5.390%	63	61	0.91%	0.91%	\$ 1,149,023	\$ 1,102,236	0.92%	0.91%
121-150 Days Delq.	6.210%	5.424%	38	55	0.55%	0.82%	\$ 729,510	\$ 1,160,211	0.58%	0.95%
151-180 Days Delq.	5.609%	6.585%	36	30	0.52%	0.45%	\$ 755,703	\$ 534,364	0.60%	0.44%
181-210 Days Delq.	6.057%	5.545%	32	37	0.46%	0.55%	\$ 644,393	\$ 719,166	0.51%	0.59%
211-240 Days Delq.	5.505%	5.767%	28	30	0.40%	0.45%	\$ 557,833	\$ 655,041	0.44%	0.54%
240-270 Days Delq.	6.314%	5.511%	23	20	0.33%	0.30%	\$ 303,947	\$ 400,583	0.24%	0.33%
>270 Days Delq.	5.393%	5.077%	26	22	0.37%	0.33%	\$ 494,690	\$ 251,831	0.39%	0.21%
Deferment										
Current	5.476%	5.403%	378	333	5.45%	4.98%	\$ 5,716,084	\$ 4,702,182	4.56%	3.87%
Forbearance										
Current	5.718%	5.735%	533	473	7.68%	7.08%	\$ 9,562,853	\$ 7,921,366	7.62%	6.52%
<b>Total Repayment</b>	<b>5.372%</b>	<b>5.378%</b>	<b>6,861</b>	<b>6,578</b>	<b>98.85%</b>	<b>98.46%</b>	<b>\$ 124,292,688</b>	<b>\$ 119,852,441</b>	<b>99.05%</b>	<b>98.64%</b>
Claims in Process	6.002%	5.444%	72	96	1.04%	1.44%	\$ 1,071,025	\$ 1,546,487	0.85%	1.27%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
<b>Grand Total</b>	<b>5.377%</b>	<b>5.379%</b>	<b>6,941</b>	<b>6,681</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 125,479,336</b>	<b>\$ 121,508,514</b>	<b>100.00%</b>	<b>100.00%</b>



## College Loan Corporation Trust II

### X. Portfolio Characteristics by School Type and Loan Type: 6/30/2023

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	2,721	\$ 8,541	\$ 8,526,515	7.02%
Stafford - Unsubsidized	*	*	\$ 14,713,417	12.11%
PLUS Loans	51	\$ 17,135	\$ 873,865	0.72%
Consolidation Loans	3,909	\$ 24,916	\$ 97,394,718	80.15%
<b>Total</b>	<b>6,681</b>	<b>\$ 18,187</b>	<b>\$ 121,508,514</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	3,909	\$ 24,916	\$ 97,394,718	80.15%
4-Year	1,985	\$ 7,605	\$ 15,095,915	12.42%
2-Year	408	\$ 6,888	\$ 2,810,231	2.31%
Vocational/Technical	48	\$ 6,061	\$ 290,911	0.24%
Graduate	331	\$ 17,875	\$ 5,916,739	4.87%
<b>Total</b>	<b>6,681</b>	<b>\$ 18,187</b>	<b>\$ 121,508,514</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

### XII. Portfolio Balances by Servicer: 6/30/2023

Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 121,508,514	6,681

### XIII. Portfolio Balances by Guarantor: 6/30/2023

Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 82,729,195	3,380
Great Lakes	\$ 17,394,484	1,159
California Student Aid	\$ 11,968,993	1,338
Other	\$ 9,415,842	763
<b>Total</b>	<b>\$ 121,508,514</b>	<b>6,640</b>

### XIV. Payment History and CPR: 6/30/2023

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 121,508,514	6.85%	3.62%

### XI. Portfolio Balances Pre and Post 04/01/06: 6/30/2023

	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
<b>Loan Type</b>				
Stafford	\$ 4,890,612	4.02%	\$ 18,349,320	15.10%
PLUS Loans	\$ 19,355	0.02%	\$ 854,509	0.70%
Consolidation Loans	\$ -	0.00%	\$ 97,394,718	80.15%
<b>Total</b>	<b>\$ 4,909,967</b>	<b>4.04%</b>	<b>\$ 116,598,547</b>	<b>95.96%</b>

### XV. Portfolio Characteristics by Status Month: 6/30/2023

Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.04%	25
Grace	0.05%	5
Deferment	3.87%	19
Forbearance	6.52%	9
		W.A. Months in Repay
Repayment	89.52%	195

### XVI. Portfolio Characteristics by Repayment Plan: 6/30/2023

Nelnet

Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%
Standard Repayment	\$ 15,089,901	12.42%	\$ 873,865	0.72%	\$ 75,947,354	62.50%	\$ 91,911,119	75.64%
IBR	\$ 8,150,031	6.71%	\$ -	0.00%	\$ 21,447,364	17.65%	\$ 29,597,395	24.36%
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 23,239,931</b>	<b>19.13%</b>	<b>\$ 873,865</b>	<b>0.72%</b>	<b>\$ 97,394,718</b>	<b>80.15%</b>	<b>\$ 121,508,514</b>	<b>100.00%</b>