



College Loan Corporation Trust 2005-2
Quarterly Servicing Report

Distribution Period: 7/18/2023 - 10/16/2023
Collection Period: 7/1/2023 - 9/30/2023



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I. Deal Parameters						
Student Loan Portfolio Characteristics		7/1/2023	Activity	9/30/2023		
A	i Portfolio Principal Balance	\$ 122,972,698	\$ (4,535,806)	\$ 118,436,892		
	ii Accrued Interest	\$ 4,865,180	\$ (149,801)	\$ 4,715,379		
	iii Acquisition Account Balance	\$ 300,000	\$ -	\$ 300,000		
	iv Pool Balance	\$ 128,137,878	\$ (4,685,607)	\$ 123,452,271		
	v Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii Adjusted Pool Balance	\$ 130,106,631	\$ (4,685,607)	\$ 125,421,024		
B	i Weighted Average Coupon (WAC)	4.290%		4.446%		
	ii Weighted Average Remaining Term	142		141		
	iii Number of Loans	10,188		9,792		
	iv Number of Borrowers	5,877		5,645		
Notes		CUSIP	Balance 7/18/2023	% O/S Securities	Balance 10/16/2023	% O/S Securities
C	i Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv Class A-4 Notes	194266AD4	\$ 113,689,147	91.86%	\$ 109,470,069	91.86%
	v Class B Notes	194266AE2	\$ 10,072,383	8.14%	\$ 9,698,590	8.14%
			\$ 123,761,530	100.00%	\$ 119,168,659	100.00%
Reserve Fund Requirement		7/18/2023	10/16/2023			
D	i Required Reserve Fund Balance (%)	0.25%	0.25%			
	ii Reserve Fund Requirement	\$ 1,968,753	\$ 1,968,753			
	iii Reserve Fund Floor Balance	\$ 1,968,753	\$ 1,968,753			
	iv Reserve Fund Balance After Distribution Date	\$ 1,968,753	\$ 2,020,200			
Fund Balances		7/1/2023	9/30/2023			
E	i Acquisition Fund Balance	\$ 300,000	\$ 300,000			
	ii Capitalized Interest Account Balance	\$ -	\$ -			
	iii Collection Fund Balance	\$ 7,045,579	\$ 7,296,972			
	iv Reserve Fund Balance	\$ 1,984,750	\$ 1,985,963			
	v Total	\$ 9,330,329	\$ 9,582,935			
Asset/Liability		7/1/2023	9/30/2023			
F	i Portfolio Principal Balance	\$ 122,972,698	\$ 118,436,892			
	ii Accrued Interest	\$ 4,066,944	\$ 3,985,691			
	iii Accrued Interest to be Capitalized	\$ 798,235	\$ 729,688			
	iv Accrued SAP	\$ 1,131,538	\$ 1,108,333			
	v Total Fund Balance	\$ 9,330,329	\$ 9,582,935			
	vi Other Trust Assets	\$ 461,861	\$ 123,297			
	vii Total Trust Assets	\$ 138,761,606	\$ 133,966,835			
	viii Total Outstanding Note Balance	\$ 128,657,457	\$ 123,761,530			
	xi Difference	\$ 10,104,150	\$ 10,205,306			
	xii Parity Ratio as of collection period end date	107.85%	108.25%			
	xiii Parity Ratio as of distribution period end date*	107.69%	107.58%			
	(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)					



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II. Transactions: 7/1/2023 - 9/30/2023		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (2,636,413)
ii	Paydown due to Loan Consolidation	\$ (1,759,289)
iii	Principal Claim Collections from Guarantor	\$ (585,752)
iv	School Refunds and Cancellations	\$ 42
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (4,981,412)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 457,247
ii	Principal Realized Losses - Write-Offs	\$ (11,641)
iii	Principal Realized Losses - Borrower Benefits	\$ -
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	\$ 445,606
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (4,535,806)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (815,904)
ii	Interest due to Loan Consolidation	\$ (158,144)
iii	Government Interest Collections	\$ (30,840)
iv	Interest Claims Collections from Guarantors	\$ (31,623)
v	School Refunds and Cancellations	\$ 4
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (1,036,508)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 1,317,453
ii	Government Interest Accruals	\$ 26,521
iii	Capitalized Interest	\$ (457,247)
iv	Interest Realized Losses - Write-offs	\$ (20)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	\$ 886,707
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ (149,801)
I	Defaults Paid this Quarter	\$ 479,521
J	Cumulative Defaults Paid to Date	\$ 231,313,502
K	Non-Default Claims Paid this Quarter	\$ 151,703
L	Non-Default Claims Paid to Date	\$ 67,953,738
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 4,075,645



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III. Monthly Distributions: 7/1/2023 - 9/30/2023		
A	Collection Fund Deposits Available	\$ <u>7,776,658</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (320,037)
ii	Servicing Administration Fees	\$ (104,198)
iii	Administration Fees	\$ (15,324)
iv	Trustee Fees	\$ (5,153)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (1,777,482)
vii	Principal Payments to the Noteholders	\$ (4,895,927)
viii	Transfers to the Reserve Fund	\$ 24,131
ix	Transfers to the Acquisition Fund	\$ (222,785)
x	Distributions to the Sponsor	\$ (207,241)
xi	Total Distributions	\$ <u>(7,525,266)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 7,045,579
ii	Deposits During Collection Period	\$ 7,776,658
iii	Swap agreement payment received on 10/16/2023	\$ -
iv	Distributions During Collection Period	\$ (7,525,266)
v	Funds Available for Distribution	\$ <u>7,296,972</u>



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IV. Triggers

A Class B Principal Distribution Amount

"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.

"Class B Percentage" shall mean", for any Quarterly Distribution Date,

- a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
- b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.

"Stepdown Date" shall mean", the earlier to occur of

- a) the Quarterly Distribution Date in January 2012 or
- b) the first date on which all of the Class A Notes are no longer Outstanding

"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that

- a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
- b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.

B Class B Note Interest Trigger

"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,

- a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
- b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.



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V. Waterfall For Distribution: 10/16/2023			
		Distributions	Remaining Funds Balance
Funds Available for Distribution			\$ 7,296,972
A	Payments to the Department of Education	\$ 113,102	\$ 7,183,870
B	Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 42,474	\$ 7,141,396
C	Payments to the Issuer Administrator and the Verification Agent	\$ 6,228	\$ 7,135,168
D	Interest payments to class A noteholders	\$ 1,572,887	\$ 5,562,281
E	Interest payments to class B noteholders	\$ 147,244	\$ 5,415,037
F	Principal payments to class A noteholders	\$ 4,219,079	\$ 1,195,958
G	Principal payments to class B noteholders	\$ 373,793	\$ 822,165
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$ 822,165
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$ 822,165
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$ 822,165
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$ 822,165
L	Payments to the Sponsor of any remaining funds	\$ 822,165	\$ -



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VI. Trust Fund Reconciliations: 7/1/2023 - 9/30/2023		
A Acquisition Fund		
i	Beginning Balance: 7/1/2023	\$ 300,000
ii	Allocations from Collection Fund	\$ 222,785
iii	Loans funded	\$ (226,522)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 3,737
viii	Interest transferred to Collection Fund	\$ -
ix	Ending Balance: 9/30/2023	<u>\$ 300,000</u>
B Capitalized Interest Account		
i	Beginning Balance: 7/1/2023	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Ending Balance: 9/30/2023	<u>\$ -</u>
C Reserve Fund		
i	Beginning Balance: 7/1/2023	\$ 1,984,750
ii	Funds released to Collection Fund	\$ (24,131)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 25,344
v	Ending Balance: 9/30/2023	<u>\$ 1,985,963</u>



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VII. SOFR Rate Note Detail: 7/18/2023 - 10/16/2023

A SOFR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	SOFR Plus Tenor Adjustment	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	10/16/2023	5.26029%	0.18000%	5.47318%	7/17/2023	10/16/2023	91	\$ 1,572,887	\$ 1,572,887	\$ -	0.01437
Class B-1 Notes	10/16/2023	5.26029%	0.49000%	5.78318%	7/17/2023	10/16/2023	91	\$ 147,244	\$ 147,244	\$ -	0.01518
Total								\$ 1,720,131	\$ 1,720,131	\$ -	

B SOFR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/18/2023		Payment Date	Principal Payments	Principal Factor	10/16/2023	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 113,689,147	0.31319	10/16/2023	\$ 4,219,079	0.01162	\$ 109,470,069	0.30157
Class B-1 Notes	1/15/2037	\$ 10,072,383	0.17986	10/16/2023	\$ 373,793	0.00667	\$ 9,698,590	0.17319
Total		\$ 123,761,530	0.08840		\$ 4,592,871	0.00328	\$ 119,168,659	0.08512



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VIII. Portfolio Characteristics: 7/1/2023 - 9/30/2023										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2023	9/30/2023	7/1/2023	9/30/2023	7/1/2023	9/30/2023	7/1/2023	9/30/2023	7/1/2023	9/30/2023
Interim:										
In School										
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grace										
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Total Interim	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Repayment										
Active										
Current	4.231%	4.355%	5,099	4,861	86.76%	86.11%	\$ 102,763,232	\$ 99,316,008	83.57%	83.86%
31-60 Days Delq.	4.398%	4.753%	138	131	2.35%	2.32%	\$ 3,481,352	\$ 3,552,214	2.83%	3.00%
61-90 Days Delq.	5.498%	4.915%	66	70	1.12%	1.24%	\$ 1,930,984	\$ 1,588,314	1.57%	1.34%
91-120 Days Delq.	4.675%	4.728%	31	50	0.53%	0.89%	\$ 822,851	\$ 1,067,253	0.67%	0.90%
121-150 Days Delq.	5.791%	5.204%	32	43	0.54%	0.76%	\$ 1,232,237	\$ 1,034,279	1.00%	0.87%
151-180 Days Delq.	3.714%	6.974%	24	22	0.41%	0.39%	\$ 906,607	\$ 972,371	0.74%	0.82%
181-210 Days Delq.	4.248%	5.571%	25	18	0.43%	0.32%	\$ 812,403	\$ 424,901	0.66%	0.36%
211-240 Days Delq.	3.374%	6.188%	15	18	0.26%	0.32%	\$ 160,869	\$ 724,552	0.13%	0.61%
240-270 Days Delq.	3.622%	3.536%	11	13	0.19%	0.23%	\$ 227,379	\$ 407,407	0.18%	0.34%
>270 Days Delq.	3.476%	4.383%	20	24	0.34%	0.43%	\$ 222,054	\$ 512,204	0.18%	0.43%
Deferment										
Current	4.178%	4.373%	184	166	3.13%	2.94%	\$ 3,769,375	\$ 3,173,417	3.07%	2.68%
Forbearance										
Current	4.689%	4.891%	192	194	3.27%	3.44%	\$ 5,903,760	\$ 4,981,749	4.80%	4.21%
Total Repayment	4.288%	4.443%	5,837	5,610	99.32%	99.38%	\$ 122,233,103	\$ 117,754,670	99.40%	99.42%
Claims in Process	4.607%	4.874%	40	35	0.68%	0.62%	\$ 739,595	\$ 682,222	0.60%	0.58%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grand Total	4.290%	4.446%	5,877	5,645	100.00%	100.00%	\$ 122,972,698	\$ 118,436,892	100.00%	100.00%



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IX. Portfolio Characteristics by School Type and Loan Type: 9/30/2023

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	611	\$ 6,496	\$ 1,441,871	1.22%
Stafford - Unsubsidized	*	*	\$ 2,527,279	2.13%
PLUS Loans	4	\$ 8,349	\$ 33,395	0.03%
Consolidation Loans	5,030	\$ 22,750	\$ 114,434,346	96.62%
Total	5,645	\$ 20,981	\$ 118,436,892	100.00%
School Type				
Consolidation (n/a)	5,030	\$ 22,750	\$ 114,434,346	96.62%
4-Year	458	\$ 6,249	\$ 2,862,149	2.42%
2-Year	101	\$ 4,919	\$ 496,847	0.42%
Vocational/Technical	6	\$ 6,810	\$ 40,862	0.03%
Graduate	50	\$ 12,054	\$ 602,687	0.51%
Total	5,645	\$ 20,981	\$ 118,436,892	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 9/30/2023

Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 118,436,892	5,645

XII. Portfolio Balances by Guarantor: 9/30/2023

Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 107,751,735	4,875
Transitional Guaranty	\$ 6,210,194	179
Cal Student Aid	\$ 2,925,670	440
Other	\$ 1,549,294	132
Total	\$ 118,436,892	5,626

XIII. Payment History and CPR: 9/30/2023

Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 123,452,271	5.33%	-43.74%

X. Portfolio Balances Pre and Post 04/01/06: 9/30/2023

Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 3,945,011	3.33%	\$ 24,140	0.02%
PLUS Loans	\$ 33,395	0.03%	\$ -	0.00%
Consolidation Loans	\$ 114,407,354	96.60%	\$ 26,992	0.02%
Total	\$ 118,385,760	99.96%	\$ 51,132	0.04%

XIV. Portfolio Characteristics by Status Month: 9/30/2023

Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.00%	0
Grace	0.00%	0
Deferment	2.68%	20
Forbearance	4.21%	7
Repayment	93.11%	216

XV. Portfolio Characteristics by Repayment Plan: 9/30/2023

Nelnet									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 2,543,779	2.15%	\$ 33,395	0.03%	\$ 92,886,573	78.43%	\$ 95,463,747	80.60%	
IBR	\$ 1,425,372	1.20%	\$ -	0.00%	\$ 21,547,773	18.19%	\$ 22,973,145	19.40%	
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	
Total	\$ 3,969,151	3.35%	\$ 33,395	0.03%	\$ 114,434,346	96.62%	\$ 118,436,892	100.00%	