



# **College Loan Corporation Trust 2005-2**

## **Quarterly Servicing Report**

**Distribution Period: 7/16/2024 - 10/15/2024**  
**Collection Period: 7/1/2024 - 9/30/2024**



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I. Deal Parameters							
<b>Student Loan Portfolio Characteristics</b>							
			<b>7/1/2024</b>	<b>Activity</b>	<b>9/30/2024</b>		
A	i	Portfolio Principal Balance	\$ 94,130,129	\$ (5,271,167)	\$ 88,858,962		
	ii	Accrued Interest	\$ 3,163,583	\$ (361,426)	\$ 2,802,158		
	iii	Acquisition Account Balance	\$ 300,000	\$ 1,315	\$ 301,315		
	iv	<b>Pool Balance</b>	<b>\$ 97,593,712</b>	<b>\$ (5,631,278)</b>	<b>\$ 91,962,434</b>		
	v	Reserve Fund Requirement	\$ 1,968,753	\$ -	\$ 1,968,753		
	vi	Capitalized Interest Account Balance	\$ -	\$ -	\$ -		
	vii	<b>Adjusted Pool Balance</b>	<b>\$ 99,562,465</b>	<b>\$ (5,631,278)</b>	<b>\$ 93,931,187</b>		
<b>B</b>							
	i	Weighted Average Coupon (WAC)	4.409%		4.412%		
	ii	Weighted Average Remaining Term	146		145		
	iii	Number of Loans	8,058		7,642		
	iv	Number of Borrowers	4,632		4,391		
<b>C</b>							
		<b>Notes</b>	<b>CUSIP</b>	<b>Balance 7/16/2024</b>	<b>% O/S Securities</b>	<b>Balance 10/15/2024</b>	<b>% O/S Securities</b>
	i	Class A-1 Notes	194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes	194266AB8	\$ -	0.00%	\$ -	0.00%
	iii	Class A-3 Notes	194266AC6	\$ -	0.00%	\$ -	0.00%
	iv	Class A-4 Notes	194266AD4	\$ 87,055,040	91.86%	\$ 82,228,680	91.86%
	v	Class B Notes	194266AE2	\$ 7,712,712	8.14%	\$ 7,285,117	8.14%
				<u>\$ 94,767,752</u>	<u>100.00%</u>	<u>\$ 89,513,797</u>	<u>100.00%</u>
<b>D</b>							
		<b>Reserve Fund Requirement</b>	<b>7/16/2024</b>		<b>10/15/2024</b>		
	i	Required Reserve Fund Balance (%)	0.25%		0.25%		
	ii	Reserve Fund Requirement	\$ 1,968,753		\$ 1,968,753		
	iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753		
	iv	Reserve Fund Balance After Distribution Date	\$ 1,968,753		\$ 1,968,753		
<b>E</b>							
		<b>Fund Balances</b>	<b>7/1/2024</b>		<b>9/30/2024</b>		
	i	Acquisition Fund Balance	\$ 300,000		\$ 301,315		
	ii	Capitalized Interest Account Balance	\$ -		\$ -		
	iii	Collection Fund Balance	\$ 9,205,405		\$ 7,230,113		
	iv	Reserve Fund Balance	\$ 1,985,895		\$ 1,986,247		
	v	<b>Total</b>	<b>\$ 11,491,300</b>		<b>\$ 9,517,674</b>		
<b>F</b>							
		<b>Asset/Liability</b>	<b>7/1/2024</b>		<b>9/30/2024</b>		
	i	Portfolio Principal Balance	\$ 94,130,129		\$ 88,858,962		
	ii	Accrued Interest	\$ 2,589,041		\$ 2,224,853		
	iii	Accrued Interest to be Capitalized	\$ 574,543		\$ 577,305		
	iv	Accrued SAP	\$ 925,000		\$ 866,489		
	v	Total Fund Balance	\$ 11,491,300		\$ 9,517,674		
	vi	Other Trust Assets	\$ 44,006		\$ 266,977		
	vii	<b>Total Trust Assets</b>	<b>\$ 109,754,019</b>		<b>\$ 102,312,260</b>		
	viii	<b>Total Outstanding Note Balance</b>	<b>\$ 101,514,963</b>		<b>\$ 94,767,752</b>		
	xi	<b>Difference</b>	<b>\$ 8,239,056</b>		<b>\$ 7,544,508</b>		
	xii	Parity Ratio as of collection period end date	108.12%		107.96%		
	xiii	Parity Ratio as of distribution period end date*	107.29%		107.48%		
		<small>(Distribution date parity = period end parity +/- swap payment - distribution to sponsor)</small>					



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<b>II. Transactions: 7/1/2024 - 9/30/2024</b>		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (2,769,692)
ii	Paydown due to Loan Consolidation	\$ (2,159,840)
iii	Principal Claim Collections from Guarantor	\$ (919,485)
iv	School Refunds and Cancellations	\$ -
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (5,849,017)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 591,111
ii	Principal Realized Losses - Write-Offs	\$ (13,261)
iii	Principal Realized Losses - Borrower Benefits	\$ -
iv	Other Adjustments	\$ -
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 577,850</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (5,271,167)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (605,503)
ii	Interest due to Loan Consolidation	\$ (113,668)
iii	Government Interest Collections	\$ (22,052)
iv	Interest Claims Collections from Guarantors	\$ (36,338)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (777,562)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 991,821
ii	Government Interest Accruals	\$ 15,429
iii	Capitalized Interest	\$ (591,111)
iv	Interest Realized Losses - Write-offs	\$ (3)
v	Other Adjustments	\$ -
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 416,136</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (361,426)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 623,125</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 233,408,935</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 284,262</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 69,425,599</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ -</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 4,075,645</b>



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<b>III. Monthly Distributions: 7/1/2024 - 9/30/2024</b>		
<b>A</b>	<b>Collection Fund Deposits Available</b>	<b><u>\$ 7,427,414</u></b>
<b>B</b>	<b>Distributions</b>	
i	Consolidation loan rebate fees to the Department of Education	\$ (240,380)
ii	Servicing Administration Fees	\$ (78,371)
iii	Administration Fees	\$ (11,600)
iv	Trustee Fees	\$ (1,113)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (1,492,148)
vii	Principal Payments to the Noteholders	\$ (6,747,210)
viii	Transfers to the Reserve Fund	\$ 25,617
ix	Transfers to the Acquisition Fund	\$ (12,572)
x	Distributions to the Sponsor	\$ (843,678)
xi	<b>Total Distributions</b>	<b><u>\$ (9,402,707)</u></b>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 9,205,405
ii	Deposits During Collection Period	\$ 7,427,414
iii	Swap agreement payment received on 10/15/2024	\$ -
iv	Distributions During Collection Period	\$ (9,402,707)
v	<b>Funds Available for Distribution</b>	<b><u>\$ 7,230,113</u></b>



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IV. Triggers	
<b>A</b>	<b>Class B Principal Distribution Amount</b>
	"Class B Principal Distribution Amount" shall mean, for any Quarterly Distribution Date, the product of the Principal Distribution Amount and the Class B Percentage.
	"Class B Percentage" shall mean", for any Quarterly Distribution Date,
<input type="checkbox"/>	a) prior to the Stepdown Date or with respect to any Quarterly Distribution Date on which a Trigger Event is in effect, zero; or
<input checked="" type="checkbox"/>	b) on and after the Stepdown Date and provided that no Trigger Event is in effect, a fraction expressed as a percentage, the numerator of which is the aggregate Outstanding Amount of the Class B Notes and the denominator of which is the aggregate Outstanding Amount of all Notes, in each case determined by the Issuer Administrator on the Determination Date for that Quarterly Distribution Date.
	"Stepdown Date" shall mean", the earlier to occur of
<input checked="" type="checkbox"/>	a) the Quarterly Distribution Date in January 2012 or
<input type="checkbox"/>	b) the first date on which all of the Class A Notes are no longer Outstanding
	"Trigger Event" shall mean, on any Quarterly Distribution Date while any of the Class A Notes are Outstanding, that
<input type="checkbox"/>	a) the Outstanding Amount of the Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of the Pool Balance plus amounts on deposit in the Reserve Fund and Capitalized Interest Account, in each case as of the end of the related Collection Period or
<input type="checkbox"/>	b) (b) the Student Loans have not been sold pursuant to Section 10.03 or 10.04 hereof when the Pool Balance is 10% or less of the Initial Pool Balance.
<b>B</b>	<b>Class B Note Interest Trigger</b>
	"Class B Note Interest Trigger" shall be in effect if on any Quarterly Distribution Date,
<input type="checkbox"/>	a) the aggregate outstanding principal balance of the Class A Notes, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period; or
<input type="checkbox"/>	b) the aggregate outstanding principal balance of the Notes plus accrued but unpaid interest thereon, after giving effect to distributions to be made on that Quarterly Distribution Date, would exceed twice the sum of (i) the Pool Balance, (ii) the amount on deposit in the Reserve Fund and (iii) the amount on deposit in the Capitalized Interest Account, each as of close of business on the last day of the immediately preceding Collection Period.



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V. Waterfall For Distribution: 10/15/2024			
	Distributions	Remaining Funds Balance	
<b>Funds Available for Distribution</b>		\$	<b>7,230,113</b>
A Payments to the Department of Education	\$ 77,326	\$	7,152,786
B Payments to the Servicing Administrator, Trustee, ELT and Delaware Trustee	\$ 30,002	\$	7,122,784
C Payments to the Issuer Administrator and the Verification Agent	\$ 4,989	\$	7,117,795
D Interest payments to class A noteholders	\$ 1,289,588	\$	5,828,207
E Interest payments to class B noteholders	\$ 120,362	\$	5,707,844
F Principal payments to class A noteholders	\$ 4,826,360	\$	881,484
G Principal payments to class B noteholders	\$ 427,595	\$	453,889
H Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	\$	453,889
I Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	\$	453,889
J Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	\$	453,889
K Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	\$	453,889
L Payments to the Sponsor of any remaining funds	\$ 453,889	\$	-



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<b>VI. Trust Fund Reconciliations: 7/1/2024 - 9/30/2024</b>		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 7/1/2024	\$ 300,000
ii	Allocations from Collection Fund	\$ 12,572
iii	Loans funded	\$ (15,167)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Misc fees and charges	\$ -
vii	Interest earned	\$ 3,909
viii	Interest transferred to Collection Fund	\$ -
ix	<b>Ending Balance: 9/30/2024</b>	<b><u>\$ 301,315</u></b>
<b>B Capitalized Interest Account</b>		
i	Beginning Balance: 7/1/2024	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	<b>Ending Balance: 9/30/2024</b>	<b><u>\$ -</u></b>
<b>C Reserve Fund</b>		
i	Beginning Balance: 7/1/2024	\$ 1,985,895
ii	Funds released to Collection Fund	\$ (25,617)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	\$ 25,968
v	<b>Ending Balance: 9/30/2024</b>	<b><u>\$ 1,986,247</u></b>



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**VII. SOFR Rate Note Detail: 7/16/2024 - 10/15/2024**

**A SOFR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	SOFR Plus Tenor Adjustment	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Paid	Shortfall	Accrued Interest Factor
Class A-1 Notes								\$ -	\$ -	\$ -	0.00000
Class A-2 Notes								\$ -	\$ -	\$ -	0.00000
Class A-3 Notes								\$ -	\$ -	\$ -	0.00000
Class A-4 Notes	10/15/2024	5.61658%	0.18000%	5.79658%	7/15/2024	10/15/2024	92	\$ 1,289,588	\$ 1,289,588	\$ -	0.01568
Class B-1 Notes	10/15/2024	5.61658%	0.49000%	6.10658%	7/15/2024	10/15/2024	92	\$ 120,362	\$ 120,362	\$ -	0.01652
<b>Total</b>								<b>\$ 1,409,951</b>	<b>\$ 1,409,951</b>	<b>\$ -</b>	

**B SOFR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	7/16/2024		Payment Date	Principal Payments	Principal Factor	10/15/2024	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
Class A-1 Notes	1/15/2015	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	10/15/2021	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-3 Notes	4/15/2025	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-4 Notes	1/15/2037	\$ 87,055,040	0.23982	10/15/2024	\$ 4,826,360	0.01330	\$ 82,228,680	0.22653
Class B-1 Notes	1/15/2037	\$ 7,712,712	0.13773	10/15/2024	\$ 427,595	0.00764	\$ 7,285,117	0.13009
<b>Total</b>		<b>\$ 94,767,752</b>	<b>0.06769</b>		<b>\$ 5,253,956</b>	<b>0.00375</b>	<b>\$ 89,513,797</b>	<b>0.06394</b>





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**VIII. Portfolio Characteristics: 7/1/2024 - 9/30/2024**

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2024	9/30/2024	7/1/2024	9/30/2024	7/1/2024	9/30/2024	7/1/2024	9/30/2024	7/1/2024	9/30/2024
Interim:										
In School										
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grace										
Current	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
<b>Total Interim</b>	<b>0.000%</b>	<b>0.000%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>
Repayment										
Active										
Current	4.331%	4.335%	3,995	3,817	86.25%	86.93%	\$ 77,888,343	\$ 74,240,249	82.75%	83.55%
31-60 Days Delq.	4.354%	5.097%	93	77	2.01%	1.75%	\$ 2,398,802	\$ 2,310,194	2.55%	2.60%
61-90 Days Delq.	4.459%	4.719%	59	60	1.27%	1.37%	\$ 2,101,762	\$ 1,304,525	2.23%	1.47%
91-120 Days Delq.	4.175%	5.025%	39	22	0.84%	0.50%	\$ 812,580	\$ 986,943	0.86%	1.11%
121-150 Days Delq.	5.482%	4.033%	35	28	0.76%	0.64%	\$ 1,151,542	\$ 570,761	1.22%	0.64%
151-180 Days Delq.	4.610%	4.288%	23	17	0.50%	0.39%	\$ 691,408	\$ 467,216	0.73%	0.53%
181-210 Days Delq.	4.048%	4.109%	24	22	0.52%	0.50%	\$ 326,420	\$ 431,303	0.35%	0.49%
211-240 Days Delq.	4.890%	3.350%	15	11	0.32%	0.25%	\$ 509,396	\$ 235,333	0.54%	0.26%
240-270 Days Delq.	6.388%	4.783%	11	14	0.24%	0.32%	\$ 225,476	\$ 379,729	0.24%	0.43%
>270 Days Delq.	4.968%	4.663%	18	21	0.39%	0.48%	\$ 292,623	\$ 320,516	0.31%	0.36%
Deferment										
Current	4.303%	4.407%	133	134	2.87%	3.05%	\$ 2,537,171	\$ 2,641,044	2.70%	2.97%
Forbearance										
Current	5.144%	4.996%	157	142	3.39%	3.23%	\$ 4,412,459	\$ 4,299,663	4.69%	4.84%
<b>Total Repayment</b>	<b>4.396%</b>	<b>4.400%</b>	<b>4,602</b>	<b>4,365</b>	<b>99.35%</b>	<b>99.41%</b>	<b>\$ 93,347,984</b>	<b>\$ 88,187,478</b>	<b>99.17%</b>	<b>99.24%</b>
Claims in Process	5.922%	6.009%	30	26	0.65%	0.59%	\$ 782,145	\$ 671,484	0.83%	0.76%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
<b>Grand Total</b>	<b>4.409%</b>	<b>4.412%</b>	<b>4,632</b>	<b>4,391</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 94,130,129</b>	<b>\$ 88,858,962</b>	<b>100.00%</b>	<b>100.00%</b>



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IX. Portfolio Characteristics by School Type and Loan Type: 9/30/2024				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	453	\$ 6,731	\$ 1,067,841	1.20%
Stafford - Unsubsidized	*	*	\$ 1,981,376	2.23%
PLUS Loans	2	\$ 13,372	\$ 26,745	0.03%
Consolidation Loans	3,936	\$ 21,794	\$ 85,783,000	96.54%
<b>Total</b>	<b>4,391</b>	<b>\$ 20,237</b>	<b>\$ 88,858,962</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	3,936	\$ 21,794	\$ 85,783,000	96.54%
4-Year	337	\$ 6,598	\$ 2,223,641	2.50%
2-Year	72	\$ 4,958	\$ 356,977	0.40%
Vocational/Technical	4	\$ 6,987	\$ 27,947	0.03%
Graduate	42	\$ 11,128	\$ 467,396	0.53%
<b>Total</b>	<b>4,391</b>	<b>\$ 20,237</b>	<b>\$ 88,858,962</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XI. Portfolio Balances by Servicer: 9/30/2024		
Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 88,858,962	4,391

XII. Portfolio Balances by Guarantor: 9/30/2024		
Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 80,066,975	3,807
Transitional Guaranty	\$ 5,309,540	143
Cal Student Aid	\$ 2,282,505	335
Other	\$ 1,199,941	95
<b>Total</b>	<b>\$ 88,858,962</b>	<b>4,380</b>

XIII. Payment History and CPR: 9/30/2024		
Pool Balance	Life-to-Date CPR	Current QTR CPR
\$ 91,962,434	5.43%	-61.07%

X. Portfolio Balances Pre and Post 04/01/06: 9/30/2024				
Loan Type	Principal Amount		%	%
	Pre 04/01/06	Post 04/01/06		
Stafford	\$ 3,031,887	\$ 17,331	3.41%	0.02%
PLUS Loans	\$ 26,745	-	0.03%	0.00%
Consolidation Loans	\$ 85,756,357	\$ 26,643	96.51%	0.03%
<b>Total</b>	<b>\$ 88,814,988</b>	<b>\$ 43,973</b>	<b>99.95%</b>	<b>0.05%</b>

XIV. Portfolio Characteristics by Status Month: 9/30/2024		
Status	% of Pool	W.A. Months Until Repay
In School w/ Grace	0.00%	0
Grace	0.00%	0
Deferment	2.97%	21
Forbearance	4.84%	7
<b>Repayment</b>	<b>92.19%</b>	<b>228</b>

XV. Portfolio Characteristics by Repayment Plan: 9/30/2024								
Repayment Plan	Stafford		PLUS		Consolidation		Total	
	\$	%	\$	%	\$	%	\$	%
Standard Repayment	\$ 790,220	0.89%	\$ 26,745	0.03%	\$ 59,214,273	66.64%	\$ 60,031,238	67.56%
IBR	\$ 2,258,998	2.54%	-	0.00%	\$ 26,568,726	29.90%	\$ 28,827,724	32.44%
Income Sensitive	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>\$ 3,049,217</b>	<b>3.43%</b>	<b>\$ 26,745</b>	<b>0.03%</b>	<b>\$ 85,783,000</b>	<b>96.54%</b>	<b>\$ 88,858,962</b>	<b>100.00%</b>