

**EXHIBIT 20.1**

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, and 2005-1  
Statement to Note Holders  
As of and for the period ended: 2/28/2006**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal during February 2006;

<b><u>Series</u></b>	<b><u>Class</u></b>	<b><u>Principal Paid</u></b>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$0
2002	A-4	\$0
2002	A-5	\$0
2002	A-6	\$0
2002	A-7	\$0
2002	A-8	\$0
2002	A-9	\$0
2002	B-1	\$0
2002-2	A-10	\$0
2002-2	A-11	\$0
2002-2	A-12	\$0
2002-2	A-13	\$0
2002-2	A-14	\$0
2002-2	A-15	\$0
2002-2	A-16	\$0
2002-2	A-17	\$0
2002-2	A-18	\$0
2002-2	A-19	\$0
2002-2	A-20	\$0
2002-2	A-21	\$0
2002-2	A-22	\$0
2002-2	A-23	\$0
2002-2	A-24	\$0
2002-2	A-25	\$0
2002-2	A-26	\$0
2002-2	A-27	\$0
2002-2	A-28	\$0
2002-2	A-29	\$0
2002-2	A-30	\$0
2002-2	B-2	\$0
2002-2	B-3	\$0
2002-2	B-4	\$0
2003-1	A-1	\$0
2003-1	A-2	\$0

2003-1	A-3	\$0
2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0

(b) the amount of payments with respect to each series of Notes paid with respect to interest during February 2006;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 248,580
2002	A-5	\$ 251,996
2002	A-6	\$ 251,996
2002	A-7	\$ 252,565
2002	A-8	\$ 243,046
2002	A-9	\$ 67,473
2002	B-1	\$ 147,403
2002-2	A-10	\$ 340,520
2002-2	A-11	\$ 339,060
2002-2	A-12	\$ 328,440
2002-2	A-13	\$ 345,200
2002-2	A-14	\$ 345,200
2002-2	A-15	\$ 332,940
2002-2	A-16	\$ 332,940
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -

2002-2	A-20	\$	-
2002-2	A-21	\$	324,488
2002-2	A-22	\$	357,540
2002-2	A-23	\$	319,840
2002-2	A-24	\$	356,740
2002-2	A-25	\$	405,940
2002-2	A-26	\$	406,840
2002-2	A-27	\$	340,600
2002-2	A-28	\$	340,600
2002-2	A-29	\$	340,600
2002-2	A-30	\$	340,600
2002-2	B-2	\$	138,696
2002-2	B-3	\$	140,536
2002-2	B-4	\$	139,312
2003-1	A-1	\$	-
2003-1	A-2	\$	343,680
2003-1	A-3	\$	343,600
2003-1	A-4	\$	340,600
2003-1	A-5	\$	342,820
2003-1	A-6	\$	343,680
2003-1	A-7	\$	345,200
2003-1	A-8	\$	345,200
2003-1	A-9	\$	-
2003-1	A-10	\$	-
2003-1	B-1	\$	86,685
2003-1	B-2	\$	173,255
2003-2	A-1	\$	-
2003-2	A-2	\$	-
2003-2	A-3	\$	-
2004-1	A-1	\$	-
2004-1	A-2	\$	-
2004-1	A-3	\$	-
2004-1	A-4	\$	-
2004-1	B-1	\$	356,720
2005-1	A-1	\$	-
2005-1	A-2	\$	-
2005-1	A-3	\$	-
2005-1	A-4	\$	-
2005-1	A-5	\$	-
2005-1	B-1	\$	139,616

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

**Carry over amounts**      \$0.00

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of February 2006;

**Principal Balance of Financed Student Loans**      \$6,054,004,641

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on the last day of February 2006, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000.00
2002	A-5	\$ 73,000,000.00
2002	A-6	\$ 73,000,000.00
2002	A-7	\$ 73,000,000.00
2002	A-8	\$ 73,000,000.00
2002	A-9	\$ 19,900,000.00
2002	B-1	\$ 42,000,000.00
2002-2	A-10	\$ 100,000,000.00
2002-2	A-11	\$ 100,000,000.00
2002-2	A-12	\$ 100,000,000.00
2002-2	A-13	\$ 100,000,000.00
2002-2	A-14	\$ 100,000,000.00
2002-2	A-15	\$ 100,000,000.00
2002-2	A-16	\$ 100,000,000.00
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 94,000,000.00
2002-2	A-22	\$ 100,000,000.00
2002-2	A-23	\$ 100,000,000.00
2002-2	A-24	\$ 100,000,000.00
2002-2	A-25	\$ 100,000,000.00
2002-2	A-26	\$ 100,000,000.00
2002-2	A-27	\$ 100,000,000.00
2002-2	A-28	\$ 100,000,000.00
2002-2	A-29	\$ 100,000,000.00
2002-2	A-30	\$ 100,000,000.00
2002-2	B-2	\$ 40,000,000.00
2002-2	B-3	\$ 40,000,000.00
2002-2	B-4	\$ 40,000,000.00
2003-1	A-1	\$ -
2003-1	A-2	\$ 100,000,000.00
2003-1	A-3	\$ 100,000,000.00
2003-1	A-4	\$ 100,000,000.00
2003-1	A-5	\$ 100,000,000.00
2003-1	A-6	\$ 100,000,000.00
2003-1	A-7	\$ 100,000,000.00
2003-1	A-8	\$ 100,000,000.00
2003-1	A-9	\$ -
2003-1	A-10	\$ -

2003-1	B-1	\$ 25,000,000.00
2003-1	B-2	\$ 25,000,000.00
2003-2	A-1	\$ -
2003-2	A-2	\$ 511,900,000.00
2003-2	A-3	\$ 308,200,000.00
2004-1	A-1	\$ 293,000,000.00
2004-1	A-2	\$ 307,000,000.00
2004-1	A-3	\$ 400,000,000.00
2004-1	A-4	\$ 200,000,000.00
2004-1	B-1	\$ 100,000,000.00
2005-1	A-1	\$ 216,000,000.00
2005-1	A-2	\$ 393,000,000.00
2005-1	A-3	\$ 300,000,000.00
2005-1	A-4	\$ 214,000,000.00
2005-1	A-5	\$ 137,000,000.00
2005-1	B-1	\$ 40,000,000.00

- (f) the interest rate for any series of variable rate Notes for February 2006, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	4.507%	28-Day Auction Rate
2002	A-5	4.529%	28-Day Auction Rate
2002	A-6	4.507%	28-Day Auction Rate
2002	A-7	4.513%	28-Day Auction Rate
2002	A-8	4.516%	28-Day Auction Rate
2002	A-9	4.522%	28-Day Auction Rate
2002	B-1	4.634%	28-Day Auction Rate
2002-2	A-10	4.533%	28-Day Auction Rate
2002-2	A-11	4.527%	28-Day Auction Rate
2002-2	A-12	4.514%	28-Day Auction Rate
2002-2	A-13	4.528%	28-Day Auction Rate
2002-2	A-14	4.515%	28-Day Auction Rate
2002-2	A-15	4.471%	28-Day Auction Rate
2002-2	A-16	4.505%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	4.546%	28-Day Auction Rate
2002-2	A-22	4.542%	28-Day Auction Rate
2002-2	A-23	4.542%	28-Day Auction Rate
2002-2	A-24	4.528%	28-Day Auction Rate
2002-2	A-25	4.521%	28-Day Auction Rate
2002-2	A-26	4.528%	28-Day Auction Rate
2002-2	A-27	4.533%	28-Day Auction Rate
2002-2	A-28	4.533%	28-Day Auction Rate

2002-2	A-29	4.533%	28-Day Auction Rate
2002-2	A-30	4.533%	28-Day Auction Rate
2002-2	B-2	4.618%	28-Day Auction Rate
2002-2	B-3	4.625%	28-Day Auction Rate
2002-2	B-4	4.550%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	4.503%	28-Day Auction Rate
2003-1	A-3	4.526%	28-Day Auction Rate
2003-1	A-4	4.515%	28-Day Auction Rate
2003-1	A-5	4.528%	28-Day Auction Rate
2003-1	A-6	4.534%	28-Day Auction Rate
2003-1	A-7	4.523%	28-Day Auction Rate
2003-1	A-8	4.528%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2003-1	B-1	4.633%	28-Day Auction Rate
2003-1	B-2	4.651%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Libor Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2003-2	A-1	n/a	n/a	n/a	Floating Rate Note
2003-2	A-2	4.62288%	0.14000%	4.76288%	Floating Rate Note
2003-2	A-3	4.62288%	0.20000%	4.82288%	Floating Rate Note
2004-1	A-1	4.62288%	0.05000%	4.67288%	Floating Rate Note
2004-1	A-2	4.62288%	0.11000%	4.73288%	Floating Rate Note
2004-1	A-3	4.62288%	0.16000%	4.78288%	Floating Rate Note
2004-1	A-4	4.62288%	0.19000%	4.81288%	Floating Rate Note
2004-1	B-1			4.659%	28-Day Auction Rate
2005-1	A-1	4.62288%	0.03000%	4.65288%	Floating Rate Note
2005-1	A-2	4.62288%	0.10000%	4.72288%	Floating Rate Note
2005-1	A-3	4.62288%	0.12000%	4.74288%	Floating Rate Note
2005-1	A-4	4.62288%	0.15000%	4.77288%	Floating Rate Note
2005-1	A-5	4.62288%	0.20000%	4.82288%	Floating Rate Note
2005-1	B-1			4.650%	28-Day Auction Rate

(g) the amount of the servicing fees allocated to the Servicers as of the close of business on the last day of February 2006;

**Servicing fees** \$1,273,356

(h) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all allocated as of the close of business on the last day of February 2006;

<u>Fee</u>	<u>Amount</u>
Administration	\$1,030,626
Auction Agent	\$12,339
Market Agent	\$0
Calculation Agent	\$0
Broker-Dealer	\$388,376
Delaware Trustee	\$0

Trustee	\$34,404
Eligible Lender Trustee	\$0
Verification Agent	*

\*Verification Agent fees are included in Trustee fees above

- (i) the amount of principal and interest received during February 2006 relating to Financed Student Loans;

**Amount of principal and interest received** \$87,522,213

- (j) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of February 2006;

<b>Amount of payment attributable to amounts in the Reserve Fund</b>	\$0
<b>Amount of any other withdrawals from the Reserve Fund</b>	\$0
<b>Ending Balance of Reserve Fund</b>	\$48,082,500

- (k) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above during February 2006 attributable to amounts on deposit in the Acquisition Fund;

**Payments from the Acquisition Fund** \$0

- (l) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during February 2006;

**Amounts paid to acquire Student Loans** \$1,271,824

- (m) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

**Amounts in Acquisition fund to be transferred to the Debt Service Fund** \$0

- (n) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during February 2006;

**Amounts paid for Financed Student Loans purchased from the Trust** \$0

- (o) the number and principal amount of Financed Student Loans, as of the close of business on the last day of February 2006, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Number</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	531,260	5,672,962,796
(ii) 31 to 60 days delinquent	13,501	144,513,530
(iii) 61 to 90 days delinquent	8,526	68,257,853
(iv) 91 to 120 days delinquent	4,960	42,083,984
(v) > 120 day delinquent	15,954	109,619,608
(vi) & claims filed	<u>3,128</u>	<u>16,566,870</u>
<b>Total</b>	<b>577,329</b>	<b>6,054,004,641</b>

- (p) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of February 2006; and

<b>Value of the Trust Estate</b>	\$6,407,490,928
<b>Outstanding Principal amount of the Notes</b>	\$6,411,000,000

- (q) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of February 2006.

	<u>Number</u>	<u>Percentage</u>
(i) <b>Outstanding rejected federal reimbursement claims</b>	27	*
(ii) <b>Financed Student Loans in forbearance</b>	32,919	8.46%
(iii) <b>Financed Student Loans in deferment</b>	58,930	12.14%

\* Less than 0.01%