

EXHIBIT 20.1

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, and 2005-1
Statement to Note Holders
As of and for the period ended: 08/31/2005**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal during August 2005;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$0
2002	A-4	\$0
2002	A-5	\$0
2002	A-6	\$0
2002	A-7	\$0
2002	A-8	\$0
2002	A-9	\$0
2002	B-1	\$0
2002-2	A-10	\$0
2002-2	A-11	\$0
2002-2	A-12	\$0
2002-2	A-13	\$0
2002-2	A-14	\$0
2002-2	A-15	\$0
2002-2	A-16	\$0
2002-2	A-17	\$0
2002-2	A-18	\$13,000,000
2002-2	A-19	\$0
2002-2	A-20	\$0
2002-2	A-21	\$0
2002-2	A-22	\$0
2002-2	A-23	\$0
2002-2	A-24	\$0
2002-2	A-25	\$0
2002-2	A-26	\$0
2002-2	A-27	\$0
2002-2	A-28	\$0
2002-2	A-29	\$0
2002-2	A-30	\$0
2002-2	B-2	\$0
2002-2	B-3	\$0
2002-2	B-4	\$0
2003-1	A-1	\$0
2003-1	A-2	\$0
2003-1	A-3	\$0

2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$20,000,000
2003-1	A-10	\$50,000,000
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0

(b) the amount of payments with respect to each series of Notes paid with respect to interest during August 2005;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 184,807
2002	A-5	\$ 191,464
2002	A-6	\$ 189,274
2002	A-7	\$ 194,268
2002	A-8	\$ 190,953
2002	A-9	\$ 53,889
2002	B-1	\$ 114,374
2002-2	A-10	\$ 273,100
2002-2	A-11	\$ 273,020
2002-2	A-12	\$ 527,620
2002-2	A-13	\$ 262,280
2002-2	A-14	\$ 260,820
2002-2	A-15	\$ 265,420
2002-2	A-16	\$ 270,800
2002-2	A-17	\$ 271,560
2002-2	A-18	\$ 236,992
2002-2	A-19	\$ 320,263
2002-2	A-20	\$ 333,074
2002-2	A-21	\$ 300,986

2002-2	A-22	\$	300,986
2002-2	A-23	\$	300,986
2002-2	A-24	\$	311,019
2002-2	A-25	\$	311,019
2002-2	A-26	\$	311,019
2002-2	A-27	\$	310,170
2002-2	A-28	\$	310,170
2002-2	A-29	\$	310,170
2002-2	A-30	\$	310,170
2002-2	B-2	\$	109,856
2002-2	B-3	\$	219,392
2002-2	B-4	\$	108,624
2003-1	A-1	\$	-
2003-1	A-2	\$	263,120
2003-1	A-3	\$	262,360
2003-1	A-4	\$	538,440
2003-1	A-5	\$	536,220
2003-1	A-6	\$	521,640
2003-1	A-7	\$	261,580
2003-1	A-8	\$	262,280
2003-1	A-9	\$	52,780
2003-1	A-10	\$	196,604
2003-1	B-1	\$	68,660
2003-1	B-2	\$	68,080
2003-2	A-1	\$	-
2003-2	A-2	\$	-
2003-2	A-3	\$	-
2004-1	A-1	\$	-
2004-1	A-2	\$	-
2004-1	A-3	\$	-
2004-1	A-4	\$	-
2004-1	B-1	\$	279,240
2005-1	A-1	\$	-
2005-1	A-2	\$	-
2005-1	A-3	\$	-
2005-1	A-4	\$	-
2005-1	A-5	\$	-
2005-1	B-1	\$	108,624

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0.00

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of August 2005;

Principal Balance of Financed Student Loans \$6,503,845,938

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on the last day of August 2005, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000
2002	A-5	\$ 73,000,000
2002	A-6	\$ 73,000,000
2002	A-7	\$ 73,000,000
2002	A-8	\$ 73,000,000
2002	A-9	\$ 19,900,000
2002	B-1	\$ 42,000,000
2002-2	A-10	\$ 100,000,000
2002-2	A-11	\$ 100,000,000
2002-2	A-12	\$ 100,000,000
2002-2	A-13	\$ 100,000,000
2002-2	A-14	\$ 100,000,000
2002-2	A-15	\$ 100,000,000
2002-2	A-16	\$ 100,000,000
2002-2	A-17	\$ 100,000,000
2002-2	A-18	\$ 67,000,000
2002-2	A-19	\$ 100,000,000
2002-2	A-20	\$ 100,000,000
2002-2	A-21	\$ 100,000,000
2002-2	A-22	\$ 100,000,000
2002-2	A-23	\$ 100,000,000
2002-2	A-24	\$ 100,000,000
2002-2	A-25	\$ 100,000,000
2002-2	A-26	\$ 100,000,000
2002-2	A-27	\$ 100,000,000
2002-2	A-28	\$ 100,000,000
2002-2	A-29	\$ 100,000,000
2002-2	A-30	\$ 100,000,000
2002-2	B-2	\$ 40,000,000
2002-2	B-3	\$ 40,000,000
2002-2	B-4	\$ 40,000,000
2003-1	A-1	\$ -
2003-1	A-2	\$ 100,000,000
2003-1	A-3	\$ 100,000,000
2003-1	A-4	\$ 100,000,000
2003-1	A-5	\$ 100,000,000
2003-1	A-6	\$ 100,000,000
2003-1	A-7	\$ 100,000,000
2003-1	A-8	\$ 100,000,000
2003-1	A-9	\$ -
2003-1	A-10	\$ -
2003-1	B-1	\$ 25,000,000
2003-1	B-2	\$ 25,000,000

2003-2	A-1	\$ 25,000,000
2003-2	A-2	\$ 646,800,000
2003-2	A-3	\$ 308,200,000
2004-1	A-1	\$ 293,000,000
2004-1	A-2	\$ 307,000,000
2004-1	A-3	\$ 400,000,000
2004-1	A-4	\$ 200,000,000
2004-1	B-1	\$ 100,000,000
2005-1	A-1	\$ 216,000,000
2005-1	A-2	\$ 393,000,000
2005-1	A-3	\$ 300,000,000
2005-1	A-4	\$ 214,000,000
2005-1	A-5	\$ 137,000,000
2005-1	B-1	\$ 40,000,000

(f) the interest rate for any series of variable rate Notes for August 2005, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	3.492%	28-Day Auction Rate
2002	A-5	3.550%	28-Day Auction Rate
2002	A-6	3.522%	28-Day Auction Rate
2002	A-7	3.537%	28-Day Auction Rate
2002	A-8	3.456%	28-Day Auction Rate
2002	A-9	3.562%	28-Day Auction Rate
2002	B-1	3.608%	28-Day Auction Rate
2002-2	A-10	3.585%	28-Day Auction Rate
2002-2	A-11	3.584%	28-Day Auction Rate
2002-2	A-12	3.591%	28-Day Auction Rate
2002-2	A-13	3.553%	28-Day Auction Rate
2002-2	A-14	3.508%	28-Day Auction Rate
2002-2	A-15	3.505%	28-Day Auction Rate
2002-2	A-16	3.562%	28-Day Auction Rate
2002-2	A-17	3.569%	28-Day Auction Rate
2002-2	A-18	3.528%	28-Day Auction Rate
2002-2	A-19	3.675%	28-Day Auction Rate
2002-2	A-20	3.685%	28-Day Auction Rate
2002-2	A-21	3.670%	28-Day Auction Rate
2002-2	A-22	3.670%	28-Day Auction Rate
2002-2	A-23	3.670%	28-Day Auction Rate
2002-2	A-24	3.672%	28-Day Auction Rate
2002-2	A-25	3.672%	28-Day Auction Rate
2002-2	A-26	3.672%	28-Day Auction Rate
2002-2	A-27	3.672%	28-Day Auction Rate
2002-2	A-28	3.672%	28-Day Auction Rate
2002-2	A-29	3.672%	28-Day Auction Rate
2002-2	A-30	3.672%	28-Day Auction Rate
2002-2	B-2	3.624%	28-Day Auction Rate

2002-2	B-3	3.603%	28-Day Auction Rate
2002-2	B-4	3.639%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	3.551%	28-Day Auction Rate
2003-1	A-3	3.565%	28-Day Auction Rate
2003-1	A-4	3.608%	28-Day Auction Rate
2003-1	A-5	3.573%	28-Day Auction Rate
2003-1	A-6	3.461%	28-Day Auction Rate
2003-1	A-7	3.529%	28-Day Auction Rate
2003-1	A-8	3.531%	28-Day Auction Rate
2003-1	A-9	3.440%	28-Day Auction Rate
2003-1	A-10	3.680%	28-Day Auction Rate
2003-1	B-1	3.624%	28-Day Auction Rate
2003-1	B-2	3.613%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average</u>		<u>Weighted Average</u>		<u>Interest Calculation</u>
		<u>Libor Rate</u>	<u>Spread</u>	<u>Rate</u>		
2003-2	A-1	3.65000%	0.03000%	3.68000%		Floating Rate Note
2003-2	A-2	3.65000%	0.14000%	3.79000%		Floating Rate Note
2003-2	A-3	3.65000%	0.20000%	3.85000%		Floating Rate Note
2004-1	A-1	3.65000%	0.05000%	3.70000%		Floating Rate Note
2004-1	A-2	3.65000%	0.11000%	3.76000%		Floating Rate Note
2004-1	A-3	3.65000%	0.16000%	3.81000%		Floating Rate Note
2004-1	A-4	3.65000%	0.19000%	3.84000%		Floating Rate Note
2004-1	B-1			3.762%		28-Day Auction Rate
2005-1	A-1	3.65000%	0.03000%	3.68000%		Floating Rate Note
2005-1	A-2	3.65000%	0.10000%	3.75000%		Floating Rate Note
2005-1	A-3	3.65000%	0.12000%	3.77000%		Floating Rate Note
2005-1	A-4	3.65000%	0.15000%	3.80000%		Floating Rate Note
2005-1	A-5	3.65000%	0.20000%	3.85000%		Floating Rate Note
2005-1	B-1			3.666%		28-Day Auction Rate

(g) the amount of the servicing fees allocated to the Servicers as of the close of business on the last day of August 2005;

Servicing fees \$1,182,149

(h) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all allocated as of the close of business on the last day of August 2005;

<u>Fee</u>	<u>Amount</u>
Administration	\$1,115,512
Auction Agent	\$10,749
Market Agent	\$0
Calculation Agent	\$0
Broker-Dealer	\$645,541
Delaware Trustee	\$0
Trustee	\$46,581
Eligible Lender Trustee	\$0
Verification Agent	*

*Verification Agent fees are included in Trustee fees above

- (i) the amount of principal and interest received during August 2005 relating to Financed Student Loans;

Amount of principal and interest received \$142,140,151

- (j) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of August 2005;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$622,500
Ending Balance of Reserve Fund	\$52,079,250

- (k) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above during August 2005 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

- (l) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during August 2005;

Amounts paid to acquire Student Loans \$2,682,970

- (m) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund to be transferred to the Debt Service Fund \$0

- (n) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during August 2005;

Amounts paid for Financed Student Loans purchased from the Trust \$0

- (o) the number and principal amount of Financed Student Loans, as of the close of business on the last day of August 2005, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Number</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	579,636	6,147,077,357
(ii) 31 to 60 days delinquent	13,693	133,323,006
(iii) 61 to 90 days delinquent	7,059	65,910,180
(iv) 91 to 120 days delinquent	5,163	43,842,521
(v) > 120 day delinquent	14,286	100,819,095
(vi) & claims filed	2,191	<u>12,873,779</u>
Total	622,028	6,503,845,938

- (p) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of August 2005; and

Value of the Trust Estate \$6,905,983,494

Outstanding Principal amount of the Notes \$6,943,900,000

(q) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of August 2005.

	<u>Number</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	28	*
(ii) Financed Student Loans in forbearance	32,549	8.27%
(iii) Financed Student Loans in deferment	61,778	12.75%

* Less than 0.01%