

212-806-6047

July 15, 2005

BY EDGAR

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549

Re: College Loan Corporation Trust I
College Loan Corporation
Current Report on Form 8-K with reference to Registration
Statement on Form S-3 (Registration No. 333-102791)

Ladies and Gentlemen:

On behalf of College Loan Corporation Trust I, a Delaware statutory trust, and College Loan Corporation, a California corporation (the "Companies"), we transmit herewith for filing under the Securities Act of 1934, as amended, a Current Report on Form 8-K July 15, 2005 (the "Form 8-K").

If you have any questions concerning the transmitted materials, please do not hesitate to contact the undersigned at (212) 806-6047.

Please acknowledge receipt of this transmission by notifying the person indicated in the "Notify" line in the submission header of the above-referenced filing.

Very truly yours,

/s/Richard Fried

Richard Fried

Enclosures

OMB APPROVAL
OMB Number: 3235-0060
Expires: March 31, 2006
Estimated average burden
hours per response.....2.64

UNITES STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): June 30, 2005

COLLEGE LOAN CORPORATION TRUST I
(Issuer of the Notes)

COLLEGE LOAN CORPORATION
(Depositor of the Issuer of the Notes)

(Exact name of Co-Registrant as specified in its charter)

Delaware	333-102791-01	45-6110137
California	333-102791	33-0873915
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. employer identification number)
16855 W. Bernardo Drive, Suite 100, San Diego, California	92127	
(Address of principal executive offices)	(Zip Code)	
Registrant's telephone number, including area code	(888) 972-6311	

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

See the monthly statement attached as Exhibit 20.1 hereto distributed to holders of College Loan Corporation Trust I, Student Loan Asset-Backed Notes, Series 2003-2, Series 2004-1, and 2005-1.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits furnished in accordance with Items 601(a) of Regulation S-K.

Exhibit No.

20.1 Monthly statement distributed to holders of College Loan Corporation Trust I Student Loan Asset-Backed Notes, Series 2003-2, Series 2004-1, and 2005-1.

99.1 Amendment to Amended and Restated Indenture, dated as of June 30, 2005, between the Co-Registrant and Deutsche Bank Trust Company Americas, as eligible lender trustee.

SIGNATURES

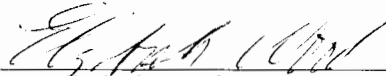
Pursuant to the requirements of the Securities Exchange Act of 1934, each of the Co-Registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

COLLEGE LOAN CORPORATION TRUST I
COLLEGE LOAN CORPORATION
(Co-Registrants)

College Loan Corporation, as Co-Registrant

Dated: July 15, 2005

By:

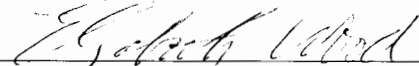


Name: Elizabeth Wood
Title: Chief Financial Officer

College Loan Corporation Trust I,
as Co-Registrant, by College Loan LLC, as
Sponsor

Dated: July 15, 2005

By:



Name: Elizabeth Wood
Title: Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
20.1	Monthly statement distributed to holders of College Loan Corporation Trust I Student Loan Asset-Backed Notes, Series 2003-2, Series 2004-1, and 2005-1.
99.1	Amendment to Amended and Restated Indenture, dated as of June 30, 2005, between the Co-Registrant and Deutsche Bank Trust Company Americas, as eligible lender trustee.

EXHIBIT 20.1

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, and 2005-1
Statement to Note Holders
As of and for the period ended: 06/30/2005**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal during June 2005;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$57,100,000
2002	A-4	\$0
2002	A-5	\$0
2002	A-6	\$0
2002	A-7	\$0
2002	A-8	\$0
2002	A-9	\$0
2002	B-1	\$0
2002-2	A-10	\$0
2002-2	A-11	\$0
2002-2	A-12	\$0
2002-2	A-13	\$0
2002-2	A-14	\$0
2002-2	A-15	\$0
2002-2	A-16	\$0
2002-2	A-17	\$0
2002-2	A-18	\$0
2002-2	A-19	\$0
2002-2	A-20	\$0
2002-2	A-21	\$0
2002-2	A-22	\$0
2002-2	A-23	\$0
2002-2	A-24	\$0
2002-2	A-25	\$0
2002-2	A-26	\$0
2002-2	A-27	\$0
2002-2	A-28	\$0
2002-2	A-29	\$0
2002-2	A-30	\$0
2002-2	B-2	\$0
2002-2	B-3	\$0
2002-2	B-4	\$0
2003-1	A-1	\$0
2003-1	A-2	\$0
2003-1	A-3	\$0

2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0

(b) the amount of payments with respect to each series of Notes paid with respect to interest during June 2005;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$142,362
2002	A-4	\$179,755
2002	A-5	\$178,646
2002	A-6	\$178,646
2002	A-7	\$177,521
2002	A-8	\$177,521
2002	A-9	\$48,544
2002	B-1	\$106,327
2002-2	A-10	\$244,720
2002-2	A-11	\$495,560
2002-2	A-12	\$249,320
2002-2	A-13	\$246,240
2002-2	A-14	\$244,720
2002-2	A-15	\$233,020
2002-2	A-16	\$240,340
2002-2	A-17	\$254,301
2002-2	A-18	\$239,842
2002-2	A-19	\$257,742
2002-2	A-20	\$281,633
2002-2	A-21	\$281,633
2002-2	A-22	\$281,633

2002-2	A-23	\$281,633
2002-2	A-24	\$271,644
2002-2	A-25	\$271,644
2002-2	A-26	\$271,644
2002-2	A-27	\$283,529
2002-2	A-28	\$283,529
2002-2	A-29	\$283,529
2002-2	A-30	\$283,529
2002-2	B-2	\$204,976
2002-2	B-3	\$103,712
2002-2	B-4	\$102,792
2003-1	A-1	\$0
2003-1	A-2	\$244,720
2003-1	A-3	\$267,120
2003-1	A-4	\$249,320
2003-1	A-5	\$256,640
2003-1	A-6	\$246,240
2003-1	A-7	\$246,240
2003-1	A-8	\$384,290
2003-1	A-9	\$268,110
2003-1	A-10	\$134,055
2003-1	B-1	\$128,110
2003-1	B-2	\$63,670
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$268,500
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$101,872

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0.00

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of June 2005;

Principal Balance of Financed Student Loans \$6,727,031,269

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on the last day of June 2005, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$0
2002	A-4	\$73,000,000
2002	A-5	\$73,000,000
2002	A-6	\$73,000,000
2002	A-7	\$73,000,000
2002	A-8	\$73,000,000
2002	A-9	\$19,900,000
2002	B-1	\$42,000,000
2002-2	A-10	\$100,000,000
2002-2	A-11	\$100,000,000
2002-2	A-12	\$100,000,000
2002-2	A-13	\$100,000,000
2002-2	A-14	\$100,000,000
2002-2	A-15	\$100,000,000
2002-2	A-16	\$100,000,000
2002-2	A-17	\$100,000,000
2002-2	A-18	\$80,000,000
2002-2	A-19	\$100,000,000
2002-2	A-20	\$100,000,000
2002-2	A-21	\$100,000,000
2002-2	A-22	\$100,000,000
2002-2	A-23	\$100,000,000
2002-2	A-24	\$100,000,000
2002-2	A-25	\$100,000,000
2002-2	A-26	\$100,000,000
2002-2	A-27	\$100,000,000
2002-2	A-28	\$100,000,000
2002-2	A-29	\$100,000,000
2002-2	A-30	\$100,000,000
2002-2	B-2	\$40,000,000
2002-2	B-3	\$40,000,000
2002-2	B-4	\$40,000,000
2003-1	A-1	\$0
2003-1	A-2	\$100,000,000
2003-1	A-3	\$100,000,000
2003-1	A-4	\$100,000,000
2003-1	A-5	\$100,000,000
2003-1	A-6	\$100,000,000
2003-1	A-7	\$100,000,000
2003-1	A-8	\$100,000,000
2003-1	A-9	\$100,000,000
2003-1	A-10	\$50,000,000
2003-1	B-1	\$25,000,000
2003-1	B-2	\$25,000,000
2003-2	A-1	\$75,000,000
2003-2	A-2	\$646,800,000
2003-2	A-3	\$308,200,000

2004-1	A-1	\$293,000,000
2004-1	A-2	\$307,000,000
2004-1	A-3	\$400,000,000
2004-1	A-4	\$200,000,000
2004-1	B-1	\$100,000,000
2005-1	A-1	\$216,000,000
2005-1	A-2	\$393,000,000
2005-1	A-3	\$300,000,000
2005-1	A-4	\$214,000,000
2005-1	A-5	\$137,000,000
2005-1	B-1	\$40,000,000

(f) the interest rate for any series of variable rate Notes for June 2005, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	3.250%	28-Day Auction Rate
2002	A-4	3.189%	28-Day Auction Rate
2002	A-5	3.190%	28-Day Auction Rate
2002	A-6	3.241%	28-Day Auction Rate
2002	A-7	3.220%	28-Day Auction Rate
2002	A-8	3.200%	28-Day Auction Rate
2002	A-9	3.200%	28-Day Auction Rate
2002	B-1	3.315%	28-Day Auction Rate
2002-2	A-10	3.209%	28-Day Auction Rate
2002-2	A-11	3.218%	28-Day Auction Rate
2002-2	A-12	3.225%	28-Day Auction Rate
2002-2	A-13	3.238%	28-Day Auction Rate
2002-2	A-14	3.235%	28-Day Auction Rate
2002-2	A-15	3.173%	28-Day Auction Rate
2002-2	A-16	3.159%	28-Day Auction Rate
2002-2	A-17	3.326%	28-Day Auction Rate
2002-2	A-18	3.331%	28-Day Auction Rate
2002-2	A-19	3.348%	28-Day Auction Rate
2002-2	A-20	3.331%	28-Day Auction Rate
2002-2	A-21	3.342%	28-Day Auction Rate
2002-2	A-22	3.342%	28-Day Auction Rate
2002-2	A-23	3.342%	28-Day Auction Rate
2002-2	A-24	3.342%	28-Day Auction Rate
2002-2	A-25	3.342%	28-Day Auction Rate
2002-2	A-26	3.342%	28-Day Auction Rate
2002-2	A-27	3.307%	28-Day Auction Rate
2002-2	A-28	3.307%	28-Day Auction Rate
2002-2	A-29	3.307%	28-Day Auction Rate
2002-2	A-30	3.307%	28-Day Auction Rate
2002-2	B-2	3.341%	28-Day Auction Rate
2002-2	B-3	3.365%	28-Day Auction Rate
2002-2	B-4	3.377%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate

2003-1	A-2	3.233%	28-Day Auction Rate
2003-1	A-3	3.235%	28-Day Auction Rate
2003-1	A-4	3.250%	28-Day Auction Rate
2003-1	A-5	3.238%	28-Day Auction Rate
2003-1	A-6	3.202%	28-Day Auction Rate
2003-1	A-7	3.238%	28-Day Auction Rate
2003-1	A-8	3.261%	28-Day Auction Rate
2003-1	A-9	3.486%	28-Day Auction Rate
2003-1	A-10	3.486%	28-Day Auction Rate
2003-1	B-1	3.341%	28-Day Auction Rate
2003-1	B-2	3.365%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Libor Rate</u>	<u>Spread</u>	<u>Rate</u>	<u>Interest Calculation</u>
2003-2	A-1	3.16063%	0.03000%	3.19063%	Floating Rate Note
2003-2	A-2	3.16063%	0.14000%	3.30063%	Floating Rate Note
2003-2	A-3	3.16063%	0.20000%	3.36063%	Floating Rate Note
2004-1	A-1	3.16063%	0.05000%	3.21063%	Floating Rate Note
2004-1	A-2	3.16063%	0.11000%	3.27063%	Floating Rate Note
2004-1	A-3	3.16063%	0.16000%	3.32063%	Floating Rate Note
2004-1	A-4	3.16063%	0.19000%	3.35063%	Floating Rate Note
2004-1	B-1			3.495%	28-Day Auction Rate
2005-1	A-1	3.16063%	0.03000%	3.19063%	Floating Rate Note
2005-1	A-2	3.16063%	0.10000%	3.26063%	Floating Rate Note
2005-1	A-3	3.16063%	0.12000%	3.28063%	Floating Rate Note
2005-1	A-4	3.16063%	0.15000%	3.31063%	Floating Rate Note
2005-1	A-5	3.16063%	0.20000%	3.36063%	Floating Rate Note
2005-1	B-1			3.389%	28-Day Auction Rate

(g) the amount of the servicing fees allocated to the Servicers as of the close of business on the last day of June 2005;

Servicing fees \$1,116,682

(h) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all allocated as of the close of business on the last day of June 2005;

<u>Fee</u>	<u>Amount</u>
Administration	\$1,139,683
Auction Agent	\$9,188
Market Agent	\$0
Calculation Agent	\$0
Broker-Dealer	\$661,328
Delaware Trustee	\$0
Trustee	\$36,713
Eligible Lender Trustee	\$0
Verification Agent	*

*Verification Agent fees are included in Trustee fees above

(i) the amount of principal and interest received during June 2005 relating to Financed Student Loans;

Amount of principal and interest received \$122,183,449

- (j) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of June 2005;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$428,250
Ending Balance of Reserve Fund	\$53,676,750

- (k) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above during June 2005 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund	\$0
---	-----

- (l) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during June 2005;

Amounts paid to acquire Student Loans	\$64,473,074
--	--------------

- (m) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund to be transferred to the Debt Service Fund	\$0
---	-----

- (n) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during June 2005;

Amounts paid for Financed Student Loans purchased from the Trust	\$897,365
---	-----------

- (o) the number and principal amount of Financed Student Loans, as of the close of business on the last day of June 2005, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Number</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	609,508	6,396,910,516
(ii) 31 to 60 days delinquent	12,320	130,038,928
(iii) 61 to 90 days delinquent	7,423	64,901,403
(iv) 91 to 120 days delinquent	4,802	41,316,751
(v) > 120 day delinquent	11,575	83,089,873
(vi) & claims filed	<u>1,799</u>	<u>10,773,798</u>
Total	647,427	6,727,031,269

- (p) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of June 2005; and

Value of the Trust Estate	\$7,041,749,928
Outstanding Principal amount of the Notes	\$7,156,900,000

- (q) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of June 2005.

	<u>Number</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	23	*
(ii) Financed Student Loans in forbearance	32,382	8.16%
(iii) Financed Student Loans in deferment	61,451	12.70%

* Less than 0.01%

EXHIBIT 99.1

**AMENDMENT TO
AMENDED AND RESTATED INDENTURE**

THIS AMENDMENT (this “Amendment”) is being executed and delivered by and between College Loan Corporation Trust I, as issuer (the “Issuer”), and Deutsche Bank Trust Company Americas, as eligible lender trustee and indenture trustee (collectively, the “Trustee”), and is dated as of June 30, 2005 (the “Amendment”), in order to amend that certain Amended and Restated Indenture of Trust, dated as of October 1, 2003 (as previously amended and supplemented, the “Indenture”), between the Trust and the Trustee, by which the parties hereto, in consideration of the mutual promises contained in the Indenture and in this Amendment (the sufficiency, mutuality and adequacy of which are hereby acknowledged), hereby agree as follows:

1. Notwithstanding any contrary provision set forth in the Indenture, including but not limited to Section 4.02, the Issuer may sell Financed Student Loans to College Loan Corporation with an aggregate Principal Balance of \$860,761.83, for a price equal to the aggregate Principal Balance of such Financed Student Loans, plus accrued interest and Unamortized Premium (the “Purchase Price”). The Issuer will deposit the Purchase Price into the Collection Fund.
2. Except as amended by this Amendment, the Indenture remains in full force and effect.
3. This Amendment is being entered into pursuant to Section 8.01(j) of the Indenture.
4. This Amendment is effective as of the date first above written.
5. Capitalized terms used but not otherwise defined herein shall have the meanings given to such terms in this Indenture.
6. This Amendment shall be governed by, construed and enforced in accordance with the laws of the State of New York, without giving effect to principles of conflicts of law.
7. This Amendment may be executed in two or more counterparts, each of which shall be deemed an original, and it shall not be necessary in making proof of this Amendment or its terms to produce or account for more than one of such counterparts.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by their respective officers hereunto duly authorized, as of the day and year first written above.

COLLEGE LOAN CORPORATION TRUST I

By: College Loan Corporation, as Issuer
Administrator

By: /s/ John Falb
Name: John Falb
Title: Vice President of Capital Markets

DEUTSCHE BANK TRUST COMPANY
AMERICAS,
as Eligible Lender Trustee and Indenture
Trustee

By: /s/ Louis Bodi
Name: Louis Bodi
Title: Vice President