

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes

Monthly Servicing Report

5/1/2005 to 5/31/2005

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
Principal Balance	\$ 6,811,371,561	\$ (45,379,862)	\$ 6,765,991,699
Accrued Interest	68,909,251	3,198,390	72,107,641
Total Principal And Accrued Interest Balance	\$ 6,880,280,811	\$ (42,181,471)	\$ 6,838,099,340
Fund Accounts Balance	198,392,644	42,588,000	240,980,644
Total Student Loans And Fund Balance	\$ 7,078,673,455	\$ 406,529	\$ 7,079,079,984
Weighted Average Maturity	233	0	233
Weighted Average Coupon (WAC)	4.109%	-0.036%	4.073%
Number of Loans	659,872	-5,790	654,082
Number of Borrowers	354,486	-3,585	350,901
Subordination Level	4.879%	0.000%	4.879%

B. Notes

	CUSIP	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
Senior Series 2002-1A-3	194262AC5	\$ 57,100,000	\$ 135,350	\$ -	\$ 57,100,000	March 1, 2042	31	3.250%	ARC
Senior Series 2002-1A-4	194262AD3	73,000,000	154,497	-	73,000,000	March 1, 2042	31	3.210%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	171,915	-	73,000,000	March 1, 2042	31	3.190%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	173,594	-	73,000,000	March 1, 2042	31	3.190%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	173,594	-	73,000,000	March 1, 2042	31	3.170%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	177,521	-	73,000,000	March 1, 2042	31	3.170%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	95,866	-	19,900,000	March 1, 2042	31	3.180%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	220,702	-	42,000,000	March 1, 2042	31	3.300%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	236,280	-	100,000,000	March 1, 2042	31	3.190%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	241,640	-	100,000,000	March 1, 2042	31	3.250%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	276,160	-	100,000,000	March 1, 2042	31	3.250%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	246,300	-	100,000,000	March 1, 2042	31	3.210%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	237,040	-	100,000,000	March 1, 2042	31	3.190%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	268,440	-	100,000,000	March 1, 2042	31	3.150%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	283,258	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-17	194262AT8	100,000,000	283,258	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-18	194262AU5	80,000,000	203,901	-	80,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-19	194262AV3	100,000,000	233,973	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-20	194262AW1	100,000,000	257,425	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-21	194262AX9	100,000,000	246,381	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	246,381	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	246,381	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	263,373	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	263,373	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	263,373	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	250,685	-	100,000,000	March 1, 2042	31	3.234%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	250,685	-	100,000,000	March 1, 2042	31	3.234%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	250,685	-	100,000,000	March 1, 2042	31	3.234%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	250,685	-	100,000,000	March 1, 2042	31	3.234%	ARC
Subordinate Series 2002-2B-2	194262BH3	40,000,000	106,480	-	40,000,000	March 1, 2042	31	3.350%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	103,712	-	40,000,000	March 1, 2042	31	3.380%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	101,264	-	40,000,000	March 1, 2042	31	3.350%	ARC

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Monthly Servicing Report

5/1/2005 to 5/31/2005

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary (cont.)

B. Notes (cont.)

	CUSIP	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
Senior Series 2003-1A-2	194262BM2	\$ 100,000,000	\$ 310,680	\$ -	\$ 100,000,000	March 1, 2042	31	3.190%	ARC
Senior Series 2003-1A-3	194262BN0	100,000,000	247,020	-	100,000,000	March 1, 2042	31	3.250%	ARC
Senior Series 2003-1A-4	194262BP5	100,000,000	247,020	-	100,000,000	March 1, 2042	31	3.250%	ARC
Senior Series 2003-1A-5	194262BQ3	100,000,000	243,940	-	100,000,000	March 1, 2042	31	3.230%	ARC
Senior Series 2003-1A-6	194262BR1	100,000,000	331,123	-	100,000,000	March 1, 2042	31	3.210%	ARC
Senior Series 2003-1A-7	194262BS9	100,000,000	390,563	-	100,000,000	March 1, 2042	31	3.210%	ARC
Senior Series 2003-1A-8	194262BT7	100,000,000	263,203	-	100,000,000	March 1, 2042	31	3.262%	ARC
Senior Series 2003-1A-9	194262BU4	100,000,000	263,203	-	100,000,000	March 1, 2042	31	3.262%	ARC
Senior Series 2003-1A-10	194262BV2	50,000,000	131,601	-	50,000,000	March 1, 2042	31	3.262%	ARC
Subordinate Series 2003-1B-1	194262BW0	25,000,000	66,550	-	25,000,000	March 1, 2042	31	3.350%	ARC
Subordinate Series 2003-1B-2	194262BX8	25,000,000	63,670	-	25,000,000	March 1, 2042	31	3.320%	ARC
Senior Series 2003-2A-1	194262BY6	75,000,000	-	-	75,000,000	July 25, 2008	31	3.191%	FRN
Senior Series 2003-2A-2	194262BZ3	646,800,000	-	-	646,800,000	January 25, 2012	31	3.301%	FRN
Senior Series 2003-2A-3	194262CA7	308,200,000	-	-	308,200,000	July 25, 2013	31	3.361%	FRN
Senior Series 2004-1A-1	194262CB5	293,000,000	-	-	293,000,000	April 25, 2011	31	3.211%	FRN
Senior Series 2004-1A-2	194262CC3	307,000,000	-	-	307,000,000	April 25, 2016	31	3.271%	FRN
Senior Series 2004-1A-3	194262CD1	400,000,000	-	-	400,000,000	April 25, 2021	31	3.321%	FRN
Senior Series 2004-1A-4	194262CE9	200,000,000	-	-	200,000,000	April 25, 2024	31	3.351%	FRN
Subordinate Series 2004-1B-1	194262CF6	100,000,000	256,980	-	100,000,000	May 1, 2044	31	3.500%	ARC
Senior Series 2005-1A-1	194262CG4	216,000,000	-	-	216,000,000	January 25, 2014	31	3.191%	FRN
Senior Series 2005-1A-2	194262CH2	393,000,000	-	-	393,000,000	July 25, 2024	31	3.261%	FRN
Senior Series 2005-1A-3	194262CJ8	300,000,000	-	-	300,000,000	October 25, 2025	31	3.281%	FRN
Senior Series 2005-1A-4	194262CK5	214,000,000	-	-	214,000,000	April 25, 2027	31	3.311%	FRN
Senior Series 2005-1A-5	194262CL3	137,000,000	-	-	137,000,000	October 25, 2030	31	3.361%	FRN
Subordinate Series 2005-1B-1	194262CM1	40,000,000	103,712	-	40,000,000	January 1, 2045	31	3.320%	ARC
Total	Varied	\$ 7,214,000,000	\$ 9,833,433	\$ -	\$ 7,214,000,000	Varied	31	3.262%	Varied

C. Fund Accounts

	Beginning	Change	Ending
Acquisition Fund	\$ 98,070,924	\$ (24,787,124)	\$ 73,283,801
Administration Fund	1,046,087	(382,526)	663,561
Collection Fund	37,169,701	(16,334,546)	20,835,154
Debt Service Fund	-	-	-
Interest	8,000,932	10,325,529	18,326,461
Retirement	0	73,766,667	73,766,667
Reserve	54,105,000	-	54,105,000
Total	\$ 198,392,644	\$ 42,588,000	\$ 240,980,644

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes

Monthly Servicing Report

5/1/2005 to 5/31/2005

II. Student Loan Pool Data-FFELP

A. Pool Size

	ACS	Great Lakes	Nelnet	PHEAA	Total
<i>Beginning Principal</i>	\$ 6,345,907,902	\$ 381,548,747	\$ 1,443	\$ 83,913,469	\$ 6,811,371,561
<i>Loans Added</i>	69,335,347	302,760	1,266	2,499,520	72,138,893
<i>Loans Repaid</i>	(106,151,264)	(3,534,973)	(2,710)	(7,829,808)	(117,518,755)
Ending Principal	\$ 6,309,091,984	\$ 378,316,534	\$ 0	\$ 78,583,181	\$ 6,765,991,699

B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon	Wtd Avg Int Rate
<i>Stafford</i>	\$ 825,194,787	12.11%	\$ 15,252,004	\$ (16,762,682)	\$ 823,684,110	12.17%	103,237	\$ 7,979	2.849%
<i>PLUS</i>	122,981,417	1.81%	1,299,096	(25,130,119)	99,150,394	1.47%	11,003	9,011	4.145%
<i>Consolidation</i>	5,863,195,356	86.08%	55,587,793	(75,625,954)	5,843,157,195	86.36%	236,661	24,690	4.245%
Total	\$ 6,811,371,561	100.00%	\$ 72,138,893	\$ (117,518,755)	\$ 6,765,991,699	100.00%	350,901	\$ 19,282	4.073%

C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
<i>4-Year - ACS, Nel</i>	\$ 753,648,992	11.06%	\$ (16,752,773)	\$ 736,896,219	10.89%	82,166
<i>2-Year- ACS, Nel</i>	48,245,703	0.71%	(1,819,420)	46,426,283	0.69%	10,400
<i>Technical/Proprietary - ACS, Nel</i>	35,797,890	0.53%	(709,668)	35,088,222	0.52%	7,427
<i>Graduate -ACS, GL</i>	13,935,657	0.20%	(121,906)	13,813,751	0.20%	506
<i>Unknown/Other -ACS, GL, PH, Nel</i>	96,547,962	1.42%	(5,937,933)	90,610,029	1.34%	13,741
<i>Consolidation (n/a) -ACS, GL, PH</i>	5,863,195,356	86.08%	(20,038,161)	5,843,157,195	86.36%	236,661
Total	\$ 6,811,371,561	100.00%	\$ (45,379,862)	\$ 6,765,991,699	100.00%	350,901

D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
<i>In School</i>	\$ 600,010,725	8.81%	\$ (40,904,761)	\$ 559,105,964	8.26%	60,209
<i>Grace</i>	91,925,691	1.35%	35,705,911	127,631,602	1.89%	15,377
<i>Deferment</i>	856,303,633	12.57%	(23,066,546)	833,237,088	12.32%	31,745
<i>Forbearance</i>	561,169,211	8.24%	(206,903)	560,962,308	8.29%	17,581
<i>Repayment</i>	4,689,067,249	68.84%	(16,770,776)	4,672,296,473	69.06%	224,972
<i>Claims Filed</i>	12,895,052	0.19%	(136,787)	12,758,265	0.19%	1,017
Total	\$ 6,811,371,561	100.00%	\$ (45,379,862)	\$ 6,765,991,699	100.00%	350,901

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes

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5/1/2005 to 5/31/2005

II. Student Loan Pool Data-FFELP (cont.)

E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 5,156,758,328	76.216%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	326,144	0.005%
ECMC/TG (VA) -	2,836,494	0.042%
Edfund/CSAC (CA) -	922,529,891	13.635%
FAME (ME) -	55,948	0.001%
GLHEC (GL) -	377,467,045	5.579%
ICSAC (IA) -	38,204	0.001%
ISAC (IL) -	7,107,149	0.105%
KHEAA (KY/AL) -	3,116,910	0.046%
LOSFA (LA) -	373,701	0.006%
MGA (MI) -	626,298	0.009%
NJOSA (NJ) -	2,357,395	0.035%
NSLP (NE) -	7,510,666	0.111%
OGSLP (OK) -	681,419	0.010%
OSAC (OR) -	-	0.000%
OSFA (FL) -	6,499,359	0.096%
PHEAA -	78,257,037	1.157%
SHESC (NY) -	102,870,826	1.520%
SLGFA (AR) -	43,356	0.001%
TGSLC (TX) -	35,086,533	0.519%
TSAC (TN) -	53,322	0.001%
NELA (WA) -	3,680,144	0.054%
USAF (US) -	57,685,839	0.853%
Total	\$ 6,765,991,699	100.00%

F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$ 132,123,363	\$ 67,717,177	\$ 34,978,408	\$ 46,542,858	\$ 30,584,531	\$ 7,384,874	\$ 319,331,211
By ending balance, %	1.95%	1.00%	0.52%	0.69%	0.45%	0.11%	4.72%
# of Borrowers	7,106	3,883	2,211	3,111	2,258	642	19,211

	Claims Filed		Cumulative Claims Paid	
	Outstanding at end of period	Rejected status at end of period	Default <1>	Other <1>
Ending Balance	\$ 12,731,522	\$ 26,743	\$ 53,404,775	\$ 25,803,673
# of Borrowers	1,006	11	3,474	1,098

G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
Reserve Fund 75 bps Notes Outstanding	\$ 54,105,000	0.75%	\$ -	\$ -	\$ 54,105,000

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes

Monthly Servicing Report

5/1/2005 to 5/31/2005

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	328,791	\$ 6,309,091,984	93.25%	\$ 6,317,578	\$ 6,307,292	\$ 19,880	\$ 12,432,101
Great Lakes	10,851	378,316,534	5.59%	279,117	146,407	-	285,678
Nelnet	1	-	0.00%	-	-	-	-
PHEAA	11,258	78,583,181	1.16%	13,743	37,924	6,863	13,743
Total	350,901	\$ 6,765,991,699	100.00%	\$ 6,610,438	\$ 6,491,622	\$ 26,743	\$ 12,731,522

1. Nelnet information includes principal and accrued interest