

CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

4/1/2004 to 4/30/2004

I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 4,854,882,102	\$ (34,466,500)	\$ 4,820,415,601
<i>Accrued Interest (Include SAP Estimate & ISP)</i>	49,036,957	(2,161,405)	46,875,553
<i>Total Principal And Accrued Interest Balance</i>	\$ 4,903,919,059	\$ (36,627,905)	\$ 4,867,291,154
<i>Fund Accounts Balance</i>	124,604,284	(6,798,492)	117,805,792
Total Student Loans And Fund Balance	\$ 5,028,523,343	\$ (43,426,397)	\$ 4,985,096,946
<i>Weighted Average Maturity (Repayment)</i>	238	1	239
<i>Weighted Average Coupon (WAC)</i>	4.349%	-0.004%	4.345%
<i>Number of Loans</i>	411,506	-2,478	409,028
<i>Number of Borrowers</i>	242,043	-1,883	240,160
<i>Subordination Level</i>	4.173%	0.034%	4.207%

B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 568,600,000	\$ 557,224		\$ 568,600,000	March 1, 2042	30	1.129%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	38,237		42,000,000	March 1, 2042	30	1.190%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	1,762,822		2,080,000,000	March 1, 2042	30	1.047%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	135,349		120,000,000	March 1, 2042	30	1.205%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	895,123		950,000,000	March 1, 2042	30	1.162%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	22,760		50,000,000	March 1, 2042	30	1.222%	ARC
<i>Senior Series 2003-2A-1</i>	314,500,000	914,234	41,000,000	273,500,000	July 25, 2008	30	1.150%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	2,060,058		646,800,000	January 25, 2012	30	1.260%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	1,028,361		308,200,000	July 25, 2013	30	1.320%	FRN
Total	\$ 5,080,100,000	\$ 7,414,167	\$ 41,000,000	\$ 5,039,100,000	Varied	30	1.134%	Varied

C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 42,469,505	\$ 18,435,424	\$ 60,904,929
<i>Administration Fund</i>	1,916,202	(1,217,973)	698,230
<i>Collection Fund</i>	9,356,919	6,180,696	15,537,615
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	5,380,134	(2,542,029)	2,838,105
<i>Retirement</i>	27,380,773	(27,347,110)	33,663
<i>Reserve</i>	38,100,750	(307,500)	37,793,250
Total	\$ 124,604,284	\$ (6,798,492)	\$ 117,805,792

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II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
Beginning - ACS	\$ 4,352,388,694	\$ 4,382,677,637	4.364%
Loans Added	10,376,304	12,909,807	
Loans Repaid	44,946,993	44,946,993	
Ending	4,317,818,005	4,350,640,451	4.360%
Beginning - GL	412,319,842	416,894,583	4.296%
Loans Added	1,819,587	2,086,508	
Loans Repaid	3,478,243	3,478,243	
Ending	410,661,186	415,502,847	4.292%
Beginning - Nelnet	(37,914)	658,126	3.747%
Loans Added	-	341	
Loans Repaid	252,643	252,643	
Ending	(290,557)	405,824	3.798%
Beginning - PHEAA	54,517,808	54,651,756	3.506%
Loans Added	1,152,528	1,164,788	
Loans Repaid	1,950,064	1,950,064	
Ending	53,720,271	53,866,479	3.493%
Beginning - TOTAL	4,819,188,429	4,854,882,102	4.349%
Loans Added	13,348,419	16,161,443	
Loans Repaid	50,627,944	50,627,944	
Ending	\$ 4,781,908,905	\$ 4,820,415,601	4.345%

B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 329,621,454	6.79%	\$ 9,574,158	\$ 3,532,894	\$ 335,662,718	6.96%	52,303	\$ 6,418
Stafford - GL	29,385,350	0.61%	1,388,124	506,307	30,267,168	0.63%	3,011	10,052
Stafford - Nelnet	475,582	0.01%	341	170,597	305,327	0.01%	227	1,345
Stafford - PHEAA	28,613,738	0.59%	325,450	288,391	28,650,797	0.59%	9,794	2,925
Total Stafford	388,096,125	7.99%	11,288,073	4,498,189	394,886,009	8.19%	65,335	6,044
PLUS - ACS	77,682,014	1.60%	421,681	6,141,037	71,962,658	1.49%	7,612	9,454
PLUS - GL	9,313,845	0.19%	169,211	794,494	8,688,562	0.18%	1,009	8,611
PLUS - Nelnet	182,544	0.00%	-	82,046	100,497	0.00%	26	3,865
PLUS - PHEAA	24,441,397	0.50%	658,103	1,655,670	23,443,830	0.49%	2,924	8,018
Total PLUS	111,619,801	2.30%	1,248,995	8,673,248	104,195,548	2.16%	11,571	9,005
Consolidation - ACS	3,975,374,169	81.88%	2,913,968	35,273,062	3,943,015,076	81.80%	154,968	25,444
Consolidation - GL	378,195,387	7.79%	529,173	2,177,442	376,547,117	7.81%	8,186	45,999
Consolidation - PHEAA	1,596,620	0.03%	181,235	6,003	1,771,852	0.04%	100	17,719
Total Consolidation	4,355,166,176	89.71%	3,624,376	37,456,507	4,321,334,045	89.65%	163,254	26,470
Total	\$ 4,854,882,102	100.00%	\$ 16,161,443	\$ 50,627,944	\$ 4,820,415,601	100.00%	240,160	\$ 20,072

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II. Student Loan Pool Data-FFELP (cont.)

C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 189,609,539	3.91%	\$ (6,015,924)	\$ 183,593,615	3.81%	24,415
2-Year- ACS, Nel <1>	25,099,342	0.52%	303,146	25,402,488	0.53%	6,174
Technical/Proprietary - ACS, Nel <1>	193,212,276	3.98%	5,782,323	198,994,600	4.13%	29,324
Graduate (Medical) -GL	16,018,389	0.33%	207,394	16,225,783	0.34%	626
Unknown/Other -ACS, GL, PH, Nel <1>	75,776,379	1.56%	(911,309)	74,865,071	1.55%	16,367
Consolidation (n/a) -ACS, GL, PH	4,355,166,176	89.71%	(33,832,131)	4,321,334,045	89.65%	163,254
Total	\$ 4,854,882,102	100.00%	\$ (34,466,500)	\$ 4,820,415,601	100.00%	240,160

D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School	\$ 308,522,945	6.35%	\$ 1,565,384	\$ 310,088,328	6.43%	44,014
Grace	36,452,014	0.75%	1,627,005	38,079,018	0.79%	7,451
Deferment	624,128,731	12.86%	589,529	624,718,260	12.96%	20,655
Forbearance	463,888,576	9.56%	4,020,828	467,909,404	9.71%	14,093
Repayment	3,416,041,366	70.36%	(39,405,807)	3,376,635,559	70.05%	153,768
Claims Filed	5,848,470	0.12%	(2,863,438)	2,985,032	0.06%	179
Total	\$ 4,854,882,102	100.00%	\$ (34,466,500)	\$ 4,820,415,601	100.00%	240,160

E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 3,551,385,976	73.674%
CSLP (CO) -	31,870	0.001%
ECMC/TG (VA) -	1,310,933	0.027%
Edfund/CSAC (CA) -	645,471,257	13.390%
FAME (ME) -	37,192	0.001%
GLHEC (GL) -	414,304,672	8.595%
ICSAC (IA) -	71,780	0.001%
ISAC (IL) -	6,630,216	0.138%
KHEAA (KY/AL) -	1,332,259	0.028%
LOSFA (LA)-	93,999	0.002%
MGA (MI) -	630,987	0.013%
NJOSA (NJ) -	2,407,752	0.050%
NSLP (NE) -	6,495,825	0.135%
OGSLP (OK) -	477,682	0.010%
OSAC (OR) -	177,302	0.004%
OSFA (FL) -	5,575,224	0.116%
PHEAA -	53,866,479	1.117%
SHESC (NY) -	79,478,558	1.649%
SLGFA (AR) -	56,542	0.001%
TGSLC (TX)-	21,245,835	0.441%
NELA (WA)-	287,288	0.006%
USAF (US) -	29,045,974	0.603%
Total	\$ 4,820,415,601	100.00%

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4/1/2004 to 4/30/2004

II. Student Loan Pool Data-FFELP (cont.)

F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
<i>Ending Balance</i>	\$ 85,901,254	\$ 32,989,504	\$ 18,983,499	\$ 26,918,777	\$ 13,106,940	\$ 1,708,365	\$ 179,608,339
<i>By ending balance, % <2></i>	2.54%	0.98%	0.56%	0.80%	0.39%	0.05%	5.32%
<i># of Borrowers</i>	3,676	1,555	1,173	1,563	923	91	8,981
	Claims Filed Outstanding at end of period	Claims in Rejected status at end of period	Cum. Default Claims Paid <3>	Cum. Other Claims Paid <3>			
<i>Ending Balance</i>	\$ 2,965,606	\$ 19,427	\$ 13,681,489	\$ 11,295,059			
<i># of Borrowers</i>	168	11	681	411			

G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 38,100,750	0.75%	\$ -	\$ 307,500	\$ 37,793,250

H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	214,883	\$ 4,350,640,451	90.25%	\$ 1,391,210	\$ 3,583,287	\$ 914	\$ 2,657,834
GL	12,206	415,502,847	8.62%	110,223	125,306	-	110,223
Nelnet	253	405,824	0.01%	134,156	259,561	8,326	177,595
PHEAA	12,818	53,866,479	1.12%	19,953	22,748	10,187	19,953
Total	240,160	\$ 4,820,415,601	100%	\$ 1,655,543	\$ 3,990,902	\$ 19,427	\$ 2,965,606

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest