

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

8/1/2004 to 8/31/2004

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 6,001,650,001	\$ (43,269,170)	\$ 5,958,380,831
<i>Accrued Interest (Include SAP Estimate & ISP)</i>	55,313,538	4,204,819	59,518,357
<i>Total Principal And Accrued Interest Balance</i>	\$ 6,056,963,539	\$ (39,064,350)	\$ 6,017,899,189
<i>Fund Accounts Balance</i>	143,653,949	48,480,570	192,134,519
Total Student Loans And Fund Balance	\$ 6,200,617,488	\$ 9,416,219	\$ 6,210,033,707
<i>Weighted Average Maturity (Repayment)</i>	235	0	235
<i>Weighted Average Coupon (WAC)</i>	4.214%	-0.001%	4.213%
<i>Number of Loans</i>	536,455	-4,135	532,320
<i>Number of Borrowers</i>	309,758	-2,022	307,736
<i>Subordination Level</i>	4.960%	0.000%	4.960%

B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 568,600,000	\$ 767,993	\$ -	\$ 568,600,000	March 1, 2042	31	1.660%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	52,374	-	42,000,000	March 1, 2042	31	1.674%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	2,811,754	-	2,080,000,000	March 1, 2042	31	1.643%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	162,496	-	120,000,000	March 1, 2042	31	1.851%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	1,358,098	-	950,000,000	March 1, 2042	31	1.959%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	70,575	-	50,000,000	March 1, 2042	31	1.847%	ARC
<i>Senior Series 2003-2A-1</i>	224,300,000	-	-	224,300,000	July 25, 2008	31	1.690%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	-	-	646,800,000	January 25, 2012	31	1.800%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	-	-	308,200,000	July 25, 2013	31	1.860%	FRN
<i>Senior Series 2004-1A-1</i>	293,000,000	-	-	293,000,000	April 25, 2011	31	1.710%	FRN
<i>Senior Series 2004-1A-2</i>	307,000,000	-	-	307,000,000	April 25, 2016	31	1.770%	FRN
<i>Senior Series 2004-1A-3</i>	400,000,000	-	-	400,000,000	April 25, 2021	31	1.820%	FRN
<i>Senior Series 2004-1A-4</i>	200,000,000	-	-	200,000,000	April 25, 2024	31	1.850%	FRN
<i>Subordinate Series 2004-1B-1</i>	100,000,000	122,400	-	100,000,000	May 1, 2044	31	1.697%	ARC
Total	\$ 6,289,900,000	\$ 5,345,690	\$ -	\$ 6,289,900,000	Varied	31	1.755%	Varied

C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 60,860,119	\$ 33,500,019	\$ 94,360,138
<i>Administration Fund</i>	6,642,038	2,700,636	9,342,674
<i>Collection Fund</i>	24,792,752	(8,452,547)	16,340,205
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	4,151,127	4,332,462	8,483,588
<i>Retirement</i>	33,663	16,400,000	16,433,663
<i>Reserve</i>	47,174,250	-	47,174,250
Total	\$ 143,653,949	\$ 48,480,570	\$ 192,134,519

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

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8/1/2004 to 8/31/2004

II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

	Principal Balance	Weighted Average Interest Rate
Beginning - ACS	\$ 5,539,304,396	4.218%
Loans Added	30,261,394	
Loans Repaid	68,493,426	
Ending	5,501,072,364	4.217%
Beginning - GL	410,657,757	4.264%
Loans Added	103,828	
Loans Repaid	9,438,282	
Ending	401,323,303	4.279%
Beginning - Nelnet	209,407	3.989%
Loans Added	5,398	
Loans Repaid	35,750	
Ending	179,055	3.449%
Beginning - PHEAA	51,478,441	3.401%
Loans Added	6,515,879	
Loans Repaid	2,188,210	
Ending	55,806,109	3.383%
Beginning - TOTAL	6,001,650,001	4.214%
Loans Added	36,886,499	
Loans Repaid	80,155,669	
Ending	\$ 5,958,380,831	4.213%

B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 473,408,646	7.89%	\$ 6,646,649	\$ 9,274,278	\$ 470,781,017	7.90%	73,195	\$ 6,432
Stafford - GL	34,730,504	0.58%	6,041	6,587,893	28,148,652	0.47%	2,828	9,954
Stafford - Nelnet	137,857	0.00%	5,398	7,933	135,322	0.00%	153	884
Stafford - PHEAA	29,282,865	0.49%	3,264,109	246,894	32,300,079	0.54%	11,369	2,841
Total Stafford	537,559,872	8.96%	9,922,197	16,116,999	531,365,070	8.92%	87,545	6,070
PLUS - ACS	56,431,494	0.94%	365,339	7,567,809	49,229,024	0.83%	5,921	8,314
PLUS - GL	7,390,864	0.12%	1,826	505,444	6,887,246	0.12%	860	8,008
PLUS - Nelnet	71,550	0.00%	-	27,817	43,733	0.00%	16	2,733
PLUS - PHEAA	19,624,182	0.33%	3,085,227	1,835,823	20,873,586	0.35%	3,002	6,953
Total PLUS	83,518,090	1.39%	3,452,393	9,936,893	77,033,590	1.29%	9,799	7,861
Consolidation - ACS	5,009,464,256	83.47%	23,249,406	51,651,340	4,981,062,322	83.60%	202,228	24,631
Consolidation - GL	368,536,389	6.14%	95,961	2,344,945	366,287,405	6.15%	8,018	45,683
Consolidation - PHEAA	2,571,394	0.04%	166,543	105,493	2,632,444	0.04%	146	18,030
Total Consolidation	5,380,572,039	89.65%	23,511,909	54,101,778	5,349,982,171	89.79%	210,392	25,429
Total	\$ 6,001,650,001	100.00%	\$ 36,886,499	\$ 80,155,669	\$ 5,958,380,831	100.00%	307,736	\$ 19,362

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II. Student Loan Pool Data-FFELP (cont.)

C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 475,472,195	7.92%	\$ (9,991,500)	\$ 465,480,695	7.81%	66,248
2-Year- ACS, Nel <1>	28,334,703	0.47%	113,152	28,447,855	0.48%	6,771
Technical/Proprietary - ACS, Nel <1>	26,167,254	0.44%	93,296	26,260,550	0.44%	6,097
Graduate (Medical) -ACS, GL	16,924,774	0.28%	(2,205,365)	14,719,409	0.25%	552
Unknown/Other -ACS, GL, PH, Nel <1>	74,179,036	1.24%	(688,884)	73,490,152	1.23%	17,676
Consolidation (n/a) -ACS, GL, PH	5,380,572,039	89.65%	(30,589,868)	5,349,982,171	89.79%	210,392
Total	\$ 6,001,650,001	100.00%	\$ (43,269,170)	\$ 5,958,380,831	100.00%	307,736

D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School	\$ 404,997,157	6.75%	\$ (11,993,417)	\$ 393,003,739	6.60%	59,415
Grace	69,105,844	1.15%	1,448,221	70,554,065	1.18%	11,971
Deferment	713,521,283	11.89%	28,493,765	742,015,048	12.45%	25,280
Forbearance	520,841,349	8.68%	7,887,675	528,729,024	8.87%	15,776
Repayment	4,288,337,598	71.45%	(69,699,583)	4,218,638,015	70.80%	194,894
Claims Filed	4,846,770	0.08%	594,169	5,440,939	0.09%	400
Total	\$ 6,001,650,001	100.00%	\$ (43,269,170)	\$ 5,958,380,831	100.00%	307,736

E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 4,609,585,525	77.363%
CSLP (CO) -	31,701	0.001%
ECMC/TG (VA) -	1,138,378	0.019%
Edfund/CSAC (CA) -	746,732,664	12.532%
FAME (ME) -	36,238	0.001%
GLHEC (GL) -	400,203,716	6.717%
ICSAC (IA) -	70,889	0.001%
ISAC (IL) -	5,401,146	0.091%
KHEAA (KY/AL) -	1,145,120	0.019%
LOSFA (LA)-	95,966	0.002%
MGA (MI) -	591,092	0.010%
NJOSA (NJ) -	2,348,492	0.039%
NSLP (NE) -	6,189,252	0.104%
OGSLP (OK) -	508,582	0.009%
OSAC (OR) -	149,838	0.003%
OSFA (FL) -	5,413,439	0.091%
PHEAA -	55,806,109	0.937%
SHESC (NY) -	70,753,676	1.187%
SLGFA (AR) -	47,366	0.001%
TGSLC (TX)-	18,198,655	0.305%
NELA (WA)-	555,187	0.009%
USAF (US) -	33,377,802	0.560%
Total	\$ 5,958,380,831	100.00%

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

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8/1/2004 to 8/31/2004

II. Student Loan Pool Data-FFELP (cont.)

F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
<i>Ending Balance</i>	\$ 125,626,254	\$ 59,302,248	\$ 35,484,205	\$ 38,002,938	\$ 22,676,173	\$ 1,879,152	\$ 282,970,969
<i>By ending balance, % <2></i>	2.98%	1.41%	0.84%	0.90%	0.54%	0.04%	6.71%
<i># of Borrowers</i>	6,050	2,977	1,987	2,274	1,384	127	14,799

	Claims Filed Outstanding at end of period	Claims in Rejected status at end of period	Cum. Default Claims Paid <3>	Cum. Other Claims Paid <3>
<i>Ending Balance</i>	\$ 5,427,999	\$ 12,940	\$ 22,596,984	\$ 15,789,860
<i># of Borrowers</i>	392	8	1191	581

G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 47,174,250	0.75%	\$ -	\$ -	\$ 47,174,250

H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	281,344	\$ 5,501,072,364	92.32%	\$ 4,464,594	\$ 4,443,406	\$ 914	\$ 5,130,459
GL	11,706	401,323,303	6.74%	288,963	13,354	-	288,963
Nelnet	169	179,055	0.00%	923	6,553	7,614	1,562
PHEAA	14,517	55,806,109	0.94%	7,015	95,590	4,413	7,015
Total	307,736	\$ 5,958,380,831	100.00%	\$ 4,761,495	\$ 4,558,903	\$ 12,940	\$ 5,427,999

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest