

CLC TRUST I
2002-1, 2002-2, 2003-1, 2003-2 Notes
Monthly Servicing Report
12/1/2003 to 12/31/2003

I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning Balance	Change	Ending Balance
<i>Principal Balance</i>	\$ 4,882,991,355.68	\$ (22,259,131.62)	\$ 4,860,732,224.06
<i>Accrued Interest (Include SAP Estimate & ISP)</i>	43,160,271.98	2,468,368.87	45,628,640.85
Total Principal And Accrued Interest Balance	\$ 4,926,151,627.66	\$ (19,790,762.75)	\$ 4,906,360,864.91
<i>Fund Accounts Balance</i>	164,440,991.53	(17,462,904.78)	146,978,086.75
Total Student Loans And Fund Balance	\$ 5,090,592,619.19	\$ (37,253,667.53)	\$ 5,053,338,951.66
<i>Weighted Average Coupon (WAC)</i>	4.375%	-0.006%	4.369%
<i>Number of Loans</i>	414,604	3,341	417,945
<i>Number of Borrowers</i>	242,624	1,873	244,497

B. Notes

	Beginning Principal Balance	Interest Paid	Principal Paid	Ending Principal Balance	Maturity Date	Actual Days in Period	Actual Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 617,350,000	\$ 542,874	\$ 47,000,000	\$ 570,350,000	March 1, 2042	31	1.190%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	40,278	-	42,000,000	March 1, 2042	31	1.291%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	1,777,520	-	2,080,000,000	March 1, 2042	31	1.023%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	108,016	-	120,000,000	March 1, 2042	31	1.228%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	854,321	-	950,000,000	March 1, 2042	31	1.131%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	47,950	-	50,000,000	March 1, 2042	31	1.280%	ARC
<i>Senior Series 2003-2A-1</i>	345,000,000	-	-	345,000,000	July 25, 2008	31	1.185%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	-	-	646,800,000	January 25, 2012	31	1.295%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	-	-	308,200,000	July 25, 2013	31	1.355%	FRN
Total	\$ 5,159,350,000	\$ 3,370,959	\$ 47,000,000	\$ 5,112,350,000	Varied	31	1.137%	ARC & FRN

C. Fund Accounts

	Beginning Balance	Change	Ending Balance
<i>Acquisition Fund</i>	\$ 46,588,394.56	\$ 15,707,762.81	\$ 62,296,157.37
<i>Administration Fund</i>	2,208,561.44	(397,020.64)	1,811,540.80
<i>Collection Fund</i>	13,002,977.85	(1,297,786.48)	11,705,191.37
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	6,450,645.47	5,290,904.56	11,741,550.03
<i>Retirement</i>	57,190,412.21	(36,799,600.05)	20,390,812.16
<i>Reserve</i>	39,000,000.00	32,835.02	39,032,835.02
Total	\$ 164,440,991.53	\$ (17,462,904.78)	\$ 146,978,086.75

II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
Beginning Balance - ACS	\$ 4,330,242,220.65	\$ 4,349,347,094.90	4.409%
<i>Loans Added</i>	32,880,972.30	35,994,565.56	
<i>Loans Repaid</i>	63,087,334.23	63,087,334.23	
Ending Balance	4,300,035,858.72	4,322,254,326.23	4.404%
Beginning Balance - GL	400,829,154.29	404,334,412.45	4.352%
<i>Loans Added</i>	6,417,334.36	6,649,572.95	
<i>Loans Repaid</i>	2,182,011.05	2,182,011.05	
Ending Balance	405,064,477.60	408,801,974.35	4.334%
Beginning Balance - Nelnet	90,834,591.93	91,398,016.45	3.224%
<i>Loans Added</i>	20,590.81	77,171.39	
<i>Loans Repaid</i>	1,681,471.37	1,681,471.37	
Ending Balance	89,173,711.37	89,793,716.47	3.234%
Beginning Balance - PHEAA	37,826,647.86	37,911,831.88	3.477%
<i>Loans Added</i>	2,637,872.01	2,647,501.25	
<i>Loans Repaid</i>	677,126.12	677,126.12	
Ending Balance	39,787,393.75	39,882,207.01	3.492%
Beginning Balance - TOTAL	4,859,732,614.73	4,882,991,355.68	4.375%
<i>Loans Added</i>	41,956,769.48	45,368,811.15	
<i>Loans Repaid</i>	67,627,942.77	67,627,942.77	
Ending Balance	\$ 4,834,061,441.44	\$ 4,860,732,224.06	4.369%

B. Loans by Program Type

	Beginning Balance	%	Additions	Loans Repaid	Ending Balance	%	# of Borrowers	Average Coupon
Stafford - ACS	\$ 186,116,739.44	3.81%	\$ 27,980,229.61	\$ 3,036,011.67	\$ 211,060,957.38	4.34%	39,114	\$ 5,396.05
Stafford - GL	18,886,908.21	0.35%	4,411,659.66	93,035.64	21,205,532.23	0.44%	2,519	8,418.23
Stafford - Nelnet	72,806,660.97	1.49%	70,069.87	1,035,087.41	71,841,643.43	1.48%	11,511	6,241.13
Stafford - PHEAA	20,779,636.96	0.43%	982,723.44	342,186.72	21,420,171.70	0.44%	9,068	2,362.17
PLUS - ACS	32,461,541.75	0.66%	3,905,042.40	319,733.45	36,046,850.70	0.74%	5,672	6,355.23
PLUS - GL	5,085,617.76	0.10%	911,811.12	74,301.04	5,923,127.84	0.12%	1,020	5,806.99
PLUS - Nelnet	18,591,355.48	0.38%	7,101.52	646,383.96	17,952,073.04	0.37%	2,104	8,532.35
PLUS - PHEAA	16,195,324.01	0.33%	1,528,839.71	329,836.93	17,394,326.79	0.36%	2,817	6,174.77
Consolidation Unspecified - ACS	4,130,768,813.71	84.60%	4,109,293.55	59,731,589.11	4,075,146,518.15	83.84%	162,300	25,108.73
Consolidation Unspecified - GL	382,361,886.48	7.83%	1,326,102.17	2,014,674.37	381,673,314.28	7.85%	8,311	45,923.87
Consolidation Unspecified - PHEAA	936,870.89	0.02%	135,938.10	5,100.47	1,067,708.52	0.02%	61	17,503.42
Total	\$ 4,882,991,355.68	100.00%	\$ 45,368,811.15	\$ 67,627,942.77	\$ 4,860,732,224.06	100.00%	244,497	\$ 19,880.54

C. Loans by School Type

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
4-Year - ACS, Nel <4>	\$ 144,169,710.53	2.95%	\$ 4,774,264.66	\$ 148,943,975.19	3.06%	16,599
2-Year - ACS, Nel <4>	15,933,327.76	0.33%	794,578.84	16,727,906.60	0.34%	3,117
Technical/Proprietary - ACS, Nel <4>	149,822,878.09	3.07%	21,356,383.41	171,179,261.50	3.52%	25,070
Graduate (Medical) -GL	7,877,561.36	0.16%	2,779,876.27	10,657,437.63	0.22%	566
Unknown/Other - ACS, GL, PH, Nel <4>	51,120,306.86	1.05%	4,215,795.33	55,336,102.19	1.14%	28,473
Consolidation (n/a) -ACS, GL, PH	4,514,067,571.08	92.44%	(56,180,030.13)	4,457,887,540.95	91.71%	170,672
Total	\$ 4,882,991,355.68	100.00%	\$ (22,259,131.62)	\$ 4,860,732,224.06	100.00%	244,497

D. Loan Status

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
In School -ACS, GL, PH, Nel	\$ 242,083,583.59	4.96%	\$ 18,694,705.52	\$ 260,778,289.11	5.37%	47,931
Grace -ACS, GL, PH, Nel	26,011,164.37	0.53%	6,081,454.38	32,092,618.75	0.66%	6,348
Deferment -ACS, GL, PH, Nel	604,718,315.63	12.38%	12,126,972.52	616,845,288.15	12.69%	23,212
Forbearance -ACS, GL, PH, Nel	475,122,419.56	9.73%	5,652,141.71	480,774,561.27	9.89%	13,825
Repayment -ACS, GL, PH, Nel	3,531,905,586.79	72.33%	(64,618,520.52)	3,467,287,066.27	71.33%	153,003
Claims Filed - ACS, GL, PH, Nel	3,150,285.74	0.06%	(195,885.23)	2,954,400.51	0.06%	178
Total	\$ 4,882,991,355.68	100.00%	\$ (22,259,131.62)	\$ 4,860,732,224.06	100.00%	244,497

E. Loans By Guarantor

	Ending Balance	% of loans
ASA (MA) -	\$ 3,666,693,976.92	75.435%
CSLP (CO) -	32,001.29	0.001%
ECMC (VA) -	90,486.52	0.002%
Edfund/CSAC (CA) -	624,531,176.77	12.848%
FAME (ME) -	52,134.29	0.001%
GLHEC (GL) -	408,116,809.36	8.396%
ICSAC (IA) -	72,657.51	0.001%
ISAC (IL) -	4,324,215.32	0.089%
KHEAA (KY/AL) -	792,597.16	0.016%
LOSFA (LA) -	74,455.55	0.002%
MGA (MI) -	646,408.86	0.013%
NJOSA (NJ) -	2,091,450.23	0.043%
NSLP (NE) -	5,819,956.83	0.120%
OGSLP (OK) -	476,789.23	0.010%
OSAC (OR) -	117,217.15	0.002%
OSFA (FL) -	5,069,451.15	0.104%
PHEAA -	39,882,207.01	0.820%
SHESC (NY) -	64,447,528.45	1.326%
SLGFA (AR) -	56,541.50	0.001%
TGA -	964,163.20	0.020%
TGSLC (TX) -	14,472,268.70	0.298%
NELA (WA) -	172,424.20	0.004%
USAF (US) -	21,735,306.86	0.447%
Total	\$ 4,860,732,224.06	100.00%

F. Payment Status

Assumption: % of Total Loan Portfolio

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
Ending Balance - ACS, GL, PH, Nel	\$ 104,205,213.62	\$ 37,218,248.63	\$ 18,879,789.14	\$ 18,433,096.61	\$ 14,020,548.34	\$ 1,706,417.61	\$ 194,463,313.95
By ending balance, %	3.01%	1.07%	0.54%	0.53%	0.40%	0.05%	5.61%
# of Borrowers	4,457	1,683	908	943	647	90	8,728

	Claims Filed Outstanding at end of period <2>	Claims Rejected at end of period <1>	Cum. Loss Due to Default Claims Paid <3> (98% guaranteed)	Cum. Loss Due to Other Claims Paid <3> (100% guaranteed)
Ending Balance - ACS, GL, PH, Nel	\$ 2,916,654.13	\$ 37,746.38	\$ 5,975,596.06	\$ 6,724,276.99
# of Borrowers	169	9	168	201

G. Credit Support

	Beginning Balance	%	Additions	Withdrawals	Ending Balance
Reserve Fund 75 bps Notes Outstanding	\$ 39,000,000.00	0.75%	\$ 32,835.02	\$ -	\$ 39,032,835.02

H. Servicer Information

	# of Borrowers Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period <1>	Claims outstanding at end of period <2>
ACS	207,086	\$ 4,322,254,326.23	88.92%	\$ 1,644,510.38	\$ 1,738,660.77	\$ 19,896.85	\$ 2,578,126.27
GL	11,850	408,801,974.35	8.41%	89,664.78	34,362.07	-	89,664.78
Nelnet	13,615	89,793,716.47	1.85%	155,489.69	137,137.79	4,902.07	248,863.08
PHEAA	11,946	39,882,207.01	0.82%	-	25,698.74	12,947.46	-
Total	244,497	\$ 4,860,732,224.06	100%	\$ 1,889,664.85	\$ 1,935,859.37	\$ 37,746.38	\$ 2,916,654.13

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months
3. Total principal of the claims paid
4. Nelnet information included in dollar amounts, but not number of borrowers