

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

12/1/2004 to 12/31/2004

## I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Asset and Liability Summary

### A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 5,878,451,030	\$ (36,530,293)	\$ 5,841,920,736
<i>Accrued Interest (Include SAP Estimate &amp; ISP)</i>	61,551,414	1,738,886	63,290,300
<i>Total Principal And Accrued Interest Balance</i>	\$ 5,940,002,444	\$ (34,791,408)	\$ 5,905,211,036
<i>Fund Accounts Balance</i>	139,603,626	13,305,210	152,908,836
<b>Total Student Loans And Fund Balance</b>	<b>\$ 6,079,606,070</b>	<b>\$ (21,486,198)</b>	<b>\$ 6,058,119,872</b>
<i>Weighted Average Maturity</i>	240	-1	239
<i>Weighted Average Coupon (WAC)</i>	4.206%	0.001%	4.206%
<i>Number of Loans</i>	532,383	-2,623	529,760
<i>Number of Borrowers</i>	297,468	-1,356	296,112
<i>Subordination Level</i>	5.071%	0.032%	5.103%

### B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 480,600,000	\$ 811,988	\$ 38,600,000	\$ 442,000,000	March 1, 2042	31	2.299%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	73,903	-	42,000,000	March 1, 2042	31	2.445%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	3,992,445	-	2,080,000,000	March 1, 2042	31	2.371%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	284,288	-	120,000,000	March 1, 2042	31	2.442%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	1,835,427	-	950,000,000	March 1, 2042	31	2.456%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	87,025	-	50,000,000	March 1, 2042	31	2.433%	ARC
<i>Senior Series 2003-2A-1</i>	175,100,000	-	-	175,100,000	July 25, 2008	31	2.130%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	-	-	646,800,000	January 25, 2012	31	2.240%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	-	-	308,200,000	July 25, 2013	31	2.300%	FRN
<i>Senior Series 2004-1A-1</i>	293,000,000	-	-	293,000,000	April 25, 2011	31	2.150%	FRN
<i>Senior Series 2004-1A-2</i>	307,000,000	-	-	307,000,000	April 25, 2016	31	2.210%	FRN
<i>Senior Series 2004-1A-3</i>	400,000,000	-	-	400,000,000	April 25, 2021	31	2.260%	FRN
<i>Senior Series 2004-1A-4</i>	200,000,000	-	-	200,000,000	April 25, 2024	31	2.290%	FRN
<i>Subordinate Series 2004-1B-1</i>	100,000,000	351,920	-	100,000,000	May 1, 2044	31	2.497%	ARC
<b>Total</b>	<b>\$ 6,152,700,000</b>	<b>\$ 7,436,996</b>	<b>\$ 38,600,000</b>	<b>\$ 6,114,100,000</b>	<b>Varied</b>	<b>31</b>	<b>2.331%</b>	<b>Varied</b>

### C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 12,210,665	\$ 31,156,586	\$ 43,367,251
<i>Administration Fund</i>	1,775,246	4,594,446	6,369,691
<i>Collection Fund</i>	13,749,836	(3,677,253)	10,072,584
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	10,622,299	3,687,928	14,310,227
<i>Retirement</i>	55,100,330	(22,166,997)	32,933,333
<i>Reserve</i>	46,145,250	(289,500)	45,855,750
<b>Total</b>	<b>\$ 139,603,626</b>	<b>\$ 13,305,210</b>	<b>\$ 152,908,836</b>

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

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## II. Student Loan Pool Data-FFELP

### A. Pool Size (\$)

	Principal Balance	Weighted Average Interest Rate
<b>Beginning - ACS</b>	\$ 5,417,458,187	4.211%
Loans Added	5,645,897	
Loans Repaid	40,848,452	
Ending	<b>5,382,255,631</b>	4.212%
<b>Beginning - GL</b>	392,941,866	4.276%
Loans Added	388,137	
Loans Repaid	3,393,907	
Ending	<b>389,936,096</b>	4.277%
<b>Beginning - Nelnet</b>	165,079	3.472%
Loans Added	66	
Loans Repaid	2,365	
Ending	<b>162,780</b>	3.478%
<b>Beginning - PHEAA</b>	67,885,897	3.380%
Loans Added	2,800,739	
Loans Repaid	1,120,407	
Ending	<b>69,566,229</b>	3.383%
<b>Beginning - TOTAL</b>	<b>5,878,451,030</b>	4.206%
Loans Added	<b>8,834,838</b>	
Loans Repaid	<b>45,365,132</b>	
Ending	<b>\$ 5,841,920,736</b>	4.206%

### B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 462,454,147	7.87%	\$ 200,808	\$ 5,694,474	\$ 456,960,480	7.82%	59,324	\$ 7,703
Stafford - GL	26,912,033	0.46%	10,316	617,665	26,304,685	0.45%	2,695	9,761
Stafford - Nelnet	122,267	0.00%	66	2,222	120,110	0.00%	116	1,035
Stafford - PHEAA	39,845,118	0.68%	1,269,470	531,013	40,583,575	0.69%	16,281	2,493
<b>Total Stafford</b>	<b>529,333,564</b>	<b>9.00%</b>	<b>1,480,660</b>	<b>6,845,375</b>	<b>523,968,849</b>	<b>8.97%</b>	<b>78,416</b>	<b>6,682</b>
PLUS - ACS	35,854,513	0.61%	10,003	1,254,833	34,609,683	0.59%	4,554	7,600
PLUS - GL	5,897,084	0.10%	3,217	243,209	5,657,092	0.10%	741	7,634
PLUS - Nelnet	42,813	0.00%	-	143	42,670	0.00%	10	4,267
PLUS - PHEAA	24,955,683	0.42%	1,349,103	581,717	25,723,068	0.44%	4,009	6,416
<b>Total PLUS</b>	<b>66,750,093</b>	<b>1.14%</b>	<b>1,362,322</b>	<b>2,079,902</b>	<b>66,032,512</b>	<b>1.13%</b>	<b>9,314</b>	<b>7,090</b>
Consolidation - ACS	4,919,149,527	83.68%	5,435,086	33,899,145	4,890,685,469	83.72%	200,348	24,411
Consolidation - GL	360,132,749	6.13%	374,604	2,533,034	357,974,320	6.13%	7,847	45,619
Consolidation - PHEAA	3,085,097	0.05%	182,165	7,676	3,259,586	0.06%	187	17,431
<b>Total Consolidation</b>	<b>5,282,367,373</b>	<b>89.86%</b>	<b>5,991,856</b>	<b>36,439,855</b>	<b>5,251,919,374</b>	<b>89.90%</b>	<b>208,382</b>	<b>25,203</b>
<b>Total</b>	<b>\$ 5,878,451,030</b>	<b>100.00%</b>	<b>\$ 8,834,838</b>	<b>\$ 45,365,132</b>	<b>\$ 5,841,920,736</b>	<b>100.00%</b>	<b>296,112</b>	<b>\$ 19,729</b>

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## II. Student Loan Pool Data-FFELP (cont.)

### C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 442,798,734	7.53%	\$ (5,897,004)	\$ 436,901,729	7.48%	51,448
2-Year- ACS, Nel <1>	29,574,284	0.50%	(710,922)	28,863,362	0.49%	6,602
Technical/Proprietary - ACS, Nel <1>	26,100,722	0.44%	(140,595)	25,960,127	0.44%	5,827
Graduate (Medical) -ACS, GL	13,944,296	0.24%	(467,354)	13,476,941	0.23%	506
Unknown/Other -ACS, GL, PH, Nel <1>	83,665,621	1.42%	1,133,580	84,799,202	1.45%	23,347
Consolidation (n/a) -ACS, GL, PH	5,282,367,373	89.86%	(30,447,999)	5,251,919,374	89.90%	208,382
<b>Total</b>	<b>\$ 5,878,451,030</b>	<b>100.00%</b>	<b>\$ (36,530,293)</b>	<b>\$ 5,841,920,736</b>	<b>100.00%</b>	<b>296,112</b>

### D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School	\$ 368,523,441	6.27%	\$ (17,885,897)	\$ 350,637,545	6.00%	45,679
Grace	63,708,299	1.08%	4,918,614	68,626,913	1.17%	9,624
Deferment	799,371,441	13.60%	(10,190,632)	789,180,808	13.51%	29,207
Forbearance	525,882,591	8.95%	(40,801,708)	485,080,883	8.30%	14,943
Repayment	4,113,270,632	69.97%	26,769,794	4,140,040,426	70.87%	196,067
Claims Filed	7,694,625	0.13%	659,536	8,354,161	0.14%	592
<b>Total</b>	<b>\$ 5,878,451,030</b>	<b>100.00%</b>	<b>\$ (36,530,293)</b>	<b>\$ 5,841,920,736</b>	<b>100.00%</b>	<b>296,112</b>

### E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 4,535,555,513	77.638%
CSLP (CO) -	29,691	0.001%
EAC (SD) -	146,458	0.003%
ECMC/TG (VA) -	1,045,407	0.018%
Edfund/CSAC (CA) -	725,549,453	12.420%
FAME (ME) -	28,902	0.000%
GLHEC (GL) -	388,941,262	6.658%
ICSAC (IA) -	56,017	0.001%
ISAC (IL) -	3,707,178	0.063%
KHEAA (KY/AL) -	845,432	0.014%
LOSFA (LA) -	97,630	0.002%
MGA (MI) -	502,781	0.009%
NJOSA (NJ) -	2,147,846	0.037%
NSLP (NE) -	5,035,932	0.086%
OGSLP (OK) -	428,178	0.007%
OSAC (OR) -	89,003	0.002%
OSFA (FL) -	4,712,739	0.081%
PHEAA -	69,419,771	1.188%
SHESC (NY) -	58,387,324	0.999%
SLGFA (AR) -	35,772	0.001%
TGSLC (TX) -	12,845,591	0.220%
NELA (WA) -	498,909	0.009%
USAF (US) -	31,813,945	0.545%
<b>Total</b>	<b>\$ 5,841,920,736</b>	<b>100.00%</b>

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

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12/1/2004 to 12/31/2004

## II. Student Loan Pool Data-FFELP (cont.)

### F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
<i>Ending Balance</i>	\$ 126,211,052	\$ 57,770,194	\$ 30,917,202	\$ 41,660,834	\$ 31,963,767	\$ 7,022,811	\$ 295,545,859
<i>By ending balance, % &lt;2&gt;</i>	3.05%	1.40%	0.75%	1.01%	0.77%	0.17%	7.14%
<i># of Borrowers</i>	6,284	3,126	1,795	2,706	2,237	458	16,606
	<b>Claims Filed Outstanding at end of period</b>	<b>Claims in Rejected status at end of period</b>	<b>Cum. Default Claims Paid &lt;3&gt;</b>	<b>Cum. Other Claims Paid &lt;3&gt;</b>			
<i>Ending Balance</i>	\$ 8,339,351	\$ 14,810	\$ 32,115,224	\$ 19,458,614			
<i># of Borrowers</i>	584	8	1902	773			

### G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 46,145,250	0.75%	\$ -	\$ 289,500	\$ 45,855,750

### H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	264,226	\$ 5,382,255,631	92.13%	\$ 4,804,546	\$ 3,826,815	\$ 2,289	\$ 8,212,074
GL	11,283	389,936,096	6.67%	82,963	158,836	-	82,963
Nelnet	126	162,780	0.00%	987	1,643	5,658	6,638
PHEAA	20,477	69,566,229	1.19%	37,675	59,990	6,863	37,675
<b>Total</b>	<b>296,112</b>	<b>\$ 5,841,920,736</b>	<b>100.00%</b>	<b>\$ 4,926,171</b>	<b>\$ 4,047,284</b>	<b>\$ 14,810</b>	<b>\$ 8,339,351</b>

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest