I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary

	Beginning	Change	Ending
Principal Balance	\$ 6,251,295,938	\$ (60,852,408)	\$ 6,190,443,530
Accrued Interest (Includes SAP Estimate)	141,026,069	(27,862,154)	113,163,915
Total Principal And Accrued Interest Balance	\$ 6,392,322,007	\$ (88,714,562)	\$ 6,303,607,445
Fund Accounts Balance	306,513,815	(44,246,446)	262,267,369
Total Student Loans And Fund Balance	\$ 6,698,835,822	\$ (132,961,008)	\$ 6,565,874,814
Weighted Average Maturity	233	-1	232
Weighted Average Coupon (WAC)	4.313%	-0.002%	4.312%
Number of Loans	596,561	-6,438	590,123
Number of Borrowers	322,119	-3,108	319,011
Subordination Level	5.239%	0.120%	5.359%

		Beginning			Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Type
Senior Series 2002-1A-4	194262AD3	\$ 73,000,000	\$ 234,637	\$ -	\$ 73,000,000	March 1, 2042	31	4.242%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	234,637	-	73,000,000	March 1, 2042	31	4.227%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	228,475	-	73,000,000	March 1, 2042	31	4.245%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	226,796	-	73,000,000	March 1, 2042	31	4.260%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	200,005	-	73,000,000	March 1, 2042	31	4.237%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	62,132	-	19,900,000	March 1, 2042	31	4.248%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	135,324	-	42,000,000	March 1, 2042	31	4.372%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	317,603	-	100,000,000	March 1, 2042	31	4.264%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	318,360	-	100,000,000	March 1, 2042	31	4.287%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	316,060	-	100,000,000	March 1, 2042	31	4.225%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	323,720	-	100,000,000	March 1, 2042	31	4.252%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	635,180	-	100,000,000	March 1, 2042	31	4.209%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	310,680	-	100,000,000	March 1, 2042	31	4.192%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	313,760	-	100,000,000	March 1, 2042	31	4.255%	ARC
Senior Series 2002-2A-17	194262AT8	100,000,000	319,900	100,000,000	-	March 1, 2042	31	4.170%	ARC
Senior Series 2002-2A-18	194262AU5	23,000,000	73,577	23,000,000	-	March 1, 2042	31	4.170%	ARC
Senior Series 2002-2A-20	194262AW1	100,000,000	311,420	28,000,000	72,000,000	March 1, 2042	31	4.264%	ARC
Senior Series 2002-2A-21	194262AX9	100,000,000	314,380	-	100,000,000	March 1, 2042	31	4.305%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	314,380	-	100,000,000	March 1, 2042	31	4.305%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	314,380	-	100,000,000	March 1, 2042	31	4.305%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	335,340	-	100,000,000	March 1, 2042	31	4.190%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	335,340	-	100,000,000	March 1, 2042	31	4.190%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	335,340	-	100,000,000	March 1, 2042	31	4.190%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	326,258	-	100,000,000	March 1, 2042	31	4.253%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	326,258	-	100,000,000	March 1, 2042	31	4.253%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	326,258	-	100,000,000	March 1, 2042	31	4.253%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	326,258	-	100,000,000	March 1, 2042	31	4.253%	ARC
Subordinate Series 2002-2B-2	194262BH3	40,000,000	130,104	-	40,000,000	March 1, 2042	31	4.379%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	129,488	-	40,000,000	March 1, 2042	31	4.319%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	133,480	-	40,000,000	March 1, 2042	31	4.372%	ARC

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary (cont.)

B. Notes (cont.)										
		Beginning				Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid		Principal Paid	Principal	Maturity Date	Period	Rate	Type
Senior Series 2003-1A-2	194262BM2	\$ 100,000,000	\$ 322,9	960	\$ -	\$ 100,000,000	March 1, 2042	31	4.233%	ARC
Senior Series 2003-1A-3	194262BN0	100,000,000	309,9	940	-	100,000,000	March 1, 2042	31	4.258%	ARC
Senior Series 2003-1A-4	194262BP5	100,000,000	318,3	360	-	100,000,000	March 1, 2042	31	4.247%	ARC
Senior Series 2003-1A-5	194262BQ3	100,000,000	321,4	120	-	100,000,000	March 1, 2042	31	4.265%	ARC
Senior Series 2003-1A-6	194262BR1	100,000,000	319,9	900	-	100,000,000	March 1, 2042	31	4.240%	ARC
Senior Series 2003-1A-7	194262BS9	100,000,000	323,	7 20	-	100,000,000	March 1, 2042	31	4.249%	ARC
Senior Series 2003-1A-8	194262BT7	100,000,000	323,	7 20	-	100,000,000	March 1, 2042	31	4.249%	ARC
Subordinate Series 2003-1B-1	194262BW0	25,000,000	81,3	315	-	25,000,000	March 1, 2042	31	4.379%	ARC
Subordinate Series 2003-1B-2	194262BX8	25,000,000	79,	590	-	25,000,000	March 1, 2042	31	4.392%	ARC
Senior Series 2003-2A-2	194262BZ3	591,200,000		-	-	591,200,000	January 25, 2012	31	4.340%	FRN
Senior Series 2003-2A-3	194262CA7	308,200,000		-	-	308,200,000	July 25, 2013	31	4.400%	FRN
Senior Series 2004-1A-1	194262CB5	293,000,000		-	-	293,000,000	April 25, 2011	31	4.250%	FRN
Senior Series 2004-1A-2	194262CC3	307,000,000		-	-	307,000,000	April 25, 2016	31	4.310%	FRN
Senior Series 2004-1A-3	194262CD1	400,000,000		-	-	400,000,000	April 25, 2021	31	4.360%	FRN
Senior Series 2004-1A-4	194262CE9	200,000,000		-	-	200,000,000	April 25, 2024	31	4.390%	FRN
Subordinate Series 2004-1B-1	194262CF6	100,000,000	666,0	340	-	100,000,000	May 1, 2044	31	4.419%	ARC
Senior Series 2005-1A-1	194262CG4	216,000,000		-	-	216,000,000	January 25, 2014	31	4.230%	FRN
Senior Series 2005-1A-2	194262CH2	393,000,000		-	-	393,000,000	July 25, 2024	31	4.300%	FRN
Senior Series 2005-1A-3	194262CJ8	300,000,000		-	-	300,000,000	October 25, 2025	31	4.320%	FRN
Senior Series 2005-1A-4	194262CK5	214,000,000		-	-	214,000,000	April 25, 2027	31	4.350%	FRN
Senior Series 2005-1A-5	194262CL3	137,000,000		-	-	137,000,000	October 25, 2030		4.400%	FRN
Subordinate Series 2005-1B-1	194262CM1	40,000,000			-	40,000,000	January 1, 2045		4.459%	ARC
Total	Varied	\$ 6,719,300,000	\$ 11,408,	′33	\$ 151,000,000	\$ 6,568,300,000	Varied	31	4.297%	Varied

C. Fund Accounts			
	Beginning	Change	Ending
Acquisition Fund	\$ 17,365,264	\$ (528,770)	\$ 16,836,493
Administration Fund	546,255	51,924	598,180
Collection Fund	39,350,165	(9,174,155)	30,176,009
Debt Service Fund		-	
Interest	21,424,048	13,103,722	34,527,770
Retirement	177,433,333	(46,566,667)	130,866,667
Reserve	50,394,750	(1,132,500)	49,262,250
Total	\$ 306,513,815	\$ (44,246,446)	\$ 262,267,369

II. S	Student	I oan Poo	I Data-FFELP
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A. Pool Size								
		ACS		Great Lakes		PHEAA		Total
Beginning Principal	Φ.	5,850,583,458	¢	347,265,495	Φ.	53,446,985	¢	6,251,295,938
Loans Added	Ψ	7,403,685		272.195	Ψ	256.380	Ψ	7,932,260
Loans Repaid		(61,841,671)		(5,475,321)		(1,467,677)		(68,784,669)
Ending Principal	\$	5,796,145,472	_	342,062,370		52,235,688	\$	6,190,443,530

B. Loans by Program Type									
								Average	Wtd Avg Int
	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Coupon	Rate
Stafford	\$ 673,028,815	10.77%	\$ 1,029,983	\$ (17,472,054)	\$ 656,586,744	10.61%	88,422	\$ 7,426	4.849%
PLUS	37,498,163	0.60%	197,058	(2,064,844)	35,630,378	0.58%	4,876	7,307	6.078%
Consolidation	5,540,768,960	88.63%	6,705,219	(49,247,771)	5,498,226,408	88.82%	225,713	24,359	4.236%
Total	\$ 6,251,295,938	100.00%	\$ 7,932,260	\$ (68,784,669)	\$ 6,190,443,530	100.00%	319,011	\$ 19,405	4.312%

C. Loans by School Type						
	Beginning	%	Change	Ending	%	# Borr
4-Year	\$ 437,440,082	7.00%	\$ (8,985,719)	\$ 428,454,363	6.92%	63,471
2-Year	48,466,869	0.78%	(1,003,015)	47,463,854	0.77%	11,888
Vocational/Technical	32,694,395	0.52%	154,723	32,849,118	0.53%	7,034
Graduate	191,925,632	3.07%	(8,475,845)	183,449,787	2.96%	10,905
Consolidation (n/a)	5,540,768,960	88.63%	(42,542,552)	5,498,226,408	88.82%	225,713
Total	\$ 6,251,295,938	100.00%	\$ (60,852,408)	\$ 6,190,443,530	100.00%	319,011

D. Loan Status						
	Beginning	%	Change	Ending	%	# Borr
In School	\$ 379,606,383	6.07%	\$ (25,419,142)	\$ 354,187,241	5.72%	41,638
Grace	96,578,428	1.54%	1,784,200	98,362,629	1.59%	9,281
Deferment	782,032,266	12.51%	(22,898,977)	759,133,289	12.26%	32,077
Forbearance	626,960,533	10.03%	(58,199,670)	568,760,862	9.19%	20,002
Repayment	4,350,554,305	69.59%	48,307,012	4,398,861,317	71.06%	215,059
Claims Filed	15,564,022	0.25%	(4,425,831)	11,138,192	0.18%	954
Total	\$ 6,251,295,938	100.00%	\$ (60,852,408)	\$ 6,190,443,530	100.00%	319,011

II. Student Loan Pool Data-FFELP (cont.)

E. Loans By Guarantor		
	Ending	%
ASA (MA) -	\$ 4,851,721,950	78.374%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	288,448	0.005%
ECMC/TG (VA) -	3,238,862	0.052%
Edfund/CSAC (CA) -	791,092,837	12.779%
FAME (ME) -	26,858	0.000%
GLHEC (GL) -	341,378,765	5.515%
ICSAC (IA) -	18,500	0.000%
ISAC (IL) -	4,528,837	0.073%
KHEAA (KY/AL) -	2,203,161	0.036%
LOSFA (LA) -	223,904	0.004%
MGA (MI) -	508,771	0.008%
NJOSA (NJ) -	1,858,081	0.030%
NSLP (NE) -	3,487,952	0.056%
OGSLP (OK) -	452,588	0.007%
OSFA (FL) -	5,494,684	0.089%
PHEAA -	51,947,241	0.839%
SHESC (NY) -	66,728,438	1.078%
SLGFA (AR) -	21,085	0.000%
TGSLC (TX) -	21,869,379	0.353%
TSAC (TN) -	12,187	0.000%
NELA (WA) -	2,909,105	0.047%
USAF (US) -	40,402,206	0.653%
Total	\$ 6,190,443,530	100.00%

F. Payment Status							
Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$ 145,526,716	\$ 63,672,968	\$ 38,754,409	\$ 54,233,991	\$ 47,579,680	\$ 16,448,914	\$ 366,216,678
By ending balance, %	2.35%	1.03%	0.63%	0.88%	0.77%	0.27%	5.92%
# of Borrowers	7,542	3,850	2,581	3,738	3,386	1,362	22,459

	Claims	s Filed	Cumulative	Claims Paid
	Outstanding at end	Rejected status at		
	of period	end of period	Default	Other
Ending Balance	\$ 11,077,719	\$ 60,473	\$ 86,671,401	\$ 38,080,609
# of Borrowers	938	16	6,489	1,661

G. Credit Support								
	Beginning	%	Additions		Withdrawals		Ending	
Reserve Fund 75 bps Notes Outstanding	\$ 50,394,750	0.75%	\$	-	\$	(1,132,500)	\$	49,262,250

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information							
					Claims Paid	Claims in	Claims Filed
		Amt. of Loans	% of Portfolio	Claims Filed during	during reporting	Rejected status at	Outstanding at end
	# Borr Serviced	Serviced	Serviced	reporting period	period	end of period	of period
ACS	300,871	\$ 5,796,145,472	93.63%	\$ 2,948,950	\$ 7,046,825	\$ 51,939	\$ 10,897,589
Great Lakes	9,622	342,062,370	5.53%	64,659	351,692	-	164,085
PHEAA	8,518	52,235,688	0.84%	16,045	22,226	8,534	16,045
Total	319,011	\$ 6,190,443,530	100.00%	\$ 3,029,653	\$ 7,420,743	\$ 60,473	\$ 11,077,719