

# CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

2/1/2004 to 2/29/2004

## I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary

### A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 4,876,751,050	\$ 3,441,774	\$ 4,880,192,824
<i>Accrued Interest (Include SAP Estimate &amp; ISP)</i>	43,849,232	2,356,885	46,206,117
<i>Total Principal And Accrued Interest Balance</i>	\$ 4,920,600,282	\$ 5,798,659	\$ 4,926,398,941
<i>Fund Accounts Balance</i>	107,465,251	(9,282,425)	98,182,826
<b>Total Student Loans And Fund Balance</b>	<b>\$ 5,028,065,533</b>	<b>\$ (3,483,766)</b>	<b>\$ 5,024,581,767</b>
<i>Weighted Average Maturity (Repayment)</i>	243	-3	240
<i>Weighted Average Coupon (WAC)</i>	4.360%	-0.007%	4.353%
<i>Number of Loans</i>	417,475	-1,829	415,646
<i>Number of Borrowers</i>	243,213	-1,447	241,766
<i>Subordination Level</i>	4.172%	0.001%	4.173%

### B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 570,350,000	\$ 506,156	\$ 1,750,000	\$ 568,600,000	March 1, 2042	29	1.151%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	40,160	-	42,000,000	March 1, 2042	29	1.236%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	1,473,322	-	2,080,000,000	March 1, 2042	29	0.975%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	112,920	-	120,000,000	March 1, 2042	29	1.223%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	876,959	-	950,000,000	March 1, 2042	29	1.103%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	47,810	-	50,000,000	March 1, 2042	29	1.231%	ARC
<i>Senior Series 2003-2A-1</i>	314,500,000	-	-	314,500,000	July 25, 2008	29	1.150%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	-	-	646,800,000	January 25, 2012	29	1.260%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	-	-	308,200,000	July 25, 2013	29	1.320%	FRN
<b>Total</b>	<b>\$ 5,081,850,000</b>	<b>\$ 3,057,328</b>	<b>\$ 1,750,000</b>	<b>\$ 5,080,100,000</b>	<b>Varied</b>	<b>29</b>	<b>1.097%</b>	<b>Varied</b>

### C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 51,158,983	\$ (18,203,914)	\$ 32,955,069
<i>Administration Fund</i>	1,870,409	205,211	2,075,621
<i>Collection Fund</i>	10,214,291	(3,501,047)	6,713,244
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	3,423,742	1,198,330	4,622,071
<i>Retirement</i>	1,797,826	11,905,121	13,702,947
<i>Reserve</i>	39,000,000	(886,125)	38,113,875
<b>Total</b>	<b>\$ 107,465,251</b>	<b>\$ (9,282,425)</b>	<b>\$ 98,182,826</b>

# CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

2/1/2004 to 2/29/2004

## II. Student Loan Pool Data-FFELP

### A. Pool Size (\$)

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
<b>Beginning - ACS</b>	\$ 4,345,000,797	\$ 4,370,034,225	4.380%
Loans Added	38,787,449	41,452,486	
Loans Repaid	40,782,403	40,782,403	
Ending	4,343,005,843	<b>4,370,704,308</b>	4.373%
<b>Beginning - GL</b>	410,502,304	414,541,983	4.313%
Loans Added	5,465,148	5,687,159	
Loans Repaid	2,688,927	2,688,927	
Ending	413,278,525	<b>417,540,214</b>	4.303%
<b>Beginning - Nelnet</b>	38,692,225	39,349,795	3.746%
Loans Added	532	24,901	
Loans Repaid	1,126,106	1,126,106	
Ending	37,566,651	<b>38,248,591</b>	3.738%
<b>Beginning - PHEAA</b>	52,724,214	52,825,047	3.521%
Loans Added	2,378,719	2,400,786	
Loans Repaid	1,526,122	1,526,122	
Ending	53,576,812	<b>53,699,711</b>	3.517%
<b>Beginning - TOTAL</b>	4,846,919,539	<b>4,876,751,050</b>	4.360%
Loans Added	46,631,849	<b>49,565,331</b>	
Loans Repaid	46,123,557	<b>46,123,557</b>	
Ending	\$ 4,847,427,831	<b>\$ 4,880,192,824</b>	4.353%

### B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 280,036,138	5.74%	\$ 25,550,278	\$ 4,492,113	\$ 301,094,303	6.17%	46,070	\$ 6,536
Stafford - GL	26,433,318	0.54%	2,172,523	369,901	28,235,940	0.58%	2,815	10,031
Stafford - Nelnet	21,806,378	0.45%	9,493	566,285	21,249,586	0.44%	4,295	4,948
Stafford - PHEAA	27,103,012	0.56%	1,278,499	711,760	27,669,751	0.57%	9,550	2,897
PLUS - ACS	52,685,825	1.08%	12,634,926	2,300,235	63,020,516	1.29%	5,960	10,574
PLUS - GL	7,475,228	0.15%	2,221,854	390,818	9,306,263	0.19%	1,057	8,804
PLUS - Nelnet	17,543,417	0.36%	15,408	559,820	16,999,005	0.35%	2,021	8,411
PLUS - PHEAA	24,558,913	0.50%	833,154	751,452	24,640,614	0.50%	2,968	8,302
Consolidation Unspecified - ACS	4,037,312,262	82.79%	3,267,282	33,990,055	4,006,589,489	82.10%	158,691	25,248
Consolidation Unspecified - GL	380,633,437	7.81%	1,292,782	1,928,207	379,998,011	7.79%	8,263	45,988
Consolidation Unspecified - PHEAA	1,163,122	0.02%	289,133	62,909	1,389,346	0.03%	76	18,281
<b>Total</b>	<b>\$ 4,876,751,050</b>	<b>100.00%</b>	<b>\$ 49,565,331</b>	<b>\$ 46,123,557</b>	<b>\$ 4,880,192,824</b>	<b>100.00%</b>	<b>241,766</b>	<b>\$ 20,186</b>

# CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

2/1/2004 to 2/29/2004

## II. Student Loan Pool Data-FFELP (cont.)

### C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 174,329,954	3.57%	\$ 17,252,604	\$ 191,582,558	3.93%	21,629
2-Year- ACS, Nel <1>	19,968,461	0.41%	3,771,957	23,740,418	0.49%	4,692
Technical/Proprietary - ACS, Nel <1>	177,721,362	3.64%	9,281,477	187,002,838	3.83%	25,708
Graduate (Medical) -GL	15,037,077	0.31%	770,070	15,807,147	0.32%	616
Unknown/Other -ACS, GL, PH, Nel <1>	70,585,375	1.45%	3,497,641	74,083,016	1.52%	22,091
Consolidation (n/a) -ACS, GL, PH	4,419,108,821	90.62%	(31,131,975)	4,387,976,847	89.91%	167,030
<b>Total</b>	<b>\$ 4,876,751,050</b>	<b>100.00%</b>	<b>\$ 3,441,774</b>	<b>\$ 4,880,192,824</b>	<b>100.00%</b>	<b>241,766</b>

### D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School -ACS, GL, PH, Nel	\$ 287,101,447	5.89%	\$ 15,213,764	\$ 302,315,211	6.19%	45,767
Grace -ACS, GL, PH, Nel	33,704,567	0.69%	3,410,239	37,114,806	0.76%	7,520
Deferment -ACS, GL, PH, Nel	612,509,551	12.56%	15,204,311	627,713,861	12.86%	20,542
Forbearance -ACS, GL, PH, Nel	473,435,629	9.71%	6,314,828	479,750,457	9.83%	14,099
Repayment -ACS, GL, PH, Nel	3,465,918,650	71.07%	(37,069,453)	3,428,849,197	70.26%	153,586
Claims Filed - ACS, GL, PH, Nel	4,081,207	0.08%	368,086	4,449,293	0.09%	252
<b>Total</b>	<b>\$ 4,876,751,050</b>	<b>100.00%</b>	<b>\$ 3,441,774</b>	<b>\$ 4,880,192,824</b>	<b>100.00%</b>	<b>241,766</b>

### E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 3,609,988,124	73.972%
CSLP (CO) -	31,915	0.001%
ECMC (VA) -	66,783	0.001%
Edfund/CSAC (CA) -	639,206,982	13.098%
FAME (ME) -	41,531	0.001%
GLHEC (GL) -	416,340,444	8.531%
ICSAC (IA) -	72,222	0.001%
ISAC (IL) -	6,699,766	0.137%
KHEAA (KY/AL) -	1,413,592	0.029%
LOSFA (LA)-	109,218	0.002%
MGA (MI) -	639,564	0.013%
NJOSA (NJ) -	2,428,036	0.050%
NSLP (NE) -	6,713,546	0.138%
OGSLP (OK) -	518,115	0.011%
OSAC (OR) -	167,455	0.003%
OSFA (FL) -	5,765,828	0.118%
PHEAA -	53,699,711	1.100%
SHESC (NY) -	83,292,321	1.707%
SLGFA (AR) -	56,542	0.001%
TGA -	1,403,361	0.029%
TGSLC (TX)-	22,999,551	0.471%
NELA (WA)-	229,184	0.005%
USAF (US) -	28,309,035	0.580%
<b>Total</b>	<b>\$ 4,880,192,824</b>	<b>100.00%</b>

# CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

2/1/2004 to 2/29/2004

## II. Student Loan Pool Data-FFELP (cont.)

### F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
<i>Ending Balance - ACS, GL, PH, Nel</i>	\$ 91,379,609	\$ 44,020,404	\$ 25,144,349	\$ 19,501,422	\$ 13,549,641	\$ 1,787,183	\$ 195,382,608
<i>By ending balance, % &lt;2&gt;</i>	2.67%	1.28%	0.73%	0.57%	0.40%	0.05%	5.70%
<i># of Borrowers</i>	4,046	2,226	1,198	1,051	739	83	9,343
	<b>Claims Filed Outstanding at end of period</b>	<b>Claims in Rejected status at end of period</b>	<b>Cum. Default Claims Paid &lt;3&gt;</b>	<b>Cum. Other Claims Paid &lt;3&gt;</b>			
<i>Ending Balance - ACS, GL, PH, Nel</i>	\$ 4,428,571	\$ 20,722	\$ 8,620,874	\$ 8,959,416			
<i># of Borrowers</i>	242	10	381	301			

### G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 39,000,000	0.75%	\$ -	\$ 886,125	\$ 38,113,875

### H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	210,721	\$ 4,370,704,308	89.56%	\$ 2,793,737	\$ 2,760,232	\$ 793	\$ 3,662,147
GL	12,135	417,540,214	8.56%	339,586	231,377	-	339,586
Nelnet	6,316	38,248,591	0.78%	297,079	122,097	6,982	406,017
PHEAA	12,594	53,699,711	1.10%	20,821	-	12,947	20,821
<b>Total</b>	<b>241,766</b>	<b>\$ 4,880,192,824</b>	<b>100%</b>	<b>\$ 3,451,223</b>	<b>\$ 3,113,706</b>	<b>\$ 20,722</b>	<b>\$ 4,428,571</b>

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Total principal of the claims paid, guaranteed at 98% for default claims, 100% for other claims