2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 2/1/2005 to 2/28/2005

### I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance			
	Beginning	Change	Ending
Principal Balance	\$ 6,709,543,681	\$ 54,362,978	\$ 6,763,906,659
Accrued Interest (Include SAP Estimate & ISP)	65,363,826	2,176,022	67,539,848
Total Principal And Accrued Interest Balance	\$ 6,774,907,507	\$ 56,539,000	\$ 6,831,446,507
Fund Accounts Balance	479,900,735	(162,483,718)	317,417,016
Total Student Loans And Fund Balance	\$ 7,254,808,242	\$ (105,944,719)	\$ 7,148,863,523
Weighted Average Maturity	233	0	233
Weighted Average Coupon (WAC)	4.118%	-0.003%	4.114%
Number of Loans	663,366	1,655	665,021
Number of Borrowers	366,306	1,557	367,863
Subordination Level	4.780%	0.066%	4.845%

#### B. Notes

D. Notes		Beginning			Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Туре
Senior Series 2002-1A-3	194262AC5	\$ 57,100,000	\$ 106,400	\$-	\$ 57,100,000	March 1, 2042	28	2.525%	ARC
Senior Series 2002-1A-4	194262AD3	73,000,000	139,999	-	73,000,000	March 1, 2042	28	2.551%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	142,233	-	73,000,000	March 1, 2042	28	2.563%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	139,999	-	73,000,000	March 1, 2042	28	2.517%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	137,196	-	73,000,000	March 1, 2042	28	2.570%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	137,196	-	73,000,000	March 1, 2042	28	2.584%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	37,400	-	19,900,000	March 1, 2042	28	2.578%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	85,378	-	42,000,000	March 1, 2042	28	2.763%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	191,000	-	100,000,000	March 1, 2042	28	2.584%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	188,720	-	100,000,000	March 1, 2042	28	2.562%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	188,720	-	100,000,000	March 1, 2042	28	2.562%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	227,244	-	100,000,000	March 1, 2042	28	2.662%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	227,244	-	100,000,000	March 1, 2042	28	2.662%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	220,142	-	100,000,000	March 1, 2042	28	2.604%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	220,142	-	100,000,000	March 1, 2042		2.604%	
Senior Series 2002-2A-17	194262AT8	100,000,000	220,142	-	100,000,000	March 1, 2042		2.604%	-
Senior Series 2002-2A-18	194262AU5	80,000,000	176,114	-	80,000,000	March 1, 2042		2.637%	ARC
Senior Series 2002-2A-19	194262AV3	100,000,000	220,142	-	100,000,000	March 1, 2042		2.701%	-
Senior Series 2002-2A-20	194262AW1	100,000,000	227,244	-	100,000,000	March 1, 2042	28	2.604%	ARC
Senior Series 2002-2A-21	194262AX9	100,000,000	220,142	-	100,000,000	March 1, 2042	28	2.645%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	220,142	-	100,000,000	March 1, 2042	28	2.645%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	220,142	-	100,000,000	March 1, 2042	28	2.645%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	205,940	-	100,000,000	March 1, 2042		2.662%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	205,940	-	100,000,000	March 1, 2042	28	2.662%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	205,940	-	100,000,000	March 1, 2042		2.662%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	234,345	-	100,000,000	March 1, 2042		2.701%	
Senior Series 2002-2A-28	194262BE0	100,000,000	234,345	-	100,000,000	March 1, 2042		2.701%	-
Senior Series 2002-2A-29	194262BF7	100,000,000	234,345	-	100,000,000	March 1, 2042	28	2.701%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	234,345	-	100,000,000	March 1, 2042		2.701%	-
Subordinate Series 2002-2B-2	194262BH3	40,000,000	79,472	-	40,000,000	March 1, 2042		2.669%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	81,008	-	40,000,000	March 1, 2042		2.686%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	82,232	-	40,000,000	March 1, 2042	28	2.695%	ARC

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 2/1/2005 to 2/28/2005

## I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary (cont.)

		Beginning			Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Туре
Senior Series 2003-1A-1	194262BL4	\$ 100,000,000	\$ 46,980	\$ 100,000,000	\$-	March 1, 2042			AR
Senior Series 2003-1A-2	194262BM2	100,000,000	192,540	-	100,000,000	March 1, 2042			AR
Senior Series 2003-1A-3	194262BN0	100,000,000	261,024	-	100,000,000	March 1, 2042			AR
Senior Series 2003-1A-4	194262BP5	100,000,000	213,011	-	100,000,000	March 1, 2042			AR
Senior Series 2003-1A-5	194262BQ3	100,000,000	213,011	-	100,000,000	March 1, 2042	28	2.721%	AR
Senior Series 2003-1A-6	194262BR1	100,000,000	213,011	-	100,000,000	March 1, 2042	28	2.721%	ARG
Senior Series 2003-1A-7	194262BS9	100,000,000	213,011	-	100,000,000	March 1, 2042	28	2.721%	ARC
Senior Series 2003-1A-8	194262BT7	100,000,000	213,011	-	100,000,000	March 1, 2042	28	2.721%	ARC
Senior Series 2003-1A-9	194262BU4	100,000,000	213,011	-	100,000,000	March 1, 2042	28	2.721%	ARC
Senior Series 2003-1A-10	194262BV2	50,000,000	106,505	-	50,000,000	March 1, 2042	28	2.721%	ARC
Subordinate Series 2003-1B-1	194262BW0			-	25,000,000	March 1, 2042			
Subordinate Series 2003-1B-2	194262BX8		49,865	-	25,000,000	March 1, 2042			ARC
Senior Series 2003-2A-1	194262BY6		-	-	125,700,000	July 25, 2008			FR
Senior Series 2003-2A-2	194262BZ3	646,800,000	-	-	646,800,000	January 25, 2012	28	2.840%	FR
Senior Series 2003-2A-3	194262CA7		-	-	308,200,000	July 25, 2013			FR
Senior Series 2004-1A-1	194262CB5	293,000,000	-	-	293,000,000	April 25, 2011	28		
Senior Series 2004-1A-2	194262CC3		-	-	307,000,000	April 25, 2016			FRI
Senior Series 2004-1A-3	194262CD1	400,000,000	-	-	400,000,000	April 25, 2021	28		FRM
Senior Series 2004-1A-4	194262CE9		-	-	200,000,000	April 25, 2024	28	2.890%	FRM
Subordinate Series 2004-1B-1	194262CF6	100,000,000	208,660	-	100,000,000	May 1, 2044			ARC
Senior Series 2005-1A-1	194262CG4	216,000,000	-	-	216,000,000	January 25, 2014		2.718%	FRM
Senior Series 2005-1A-2	194262CH2	393,000,000	-	-	393,000,000	July 25, 2024	28	2.815%	FRM
Senior Series 2005-1A-3	194262CJ8	300,000,000	-	-	300,000,000	October 25, 2025	28	2.835%	FRM
Senior Series 2005-1A-4	194262CK5		-	-	214,000,000	April 25, 2027	28		FRM
Senior Series 2005-1A-5	194262CL3	137,000,000	-	-	137,000,000	October 25, 2030	28	2.915%	FRM
Subordinate Series 2005-1B-1	194262CM1	40,000,000	-	-	40,000,000	January 1, 2045	28	2.700%	ARC
Total	Varied	\$ 7,364,700,000	\$ 7,884,307	\$ 100,000,000	\$ 7,264,700,000	Varied	28	2.740%	Varied
					-	-			
C. Fund Accounts									
	Beginning	Change	Ending						
Acquisition Fund	\$ 303,257,650								
Administration Fund	1,407,961	7,711,576	, ,						
Collection Fund	13,660,937	(6,391,715)	7,269,222						
Debt Service Fund			-						
Interest	6,338,937	8,839,956	15,178,893						
Retirement	100,000,000	(83,100,000)	16,900,000						
Reserve	55,235,250	(750,000)	54,485,250						
Fotal	\$ 479,900,735								

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 2/1/2005 to 2/28/2005

## II. Student Loan Pool Data-FFELP

A. Pool Size (\$)		
	Principal Balance	Weighted Average Interest Rate
Beginning - ACS	\$ 6,234,677,292	4.118%
Loans Added	119,659,754	
Loans Repaid	63,972,863	
Ending	6,290,364,183	4.115%
Beginning - GL	389,109,004	4.275%
Loans Added	339,701	
Loans Repaid	2,767,178	
Ending	386,681,527	4.276%
Beginning - Nelnet	2,271	3.303%
Loans Added	0	
Loans Repaid	774	
Ending	1,498	3.269%
Beginning - PHEAA	85,755,114	3.387%
Loans Added	3,152,813	
Loans Repaid	2,048,476	
Ending	86,859,452	3.373%
Beginning - TOTAL	6,709,543,681	4.118%
Loans Added	123,152,268	
Loans Repaid	68,789,290	
Ending	\$ 6,763,906,659	4.114%

#### B. Loans by Program Type

								Average
	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Coupon
Stafford - ACS	\$ 725,306,139	10.81%	\$ 16,594,662	\$ 13,856,899	\$ 728,043,902	10.76%	95,830	\$ 7,597
Stafford - GL	25,889,444	0.39%	5,068	214,451	25,680,061	0.38%	2,648	9,698
Stafford - Nelnet	2,086	0.00%	0	774	1,312	0.00%	17	77
Stafford - PHEAA	49,348,775	0.74%	2,229,237	773,949	50,804,063	0.75%	17,101	2,971
Total Stafford	800,546,443	11.93%	18,828,967	14,846,072	804,529,338	11.89%	115,596	6,960
PLUS - ACS	126,263,793	1.88%	6,191,324	8,915,470	123,539,647	1.83%	12,730	9,705
PLUS - GL	5,540,536	0.08%	3,967	248,835	5,295,668	0.08%	707	7,490
PLUS - Nelnet	185	0.00%	-	-	185	0.00%	3	62
PLUS - PHEAA	33,064,604	0.49%	769,250	1,223,811	32,610,043	0.48%	4,049	8,054
Total PLUS	164,869,119	2.46%	6,964,541	10,388,117	161,445,543	2.39%	17,489	9,231
Consolidation - ACS	5,383,107,360	80.23%	96,873,768	41,200,493	5,438,780,634	80.41%	226,761	23,985
Consolidation - GL	357,679,024	5.33%	330,667	2,303,892	355,705,798	5.26%	7,816	45,510
Consolidation - PHEAA	3,341,736	0.05%	154,327	50,716	3,445,346	0.05%	201	17,141
Total Consolidation	5,744,128,119	85.61%	97,358,761	43,555,101	5,797,931,778	85.72%	234,778	24,695
Total	\$ 6,709,543,681	100.00%	\$ 123,152,268	\$ 68,789,290	\$ 6,763,906,659	100.00%	367,863	\$ 18,387

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 2/1/2005 to 2/28/2005

# II. Student Loan Pool Data-FFELP (cont.)

C. Loans by School Type								
	Beginning %		Change		Ending		%	# Borr
4-Year - ACS, Nel <1>	\$ 769,832,146	11.47%	\$	(2,329,867)	\$	767,502,280	11.35%	90,026
2-Year- ACS, Nel <1>	45,549,438	0.68%		2,552,124		48,101,562	0.71%	10,689
Technical/Proprietary - ACS, Nel <1>	35,198,139	0.52%		(209,414)		34,988,725	0.52%	7,818
Graduate (Medical) -ACS, GL	14,194,920	0.21%		(60,450)		14,134,470	0.21%	522
Unknown/Other -ACS, GL, PH, Nel <1>	100,640,919	1.50%		606,925		101,247,844	1.50%	24,030
Consolidation (n/a) -ACS, GL, PH	5,744,128,119	85.61%		53,803,659		5,797,931,778	85.72%	234,778
Total	\$ 6,709,543,681	100.00%	\$	54,362,978	\$	6,763,906,659	100.00%	367,863

D. Loan Status												
	E	Beginning	%		Change		Ending		%		# Borr	
In School	\$	605,633,977		9.03%	\$	(7,245,673)	\$	598,388,305		8.85%	77,5	580
Grace		83,517,505		1.24%		2,681,430		86,198,936		1.27%	12,4	ł52
Deferment		837,984,591		12.49%		(6,487,907)		831,496,684		12.29%	31,7	79
Forbearance		535,673,638		7.98%		7,540,016		543,213,655		8.03%	17,2	228
Repayment	4	4,635,626,498		69.09%		60,631,428	4	,696,257,926	6	69.43%	228,2	294
Claims Filed		11,107,471		0.17%		(2,756,317)		8,351,154		0.12%	Ę	530
Total	\$ (	6,709,543,681	1	00.00%	\$	54,362,978	\$6	,763,906,659	10	00.00%	367,8	363

E. Loans By Guarantor		
	Ending	%
ASA (MA) -	\$ 5,104,738,164	75.470%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	308,905	0.005%
ECMC/TG (VA) -	3,147,183	0.047%
Edfund/CSAC (CA) -	916,476,385	13.550%
FAME (ME) -	57,023	0.001%
GLHEC (GL) -	385,852,669	5.705%
ICSAC (IA) -	56,587	0.001%
ISAC (IL) -	8,381,274	0.124%
KHEAA (KY/AL) -	3,556,327	0.053%
LOSFA (LA) -	446,983	0.007%
MGA (MI) -	734,921	0.011%
NJOSA (NJ) -	2,800,714	0.041%
NSLP (NE) -	8,875,609	0.131%
OGSLP (OK) -	881,019	0.013%
OSAC (OR) -	-	0.000%
OSFA (FL) -	7,189,597	0.106%
PHEAA -	86,550,546	1.280%
SHESC (NY) -	119,819,941	1.771%
SLGFA (AR) -	44,517	0.001%
TGSLC (TX) -	42,123,433	0.623%
TSAC (TN) -	48,764	0.001%
NELA (WA) -	3,996,724	0.059%
USAF (US) -	67,789,680	1.002%
Total	\$ 6,763,906,659	100.00%

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 2/1/2005 to 2/28/2005

### II. Student Loan Pool Data-FFELP (cont.)

F. Payment Status											
Delinquency Bucket (days)	31-6	)	61-90	91-120	121-180	1	81-270	270	)+		Totals
Ending Balance	\$ 150,9	84,536	\$ 63,518,604	\$ 39,567,716	\$ 37,583,446	\$	28,895,583	\$ 13,	813,851	\$	334,363,73
By ending balance, % <2>		3.21%	1.35%	0.84%	0.80%		0.62%		0.29%		7.12
# of Borrowers		7,382	3,774	2,290	2,452		2,212		1,015		19,12
	Claims I	iled	Claims in Rejected			1					
	Outstanding		•	Cum. Default	Cum. Other Claims						
	of peri	-	period	Claims Paid <3>	Paid <3>						
Ending Balance	\$ 8,3	32,416	\$ 18,739	\$ 38,531,155	\$ 21,633,898						
# of Borrowers		522	8	3 2371	886						
G. Credit Support											
	Beginn	ing	%	Additions	Withdrawals	E	Ending				
Reserve Fund 75 bps Notes Outstanding	\$ 55,2	35,250	0.75%	- \$	\$ 750,000	\$	54,485,250				
H. Servicer Information											
						Cla	ims Paid	Claim	s in	С	aims Filed
								Delegend	status at	Outs	anding at en
			Amt. of Loans	% of Portfolio	Claims Filed during	durin	g reporting	Rejected			0
	# Borr Se	viced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period		g reporting period	end of			of period
ACS				Serviced	reporting period			-			
			Serviced	Serviced	reporting period \$ 2,566,129		period	end of	period		8,156,476
ACS GL Nelnet		335,321	Serviced \$ 6,290,364,183	Serviced 93.00% 5.72%	reporting period \$ 2,566,129 175,940		period 6,012,895	end of	period		8,156,476
GL		335,321 11,171	Serviced \$ 6,290,364,183 386,681,527	Serviced 93.00% 5.72% 0.00%	reporting period \$ 2,566,129 175,940		6,012,895 188,112	end of	period		of period 8,156,476 175,940

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest