

**CLC TRUST I**  
**2002-1, 2002-2, 2003-1, 2003-2 Notes**  
**Monthly Servicing Report**  
**1/1/2004 to 1/31/2004**

**I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary**

**A. Student Loan Portfolio and Fund Balance**

	Beginning Balance	Change	Ending Balance
<i>Principal Balance</i>	\$ 4,860,732,224.06	\$ 16,018,826.26	\$ 4,876,751,050.32
<i>Accrued Interest (Include SAP Estimate &amp; ISP)</i>	45,628,640.85	(1,779,409.09)	43,849,231.76
<b>Total Principal And Accrued Interest Balance</b>	<b>\$ 4,906,360,864.91</b>	<b>\$ 14,239,417.17</b>	<b>\$ 4,920,600,282.08</b>
<i>Fund Accounts Balance</i>	146,978,086.75	(39,512,835.69)	107,465,251.06
<b>Total Student Loans And Fund Balance</b>	<b>\$ 5,053,338,951.66</b>	<b>\$ (25,273,418.52)</b>	<b>\$ 5,028,065,533.14</b>
<i>Weighted Average Coupon (WAC)</i>	4.369%	-0.009%	4.360%
<i>Number of Loans</i>	417,945	-470	417,475
<i>Number of Borrowers</i>	244,497	-1,284	243,213

**B. Notes**

	Beginning Principal Balance	Interest Paid	Principal Paid	Ending Principal Balance	Maturity Date	Actual Days in Period	Actual Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 570,350,000	\$ 683,997	\$ -	\$ 570,350,000	March 1, 2042	31	1.220%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	42,798	-	42,000,000	March 1, 2042	31	1.281%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	1,723,851	-	2,080,000,000	March 1, 2042	31	0.975%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	160,624	-	120,000,000	March 1, 2042	31	1.300%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	950,271	-	950,000,000	March 1, 2042	31	1.109%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	49,815	-	50,000,000	March 1, 2042	31	1.265%	ARC
<i>Senior Series 2003-2A-1</i>	345,000,000	1,237,831	30,500,000	314,500,000	July 25, 2008	31	1.1794%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	2,536,085	-	646,800,000	January 25, 2012	31	1.2894%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	1,264,433	-	308,200,000	July 25, 2013	31	1.3494%	FRN
<b>Total</b>	<b>\$ 5,112,350,000</b>	<b>\$ 8,649,704</b>	<b>\$ 30,500,000</b>	<b>\$ 5,081,850,000</b>	<b>Varied</b>	<b>31</b>	<b>1.116%</b>	<b>ARC &amp; FRN</b>

**C. Fund Accounts**

	Beginning Balance	Change	Ending Balance
<i>Acquisition Fund</i>	\$ 62,296,157.37	\$ (11,137,174.45)	\$ 51,158,982.92
<i>Administration Fund</i>	1,811,540.80	58,868.48	1,870,409.28
<i>Collection Fund</i>	11,705,191.37	(1,490,900.71)	10,214,290.66
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	11,741,550.03	(8,317,808.21)	3,423,741.82
<i>Retirement</i>	20,390,812.16	(18,592,985.78)	1,797,826.38
<i>Reserve</i>	39,032,835.02	(32,835.02)	39,000,000.00
<b>Total</b>	<b>\$ 146,978,086.75</b>	<b>\$ (39,512,835.69)</b>	<b>\$ 107,465,251.06</b>

**II. Student Loan Pool Data-FFELP**

**A. Pool Size (\$)**

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
<b>Beginning Balance - ACS</b>	\$ 4,300,035,858.72	\$ 4,322,254,326.23	4.404%
<i>Loans Added</i>	91,036,240.05	93,851,200.85	
<i>Loans Repaid</i>	46,071,301.87	46,071,301.87	
<b>Ending Balance</b>	<b>4,345,000,796.90</b>	<b>4,370,034,225.21</b>	4.380%
<b>Beginning Balance - GL</b>	405,064,477.60	408,801,974.35	4.334%
<i>Loans Added</i>	8,343,088.03	8,645,270.42	
<i>Loans Repaid</i>	2,905,261.97	2,905,261.97	
<b>Ending Balance</b>	<b>410,502,303.66</b>	<b>414,541,982.80</b>	4.313%
<b>Beginning Balance - Nelnet</b>	89,173,711.37	89,793,716.47	3.234%
<i>Loans Added</i>	10,773.48	48,338.86	
<i>Loans Repaid</i>	50,492,260.08	50,492,260.08	
<b>Ending Balance</b>	<b>38,692,224.77</b>	<b>39,349,795.25</b>	3.746%
<b>Beginning Balance - PHEAA</b>	39,787,393.75	39,882,207.01	3.492%
<i>Loans Added</i>	13,779,161.51	13,785,181.28	
<i>Loans Repaid</i>	842,341.23	842,341.23	
<b>Ending Balance</b>	<b>52,724,214.03</b>	<b>52,825,047.06</b>	3.521%
<b>Beginning Balance - TOTAL</b>	<b>4,834,061,441.44</b>	<b>4,860,732,224.06</b>	4.369%
<i>Loans Added</i>	113,169,263.07	116,329,991.41	
<i>Loans Repaid</i>	100,311,165.15	100,311,165.15	
<b>Ending Balance</b>	<b>\$ 4,846,919,539.36</b>	<b>\$ 4,876,751,050.32</b>	4.360%

**B. Loans by Program Type**

	Beginning Balance	%	Additions	Loans Repaid	Ending Balance	%	# of Borrowers	Average Coupon
Stafford - ACS	\$ 211,060,957.38	4.34%	\$ 72,490,541.45	\$ 3,515,361.20	\$ 280,036,137.63	5.74%	46,881	\$ 5.973.34
Stafford - GL	21,205,532.23	0.44%	5,719,854.27	492,068.03	26,433,318.47	0.54%	2,269	11,649.77
Stafford - Nelnet	71,841,643.43	1.48%	13,414.65	50,048,679.67	21,806,378.41	0.45%	4,367	4,993.45
Stafford - PHEAA	21,420,171.70	0.44%	6,060,230.17	377,389.63	27,103,012.24	0.56%	9,299	2,914.62
PLUS - ACS	36,046,850.70	0.74%	17,473,826.41	834,852.02	52,685,825.09	1.08%	5,954	8,848.81
PLUS - GL	5,923,127.84	0.12%	1,693,182.78	141,082.80	7,475,227.82	0.15%	677	11,041.70
PLUS - Nelnet	17,952,073.04	0.37%	34,924.21	443,580.41	17,543,416.84	0.36%	2,068	8,483.28
PLUS - PHEAA	17,394,326.79	0.36%	7,625,651.08	461,065.37	24,558,912.50	0.50%	2,913	8,430.80
Consolidation Unspecified - ACS	4,075,146,518.15	83.84%	3,886,832.99	41,721,088.65	4,037,312,262.49	82.79%	160,433	25,165.10
Consolidation Unspecified - GL	381,673,314.28	7.85%	1,232,233.37	2,272,111.14	380,633,436.51	7.81%	8,285	45,942.48
Consolidation Unspecified - PHEAA	1,067,708.52	0.02%	99,300.03	3,886.23	1,163,122.32	0.02%	67	17,360.03
<b>Total</b>	<b>\$ 4,860,732,224.06</b>	<b>100.00%</b>	<b>\$ 116,329,991.41</b>	<b>\$ 100,311,165.15</b>	<b>\$ 4,876,751,050.32</b>	<b>100.00%</b>	<b>243,213</b>	<b>\$ 20,051.36</b>

**C. Loans by School Type**

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
4-Year - ACS, Nel <1>	\$ 148,943,975.19	3.06%	\$ 25,385,979.02	\$ 174,329,954.21	3.57%	21,668
2-Year - ACS, Nel <1>	16,727,906.60	0.34%	3,240,554.48	19,968,461.08	0.41%	4,227
Technical/Proprietary - ACS, Nel <1>	171,179,261.50	3.52%	6,542,100.10	177,721,361.60	3.64%	26,940
Graduate (Medical) -GL	10,657,437.63	0.22%	4,379,639.65	15,037,077.28	0.31%	606
Unknown/Other - ACS, GL, PH, Nel <1>	55,336,102.19	1.14%	15,249,272.64	70,585,374.83	1.45%	20,987
Consolidation (n/a) -ACS, GL, PH	4,457,887,540.95	91.71%	(38,778,719.63)	4,419,108,821.32	90.62%	168,785
<b>Total</b>	<b>\$ 4,860,732,224.06</b>	<b>100.00%</b>	<b>\$ 16,018,826.26</b>	<b>\$ 4,876,751,050.32</b>	<b>100.00%</b>	<b>243,213</b>

**D. Loan Status**

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
In School -ACS, GL, PH, Nel	\$ 260,778,289.11	5.37%	\$ 26,323,158.13	\$ 287,101,447.24	5.89%	47,588
Grace -ACS, GL, PH, Nel	32,092,618.75	0.66%	1,611,948.24	33,704,566.99	0.69%	6,795
Deferment -ACS, GL, PH, Nel	616,845,288.15	12.69%	(4,335,737.62)	612,509,550.53	12.56%	20,076
Forbearance -ACS, GL, PH, Nel	480,774,561.27	9.89%	(7,338,932.54)	473,435,628.73	9.71%	13,618
Repayment -ACS, GL, PH, Nel	3,467,287,066.27	71.33%	(1,368,416.24)	3,465,918,650.03	71.07%	154,914
Claims Filed - ACS, GL, PH, Nel	2,954,400.51	0.06%	1,126,806.29	4,081,206.80	0.08%	222
<b>Total</b>	<b>\$ 4,860,732,224.06</b>	<b>100.00%</b>	<b>\$ 16,018,826.26</b>	<b>\$ 4,876,751,050.32</b>	<b>100.00%</b>	<b>243,213</b>

**E. Loans By Guarantor**

	Ending Balance	% of loans
ASA (MA) -	\$ 3,636,477,976.99	74.568%
CSLP (CO) -	31,958.31	0.001%
ECMC (VA) -	76,229.03	0.002%
Edfund/CSAC (CA) -	628,633,945.32	12.890%
FAME (ME) -	41,286.21	0.001%
GLHEC (GL) -	413,582,179.81	8.481%
ICSAC (IA) -	72,440.28	0.001%
ISAC (IL) -	5,839,912.08	0.120%
KHEAA (KY/AL) -	1,261,855.23	0.026%
LOSFA (LA) -	88,977.00	0.002%
MGA (MI) -	641,530.27	0.013%
NJOA (NJ) -	2,269,974.42	0.047%
NSLP (NE) -	6,199,020.44	0.127%
OGSLP (OK) -	516,904.34	0.011%
OSAC (OR) -	151,420.70	0.003%
OSFA (FL) -	5,490,811.91	0.113%
PHEAA -	52,825,047.06	1.083%
SHESC (NY) -	77,108,487.02	1.581%
SLGFA (AR) -	56,541.60	0.001%
TGA -	1,098,334.38	0.023%
TGSLC (TX) -	16,975,689.83	0.348%
NELA (WA) -	221,259.48	0.005%
USAF (US) -	27,089,268.71	0.555%
<b>Total</b>	<b>\$ 4,876,751,050.32</b>	<b>100.00%</b>

**F. Payment Status**

Assumption: % of Total Loan Portfolio

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
Ending Balance - ACS, GL, PH, Nel	\$ 105,638,317.75	\$ 47,518,747.12	\$ 19,568,132.75	\$ 21,515,358.98	\$ 12,840,543.64	\$ 2,138,987.88	\$ 209,220,088.12
By ending balance, %	<b>3.05%</b>	<b>1.37%</b>	<b>0.56%</b>	<b>0.62%</b>	<b>0.37%</b>	<b>0.06%</b>	<b>6.04%</b>
# of Borrowers	4,763	2,181	967	1,096	663	116	9,786

	Claims Filed Outstanding at end of period	Claims Rejected at end of period	Cum. Loss Due to Default Claims Paid <2> (98% guaranteed)	Cum. Loss Due to Other Claims Paid <2> (100% guaranteed)
Ending Balance - ACS, GL, PH, Nel	\$ 4,061,277.03	\$ 19,929.77	\$ 6,681,517.85	\$ 7,493,789.63
# of Borrowers	213	9	191	226

**G. Credit Support**

	Beginning Balance	%	Additions	Withdrawals	Ending Balance
Reserve Fund 75 bps Notes Outstanding	\$ 39,032,835.02	0.75%	\$ -	\$ 32,835.02	\$ 39,000,000.00

**H. Servicer Information**

	# of Borrowers Served	Amt. of Loans Served	% of Portfolio Served	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims outstanding at end of period
ACS	213,268	\$ 4,370,034,225.21	89.61%	\$ 2,524,443.15	\$ 1,462,860.48	-	\$ 3,562,738.05
GL	11,231	414,541,982.80	8.50%	248,536.84	36,533.72	-	248,536.84
Nelnet	6,435	39,349,795.25	0.81%	141,900.22	107,540.70	6,982.31	250,002.14
PHEAA	12,279	52,825,047.06	1.08%	-	-	12,947.46	-
<b>Total</b>	<b>243,213</b>	<b>\$ 4,876,751,050.32</b>	<b>100%</b>	<b>\$ 2,914,880.21</b>	<b>\$ 1,606,934.90</b>	<b>\$ 19,929.77</b>	<b>\$ 4,061,277.03</b>

1. Nelnet information included in dollar amounts, but not number of borrowers

2. Total principal of the claims paid