

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

7/1/2004 to 7/31/2004

## I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Asset and Liability Summary

### A. Student Loan Portfolio and Fund Balance

|  | Beginning               | Change                 | Ending                  |
|--|-------------------------|------------------------|-------------------------|
| <i>Principal Balance</i>                                 | \$ 5,882,377,679        | \$ 119,272,322         | \$ 6,001,650,001        |
| <i>Accrued Interest (Include SAP Estimate &amp; ISP)</i> | 57,222,962              | (1,909,424)            | 55,313,538              |
| <i>Total Principal And Accrued Interest Balance</i>      | \$ 5,939,600,640        | \$ 117,362,899         | \$ 6,056,963,539        |
| <i>Fund Accounts Balance</i>                             | 314,032,843             | (170,378,893)          | 143,653,949             |
| <b>Total Student Loans And Fund Balance</b>              | <b>\$ 6,253,633,483</b> | <b>\$ (53,015,994)</b> | <b>\$ 6,200,617,488</b> |
| <i>Weighted Average Maturity (Repayment)</i>             | 237                     | -2                     | 235                     |
| <i>Weighted Average Coupon (WAC)</i>                     | 4.247%                  | -0.033%                | 4.214%                  |
| <i>Number of Loans</i>                                   | 520,809                 | 15,646                 | 536,455                 |
| <i>Number of Borrowers</i>                               | 301,397                 | 8,361                  | 309,758                 |
| <i>Subordination Level</i>                               | 4.922%                  | 0.038%                 | 4.960%                  |

### B. Notes

|                                     | Beginning Principal     | Interest Paid        | Principal Paid       | Ending Principal        | Maturity Date    | Days in Period | Coupon Rate   | Coupon Type   |
|-------------------------------------|-------------------------|----------------------|----------------------|-------------------------|------------------|----------------|---------------|---------------|
| <i>Senior Series 2002-1A</i>        | \$ 568,600,000          | \$ 615,748           | \$ -                 | \$ 568,600,000          | March 1, 2042    | 31             | 1.514%        | ARC           |
| <i>Subordinate Series 2002-1B</i>   | 42,000,000              | 49,804               | -                    | 42,000,000              | March 1, 2042    | 31             | 1.563%        | ARC           |
| <i>Senior Series 2002-2A</i>        | 2,080,000,000           | 2,496,116            | -                    | 2,080,000,000           | March 1, 2042    | 31             | 1.511%        | ARC           |
| <i>Subordinate Series 2002-2B</i>   | 120,000,000             | 145,352              | -                    | 120,000,000             | March 1, 2042    | 31             | 1.671%        | ARC           |
| <i>Senior Series 2003-1A</i>        | 950,000,000             | 1,177,771            | -                    | 950,000,000             | March 1, 2042    | 31             | 1.657%        | ARC           |
| <i>Subordinate Series 2003-1B</i>   | 50,000,000              | 63,115               | -                    | 50,000,000              | March 1, 2042    | 31             | 1.698%        | ARC           |
| <i>Senior Series 2003-2A-1</i>      | 273,500,000             | 829,617              | 49,200,000           | 224,300,000             | July 25, 2008    | 31             | 1.311%        | FRN           |
| <i>Senior Series 2003-2A-2</i>      | 646,800,000             | 2,141,806            | -                    | 646,800,000             | January 25, 2012 | 31             | 1.421%        | FRN           |
| <i>Senior Series 2003-2A-3</i>      | 308,200,000             | 1,067,314            | -                    | 308,200,000             | July 25, 2013    | 31             | 1.481%        | FRN           |
| <i>Senior Series 2004-1A-1</i>      | 293,000,000             | 674,772              | -                    | 293,000,000             | April 25, 2011   | 31             | 1.344%        | FRN           |
| <i>Senior Series 2004-1A-2</i>      | 307,000,000             | 741,295              | -                    | 307,000,000             | April 25, 2016   | 31             | 1.404%        | FRN           |
| <i>Senior Series 2004-1A-3</i>      | 400,000,000             | 1,003,079            | -                    | 400,000,000             | April 25, 2021   | 31             | 1.454%        | FRN           |
| <i>Senior Series 2004-1A-4</i>      | 200,000,000             | 512,706              | -                    | 200,000,000             | April 25, 2024   | 31             | 1.484%        | FRN           |
| <i>Subordinate Series 2004-1B-1</i> | 100,000,000             | 110,920              | -                    | 100,000,000             | May 1, 2044      | 31             | 1.532%        | ARC           |
| <b>Total</b>                        | <b>\$ 6,339,100,000</b> | <b>\$ 11,629,414</b> | <b>\$ 49,200,000</b> | <b>\$ 6,289,900,000</b> | <b>Varied</b>    | <b>31</b>      | <b>1.503%</b> | <b>Varied</b> |

### C. Fund Accounts

|                            | Beginning             | Change                  | Ending                |
|----------------------------|-----------------------|-------------------------|-----------------------|
| <i>Acquisition Fund</i>    | \$ 212,627,740        | \$ (151,767,621)        | \$ 60,860,119         |
| <i>Administration Fund</i> | 1,934,167             | 4,707,871               | 6,642,038             |
| <i>Collection Fund</i>     | 9,674,527             | 15,118,225              | 24,792,752            |
| <i>Debt Service Fund</i>   | -                     | -                       | -                     |
| <i>Interest</i>            | 9,419,495             | (5,268,368)             | 4,151,127             |
| <i>Retirement</i>          | 32,833,663            | (32,800,000)            | 33,663                |
| <i>Reserve</i>             | 47,543,250            | (369,000)               | 47,174,250            |
| <b>Total</b>               | <b>\$ 314,032,843</b> | <b>\$ (170,378,893)</b> | <b>\$ 143,653,949</b> |

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

7/1/2004 to 7/31/2004

## II. Student Loan Pool Data-FFELP

### A. Pool Size (\$)

|                           | Principal Balance       | Weighted Average Interest Rate |
|---------------------------|-------------------------|--------------------------------|
| <b>Beginning - ACS</b>    | \$ 5,414,697,358        | 4.252%                         |
| Loans Added               | 204,410,664             |                                |
| Loans Repaid              | 79,803,625              |                                |
| <b>Ending</b>             | <b>5,539,304,396</b>    | <b>4.218%</b>                  |
| <b>Beginning - GL</b>     | 415,126,629             | 4.277%                         |
| Loans Added               | 2,670,098               |                                |
| Loans Repaid              | 7,138,970               |                                |
| <b>Ending</b>             | <b>410,657,757</b>      | <b>4.264%</b>                  |
| <b>Beginning - Nelnet</b> | 226,734                 | 3.999%                         |
| Loans Added               | 48                      |                                |
| Loans Repaid              | 17,375                  |                                |
| <b>Ending</b>             | <b>209,407</b>          | <b>3.989%</b>                  |
| <b>Beginning - PHEAA</b>  | 52,326,958              | 3.464%                         |
| Loans Added               | 1,071,257               |                                |
| Loans Repaid              | 1,919,774               |                                |
| <b>Ending</b>             | <b>51,478,441</b>       | <b>3.401%</b>                  |
| <b>Beginning - TOTAL</b>  | <b>5,882,377,679</b>    | <b>4.247%</b>                  |
| Loans Added               | <b>208,152,066</b>      |                                |
| Loans Repaid              | <b>88,879,744</b>       |                                |
| <b>Ending</b>             | <b>\$ 6,001,650,001</b> | <b>4.214%</b>                  |

### B. Loans by Program Type

|                            | Beginning               | %              | Loans Added           | Loans Repaid         | Ending                  | %              | # Borr         | Average Coupon   |
|----------------------------|-------------------------|----------------|-----------------------|----------------------|-------------------------|----------------|----------------|------------------|
| Stafford - ACS             | \$ 448,825,073          | 7.63%          | \$ 31,792,630         | \$ 7,209,057         | \$ 473,408,646          | 7.89%          | 74,308         | \$ 6,371         |
| Stafford - GL              | 33,627,877              | 0.57%          | 1,446,952             | 344,326              | 34,730,504              | 0.58%          | 3,920          | 8,860            |
| Stafford - Nelnet          | 154,607                 | 0.00%          | 48                    | 16,798               | 137,857                 | 0.00%          | 163            | 846              |
| Stafford - PHEAA           | 29,251,845              | 0.50%          | 422,426               | 391,405              | 29,282,865              | 0.49%          | 9,974          | 2,936            |
| <b>Total Stafford</b>      | <b>511,859,402</b>      | <b>8.70%</b>   | <b>33,662,056</b>     | <b>7,961,586</b>     | <b>537,559,872</b>      | <b>8.96%</b>   | <b>88,365</b>  | <b>6,083</b>     |
| PLUS - ACS                 | 63,331,247              | 1.08%          | 646,028               | 7,545,781            | 56,431,494              | 0.94%          | 6,571          | 8,588            |
| PLUS - GL                  | 7,792,049               | 0.13%          | 13,106                | 414,290              | 7,390,864               | 0.12%          | 912            | 8,104            |
| PLUS - Nelnet              | 72,127                  | 0.00%          | -                     | 577                  | 71,550                  | 0.00%          | 18             | 3,975            |
| PLUS - PHEAA               | 20,774,789              | 0.35%          | 266,162               | 1,416,770            | 19,624,182              | 0.33%          | 2,579          | 7,609            |
| <b>Total PLUS</b>          | <b>91,970,212</b>       | <b>1.56%</b>   | <b>925,296</b>        | <b>9,377,419</b>     | <b>83,518,090</b>       | <b>1.39%</b>   | <b>10,080</b>  | <b>8,286</b>     |
| Consolidation - ACS        | 4,902,541,037           | 83.34%         | 171,972,005           | 65,048,786           | 5,009,464,256           | 83.47%         | 203,114        | 24,663           |
| Consolidation - GL         | 373,706,703             | 6.35%          | 1,210,040             | 6,380,354            | 368,536,389             | 6.14%          | 8,057          | 45,741           |
| Consolidation - PHEAA      | 2,300,324               | 0.04%          | 382,669               | 111,599              | 2,571,394               | 0.04%          | 142            | 18,108           |
| <b>Total Consolidation</b> | <b>5,278,548,064</b>    | <b>89.73%</b>  | <b>173,564,714</b>    | <b>71,540,739</b>    | <b>5,380,572,039</b>    | <b>89.65%</b>  | <b>211,313</b> | <b>25,463</b>    |
| <b>Total</b>               | <b>\$ 5,882,377,679</b> | <b>100.00%</b> | <b>\$ 208,152,066</b> | <b>\$ 88,879,744</b> | <b>\$ 6,001,650,001</b> | <b>100.00%</b> | <b>309,758</b> | <b>\$ 19,375</b> |

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

7/1/2004 to 7/31/2004

## II. Student Loan Pool Data-FFELP (cont.)

### C. Loans by School Type

|                                      | Beginning               | %              | Change                | Ending                  | %              | # Borr         |
|--------------------------------------|-------------------------|----------------|-----------------------|-------------------------|----------------|----------------|
| 4-Year - ACS, Nel <1>                | \$ 458,690,249          | 7.80%          | \$ 16,781,946         | \$ 475,472,195          | 7.92%          | 68,033         |
| 2-Year- ACS, Nel <1>                 | 27,809,455              | 0.47%          | 525,248               | 28,334,703              | 0.47%          | 6,832          |
| Technical/Proprietary - ACS, Nel <1> | 25,856,256              | 0.44%          | 310,998               | 26,167,254              | 0.44%          | 6,014          |
| Graduate (Medical) -ACS, GL          | 16,714,940              | 0.28%          | 209,834               | 16,924,774              | 0.28%          | 676            |
| Unknown/Other -ACS, GL, PH, Nel <1>  | 74,758,715              | 1.27%          | (579,679)             | 74,179,036              | 1.24%          | 16,890         |
| Consolidation (n/a) -ACS, GL, PH     | 5,278,548,064           | 89.73%         | 102,023,975           | 5,380,572,039           | 89.65%         | 211,313        |
| <b>Total</b>                         | <b>\$ 5,882,377,679</b> | <b>100.00%</b> | <b>\$ 119,272,322</b> | <b>\$ 6,001,650,001</b> | <b>100.00%</b> | <b>309,758</b> |

### D. Loan Status

|              | Beginning               | %              | Change                | Ending                  | %              | # Borr         |
|--------------|-------------------------|----------------|-----------------------|-------------------------|----------------|----------------|
| In School    | \$ 388,757,198          | 6.61%          | \$ 16,239,959         | \$ 404,997,157          | 6.75%          | 61,416         |
| Grace        | 63,920,631              | 1.09%          | 5,185,213             | 69,105,844              | 1.15%          | 11,684         |
| Deferment    | 702,866,592             | 11.95%         | 10,654,691            | 713,521,283             | 11.89%         | 24,016         |
| Forbearance  | 517,161,065             | 8.79%          | 3,680,284             | 520,841,349             | 8.68%          | 15,428         |
| Repayment    | 4,203,729,192           | 71.46%         | 84,608,406            | 4,288,337,598           | 71.45%         | 196,869        |
| Claims Filed | 5,943,001               | 0.10%          | (1,096,230)           | 4,846,770               | 0.08%          | 345            |
| <b>Total</b> | <b>\$ 5,882,377,679</b> | <b>100.00%</b> | <b>\$ 119,272,322</b> | <b>\$ 6,001,650,001</b> | <b>100.00%</b> | <b>309,758</b> |

### E. Loans By Guarantor

|                    | Ending                  | %              |
|--------------------|-------------------------|----------------|
| ASA (MA) -         | \$ 4,634,539,624        | 77.221%        |
| CSLP (CO) -        | 31,745                  | 0.001%         |
| ECMC/TG (VA) -     | 1,182,036               | 0.020%         |
| Edfund/CSAC (CA) - | 753,974,977             | 12.563%        |
| FAME (ME) -        | 36,432                  | 0.001%         |
| GLHEC (GL) -       | 409,422,247             | 6.822%         |
| ICSAC (IA) -       | 71,112                  | 0.001%         |
| ISAC (IL) -        | 6,042,534               | 0.101%         |
| KHEAA (KY/AL) -    | 1,275,523               | 0.021%         |
| LOSFA (LA)-        | 96,663                  | 0.002%         |
| MGA (MI) -         | 631,162                 | 0.011%         |
| NJOSA (NJ) -       | 2,504,013               | 0.042%         |
| NSLP (NE) -        | 6,536,154               | 0.109%         |
| OGSLP (OK) -       | 527,921                 | 0.009%         |
| OSAC (OR) -        | 162,389                 | 0.003%         |
| OSFA (FL) -        | 5,616,466               | 0.094%         |
| PHEAA -            | 51,478,441              | 0.858%         |
| SHESC (NY) -       | 74,815,909              | 1.247%         |
| SLGFA (AR) -       | 56,542                  | 0.001%         |
| TGSLC (TX)-        | 20,018,083              | 0.334%         |
| NELA (WA)-         | 560,045                 | 0.009%         |
| USAF (US) -        | 32,069,985              | 0.534%         |
| <b>Total</b>       | <b>\$ 6,001,650,001</b> | <b>100.00%</b> |

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

7/1/2004 to 7/31/2004

## II. Student Loan Pool Data-FFELP (cont.)

### F. Payment Status

| Delinquency Bucket (days)             | 31-60          | 61-90         | 91-120        | 121-180       | 181-270       | 270+         | Totals         |
|---------------------------------------|----------------|---------------|---------------|---------------|---------------|--------------|----------------|
| <i>Ending Balance</i>                 | \$ 127,206,840 | \$ 58,270,563 | \$ 36,926,530 | \$ 32,679,217 | \$ 22,928,460 | \$ 1,548,154 | \$ 279,559,764 |
| <i>By ending balance, % &lt;2&gt;</i> | 2.97%          | 1.36%         | 0.86%         | 0.76%         | 0.53%         | 0.04%        | 6.52%          |
| <i># of Borrowers</i>                 | 5,914          | 3,066         | 2,024         | 1,753         | 1,348         | 127          | 14,232         |

  

|                       | Claims Filed Outstanding at end of period | Claims in Rejected status at end of period | Cum. Default Claims Paid <3> | Cum. Other Claims Paid <3> |
|-----------------------|---|--|------------------------------|----------------------------|
| <i>Ending Balance</i> | \$ 4,830,927                              | \$ 15,843                                  | \$ 19,626,703                | \$ 14,737,293              |
| <i># of Borrowers</i> | 335                                       | 10   | 1015                         | 541                        |

### G. Credit Support

|  | Beginning     | %     | Additions | Withdrawals | Ending        |
|--|---------------|-------|-----------|-------------|---------------|
| <i>Reserve Fund 75 bps Notes Outstanding</i> | \$ 47,543,250 | 0.75% | \$ -      | \$ 369,000  | \$ 47,174,250 |

### H. Servicer Information

|              | # Borr Serviced | Amt. of Loans Serviced  | % of Portfolio Serviced | Claims Filed during reporting period | Claims Paid during reporting period | Claims in Rejected status at end of period | Claims Filed Outstanding at end of period |
|--------------|-----------------|-------------------------|-------------------------|--------------------------------------|-------------------------------------|--|---|
| ACS          | 283,993         | \$ 5,539,304,396        | 92.30%                  | \$ 3,188,757                         | \$ 4,045,839                        | \$ 914                                     | \$ 4,555,104                              |
| GL           | 12,889          | 410,657,757             | 6.84%                   | 217,572                              | 268,137                             | -  | 217,572                                   |
| Nelnet       | 181             | 209,407                 | 0.00%                   | 5,648                                | 14,799                              | 9,203                                      | 7,057                                     |
| PHEAA        | 12,695          | 51,478,441              | 0.86%                   | 51,194                               | 59,996                              | 5,726                                      | 51,194                                    |
| <b>Total</b> | <b>309,758</b>  | <b>\$ 6,001,650,001</b> | <b>100.00%</b>          | <b>\$ 3,463,171</b>                  | <b>\$ 4,388,772</b>                 | <b>\$ 15,843</b>                           | <b>\$ 4,830,927</b>                       |

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest