2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 6/1/2005 to 6/30/2005

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary

		Beginning	Change	Ending
Principal Balance	\$	6,765,991,699	\$ (38,960,430)	\$ 6,727,031,269
Accrued Interest		72,107,641	995,175	73,102,816
Total Principal And Accrued Interest Balance	\$	6,838,099,340	\$ (37,965,255)	\$ 6,800,134,085
Fund Accounts Balance		240,980,644	635,199	241,615,843
Total Student Loans And Fund Balance	\$	7,079,079,984	\$ (37,330,056)	\$ 7,041,749,928
Weighted Average Maturity		233	1	234
Weighted Average Coupon (WAC)		4.073%	0.000%	4.073%
Number of Loans		654,082	-6,655	647,427
Number of Borrowers		350,901	-3,722	347,179
Subordination Level	1	4.879%	0.039%	4.918%

B. Notes

		Beginning			Ending		Days in	Coupon	Coupon	
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Туре	
Senior Series 2002-1A-3	194262AC5	\$ 57,100,000	\$ 142,362	\$ 57,100,000	\$-	March 1, 2042	30	3.250%	ARC	
Senior Series 2002-1A-4	194262AD3	73,000,000	179,755	-	73,000,000	March 1, 2042	30	3.189%	ARC	
Senior Series 2002-1A-5	194262AE1	73,000,000	178,646	-	73,000,000	March 1, 2042	30	3.190%	ARC	
Senior Series 2002-1A-6	194262AF8	73,000,000	178,646	-	73,000,000	March 1, 2042	30	3.241%	ARC	
Senior Series 2002-1A-7	194262AG6	73,000,000	177,521	-	73,000,000	March 1, 2042	30	3.220%	ARC	
Senior Series 2002-1A-8	194262AH4	73,000,000	177,521	-	73,000,000	March 1, 2042	30	3.200%	ARC	
Senior Series 2002-1A-9	194262AJ0	19,900,000	48,544	-	19,900,000	March 1, 2042	30		ARC	
Subordinate Series 2002-1B-1	194262AK7	42,000,000	106,327	-	42,000,000	March 1, 2042	30	3.315%	ARC	
Senior Series 2002-2A-10	194262AL5	100,000,000	244,720	-	100,000,000	March 1, 2042	30	3.209%	ARC	
Senior Series 2002-2A-11	194262AM3	100,000,000	495,560	-	100,000,000	March 1, 2042	30	3.218%	ARG	
Senior Series 2002-2A-12	194262AN1	100,000,000	249,320	-	100,000,000	March 1, 2042	30	3.225%	ARG	
Senior Series 2002-2A-13	194262AP6	100,000,000	246,240	-	100,000,000	March 1, 2042	30	3.238%	ARG	
Senior Series 2002-2A-14	194262AQ4	100,000,000	244,720	-	100,000,000	March 1, 2042	30	3.235%	ARG	
Senior Series 2002-2A-15	194262AR2	100,000,000	233,020	-	100,000,000	March 1, 2042	30	3.173%	ARG	
Senior Series 2002-2A-16	194262AS0	100,000,000	240,340	-	100,000,000	March 1, 2042	30	3.159%	ARG	
Senior Series 2002-2A-17	194262AT8	100,000,000	254,301	-	100,000,000	March 1, 2042	30	3.326%	ARG	
Senior Series 2002-2A-18	194262AU5	80,000,000	239,842	-	80,000,000	March 1, 2042	30	3.331%	ARG	
Senior Series 2002-2A-19	194262AV3	100,000,000	257,742	-	100,000,000	March 1, 2042	30	3.348%	ARG	
Senior Series 2002-2A-20	194262AW1	100,000,000	281,633	-	100,000,000	March 1, 2042	30	3.331%	ARG	
Senior Series 2002-2A-21	194262AX9	100,000,000	281,633	-	100,000,000	March 1, 2042	30	3.342%	ARG	
Senior Series 2002-2A-22	194262AY7	100,000,000	281,633	-	100,000,000	March 1, 2042	30	3.342%	ARC	
Senior Series 2002-2A-23	194262AZ4	100,000,000	281,633	-	100,000,000	March 1, 2042	30	3.342%	ARG	
Senior Series 2002-2A-24	194262BA8	100,000,000	271,644	-	100,000,000	March 1, 2042	30	3.342%	ARG	
Senior Series 2002-2A-25	194262BB6	100,000,000	271,644	-	100,000,000	March 1, 2042	30	3.342%	ARC	
Senior Series 2002-2A-26	194262BC4	100,000,000	271,644	-	100,000,000	March 1, 2042	30	3.342%	ARG	
Senior Series 2002-2A-27	194262BD2	100,000,000	283,529	-	100,000,000	March 1, 2042	30	3.307%	ARG	
Senior Series 2002-2A-28	194262BE0	100,000,000	283,529	-	100,000,000	March 1, 2042	30	3.307%	ARG	
Senior Series 2002-2A-29	194262BF7	100,000,000	283,529	-	100,000,000	March 1, 2042	30	3.307%	ARG	
Senior Series 2002-2A-30	194262BG5	100,000,000	283,529	-	100,000,000	March 1, 2042	30	3.307%	ARG	
Subordinate Series 2002-2B-2	194262BH3	40,000,000	204,976	-	40,000,000	March 1, 2042	30		ARG	
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	103,712	-	40,000,000	March 1, 2042	30	3.365%	ARG	
Subordinate Series 2002-2B-4	194262BK6	40,000,000	102,792	-	40,000,000	March 1, 2042	30	3.377%	ARC	

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 6/1/2005 to 6/30/2005

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary (cont.)

В.	Notes	(cont.)

			Beginning						Ending		Days in	Coupon	Coupon
	CUSIP		Principal		nterest Paid		Principal Paid		Principal	Maturity Date	Period	Rate	Туре
Senior Series 2003-1A-2	194262BM2	\$	100,000,000	\$	244,720	\$	-	• \$	100,000,000	March 1, 2042	30	3.233%	ARC
Senior Series 2003-1A-3	194262BN0		100,000,000		267,120		-		100,000,000	March 1, 2042	30	3.235%	ARG
Senior Series 2003-1A-4	194262BP5		100,000,000		249,320		-		100,000,000	March 1, 2042	30	3.250%	ARG
Senior Series 2003-1A-5	194262BQ3		100,000,000		256,640		-		100,000,000	March 1, 2042	30	3.238%	ARG
Senior Series 2003-1A-6	194262BR1		100,000,000		246,240		-		100,000,000	March 1, 2042	30	3.202%	ARG
Senior Series 2003-1A-7	194262BS9		100,000,000		246,240		-		100,000,000	March 1, 2042	30	3.238%	ARG
Senior Series 2003-1A-8	194262BT7		100,000,000		384,290		-		100,000,000	March 1, 2042	30	3.261%	ARG
Senior Series 2003-1A-9	194262BU4		100,000,000		268,110		-		100,000,000	March 1, 2042		3.486%	ARG
Senior Series 2003-1A-10	194262BV2		50,000,000		134,055		-		50,000,000	March 1, 2042		3.486%	ARG
Subordinate Series 2003-1B-1	194262BW0		25,000,000		128,110		-	·	25,000,000	March 1, 2042		3.341%	ARG
Subordinate Series 2003-1B-2	194262BX8		25,000,000		63,670		-	·	25,000,000	March 1, 2042		3.365%	ARG
Senior Series 2003-2A-1	194262BY6		75,000,000		-		-	·	75,000,000	July 25, 2008	30	3.191%	FRI
Senior Series 2003-2A-2	194262BZ3		646,800,000		-		-	·	646,800,000	January 25, 2012	30	3.301%	FRI
Senior Series 2003-2A-3	194262CA7		308,200,000		-	1	-	•	308,200,000	July 25, 2013	30	3.361%	FRI
Senior Series 2004-1A-1	194262CB5		293,000,000		-		-		293,000,000	April 25, 2011	30	3.211%	FRI
Senior Series 2004-1A-2	194262CC3		307,000,000		-		-	•	307,000,000	April 25, 2016	30	3.271%	FRI
Senior Series 2004-1A-3	194262CD1		400,000,000		-		-	•	400,000,000	April 25, 2021	30	3.321%	FRI
Senior Series 2004-1A-4	194262CE9		200,000,000		-		-	•	200,000,000	April 25, 2024		3.351%	FRI
Subordinate Series 2004-1B-1	194262CF6		100,000,000		268,500		-	•	100,000,000	May 1, 2044		3.495%	ARG
Senior Series 2005-1A-1	194262CG4		216,000,000		-		-	•	216,000,000	January 25, 2014		3.191%	FRI
Senior Series 2005-1A-2	194262CH2		393,000,000		-		-	•	393,000,000	July 25, 2024	30	3.261%	FRI
Senior Series 2005-1A-3	194262CJ8		300,000,000		-		-	•	300,000,000	October 25, 2025		3.281%	FRI
Senior Series 2005-1A-4	194262CK5		214,000,000		-		-	•	214,000,000	April 25, 2027	30	3.311%	FRI
Senior Series 2005-1A-5	194262CL3		137,000,000		-		-	•	137,000,000	October 25, 2030		3.361%	FRI
Subordinate Series 2005-1B-1	194262CM1		40,000,000		101,872		-	·	40,000,000	January 1, 2045		3.389%	ARG
Total	Varied	\$	7,214,000,000	\$	10,241,072	\$	57,100,000	\$	7,156,900,000	Varied	30	3.289%	Varied
C. Fund Accounts	Designing		Change		Finding								
Acquisition Fund	\$ Beginning	¢	Change	¢	Ending	-							
Acquisition Fund Administration Fund	\$ 73,283,801	\$	(42,438,903)		30,844,898 645,441	1							
Administration Fund Collection Fund	663,561		(18,120))	1							
	20,835,154		(5,220,283)		15,614,872	1							
Debt Service Fund	-		-		-								
Interest Definement	18,326,461		9,174,088		27,500,549								
Retirement	73,766,667		39,566,667		113,333,333								
Reserve	 54,105,000		(428,250)		53,676,750								
Fotal	\$ 240,980,644	\$	635,199	\$	241,615,843								

Grace

Total

Deferment

Forbearance

Repayment

Claims Filed

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 6/1/2005 to 6/30/2005

II. Student Loan Pool Data-FFEL												
A. Pool Size												
		ACS	Great Lakes		PHEAA		Total					
Beginning Principal	\$	6,309,091,984	\$ 378,316,534	\$	78,583,181	\$	6,765,991,699					
Loans Added	Ŧ	67.592.741	367.947	Ť	2,755,149	Ť	70,715,837					
Loans Repaid		(99,763,849)	(4,007,125)		(5,905,293)		(109,676,267)					
Ending Principal	\$	6,276,920,876	, , , ,		,	\$	6,727,031,269					
		, , ,					, , ,					
B. Loans by Program Type												
											Average	Wtd Ave
		Beginning	%		Loans Added		Loans Repaid	Ending	%	# Borr	Coupon	Rate
Stafford	\$	823,684,110	12.17%	\$, ,	\$	(22,039,603)	\$ 814,511,368	12.11%	101,799	\$ 8,001	2.8579
PLUS		99,150,394	1.47%		1,116,476		(21,198,163)	79,068,707	1.18%	9,017	8,769	4.1479
Consolidation		5,843,157,195	86.36%		56,732,500		(66,438,501)	5,833,451,193	86.72%	236,363	24,680	4.2429
Total	\$	6,765,991,699	100.00%	\$	70,715,837	\$	(109,676,267)	\$ 6,727,031,269	100.00%	347,179	\$ 19,376	4.0739
C. Loans by School Type												
		Beginning	%		Change		Ending	%	# Borr			
4-Year - ACS	\$	736,896,219	10.89%	\$	(, , , ,		713,045,296	10.60%	79,285			
2-Year- ACS		46,426,283	0.69%		(49,258)		46,377,026	0.69%	10,447			
Technical/Proprietary - ACS		35,088,222	0.52%		(484,678)		34,603,544	0.51%	7,317			
Graduate -ACS, GL		13,813,751	0.20%		(479,686)		13,334,065	0.20%	489			
Unknown/Other -ACS, GL, PH		90,610,029	1.34%		(4,389,884)		86,220,145	1.28%	13,278			
Consolidation (n/a) -ACS, GL, PH		5,843,157,195	86.36%		(9,706,002)		5,833,451,193	86.72%	236,363			
Total	\$	6,765,991,699	100.00%	\$	(38,960,431)	\$	6,727,031,269	100.00%	347,179			
D. Loan Status		Deninging	0/		Ch an ma		En dia a	0/	# D			
	-	Beginning	%	-	Change		Ending	 %	# Borr			
In School	\$	559,105,964	8.26%	\$	(36,590,967)	\$	522,514,996	7.77%	56,624			

(390,747)

20,830,029

(11,825,645)

(8,998,635)

(1,984,466)

(38,960,431) \$

127,240,855

854,067,116

549,136,664

10,773,799

4,663,297,838

6,727,031,269

1.89%

12.70%

8.16%

69.32%

0.16%

100.00%

14,573

33,055

17,591

224,364

347,179

972

127,631,602

833,237,088

560,962,308

12,758,265

4,672,296,473

6,765,991,699

\$

1.89%

12.32%

8.29%

69.06%

0.19%

100.00%

\$

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 6/1/2005 to 6/30/2005

II. Student Loan Pool Data-FFELP (cont.)

	Ending	%
ASA (MA) -	\$ 5,149,995,221	76.557%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	337,076	0.005%
ECMC/TG (VA) -	3,032,149	0.045%
Edfund/CSAC (CA) -	913,419,733	13.578%
FAME (ME) -	37,536	0.001%
GLHEC (GL) -	373,872,120	5.558%
ICSAC (IA) -	38,167	0.001%
ISAC (IL) -	6,602,358	0.098%
KHEAA (KY/AL) -	2,949,403	0.044%
LOSFA (LA) -	368,216	0.005%
MGA (MI) -	616,822	0.009%
NJOSA (NJ) -	2,247,562	0.033%
NSLP (NE) -	6,976,271	0.104%
OGSLP (OK) -	647,374	0.010%
OSAC (OR) -	-	0.000%
OSFA (FL) -	6,387,909	0.095%
PHEAA -	75,095,960	1.116%
SHESC (NY) -	95,199,842	1.415%
SLGFA (AR) -	44,233	0.001%
TGSLC (TX) -	31,455,457	0.468%
TSAC (TN) -	46,161	0.001%
NELA (WA) -	3,470,116	0.052%
USAF (US) -	54,161,891	0.805%
Total	\$ 6,727,031,269	100.00%

Delinquency Bucket (days)		31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$	130,038,928	\$ 64,901,403	\$ 41,316,751	\$ 44,020,882	\$ 33,154,304	\$ 5,914,686	\$ 319,346,954
By ending balance, %		1.93%	0.96%	0.61%	0.65%	0.49%	0.09%	4.75%
# of Borrowers		6,771	3,965	2,594	2,973	2,561	545	19,409
	Out	Claims tstanding at end	Rejected status at		Claims Paid			
	Ou	of period	end of period	Default <1>	Other <1>			
		or period	end of period					
	-		A					
Ending Balance	\$	10,735,831	\$ 37,968	\$ 60,534,311	\$ 27,794,107			

G. Credit Support					
	Beginning	%	Additions	Withdrawals	Ending
Reserve Fund 75 bps Notes Outstanding	\$ 54,105,000	0.75%	\$-	\$ (428,250)	\$ 53,676,750

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Series Notes Monthly Servicing Report 6/1/2005 to 6/30/2005

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information												
						Claims Filed	ſ	Claims Paid		Claims in		Claims Filed
		4	Amt. of Loans	% of Portfolio	of Portfolio during rep		during reporting		Rejected status		Ou	itstanding at end
	# Borr Serviced		Serviced	Serviced		period		period	at	end of period		of period
ACS	325,574	\$	6,276,920,876	93.31%	\$	7,201,917	\$	9,041,246	\$	31,105	\$	10,439,535
Great Lakes	10,704		374,677,356	5.57%		85,105		295,008		-		282,860
PHEAA	10,901		75,433,037	1.12%		13,437		37,964		6,863		13,437
Total	347,179	\$	6,727,031,269	100.00%	\$	7,300,459	\$	9,374,218	\$	37,968	\$	10,735,831

1. Nelnet information includes principal and accrued interest