

CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

3/1/2004 to 3/31/2004

I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary**A. Student Loan Portfolio and Fund Balance**

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 4,880,192,824	\$ (25,310,722)	\$ 4,854,882,102
<i>Accrued Interest (Include SAP Estimate & ISP)</i>	46,206,117	2,830,840	49,036,957
<i>Total Principal And Accrued Interest Balance</i>	\$ 4,926,398,941	\$ (22,479,882)	\$ 4,903,919,059
<i>Fund Accounts Balance</i>	98,182,826	26,421,458	124,604,284
Total Student Loans And Fund Balance	\$ 5,024,581,767	\$ 3,941,576	\$ 5,028,523,343
<i>Weighted Average Maturity (Repayment)</i>	240	-2	238
<i>Weighted Average Coupon (WAC)</i>	4.353%	-0.004%	4.349%
<i>Number of Loans</i>	415,646	-4,140	411,506
<i>Number of Borrowers</i>	241,766	277	242,043
<i>Subordination Level</i>	4.173%	0.000%	4.173%

B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 568,600,000	\$ 562,129	\$ -	\$ 568,600,000	March 1, 2042	31	1.139%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	39,522	-	42,000,000	March 1, 2042	31	1.200%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	1,855,289	-	2,080,000,000	March 1, 2042	31	0.977%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	112,000	-	120,000,000	March 1, 2042	31	1.207%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	809,360	-	950,000,000	March 1, 2042	31	1.099%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	69,710	-	50,000,000	March 1, 2042	31	1.198%	ARC
<i>Senior Series 2003-2A-1</i>	314,500,000	-	-	314,500,000	July 25, 2008	31	1.150%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	-	-	646,800,000	January 25, 2012	31	1.260%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	-	-	308,200,000	July 25, 2013	31	1.320%	FRN
Total	\$ 5,080,100,000	\$ 3,448,010	\$ -	\$ 5,080,100,000	Varied	31	1.095%	Varied

C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 32,955,069	\$ 9,514,437	\$ 42,469,505
<i>Administration Fund</i>	2,075,621	(159,418)	1,916,202
<i>Collection Fund</i>	6,713,244	2,643,675	9,356,919
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	4,622,071	758,063	5,380,134
<i>Retirement</i>	13,702,947	13,677,826	27,380,773
<i>Reserve</i>	38,113,875	(13,125)	38,100,750
Total	\$ 98,182,826	\$ 26,421,458	\$ 124,604,284

CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

3/1/2004 to 3/31/2004

II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
Beginning - ACS	\$ 4,343,005,843	\$ 4,370,704,308	4.373%
Loans Added	52,286,434	54,876,912	
Loans Repaid	42,903,583	42,903,583	
Ending	4,352,388,694	4,382,677,637	4.364%
Beginning - GL	413,278,525	417,540,214	4.303%
Loans Added	2,706,264	3,019,314	
Loans Repaid	3,664,946	3,664,946	
Ending	412,319,842	416,894,583	4.296%
Beginning - Nelnet	37,566,651	38,248,591	3.738%
Loans Added	(3,433)	10,668	
Loans Repaid	37,601,132	37,601,132	
Ending	(37,914)	658,126	3.747%
Beginning - PHEAA	53,576,812	53,699,711	3.517%
Loans Added	2,944,937	2,955,986	
Loans Repaid	2,003,941	2,003,941	
Ending	54,517,808	54,651,756	3.506%
Beginning - TOTAL	4,847,427,831	4,880,192,824	4.353%
Loans Added	57,934,202	60,862,880	
Loans Repaid	86,173,603	86,173,603	
Ending	\$ 4,819,188,429	\$ 4,854,882,102	4.349%

B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 301,094,303	6.17%	\$ 33,339,185	\$ 4,812,034	\$ 329,621,454	6.79%	52,510	\$ 6,277
Stafford - GL	28,235,940	0.58%	1,340,940	191,530	29,385,350	0.61%	2,882	10,196
Stafford - Nelnet	21,249,586	0.44%	2,180	20,776,183	475,582	0.01%	285	1,669
Stafford - PHEAA	27,669,751	0.57%	1,416,986	472,998	28,613,738	0.59%	9,822	2,913
PLUS - ACS	63,020,516	1.29%	18,138,086	3,476,588	77,682,014	1.60%	8,174	9,504
PLUS - GL	9,306,263	0.19%	536,488	528,906	9,313,845	0.19%	1,049	8,879
PLUS - Nelnet	16,999,005	0.35%	8,488	16,824,949	182,544	0.00%	36	5,071
PLUS - PHEAA	24,640,614	0.50%	1,293,160	1,492,377	24,441,397	0.50%	2,964	8,246
Consolidation Unspecified - ACS	4,006,589,489	82.10%	3,399,641	34,614,961	3,975,374,169	81.88%	156,011	25,481
Consolidation Unspecified - GL	379,998,011	7.79%	1,141,886	2,944,510	378,195,387	7.79%	8,221	46,004
Consolidation Unspecified - PHEAA	1,389,346	0.03%	245,840	38,566	1,596,620	0.03%	89	17,940
Total	\$ 4,880,192,824	100.00%	\$ 60,862,880	\$ 86,173,603	\$ 4,854,882,102	100.00%	242,043	\$ 20,058

CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

3/1/2004 to 3/31/2004

II. Student Loan Pool Data-FFELP (cont.)

C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 191,582,558	3.93%	\$ (1,973,019)	\$ 189,609,539	3.91%	25,008
2-Year- ACS, Nel <1>	23,740,418	0.49%	1,358,924	25,099,342	0.52%	6,017
Technical/Proprietary - ACS, Nel <1>	187,002,838	3.83%	6,209,438	193,212,276	3.98%	29,657
Graduate (Medical) -GL	15,807,147	0.32%	211,242	16,018,389	0.33%	626
Unknown/Other -ACS, GL, PH, Nel <1>	74,083,016	1.52%	1,693,363	75,776,379	1.56%	16,414
Consolidation (n/a) -ACS, GL, PH	4,387,976,847	89.91%	(32,810,670)	4,355,166,176	89.71%	164,321
Total	\$ 4,880,192,824	100.00%	\$ (25,310,722)	\$ 4,854,882,102	100.00%	242,043

D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School -ACS, GL, PH, Nel	\$ 302,315,211	6.19%	\$ 6,207,734	\$ 308,522,945	6.35%	45,108
Grace -ACS, GL, PH, Nel	37,114,806	0.76%	(662,792)	36,452,014	0.75%	7,244
Deferment -ACS, GL, PH, Nel	627,713,861	12.86%	(3,585,130)	624,128,731	12.86%	20,453
Forbearance -ACS, GL, PH, Nel	479,750,457	9.83%	(15,861,881)	463,888,576	9.56%	13,890
Repayment -ACS, GL, PH, Nel	3,428,849,197	70.26%	(12,807,830)	3,416,041,366	70.36%	155,045
Claims Filed - ACS, GL, PH, Nel	4,449,293	0.09%	1,399,177	5,848,470	0.12%	303
Total	\$ 4,880,192,824	100.00%	\$ (25,310,722)	\$ 4,854,882,102	100.00%	242,043

E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 3,582,015,290	73.782%
CSLP (CO) -	31,870	0.001%
ECMC (VA) -	-	0.000%
Edfund/CSAC (CA) -	642,612,348	13.236%
FAME (ME) -	41,398	0.001%
GLHEC (GL) -	415,695,130	8.562%
ICSAC (IA) -	71,999	0.001%
ISAC (IL) -	6,840,346	0.141%
KHEAA (KY/AL) -	1,396,361	0.029%
LOSFA (LA)-	106,356	0.002%
MGA (MI) -	635,156	0.013%
NJOSA (NJ) -	2,416,399	0.050%
NSLP (NE) -	6,676,801	0.138%
OGSLP (OK) -	510,872	0.011%
OSAC (OR) -	180,890	0.004%
OSFA (FL) -	5,671,851	0.117%
PHEAA -	54,651,756	1.126%
SHESC (NY) -	82,358,729	1.696%
SLGFA (AR) -	56,542	0.001%
TGA -	1,433,865	0.030%
TGSLC (TX)-	22,087,467	0.455%
NELA (WA)-	274,332	0.006%
USAF (US) -	29,116,344	0.600%
Total	\$ 4,854,882,102	100.00%

CLC TRUST I

2002-1, 2002-2, 2003-1, 2003-2 Notes

Monthly Servicing Report

3/1/2004 to 3/31/2004

II. Student Loan Pool Data-FFELP (cont.)

F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
<i>Ending Balance - ACS, GL, PH, Nel</i>	\$ 80,771,019	\$ 34,482,832	\$ 23,762,062	\$ 24,413,378	\$ 12,824,390	\$ 769,242	\$ 177,022,924
<i>By ending balance, % <2></i>	2.36%	1.01%	0.70%	0.71%	0.38%	0.02%	5.18%
<i># of Borrowers</i>	3,478	1,888	1,326	1,328	797	62	8,879
	Claims Filed Outstanding at end of period	Claims in Rejected status at end of period	Cum. Default Claims Paid <3>	Cum. Other Claims Paid <3>			
<i>Ending Balance - ACS, GL, PH, Nel</i>	\$ 5,829,164	\$ 19,306	\$ 10,306,168	\$ 10,152,553			
<i># of Borrowers</i>	293	10	501	350			

G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 38,113,875	0.75%	\$ -	\$ 13,125	\$ 38,100,750

H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	216,695	\$ 4,382,677,637	90.27%	\$ 3,673,604	\$ 2,482,219	\$ 793	\$ 5,193,423
GL	12,152	416,894,583	8.59%	299,665	282,739	-	299,665
Nelnet	321	658,126	0.01%	102,063	144,738	8,326	336,077
PHEAA	12,875	54,651,756	1.13%	-	20,846	10,187	-
Total	242,043	\$ 4,854,882,102	100%	\$ 4,075,332	\$ 2,930,541	\$ 19,306	\$ 5,829,164

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Total principal of the claims paid, guaranteed at 98% for default claims, 100% for other claims