

CLC TRUST I
2002-1, 2002-2, 2003-1, 2003-2 Notes
Monthly Servicing Report
11/1/2003 to 11/30/2003

I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning Balance	Change	Ending Balance
Principal Balance	\$ 4,733,523,312.95	\$ 149,468,042.73	\$ 4,882,991,355.68
Accrued Interest (Include SAP Estimate & ISP)	37,933,562.01	5,226,709.97	43,160,271.98
Total Principal And Accrued Interest Balance	\$ 4,771,456,874.96	\$ 154,694,752.70	\$ 4,926,151,627.66
Fund Accounts Balance	365,666,508.46	(201,225,516.93)	164,440,991.53
Total Student Loans And Fund Balance	\$ 5,137,123,383.42	\$ (46,530,764.23)	\$ 5,090,592,619.19
Weighted Average Coupon (WAC)	4.400%	-0.024%	4.375%
Number of Loans	400,198	14,406	414,604
Number of Borrowers	234,593	8,031	242,624

B. Notes

	Beginning Principal Balance	Interest Paid	Principal Paid	Ending Principal Balance	Maturity Date	Actual Days in Period	Actual Coupon Rate	Coupon Type
Senior Series 2002-1A	\$ 658,000,000	\$ 591,810	\$ 40,650,000	\$ 617,350,000	March 1, 2042	30	1.159%	ARC
Subordinate Series 2002-1B	42,000,000	38,984	-	42,000,000	March 1, 2042	30	1.226%	ARC
Senior Series 2002-2A	2,080,000,000	1,802,075	-	2,080,000,000	March 1, 2042	30	1.028%	ARC
Subordinate Series 2002-2B	120,000,000	112,616	-	120,000,000	March 1, 2042	30	1.208%	ARC
Senior Series 2003-1A	950,000,000	949,011	-	950,000,000	March 1, 2042	30	1.159%	ARC
Subordinate Series 2003-1B	50,000,000	46,030	-	50,000,000	March 1, 2042	30	1.224%	ARC
Senior Series 2003-2A-1	345,000,000	-	-	345,000,000	July 25, 2008	30	1.185%	FRN
Senior Series 2003-2A-2	646,800,000	-	-	646,800,000	January 25, 2012	30	1.295%	FRN
Senior Series 2003-2A-3	308,200,000	-	-	308,200,000	July 25, 2013	30	1.355%	FRN
Total	\$ 5,200,000,000	\$ 3,540,526	\$ 40,650,000	\$ 5,159,350,000	Varied	30	1.139%	ARC & FRN

C. Fund Accounts

	Beginning Balance	Change	Ending Balance
Acquisition Fund	\$ 263,167,662.41	\$ (216,579,267.85)	\$ 46,588,394.56
Administration Fund	4,219,125.76	(2,010,564.32)	2,208,561.44
Collection Fund	13,391,395.80	(388,417.95)	13,002,977.85
Debt Service Fund	-	-	-
Interest	5,197,595.98	1,253,049.49	6,450,645.47
Retirement	40,690,728.51	16,499,683.70	57,190,412.21
Reserve	39,000,000.00	-	39,000,000.00
Total	\$ 365,666,508.46	\$ (201,225,516.93)	\$ 164,440,991.53

II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
Beginning Balance - ACS	\$ 4,183,054,790.94	\$ 4,199,967,079.43	4.439%
Loans Added	204,093,907.39	206,286,493.15	
Loans Repaid	56,906,477.68	56,906,477.68	
Ending Balance	4,330,242,220.65	4,349,347,094.90	4.409%
Beginning Balance - GL	401,093,688.64	404,388,663.14	4.355%
Loans Added	1,734,842.38	1,945,126.04	
Loans Repaid	1,999,376.73	1,999,376.73	
Ending Balance	400,829,154.29	404,334,412.45	4.352%
Beginning Balance - Nelnet	92,063,567.55	92,518,730.21	3.196%
Loans Added	2,552.75	110,814.61	
Loans Repaid	1,231,528.37	1,231,528.37	
Ending Balance	90,834,591.93	91,398,016.45	3.224%
Beginning Balance - PHEAA	36,581,249.23	36,648,840.17	3.470%
Loans Added	1,820,664.68	1,838,257.76	
Loans Repaid	575,266.05	575,266.05	
Ending Balance	37,826,647.86	37,911,831.88	3.477%
Beginning Balance - TOTAL	4,712,793,296.36	4,733,523,312.95	4.400%
Loans Added	207,651,967.20	210,180,691.56	
Loans Repaid	60,712,648.83	60,712,648.83	
Ending Balance	\$ 4,859,732,614.73	\$ 4,882,991,355.68	4.375%

B. Loans by Program Type

	Beginning Balance	%	Additions	Loans Repaid	Ending Balance	%	# of Borrowers	Average Coupon
Stafford - ACS	\$ 165,855,812.24	3.50%	\$ 23,131,210.06	\$ 2,870,282.86	\$ 186,116,739.44	3.81%	34,668	\$ 5,368.55
Stafford - GL	18,275,704.33	0.34%	678,631.58	67,427.70	16,886,908.21	0.35%	2,434	6,937.92
Stafford - Nelnet	73,406,945.06	1.55%	107,039.70	707,323.79	72,806,660.97	1.49%	11,628	6,261.32
Stafford - PHEAA	20,287,885.71	0.43%	771,377.90	279,626.63	20,779,636.98	0.43%	8,977	2,314.76
PLUS - ACS	29,100,849.94	0.61%	3,693,111.05	332,419.24	32,461,541.75	0.66%	5,281	6,146.86
PLUS - GL	4,757,886.60	0.10%	401,795.23	74,064.07	5,085,617.76	0.10%	961	5,292.01
PLUS - Nelnet	19,111,785.15	0.40%	3,774.91	524,204.58	18,591,355.48	0.38%	2,143	8,675.39
PLUS - PHEAA	15,591,649.83	0.33%	894,774.76	291,100.58	16,195,324.01	0.33%	2,735	5,921.51
Consolidation Unspecified - ACS	4,005,010,417.25	84.61%	179,462,172.04	53,703,775.58	4,130,768,813.71	84.60%	165,415	24,972.15
Consolidation Unspecified - GL	383,355,072.21	8.10%	864,699.23	1,857,884.96	382,361,886.48	7.83%	8,332	45,890.77
Consolidation Unspecified - PHEAA	769,304.63	0.02%	172,105.10	4,538.84	936,870.89	0.02%	50	18,737.42
Total	\$ 4,733,523,312.95	100.00%	\$ 210,180,691.56	\$ 60,712,648.83	\$ 4,882,991,355.68	100.00%	242,624	\$ 20,125.76

C. Loans by School Type

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
4-Year - ACS, Nel <4>	\$ 137,633,133.64	2.91%	\$ 6,536,576.89	\$ 144,169,710.53	2.95%	15,754
2-Year - ACS, Nel <4>	14,638,550.38	0.31%	1,294,777.38	15,933,327.76	0.33%	2,898
Technical/Proprietary - ACS, Nel <4>	135,153,327.11	2.86%	14,669,550.98	149,822,878.09	3.07%	21,297
Graduate (Medical) -GL	7,382,426.36	0.16%	495,135.00	7,877,561.36	0.16%	559
Unknown/Other - ACS, GL, PH, Nel <4>	49,581,081.37	1.05%	1,539,225.49	51,120,306.86	1.05%	28,319
Consolidation (n/a) -ACS, GL, PH	4,389,134,794.09	92.72%	124,932,776.99	4,514,067,571.08	92.44%	173,797
Total	\$ 4,733,523,312.95	100.00%	\$ 149,468,042.73	\$ 4,882,991,355.68	100.00%	242,624

D. Loan Status

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
In School -ACS, GL, PH, Nel	\$ 225,825,550.37	4.77%	\$ 16,258,033.22	\$ 242,083,583.59	4.96%	45,294
Grace -ACS, GL, PH, Nel	30,124,997.98	0.64%	(4,113,833.61)	26,011,164.37	0.53%	5,418
Deferment -ACS, GL, PH, Nel	584,232,068.26	12.34%	20,486,247.37	604,718,315.63	12.38%	22,406
Forbearance -ACS, GL, PH, Nel	463,896,744.53	9.80%	11,225,675.03	475,122,419.56	9.73%	13,513
Repayment -ACS, GL, PH, Nel	3,426,084,466.18	72.38%	105,821,120.61	3,531,905,586.79	72.33%	155,811
Claims Filed - ACS, GL, PH, Nel	3,359,485.63	0.07%	(209,199.89)	3,150,285.74	0.06%	182
Total	\$ 4,733,523,312.95	100.00%	\$ 149,468,042.73	\$ 4,882,991,355.68	100.00%	242,624

E. Loans By Guarantor

	Ending Balance	% of loans
ASA (MA) -	\$ 3,719,279,862.09	76.168%
ECMC (VA) -	98,038.06	0.002%
Edfund/CSAC (CA) -	604,785,064.10	12.386%
FAME (ME) -	55,986.35	0.001%
GLHEC (GL) -	403,688,831.46	8.267%
ICSAC (IA) -	72,876.37	0.001%
ISAC (IL) -	3,814,539.70	0.078%
KHEAA (KY/AL) -	738,381.35	0.015%
LOSFA (LA) -	46,836.77	0.001%
MGA (MI) -	656,754.66	0.013%
NJOA (NJ) -	2,058,745.69	0.042%
NSLP (NE) -	5,707,505.78	0.117%
OGSLP (OK) -	321,828.41	0.007%
OSAC (OR) -	104,636.35	0.002%
OSFA (FL) -	5,023,868.53	0.103%
PHEAA -	37,911,831.88	0.776%
SHESC (NY) -	63,774,094.36	1.306%
SLGFA (AR) -	56,541.60	0.001%
TGA -	868,916.35	0.018%
TGSLC (TX) -	13,059,493.06	0.267%
NELA (WA) -	127,842.41	0.003%
USAF (US) -	20,738,880.45	0.425%
Total	\$ 4,882,991,355.68	100.00%

F. Payment Status

Assumption: % of Total Loan Portfolio

	31-60	61-90	91-120	121-180	180-270	270+	Totals
Ending Balance - ACS, GL, PH, Nel	\$ 92,890,770.94	\$ 40,119,832.66	\$ 20,007,566.07	\$ 17,296,988.56	\$ 11,136,425.72	\$ 1,340,905.41	\$ 182,792,489.36
By ending balance, %	2.63%	1.14%	0.57%	0.49%	0.32%	0.04%	5.18%
# of Borrowers	3,863	1,734	934	837	546	77	7,991

	Claims Filed Outstanding at end of period <2>	Claims Rejected at end of period <1>	Cum. Loss Due to Default Claims Paid <3> (98% guaranteed)	Cum. Loss Due to Other Claims Paid <3> (100% guaranteed)
Ending Balance - ACS, GL, PH, Nel	\$ 3,115,299.90	\$ 34,985.84	\$ 4,857,869.52	\$ 6,023,288.89
# of Borrowers	174	8	134	176

G. Credit Support

	Beginning Balance	%	Additions	Withdrawals	Ending Balance
Reserve Fund 75 bps Notes Outstanding	\$ 39,000,000.00	0.75%	\$ -	\$ -	\$ 39,000,000.00

H. Servicer Information

	# of Borrowers Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period <1>	Claims outstanding at end of period <2>
ACS	205,364	\$ 4,349,347,094.90	89.07%	\$ 1,336,366.34	\$ 1,330,512.07	\$ 19,896.85	\$ 2,572,779.67
GL	11,727	404,334,412.45	8.28%	260,259.27	\$ 321,572.41	-	260,259.27
Nelnet	13,771	91,398,016.45	1.87%	115,215.68	\$ 90,560.26	4,902.07	261,167.49
PHEAA	11,762	37,911,831.88	0.78%	21,093.47	\$ 8,371.49	10,186.92	21,093.47
Total	242,624	\$ 4,882,991,355.68	100%	\$ 1,732,934.76	\$ 1,751,016.23	\$ 34,985.84	\$ 3,115,299.90

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months
3. Total principal of the claims paid
4. Nelnet information included in dollar amounts, but not number of borrowers