

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

11/1/2004 to 11/30/2004

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

| | Beginning | Change | Ending |
|--|-------------------------|------------------------|-------------------------|
| <i>Principal Balance</i> | \$ 5,921,466,512 | \$ (43,015,482) | \$ 5,878,451,030 |
| <i>Accrued Interest (Include SAP Estimate & ISP)</i> | 59,282,977 | 2,268,437 | 61,551,414 |
| <i>Total Principal And Accrued Interest Balance</i> | \$ 5,980,749,489 | \$ (40,747,045) | \$ 5,940,002,444 |
| <i>Fund Accounts Balance</i> | 138,001,849 | 1,601,777 | 139,603,626 |
| Total Student Loans And Fund Balance | \$ 6,118,751,338 | \$ (39,145,268) | \$ 6,079,606,070 |
| <i>Weighted Average Maturity</i> | 240 | 0 | 240 |
| <i>Weighted Average Coupon (WAC)</i> | 4.205% | 0.001% | 4.206% |
| <i>Number of Loans</i> | 526,419 | 5,964 | 532,383 |
| <i>Number of Borrowers</i> | 307,057 | -9,589 | 297,468 |
| <i>Subordination Level</i> | 5.030% | 0.041% | 5.071% |

B. Notes

| | Beginning Principal | Interest Paid | Principal Paid | Ending Principal | Maturity Date | Days in Period | Coupon Rate | Coupon Type |
|-------------------------------------|-------------------------|---------------------|----------------------|-------------------------|------------------|----------------|---------------|---------------|
| <i>Senior Series 2002-1A</i> | \$ 530,250,000 | \$ 912,169 | \$ 49,650,000 | \$ 480,600,000 | March 1, 2042 | 30 | 2.056% | ARC |
| <i>Subordinate Series 2002-1B</i> | 42,000,000 | 67,477 | - | 42,000,000 | March 1, 2042 | 30 | 2.200% | ARC |
| <i>Senior Series 2002-2A</i> | 2,080,000,000 | 3,883,936 | - | 2,080,000,000 | March 1, 2042 | 30 | 2.241% | ARC |
| <i>Subordinate Series 2002-2B</i> | 120,000,000 | 191,568 | - | 120,000,000 | March 1, 2042 | 30 | 2.178% | ARC |
| <i>Senior Series 2003-1A</i> | 950,000,000 | 1,796,128 | - | 950,000,000 | March 1, 2042 | 30 | 2.343% | ARC |
| <i>Subordinate Series 2003-1B</i> | 50,000,000 | 79,565 | - | 50,000,000 | March 1, 2042 | 30 | 2.193% | ARC |
| <i>Senior Series 2003-2A-1</i> | 175,100,000 | - | - | 175,100,000 | July 25, 2008 | 30 | 2.130% | FRN |
| <i>Senior Series 2003-2A-2</i> | 646,800,000 | - | - | 646,800,000 | January 25, 2012 | 30 | 2.240% | FRN |
| <i>Senior Series 2003-2A-3</i> | 308,200,000 | - | - | 308,200,000 | July 25, 2013 | 30 | 2.300% | FRN |
| <i>Senior Series 2004-1A-1</i> | 293,000,000 | - | - | 293,000,000 | April 25, 2011 | 30 | 2.150% | FRN |
| <i>Senior Series 2004-1A-2</i> | 307,000,000 | - | - | 307,000,000 | April 25, 2016 | 30 | 2.210% | FRN |
| <i>Senior Series 2004-1A-3</i> | 400,000,000 | - | - | 400,000,000 | April 25, 2021 | 30 | 2.260% | FRN |
| <i>Senior Series 2004-1A-4</i> | 200,000,000 | - | - | 200,000,000 | April 25, 2024 | 30 | 2.290% | FRN |
| <i>Subordinate Series 2004-1B-1</i> | 100,000,000 | 153,000 | - | 100,000,000 | May 1, 2044 | 30 | 2.090% | ARC |
| Total | \$ 6,202,350,000 | \$ 7,083,843 | \$ 49,650,000 | \$ 6,152,700,000 | Varied | 30 | 2.234% | Varied |

C. Fund Accounts

| | Beginning | Change | Ending |
|----------------------------|-----------------------|---------------------|-----------------------|
| <i>Acquisition Fund</i> | \$ 11,688,610 | \$ 522,056 | \$ 12,210,665 |
| <i>Administration Fund</i> | 6,435,040 | (4,659,795) | 1,775,246 |
| <i>Collection Fund</i> | 18,531,763 | (4,781,927) | 13,749,836 |
| <i>Debt Service Fund</i> | - | - | - |
| <i>Interest</i> | 5,145,148 | 5,477,151 | 10,622,299 |
| <i>Retirement</i> | 49,683,663 | 5,416,667 | 55,100,330 |
| <i>Reserve</i> | 46,517,625 | (372,375) | 46,145,250 |
| Total | \$ 138,001,849 | \$ 1,601,777 | \$ 139,603,626 |

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

11/1/2004 to 11/30/2004

II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

| | Principal Balance | Weighted Average Interest Rate |
|---------------------------|-------------------------|--------------------------------|
| Beginning - ACS | \$ 5,457,955,067 | 4.210% |
| Loans Added | 3,129,382 | |
| Loans Repaid | 43,626,262 | |
| Ending | 5,417,458,187 | 4.211% |
| Beginning - GL | 396,106,291 | 4.274% |
| Loans Added | 96,463 | |
| Loans Repaid | 3,260,888 | |
| Ending | 392,941,866 | 4.276% |
| Beginning - Nelnet | 172,575 | 3.445% |
| Loans Added | 168 | |
| Loans Repaid | 7,664 | |
| Ending | 165,079 | 3.472% |
| Beginning - PHEAA | 67,232,579 | 3.369% |
| Loans Added | 2,210,398 | |
| Loans Repaid | 1,557,080 | |
| Ending | 67,885,897 | 3.380% |
| Beginning - TOTAL | 5,921,466,512 | 4.205% |
| Loans Added | 5,436,412 | |
| Loans Repaid | 48,451,894 | |
| Ending | \$ 5,878,451,030 | 4.206% |

B. Loans by Program Type

| | Beginning | % | Loans Added | Loans Repaid | Ending | % | # Borr | Average Coupon |
|----------------------------|-------------------------|----------------|---------------------|----------------------|-------------------------|----------------|----------------|------------------|
| Stafford - ACS | \$ 463,975,003 | 7.84% | \$ 1,566,879 | \$ 3,087,735 | \$ 462,454,147 | 7.87% | 59,855 | \$ 7,726 |
| Stafford - GL | 27,608,373 | 0.47% | 36,255 | 732,595 | 26,912,033 | 0.46% | 2,736 | 9,836 |
| Stafford - Nelnet | 129,501 | 0.00% | 126 | 7,361 | 122,267 | 0.00% | 128 | 955 |
| Stafford - PHEAA | 39,240,566 | 0.66% | 1,288,325 | 683,772 | 39,845,118 | 0.68% | 16,048 | 2,483 |
| Total Stafford | 530,953,443 | 8.97% | 2,891,584 | 4,511,463 | 529,333,564 | 9.00% | 78,767 | 6,720 |
| PLUS - ACS | 37,776,239 | 0.64% | (1,400,727) | 520,999 | 35,854,513 | 0.61% | 4,663 | 7,689 |
| PLUS - GL | 6,385,970 | 0.11% | (134,447) | 354,439 | 5,897,084 | 0.10% | 760 | 7,759 |
| PLUS - Nelnet | 43,074 | 0.00% | 42 | 303 | 42,813 | 0.00% | 11 | 3,892 |
| PLUS - PHEAA | 25,055,857 | 0.42% | 737,343 | 837,518 | 24,955,683 | 0.42% | 3,975 | 6,278 |
| Total PLUS | 69,261,140 | 1.17% | (797,788) | 1,713,260 | 66,750,093 | 1.14% | 9,409 | 7,094 |
| Consolidation - ACS | 4,956,203,824 | 83.70% | 2,963,231 | 40,017,528 | 4,919,149,527 | 83.68% | 201,227 | 24,446 |
| Consolidation - GL | 362,111,948 | 6.12% | 194,655 | 2,173,854 | 360,132,749 | 6.13% | 7,890 | 45,644 |
| Consolidation - PHEAA | 2,936,156 | 0.05% | 184,730 | 35,790 | 3,085,097 | 0.05% | 175 | 17,629 |
| Total Consolidation | 5,321,251,928 | 89.86% | 3,342,616 | 42,227,171 | 5,282,367,373 | 89.86% | 209,292 | 25,239 |
| Total | \$ 5,921,466,512 | 100.00% | \$ 5,436,412 | \$ 48,451,894 | \$ 5,878,451,030 | 100.00% | 297,468 | \$ 19,762 |

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

11/1/2004 to 11/30/2004

II. Student Loan Pool Data-FFELP (cont.)

C. Loans by School Type

| | Beginning | % | Change | Ending | % | # Borr |
|--------------------------------------|-------------------------|----------------|------------------------|-------------------------|----------------|----------------|
| 4-Year - ACS, Nel <1> | \$ 445,584,176 | 7.52% | \$ (2,785,442) | \$ 442,798,734 | 7.53% | 52,004 |
| 2-Year- ACS, Nel <1> | 30,283,157 | 0.51% | (708,873) | 29,574,284 | 0.50% | 6,674 |
| Technical/Proprietary - ACS, Nel <1> | 26,056,484 | 0.44% | 44,238 | 26,100,722 | 0.44% | 5,840 |
| Graduate (Medical) -ACS, GL | 14,563,983 | 0.25% | (619,687) | 13,944,296 | 0.24% | 523 |
| Unknown/Other -ACS, GL, PH, Nel <1> | 83,726,784 | 1.41% | (61,162) | 83,665,621 | 1.42% | 23,135 |
| Consolidation (n/a) -ACS, GL, PH | 5,321,251,928 | 89.86% | (38,884,555) | 5,282,367,373 | 89.86% | 209,292 |
| Total | \$ 5,921,466,512 | 100.00% | \$ (43,015,482) | \$ 5,878,451,030 | 100.00% | 297,468 |

D. Loan Status

| | Beginning | % | Change | Ending | % | # Borr |
|--------------|-------------------------|----------------|------------------------|-------------------------|----------------|----------------|
| In School | \$ 370,398,277 | 6.26% | \$ (1,874,835) | \$ 368,523,441 | 6.27% | 47,861 |
| Grace | 81,391,887 | 1.37% | (17,683,588) | 63,708,299 | 1.08% | 9,301 |
| Deferment | 793,468,404 | 13.40% | 5,903,036 | 799,371,441 | 13.60% | 29,546 |
| Forbearance | 512,438,841 | 8.65% | 13,443,751 | 525,882,591 | 8.95% | 15,964 |
| Repayment | 4,157,882,931 | 70.22% | (44,612,300) | 4,113,270,632 | 69.97% | 194,249 |
| Claims Filed | 5,886,172 | 0.10% | 1,808,453 | 7,694,625 | 0.13% | 547 |
| Total | \$ 5,921,466,512 | 100.00% | \$ (43,015,482) | \$ 5,878,451,030 | 100.00% | 297,468 |

E. Loans By Guarantor

| | Ending | % |
|--------------------|-------------------------|----------------|
| ASA (MA) - | \$ 4,561,743,630 | 77.601% |
| CSLP (CO) - | 30,671 | 0.001% |
| EAC (SD) - | 140,246 | 0.002% |
| ECMC/TG (VA) - | 1,041,886 | 0.018% |
| Edfund/CSAC (CA) - | 732,379,528 | 12.459% |
| FAME (ME) - | 29,042 | 0.000% |
| GLHEC (GL) - | 391,946,902 | 6.668% |
| ICSAC (IA) - | 56,246 | 0.001% |
| ISAC (IL) - | 3,753,678 | 0.064% |
| KHEAA (KY/AL) - | 850,431 | 0.014% |
| LOSFA (LA) - | 97,888 | 0.002% |
| MGA (MI) - | 526,377 | 0.009% |
| NJOSA (NJ) - | 2,189,673 | 0.037% |
| NSLP (NE) - | 5,210,993 | 0.089% |
| OGSLP (OK) - | 428,657 | 0.007% |
| OSAC (OR) - | 100,491 | 0.002% |
| OSFA (FL) - | 4,870,381 | 0.083% |
| PHEAA - | 67,745,651 | 1.152% |
| SHESC (NY) - | 59,539,736 | 1.013% |
| SLGFA (AR) - | 35,945 | 0.001% |
| TGSLC (TX) - | 13,052,167 | 0.222% |
| NELA (WA) - | 505,474 | 0.009% |
| USAF (US) - | 32,175,335 | 0.547% |
| Total | \$ 5,878,451,030 | 100.00% |

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

11/1/2004 to 11/30/2004

II. Student Loan Pool Data-FFELP (cont.)

F. Payment Status

| Delinquency Bucket (days) | 31-60 | 61-90 | 91-120 | 121-180 | 181-270 | 270+ | Totals |
|---------------------------------------|--|---|---|---|---------------|--------------|----------------|
| <i>Ending Balance</i> | \$ 124,653,308 | \$ 52,888,822 | \$ 36,521,441 | \$ 38,907,607 | \$ 32,311,418 | \$ 5,846,953 | \$ 291,129,549 |
| <i>By ending balance, % <2></i> | 3.03% | 1.29% | 0.89% | 0.95% | 0.79% | 0.14% | 7.08% |
| <i># of Borrowers</i> | 5,958 | 2,816 | 2,102 | 2,509 | 2,145 | 360 | 15,890 |
| | Claims Filed Outstanding at end of period | Claims in Rejected status at end of period | Cum. Default Claims Paid <3> | Cum. Other Claims Paid <3> | | | |
| <i>Ending Balance</i> | \$ 7,680,167 | \$ 14,458 | \$ 28,889,732 | \$ 18,662,435 | | | |
| <i># of Borrowers</i> | 538 | 9 | 1688 | 726 | | | |

G. Credit Support

| | Beginning | % | Additions | Withdrawals | Ending |
|--|---------------|-------|-----------|-------------|---------------|
| <i>Reserve Fund 75 bps Notes Outstanding</i> | \$ 46,517,625 | 0.75% | \$ - | \$ 372,375 | \$ 46,145,250 |

H. Servicer Information

| | # Borr Serviced | Amt. of Loans Serviced | % of Portfolio Serviced | Claims Filed during reporting period | Claims Paid during reporting period | Claims in Rejected status at end of period | Claims Filed Outstanding at end of period |
|--------------|-----------------|-------------------------|-------------------------|--------------------------------------|-------------------------------------|--|---|
| ACS | 265,745 | \$ 5,417,458,187 | 92.16% | \$ 5,096,306 | \$ 2,620,680 | \$ 1,938 | \$ 7,540,083 |
| GL | 11,386 | 392,941,866 | 6.68% | 132,789 | 255,311 | - | 132,789 |
| Nelnet | 139 | 165,079 | 0.00% | 6,035 | - | 5,658 | 7,295 |
| PHEAA | 20,198 | 67,885,897 | 1.15% | - | 22,365 | 6,863 | - |
| Total | 297,468 | \$ 5,878,451,030 | 100.00% | \$ 5,235,131 | \$ 2,898,357 | \$ 14,458 | \$ 7,680,167 |

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest