

**CLC TRUST I**  
**2002-1, 2002-2, 2003-1, 2003-2 Notes**  
**Monthly Servicing Report**  
**10/1/2003 to 10/31/2003**

**I. Series 2002-1, 2002-2, 2003-1, 2003-2 Asset and Liability Summary**

**A. Student Loan Portfolio and Fund Balance**

	Beginning Balance	Change	Ending Balance
Principal Balance	\$ 3,769,760,209.35	\$ 963,763,103.60	\$ 4,733,523,312.95
Accrued Interest (Include SAP Estimate & ISP)	37,076,484.05	857,077.96	37,933,562.01
Total Principal And Accrued Interest Balance	\$ 3,806,836,693.40	\$ 964,620,181.56	\$ 4,771,456,874.96
Fund Accounts Balance	51,580,182.22	314,086,326.24	365,666,508.46
<b>Total Student Loans And Fund Balance</b>	<b>\$ 3,858,416,875.62</b>	<b>\$ 1,278,706,507.80</b>	<b>\$ 5,137,123,383.42</b>
Weighted Average Coupon (WAC)	4.574%	-0.175%	4.400%
Number of Loans	311,045	89,153	400,198
Number of Borrowers	180,880	53,713	234,593

**B. Notes**

	Beginning Principal Balance	Interest Paid	Principal Paid	Ending Principal Balance	Maturity Date	Actual Days in Period	Actual Coupon Rate	Coupon Type
Senior Series 2002-1A	\$ 658,000,000	\$ 658,753	\$ -	\$ 658,000,000	March 1, 2042	31	1.177%	ARC
Subordinate Series 2002-1B	42,000,000	39,950	-	42,000,000	March 1, 2042	31	1.230%	ARC
Senior Series 2002-2A	2,080,000,000	1,726,364	-	2,080,000,000	March 1, 2042	31	1.015%	ARC
Subordinate Series 2002-2B	120,000,000	150,048	-	120,000,000	March 1, 2042	31	1.224%	ARC
Senior Series 2003-1A	950,000,000	894,007	-	950,000,000	March 1, 2042	31	1.146%	ARC
Subordinate Series 2003-1B	50,000,000	46,985	-	50,000,000	March 1, 2042	31	1.177%	ARC
Senior Series 2003-2A-1	345,000,000	-	-	345,000,000	July 25, 2008	31	1.185%	FRN
Senior Series 2003-2A-2	646,800,000	-	-	646,800,000	January 25, 2012	31	1.295%	FRN
Senior Series 2003-2A-3	308,200,000	-	-	308,200,000	July 25, 2013	31	1.355%	FRN
<b>Total</b>	<b>\$ 5,200,000,000</b>	<b>\$ 3,516,107</b>	<b>\$ -</b>	<b>\$ 5,200,000,000</b>	<b>Varied</b>	<b>31</b>	<b>1.134%</b>	<b>ARC &amp; FRN</b>

**C. Fund Accounts**

	Beginning Balance	Change	Ending Balance
Acquisition Fund	\$ 6,686,843.63	\$ 256,480,818.78	\$ 263,167,662.41
Administration Fund	4,319,898.54	(100,772.78)	4,219,125.76
Collection Fund	8,777,689.44	4,613,706.36	13,391,395.80
Debt Service Fund	-	-	-
Interest	2,545,750.61	2,651,845.37	5,197,595.98
Retirement	-	40,690,728.51	40,690,728.51
Reserve	29,250,000.00	9,750,000.00	39,000,000.00
<b>Total</b>	<b>\$ 51,580,182.22</b>	<b>\$ 314,086,326.24</b>	<b>\$ 365,666,508.46</b>

**II. Student Loan Pool Data-FFELP**

**A. Pool Size (\$)**

	Principal Only	Principal Plus Capitalized Interest	Weighted Average Interest Rate
<b>Beginning Balance - ACS</b>	\$ 3,224,629,811.67	\$ 3,239,493,918.87	4.653%
Loans Added	1,010,937,230.74	1,012,985,412.03	
Loans Repaid	52,512,251.47	52,512,251.47	
Ending Balance	4,183,054,790.94	4,199,967,079.43	4.439%
<b>Beginning Balance - GL</b>	399,789,584.48	402,751,184.54	4.359%
Loans Added	3,365,046.62	3,698,421.06	
Loans Repaid	2,060,942.46	2,060,942.46	
Ending Balance	401,093,688.64	404,388,663.14	4.355%
<b>Beginning Balance - Nelnet</b>	93,306,883.28	93,714,810.91	3.191%
Loans Added	(53,411.52)	(6,176.49)	
Loans Repaid	1,189,904.21	1,189,904.21	
Ending Balance	92,063,567.55	92,518,730.21	3.196%
<b>Beginning Balance - PHEAA</b>	33,741,597.57	33,800,295.03	3.449%
Loans Added	3,517,480.14	3,526,373.62	
Loans Repaid	677,828.48	677,828.48	
Ending Balance	36,581,249.23	36,648,840.17	3.470%
<b>Beginning Balance - TOTAL</b>	3,751,467,877.00	3,769,760,209.35	4.574%
Loans Added	1,017,766,345.98	1,020,204,030.22	
Loans Repaid	56,440,926.62	56,440,926.62	
Ending Balance	4,712,793,296.36	4,733,523,312.95	4.400%

**B. Loans by Program Type**

	Beginning Balance	%	Additions	Loans Repaid	Ending Balance	%	# of Borrowers	Average Coupon
Stafford - ACS	\$ 137,173,360.43	3.64%	\$ 31,994,001.57	\$ 3,311,549.76	\$ 165,855,812.24	3.50%	31,727	\$ 5,227.59
Stafford - GL	15,447,782.80	0.41%	1,063,533.86	235,612.33	16,275,704.33	0.34%	2,341	6,952.46
Stafford - Nelnet	73,976,155.65	1.96%	3,220.61	572,431.20	73,406,945.06	1.55%	11,697	6,275.71
Stafford - PHEAA	19,321,761.11	0.51%	1,252,058.33	285,933.73	20,287,885.71	0.43%	8,630	2,350.86
PLUS - ACS	18,633,827.41	0.49%	10,998,265.55	531,243.02	29,100,849.94	0.61%	4,726	6,157.61
PLUS - GL	3,816,271.73	0.10%	1,044,310.08	102,695.21	4,757,886.60	0.10%	883	5,388.32
PLUS - Nelnet	19,738,655.26	0.52%	(9,397.10)	617,473.01	19,111,785.15	0.40%	2,181	8,762.85
PLUS - PHEAA	13,787,968.61	0.37%	2,192,401.61	388,720.39	15,591,649.83	0.33%	2,592	6,015.30
Consolidation Unspecified - ACS	3,083,686,731.03	81.80%	969,993,144.91	48,669,458.69	4,005,010,417.25	84.61%	161,418	24,811.42
Consolidation Unspecified - GL	383,487,130.01	10.17%	1,590,577.12	1,722,634.92	383,355,072.21	8.10%	8,350	45,910.79
Consolidation Unspecified - PHEAA	690,565.31	0.02%	81,913.68	3,174.36	769,304.63	0.02%	48	16,027.18
<b>Total</b>	<b>\$ 3,769,760,209.35</b>	<b>100.00%</b>	<b>\$ 1,020,204,030.22</b>	<b>\$ 56,440,926.62</b>	<b>\$ 4,733,523,312.95</b>	<b>100.00%</b>	<b>234,593</b>	<b>\$ 20,177.60</b>

**C. Loans by School Type**

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
4-Year - ACS, Nel <4>	\$ 120,752,442.72	3.20%	\$ 16,880,690.92	\$ 137,633,133.64	2.91%	14,531
2-Year - ACS, Nel <4>	11,729,360.60	0.31%	2,909,189.78	14,638,550.38	0.31%	2,482
Technical/Proprietary - ACS, Nel <4>	116,989,814.17	3.10%	18,163,512.94	135,153,327.11	2.86%	19,440
Graduate (Medical) -GL	7,131,862.54	0.19%	250,563.82	7,382,426.36	0.16%	544
Unknown/Other - ACS, GL, PH, Nel <4>	45,292,302.97	1.20%	4,288,778.40	49,581,081.37	1.05%	27,780
Consolidation (n/a) -ACS, GL, PH	3,467,864,426.35	91.99%	921,270,367.74	4,389,134,794.09	92.72%	169,816
<b>Total</b>	<b>\$ 3,769,760,209.35</b>	<b>100.00%</b>	<b>\$ 963,763,103.60</b>	<b>\$ 4,733,523,312.95</b>	<b>100.00%</b>	<b>234,593</b>

**D. Loan Status**

	Beginning Balance	%	Change	Ending Balance	%	# of Borrowers
In School -ACS, GL, PH, Nel	\$ 201,262,208.40	5.34%	\$ 24,563,341.97	\$ 225,825,550.37	4.77%	42,961
Grace -ACS, GL, PH, Nel	27,473,577.47	0.73%	2,651,420.51	30,124,997.98	0.64%	6,124
Deferment -ACS, GL, PH, Nel	509,219,825.61	13.51%	75,012,242.65	584,232,068.26	12.34%	20,991
Forbearance -ACS, GL, PH, Nel	413,390,792.78	10.97%	50,505,951.75	463,896,744.53	9.80%	12,983
Repayment -ACS, GL, PH, Nel	2,615,323,363.25	69.38%	810,761,102.93	3,426,084,466.18	72.38%	151,368
Claims Filed - ACS, GL, PH, Nel	3,090,441.84	0.08%	269,043.79	3,359,485.63	0.07%	166
<b>Total</b>	<b>\$ 3,769,760,209.35</b>	<b>100.00%</b>	<b>\$ 963,763,103.60</b>	<b>\$ 4,733,523,312.95</b>	<b>100.00%</b>	<b>234,593</b>

**E. Loans By Guarantor**

	Ending Balance	% of loans
ASA (MA) -	\$ 3,591,091,938.08	75.865%
ECMC (VA) -	97,620.09	0.002%
Edfund/CSAC (CA) -	591,271,198.37	12.491%
FAME (ME) -	59,986.44	0.001%
GLHEC (GL) -	403,774,808.15	8.530%
ICSAC (IA) -	73,074.58	0.002%
ISAC (IL) -	3,388,596.75	0.072%
KHEAA (KY/AL) -	690,045.00	0.015%
LOSFA (LA) -	22,603.94	0.000%
MGA (MI) -	612,725.54	0.013%
NJOA (NJ) -	2,066,520.19	0.044%
NSLP (NE) -	5,483,240.42	0.116%
OGSLP (OK) -	305,430.25	0.006%
OSAC (OR) -	90,219.56	0.002%
OSFA (FL) -	4,891,186.89	0.103%
PHEAA -	36,648,840.17	0.774%
SHESC (NY) -	61,295,953.41	1.295%
SLGFA (AR) -	53,759.57	0.001%
TGA -	804,314.16	0.017%
TGSLC (TX) -	12,289,882.06	0.260%
NELA (WA) -	125,930.24	0.003%
USAF (US) -	18,385,439.09	0.388%
<b>Total</b>	<b>\$ 4,733,523,312.95</b>	<b>100.00%</b>

**F. Payment Status**

Assumption: % of Total Loan Portfolio

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	180-270	270+	Totals
Ending Balance - ACS, GL, PH, Nel	\$ 83,628,640.11	\$ 36,183,555.25	\$ 12,981,407.11	\$ 17,776,523.59	\$ 9,623,181.22	\$ 1,007,465.89	\$ 161,200,773.17
By ending balance, %	<b>2.44%</b>	<b>1.06%</b>	<b>0.38%</b>	<b>0.52%</b>	<b>0.28%</b>	<b>0.03%</b>	<b>4.71%</b>
# of Borrowers	3,435	1,604	640	781	475	72	7,007

Claims Filed Outstanding at end of period <2>	Claims Rejected at end of period <1>	Cum. Loss Due to Default Claims Paid <3> (98% guaranteed)	Cum. Loss Due to Other Claims Paid <3> (100% guaranteed)
Ending Balance - ACS, GL, PH, Nel	\$ 3,331,586.71	\$ 27,898.92	\$ 4,114,389.04
# of Borrowers	162	4	115

**G. Credit Support**

	Beginning Balance	%	Additions	Withdrawals	Ending Balance
Reserve Fund 75 bps Notes Outstanding	\$ 29,250,000.00	0.75%	\$ 9,750,000.00	\$ -	\$ 39,000,000.00

**H. Servicer Information**

	# of Borrowers Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period <1>	Claims outstanding at end of period <2>
ACS	197,871	\$ 4,199,967,079.43	88.73%	\$ 1,443,142.20	\$ 1,268,175.00	\$ 19,896.85	\$ 2,568,762.56
GL	11,574	404,388,663.14	8.54%	500,549.24	209,675.91	-	500,549.24
Nelnet	13,878	92,518,730.21	1.95%	156,740.45	75,720.30	4,902.07	253,903.42
PHEAA	11,270	36,648,840.17	0.77%	8,371.49	6,815.88	3,100.00	8,371.49
<b>Total</b>	<b>234,593</b>	<b>\$ 4,733,523,312.95</b>	<b>100%</b>	<b>\$ 2,108,803.38</b>	<b>\$ 1,560,387.09</b>	<b>\$ 27,898.92</b>	<b>\$ 3,331,586.71</b>

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months
3. Total principal of the claims paid
4. Nelnet information included in dollar amounts, but not number of borrowers