I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary

	Beginning	Change	Ending
Principal Balance	\$ 6,419,608,529	\$ (85,630,741)	\$ 6,333,977,788
Accrued Interest (Includes SAP Estimate)	106,717,014	6,764,015	113,481,029
Total Principal And Accrued Interest Balance	\$ 6,526,325,544	\$ (78,866,727)	\$ 6,447,458,817
Fund Accounts Balance	280,235,718	(44,704,152)	235,531,566
Total Student Loans And Fund Balance	\$ 6,806,561,261	\$ (123,570,879)	\$ 6,682,990,383
Weighted Average Maturity	234	-1	233
Weighted Average Coupon (WAC)	4.319%	-0.004%	4.314%
Number of Loans	612,970	-8,500	604,470
Number of Borrowers	330,240	-4,206	326,034
Subordination Level	5.155%	0.084%	5.239%

		Beginning			Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Type
Senior Series 2002-1A-4	194262AD3	\$ 73,000,000	\$ 216,722	\$ -	\$ 73,000,000	March 1, 2042	31	3.893%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	207,203	-	73,000,000	March 1, 2042	31	3.881%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	207,203	-	73,000,000	March 1, 2042	31	3.845%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	210,006	-	73,000,000	March 1, 2042	31	3.885%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	206,049	-	73,000,000	March 1, 2042	31	3.808%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	58,621	-	19,900,000	March 1, 2042	31	3.899%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	128,873	-	42,000,000	March 1, 2042	31	4.041%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	296,100	-	100,000,000	March 1, 2042	31	3.920%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	296,100	-	100,000,000	March 1, 2042	31	3.918%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	295,340	-	100,000,000	March 1, 2042	31	3.894%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	283,840	-	100,000,000	March 1, 2042	31	3.881%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	283,840	-	100,000,000	March 1, 2042	31	3.859%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	290,740	-	100,000,000	March 1, 2042	31	3.882%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	294,580	-	100,000,000	March 1, 2042	31	3.926%	ARC
Senior Series 2002-2A-17	194262AT8	100,000,000	299,180	-	100,000,000	March 1, 2042	31	3.943%	ARC
Senior Series 2002-2A-18	194262AU5	52,000,000	154,773	29,000,000	23,000,000	March 1, 2042	31	3.906%	ARC
Senior Series 2002-2A-20	194262AW1	100,000,000	310,200	-	100,000,000	March 1, 2042	31	3.827%	ARC
Senior Series 2002-2A-21	194262AX9	100,000,000	309,841	-	100,000,000	March 1, 2042	31	4.050%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	309,841	-	100,000,000	March 1, 2042	31	4.050%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	309,841	-	100,000,000	March 1, 2042	31	4.050%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	354,192	-	100,000,000	March 1, 2042	31	4.050%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	354,192	-	100,000,000	March 1, 2042	31	4.050%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	354,192	-	100,000,000	March 1, 2042	31	4.050%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	317,753	-	100,000,000	March 1, 2042	31	4.005%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	317,753	-	100,000,000	March 1, 2042	31	4.005%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	317,753	-	100,000,000	March 1, 2042	31	4.005%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	317,753	-	100,000,000	March 1, 2042	31	4.005%	ARC
Subordinate Series 2002-2B-2	194262BH3	40,000,000	121,208	-	40,000,000	March 1, 2042	31	3.988%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	122,736	-	40,000,000	March 1, 2042	31	4.029%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	116,600	-	40,000,000	March 1, 2042	31	3.922%	ARC

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1 Asset and Liability Summary (cont.)

B. Notes (cont.)									
		Beginning			Ending		Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Principal	Maturity Date	Period	Rate	Type
Senior Series 2003-1A-2	194262BM2	\$ 100,000,000	\$ 283,840	\$	\$ 100,000,000	March 1, 2042	31	3.883%	ARC
Senior Series 2003-1A-3	194262BN0	100,000,000	297,640	-	100,000,000	March 1, 2042	31	3.906%	ARC
Senior Series 2003-1A-4	194262BP5	100,000,000	296,100	-	100,000,000	March 1, 2042	31	3.903%	ARC
Senior Series 2003-1A-5	194262BQ3	100,000,000	298,420	-	100,000,000	March 1, 2042	31	3.927%	ARC
Senior Series 2003-1A-6	194262BR1	100,000,000	294,580	-	100,000,000	March 1, 2042	31	3.887%	ARC
Senior Series 2003-1A-7	194262BS9	100,000,000	282,300	-	100,000,000	March 1, 2042	31	3.861%	-
Senior Series 2003-1A-8	194262BT7	100,000,000	283,840	-	100,000,000	March 1, 2042	31	3.863%	
Subordinate Series 2003-1B-1	194262BW0	25,000,000	74,985	-	25,000,000	March 1, 2042		3.990%	ARC
Subordinate Series 2003-1B-2	194262BX8	25,000,000	74,410	-	25,000,000	March 1, 2042	31	3.957%	ARC
Senior Series 2003-2A-1	194262BY6	25,000,000	235,111	25,000,000	-	July 25, 2008		3.680%	
Senior Series 2003-2A-2	194262BZ3	646,800,000	6,264,617	55,600,000	591,200,000	January 25, 2012	31	3.906%	FRN
Senior Series 2003-2A-3	194262CA7	308,200,000	3,032,346	-	308,200,000	July 25, 2013	31	3.974%	FRN
Senior Series 2004-1A-1	194262CB5	293,000,000	2,770,478	-	293,000,000	April 25, 2011		3.824%	
Senior Series 2004-1A-2	194262CC3	307,000,000	2,949,929	-	307,000,000	April 25, 2016	31	3.884%	FRN
Senior Series 2004-1A-3	194262CD1	400,000,000	3,894,667	-	400,000,000	April 25, 2021	31	3.934%	FRN
Senior Series 2004-1A-4	194262CE9	200,000,000	1,962,667	-	200,000,000	April 25, 2024	31	3.964%	FRN
Subordinate Series 2004-1B-1	194262CF6	100,000,000	299,180	-	100,000,000	May 1, 2044	31	4.110%	ARC
Senior Series 2005-1A-1	194262CG4	216,000,000	2,031,360	-	216,000,000	January 25, 2014	31	3.804%	FRN
Senior Series 2005-1A-2	194262CH2	393,000,000	3,766,250	-	393,000,000	July 25, 2024	31	3.874%	FRN
Senior Series 2005-1A-3	194262CJ8	300,000,000	2,890,333	-	300,000,000	October 25, 2025		3.894%	FRN
Senior Series 2005-1A-4	194262CK5	214,000,000	2,078,178	-	214,000,000	April 25, 2027	31	3.924%	FRN
Senior Series 2005-1A-5	194262CL3	137,000,000	1,347,928	-	137,000,000	October 25, 2030		3.974%	
Subordinate Series 2005-1B-1	194262CM1	40,000,000	121,208	-	40,000,000	January 1, 2045		4.079%	
Total	Varied	\$ 6,828,900,000	\$ 43,493,393	\$ 109,600,000	\$ 6,719,300,000	Varied	31	3.924%	Varied

C. Fund Accounts			
	Beginning	Change	Ending
Acquisition Fund	\$ 18,527,467	\$ (958,541)	\$ 17,568,926
Administration Fund	508,070	23,917	531,987
Collection Fund	69,962,191	6,244,384	76,206,575
Debt Service Fund	-	-	
Interest	30,421,240	(21,591,912)	8,829,327
Retirement	109,600,000	(27,600,000)	82,000,000
Reserve	51,216,750	(822,000)	50,394,750
Total	\$ 280,235,718	\$ (44,704,152)	\$ 235,531,566

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A. Pool Size				
	ACS	Great Lakes	PHEAA	Total
Beginning Principal	\$ 6,002,551,529	\$ 359,599,282	\$ 57,457,718	\$ 6,419,608,529
Loans Added	5,896,651	541,581	396,397	6,834,629
Loans Repaid	(82,573,062)	(7,381,929)	(2,510,380)	(92,465,371)
Ending Principal	\$ 5,925,875,119	\$ 352,758,934	\$ 55,343,735	\$ 6,333,977,788

B. Loans by Program Type									
								Average	Wtd Avg Int
	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Coupon	Rate
Stafford	\$ 715,785,665	11.15%	\$ 828,097	\$ (23,408,441)	\$ 693,205,320	10.94%	91,847	\$ 7,547	4.817%
PLUS	42,946,321	0.67%	238,998	(3,288,371)	39,896,948	0.63%	5,328	7,488	6.078%
Consolidation	5,660,876,543	88.18%	5,767,534	(65,768,559)	5,600,875,519	88.43%	228,859	24,473	4.240%
Total	\$ 6,419,608,529	100.00%	\$ 6,834,629	\$ (92,465,371)	\$ 6,333,977,788	100.00%	326,034	\$ 19,427	4.314%

C. Loans by School Type						
	Beginning	%	Change	Ending	%	# Borr
4-Year	\$ 608,869,831	9.48%	\$ (160,423,903)	\$ 448,445,929	7.08%	66,047
2-Year	44,970,462	0.70%	3,995,851	48,966,313	0.77%	12,162
Technical/Proprietary	30,022,485	0.47%	2,927,673	32,950,158	0.52%	7,128
Graduate	9,427,065	0.15%	193,312,804	202,739,869	3.20%	11,838
Unknown/Other	65,442,142	1.02%	(65,442,142)	-	0.00%	-
Consolidation (n/a)	5,660,876,543	88.18%	(60,001,024)	5,600,875,519	88.43%	228,859
Total	\$ 6,419,608,529	100.00%	\$ (85,630,742)	\$ 6,333,977,788	100.00%	326,034

D. Loan Status						
	Beginning	%	Change	Ending	%	# Borr
In School	\$ 422,730,278	6.58%	\$ (23,522,560)	\$ 399,207,718	6.30%	46,005
Grace	118,149,449	1.84%	(2,097,799)	116,051,649	1.83%	11,627
Deferment	821,503,895	12.80%	(37,916,035)	783,587,860	12.37%	32,590
Forbearance	585,017,011	9.11%	49,396,000	634,413,012	10.02%	22,348
Repayment	4,457,943,683	69.44%	(76,963,599)	4,380,980,084	69.17%	211,850
Claims Filed	14,264,214	0.22%	5,473,252	19,737,466	0.31%	1,614
Total	\$ 6,419,608,529	100.00%	\$ (85,630,741)	\$ 6,333,977,788	100.00%	326,034

II. Student Loan Pool Data-FFELP (cont.)

E. Loans By Guarantor		
	Ending	%
ASA (MA) -	\$ 4,939,280,082	77.981%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	299,068	0.005%
ECMC/TG (VA) -	3,159,955	0.050%
Edfund/CSAC (CA) -	822,890,333	12.992%
FAME (ME) -	33,294	0.001%
GLHEC (GL) -	352,083,901	5.559%
ICSAC (IA) -	18,500	0.000%
ISAC (IL) -	4,781,487	0.075%
KHEAA (KY/AL) -	2,324,496	0.037%
LOSFA (LA) -	223,991	0.004%
MGA (MI) -	532,543	0.008%
NJOSA (NJ) -	1,928,841	0.030%
NSLP (NE) -	4,166,246	0.066%
OGSLP (OK) -	476,531	0.008%
OSFA (FL) -	5,687,055	0.090%
PHEAA -	55,044,667	0.869%
SHESC (NY) -	71,438,793	1.128%
SLGFA (AR) -	22,311	0.000%
TGSLC (TX) -	23,116,995	0.365%
TSAC (TN) -	12,269	0.000%
NELA (WA) -	3,143,104	0.050%
USAF (US) -	43,283,634	0.683%
Total	\$ 6,333,977,788	100.00%

F. Payment Status							
Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$ 122,909,357	\$ 59,753,226	\$ 41,628,319	\$ 52,806,689	\$ 42,155,227	\$ 9,479,666	\$ 328,732,485
By ending balance, %	1.94%	0.94%	0.66%	0.83%	0.67%	0.15%	5.19%
# of Borrowers	6,656	3,555	2,780	3,455	3,241	800	20,487

	Claims Filed					Cumulative Claims Paid					
	Out	standing at end of period		lejected status at end of period		Default		Other			
Ending Balance	\$	19,676,310	\$	61,155	\$	72,949,738	\$	32,567,724			
# of Borrowers		1,597		17		5,220		1,413			

G. Credit Support								
	Beginning	%	Additions		Withdrawals		Ending	
Reserve Fund 75 bps Notes Outstanding	\$ 51,216,750	0.75%	\$	-	\$	(822,000)	\$	50,394,750

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information							
					Claims Paid	Claims in	Claims Filed
		Amt. of Loans	% of Portfolio	Claims Filed during	during reporting	Rejected status at	Outstanding at end
	# Borr Serviced	Serviced	Serviced	reporting period	period	end of period	of period
ACS	307,380	\$ 5,925,875,119	93.56%	\$ 7,418,987	\$ 1,390,692	\$ 52,621	\$ 19,319,731
Great Lakes	9,911	352,758,934	5.57%	249,720	319,691	-	297,469
PHEAA	8,743	55,343,735	0.87%	59,109	52,206	8,534	59,109
Total	326,034	\$ 6,333,977,788	100.00%	\$ 7,727,816	\$ 1,762,590	\$ 61,155	\$ 19,676,310