

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

10/1/2004 to 10/31/2004

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 5,967,290,392	\$ (45,823,880)	\$ 5,921,466,512
<i>Accrued Interest (Include SAP Estimate & ISP)</i>	61,965,822	(2,682,845)	59,282,977
<i>Total Principal And Accrued Interest Balance</i>	\$ 6,029,256,214	\$ (48,506,725)	\$ 5,980,749,489
<i>Fund Accounts Balance</i>	162,040,890	(24,039,040)	138,001,849
Total Student Loans And Fund Balance	\$ 6,191,297,104	\$ (72,545,766)	\$ 6,118,751,338
<i>Weighted Average Maturity</i>	241	-1	240
<i>Weighted Average Coupon (WAC)</i>	4.206%	0.000%	4.205%
<i>Number of Loans</i>	537,726	-11,307	526,419
<i>Number of Borrowers</i>	311,861	-4,804	307,057
<i>Subordination Level</i>	4.960%	0.070%	5.030%

B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 568,600,000	\$ 909,708	\$ 38,350,000	\$ 530,250,000	March 1, 2042	31	1.926%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	63,622	-	42,000,000	March 1, 2042	31	2.030%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	3,292,575	-	2,080,000,000	March 1, 2042	31	2.015%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	183,304	-	120,000,000	March 1, 2042	31	2.053%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	1,511,229	-	950,000,000	March 1, 2042	31	2.121%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	76,315	-	50,000,000	March 1, 2042	31	2.038%	ARC
<i>Senior Series 2003-2A-1</i>	224,300,000	958,197	49,200,000	175,100,000	July 25, 2008	31	1.690%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	2,942,940	-	646,800,000	January 25, 2012	31	1.800%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	1,449,054	-	308,200,000	July 25, 2013	31	1.860%	FRN
<i>Senior Series 2004-1A-1</i>	293,000,000	1,266,493	-	293,000,000	April 25, 2011	31	1.710%	FRN
<i>Senior Series 2004-1A-2</i>	307,000,000	1,373,569	-	307,000,000	April 25, 2016	31	1.770%	FRN
<i>Senior Series 2004-1A-3</i>	400,000,000	1,840,222	-	400,000,000	April 25, 2021	31	1.820%	FRN
<i>Senior Series 2004-1A-4</i>	200,000,000	935,278	-	200,000,000	April 25, 2024	31	1.850%	FRN
<i>Subordinate Series 2004-1B-1</i>	100,000,000	147,660	-	100,000,000	May 1, 2044	31	1.986%	ARC
Total	\$ 6,289,900,000	\$ 16,950,165	\$ 87,550,000	\$ 6,202,350,000	Varied	31	1.941%	Varied

C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 14,132,466	\$ (2,443,856)	\$ 11,688,610
<i>Administration Fund</i>	716,237	5,718,803	6,435,040
<i>Collection Fund</i>	9,460,881	9,070,883	18,531,763
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	19,373,393	(14,228,245)	5,145,148
<i>Retirement</i>	71,183,663	(21,500,000)	49,683,663
<i>Reserve</i>	47,174,250	(656,625)	46,517,625
Total	\$ 162,040,890	\$ (24,039,040)	\$ 138,001,849

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

10/1/2004 to 10/31/2004

II. Student Loan Pool Data-FFELP

A. Pool Size (\$)

	Principal Balance	Weighted Average Interest Rate
Beginning - ACS	\$ 5,504,231,496	4.210%
Loans Added	7,045,575	
Loans Repaid	53,322,003	
Ending	5,457,955,067	4.210%
Beginning - GL	398,961,339	4.276%
Loans Added	83,594	
Loans Repaid	2,938,641	
Ending	396,106,291	4.274%
Beginning - Nelnet	176,069	3.435%
Loans Added	(1,807)	
Loans Repaid	1,688	
Ending	172,575	3.445%
Beginning - PHEAA	63,921,488	3.374%
Loans Added	4,668,934	
Loans Repaid	1,357,843	
Ending	67,232,579	3.369%
Beginning - TOTAL	5,967,290,392	4.206%
Loans Added	11,796,295	
Loans Repaid	57,620,175	
Ending	\$ 5,921,466,512	4.205%

B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 468,404,360	7.85%	\$ 1,950,019	\$ 6,379,375	\$ 463,975,003	7.84%	68,360	\$ 6,787
Stafford - GL	27,822,185	0.47%	3,997	217,809	27,608,373	0.47%	2,776	9,945
Stafford - Nelnet	132,793	0.00%	(1,807)	1,485	129,501	0.00%	136	952
Stafford - PHEAA	37,109,143	0.62%	2,678,902	547,479	39,240,566	0.66%	15,587	2,518
Total Stafford	533,468,481	8.94%	4,631,110	7,146,148	530,953,443	8.97%	86,859	6,113
PLUS - ACS	39,613,238	0.66%	1,100,436	2,937,435	37,776,239	0.64%	4,861	7,771
PLUS - GL	6,593,186	0.11%	1,381	208,596	6,385,970	0.11%	817	7,816
PLUS - Nelnet	43,276	0.00%	-	203	43,074	0.00%	11	3,916
PLUS - PHEAA	24,035,825	0.40%	1,817,992	797,960	25,055,857	0.42%	3,962	6,324
Total PLUS	70,285,526	1.18%	2,919,809	3,944,194	69,261,140	1.17%	9,651	7,177
Consolidation - ACS	4,996,213,897	83.73%	3,995,120	44,005,193	4,956,203,824	83.70%	202,455	24,481
Consolidation - GL	364,545,967	6.11%	78,216	2,512,236	362,111,948	6.12%	7,928	45,675
Consolidation - PHEAA	2,776,520	0.05%	172,040	12,404	2,936,156	0.05%	164	17,903
Total Consolidation	5,363,536,385	89.88%	4,245,376	46,529,833	5,321,251,928	89.86%	210,547	25,273
Total	\$ 5,967,290,392	100.00%	\$ 11,796,295	\$ 57,620,175	\$ 5,921,466,512	100.00%	307,057	\$ 19,285

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2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

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II. Student Loan Pool Data-FFELP (cont.)

C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 453,011,288	7.92%	\$ (7,427,112)	\$ 445,584,176	7.52%	60,140
2-Year- ACS, Nel <1>	28,842,896	0.47%	1,440,262	30,283,157	0.51%	7,093
Technical/Proprietary - ACS, Nel <1>	26,340,602	0.44%	(284,117)	26,056,484	0.44%	5,988
Graduate (Medical) -ACS, GL	14,665,560	0.28%	(101,577)	14,563,983	0.25%	546
Unknown/Other -ACS, GL, PH, Nel <1>	80,893,662	1.24%	2,833,122	83,726,784	1.41%	22,743
Consolidation (n/a) -ACS, GL, PH	5,363,536,385	89.65%	(42,284,457)	5,321,251,928	89.86%	210,547
Total	\$ 5,967,290,392	100.00%	\$ (45,823,880)	\$ 5,921,466,512	100.00%	307,057

D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School	\$ 381,268,778	6.39%	\$ (10,870,502)	\$ 370,398,277	6.26%	56,436
Grace	79,619,433	1.33%	1,772,454	81,391,887	1.37%	11,908
Deferment	786,190,624	13.18%	7,277,780	793,468,404	13.40%	28,960
Forbearance	517,679,260	8.68%	(5,240,420)	512,438,841	8.65%	15,337
Repayment	4,198,467,140	70.36%	(40,584,209)	4,157,882,931	70.22%	193,950
Claims Filed	4,065,155	0.07%	1,821,017	5,886,172	0.10%	466
Total	\$ 5,967,290,392	100.00%	\$ (45,823,880)	\$ 5,921,466,512	100.00%	307,057

E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 4,596,881,134	77.631%
CSLP (CO) -	31,163	0.001%
EAC (SD) -	132,990	0.002%
ECMC/TG (VA) -	1,005,460	0.017%
Edfund/CSAC (CA) -	726,563,439	12.270%
FAME (ME) -	29,386	0.000%
GLHEC (GL) -	395,158,907	6.673%
ICSAC (IA) -	61,995	0.001%
ISAC (IL) -	4,347,462	0.073%
KHEAA (KY/AL) -	892,426	0.015%
LOSFA (LA) -	90,418	0.002%
MGA (MI) -	545,659	0.009%
NJOSA (NJ) -	2,139,514	0.036%
NSLP (NE) -	5,444,068	0.092%
OGSLP (OK) -	414,413	0.007%
OSAC (OR) -	104,958	0.002%
OSFA (FL) -	5,066,512	0.086%
PHEAA -	67,099,589	1.133%
SHESC (NY) -	64,876,116	1.096%
SLGFA (AR) -	35,426	0.001%
TGSLC (TX) -	14,434,613	0.244%
NELA (WA) -	548,281	0.009%
USAF (US) -	35,562,585	0.601%
Total	\$ 5,921,466,512	100.00%

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10/1/2004 to 10/31/2004

II. Student Loan Pool Data-FFELP (cont.)

F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
<i>Ending Balance</i>	\$ 118,307,964	\$ 59,909,959	\$ 38,460,033	\$ 38,262,925	\$ 28,772,122	\$ 5,492,095	\$ 289,205,097
<i>By ending balance, % <2></i>	2.85%	1.44%	0.92%	0.92%	0.69%	0.13%	6.96%
<i># of Borrowers</i>	5,687	3,204	2,155	2,384	1,889	349	15,668

	Claims Filed Outstanding at end of period	Claims in Rejected status at end of period	Cum. Default Claims Paid <3>	Cum. Other Claims Paid <3>
<i>Ending Balance</i>	\$ 5,867,163	\$ 19,010	\$ 26,982,325	\$ 17,717,396
<i># of Borrowers</i>	457	9	1514	667

G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 47,174,250	0.75%	\$ -	\$ 656,625	\$ 46,517,625

H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	275,676	\$ 5,457,955,067	92.17%	\$ 3,387,852	\$ 2,430,580	\$ 8,939	\$ 5,449,064
GL	11,521	396,106,291	6.69%	392,376	206,121	-	392,376
Nelnet	147	172,575	0.00%	1,259	195	5,658	3,543
PHEAA	19,713	67,232,579	1.14%	19,730	16,438	4,413	22,180
Total	307,057	\$ 5,921,466,512	100.00%	\$ 3,801,217	\$ 2,653,334	\$ 19,010	\$ 5,867,163

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest