

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

9/1/2004 to 9/30/2004

## I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Asset and Liability Summary

### A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
<i>Principal Balance</i>	\$ 5,958,380,831	\$ 8,909,561	\$ 5,967,290,392
<i>Accrued Interest (Include SAP Estimate &amp; ISP)</i>	59,518,357	2,447,465	61,965,822
<i>Total Principal And Accrued Interest Balance</i>	\$ 6,017,899,189	\$ 11,357,026	\$ 6,029,256,214
<i>Fund Accounts Balance</i>	192,134,519	(30,093,629)	162,040,890
<b>Total Student Loans And Fund Balance</b>	<b>\$ 6,210,033,707</b>	<b>\$ (18,736,604)</b>	<b>\$ 6,191,297,104</b>
<i>Weighted Average Maturity</i>	235	6	241
<i>Weighted Average Coupon (WAC)</i>	4.213%	-0.008%	4.206%
<i>Number of Loans</i>	532,320	5,406	537,726
<i>Number of Borrowers</i>	307,736	4,125	311,861
<i>Subordination Level</i>	4.960%	0.000%	4.960%

### B. Notes

	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
<i>Senior Series 2002-1A</i>	\$ 568,600,000	\$ 742,608	\$ -	\$ 568,600,000	March 1, 2042	30	1.764%	ARC
<i>Subordinate Series 2002-1B</i>	42,000,000	57,834	-	42,000,000	March 1, 2042	30	1.860%	ARC
<i>Senior Series 2002-2A</i>	2,080,000,000	3,036,998	-	2,080,000,000	March 1, 2042	30	1.804%	ARC
<i>Subordinate Series 2002-2B</i>	120,000,000	227,672	-	120,000,000	March 1, 2042	30	1.885%	ARC
<i>Senior Series 2003-1A</i>	950,000,000	1,593,205	-	950,000,000	March 1, 2042	30	1.941%	ARC
<i>Subordinate Series 2003-1B</i>	50,000,000	70,385	-	50,000,000	March 1, 2042	30	1.901%	ARC
<i>Senior Series 2003-2A-1</i>	224,300,000	-	-	224,300,000	July 25, 2008	30	1.690%	FRN
<i>Senior Series 2003-2A-2</i>	646,800,000	-	-	646,800,000	January 25, 2012	30	1.800%	FRN
<i>Senior Series 2003-2A-3</i>	308,200,000	-	-	308,200,000	July 25, 2013	30	1.860%	FRN
<i>Senior Series 2004-1A-1</i>	293,000,000	-	-	293,000,000	April 25, 2011	30	1.710%	FRN
<i>Senior Series 2004-1A-2</i>	307,000,000	-	-	307,000,000	April 25, 2016	30	1.770%	FRN
<i>Senior Series 2004-1A-3</i>	400,000,000	-	-	400,000,000	April 25, 2021	30	1.820%	FRN
<i>Senior Series 2004-1A-4</i>	200,000,000	-	-	200,000,000	April 25, 2024	30	1.850%	FRN
<i>Subordinate Series 2004-1B-1</i>	100,000,000	133,880	-	100,000,000	May 1, 2044	30	1.882%	ARC
<b>Total</b>	<b>\$ 6,289,900,000</b>	<b>\$ 5,862,582</b>	<b>\$ -</b>	<b>\$ 6,289,900,000</b>	<b>Varied</b>	<b>30</b>	<b>1.820%</b>	<b>Varied</b>

### C. Fund Accounts

	Beginning	Change	Ending
<i>Acquisition Fund</i>	\$ 94,360,138	\$ (80,227,673)	\$ 14,132,466
<i>Administration Fund</i>	9,342,674	(8,626,437)	716,237
<i>Collection Fund</i>	16,340,205	(6,879,324)	9,460,881
<i>Debt Service Fund</i>	-	-	-
<i>Interest</i>	8,483,588	10,889,805	19,373,393
<i>Retirement</i>	16,433,663	54,750,000	71,183,663
<i>Reserve</i>	47,174,250	-	47,174,250
<b>Total</b>	<b>\$ 192,134,519</b>	<b>\$ (30,093,629)</b>	<b>\$ 162,040,890</b>

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

9/1/2004 to 9/30/2004

## II. Student Loan Pool Data-FFELP

### A. Pool Size (\$)

	Principal Balance	Weighted Average Interest Rate
<b>Beginning - ACS</b>	\$ 5,501,072,364	4.217%
Loans Added	73,577,175	
Loans Repaid	70,418,044	
Ending	<b>5,504,231,496</b>	4.210%
<b>Beginning - GL</b>	401,323,303	4.279%
Loans Added	424,096	
Loans Repaid	2,786,061	
Ending	<b>398,961,339</b>	4.276%
<b>Beginning - Nelnet</b>	179,055	3.449%
Loans Added	45	
Loans Repaid	3,030	
Ending	<b>176,069</b>	3.435%
<b>Beginning - PHEAA</b>	55,806,109	3.383%
Loans Added	10,041,971	
Loans Repaid	1,926,592	
Ending	<b>63,921,488</b>	3.374%
<b>Beginning - TOTAL</b>	<b>5,958,380,831</b>	4.213%
Loans Added	<b>84,043,288</b>	
Loans Repaid	<b>75,133,727</b>	
Ending	<b>\$ 5,967,290,392</b>	4.206%

### B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon
Stafford - ACS	\$ 470,781,017	7.90%	\$ 5,192,035	\$ 7,568,693	\$ 468,404,360	7.85%	73,103	\$ 6,407
Stafford - GL	28,148,652	0.47%	(134,193)	192,274	27,822,185	0.47%	2,789	9,976
Stafford - Nelnet	135,322	0.00%	45	2,573	132,793	0.00%	145	916
Stafford - PHEAA	32,300,079	0.54%	5,290,616	481,552	37,109,143	0.62%	14,379	2,581
<b>Total Stafford</b>	<b>531,365,070</b>	<b>8.92%</b>	<b>10,348,502</b>	<b>8,245,092</b>	<b>533,468,481</b>	<b>8.94%</b>	<b>90,416</b>	<b>5,900</b>
PLUS - ACS	49,229,024	0.83%	(5,221,512)	4,394,274	39,613,238	0.66%	5,001	7,921
PLUS - GL	6,887,246	0.12%	2,246	296,306	6,593,186	0.11%	835	7,896
PLUS - Nelnet	43,733	0.00%	-	457	43,276	0.00%	12	3,606
PLUS - PHEAA	20,873,586	0.35%	4,461,595	1,299,355	24,035,825	0.40%	3,734	6,437
<b>Total PLUS</b>	<b>77,033,590</b>	<b>1.29%</b>	<b>(757,671)</b>	<b>5,990,393</b>	<b>70,285,526</b>	<b>1.18%</b>	<b>9,582</b>	<b>7,335</b>
Consolidation - ACS	4,981,062,322	83.60%	73,606,652	58,455,077	4,996,213,897	83.73%	203,728	24,524
Consolidation - GL	366,287,405	6.15%	556,044	2,297,481	364,545,967	6.11%	7,974	45,717
Consolidation - PHEAA	2,632,444	0.04%	289,761	145,685	2,776,520	0.05%	161	17,245
<b>Total Consolidation</b>	<b>5,349,982,171</b>	<b>89.79%</b>	<b>74,452,457</b>	<b>60,898,243</b>	<b>5,363,536,385</b>	<b>89.88%</b>	<b>211,863</b>	<b>25,316</b>
<b>Total</b>	<b>\$ 5,958,380,831</b>	<b>100.00%</b>	<b>\$ 84,043,288</b>	<b>\$ 75,133,727</b>	<b>\$ 5,967,290,392</b>	<b>100.00%</b>	<b>311,861</b>	<b>\$ 19,134</b>

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

9/1/2004 to 9/30/2004

## II. Student Loan Pool Data-FFELP (cont.)

### C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
4-Year - ACS, Nel <1>	\$ 465,480,695	7.92%	\$ (12,469,407)	\$ 453,011,288	7.59%	65,078
2-Year- ACS, Nel <1>	28,447,855	0.47%	395,041	28,842,896	0.48%	6,884
Technical/Proprietary - ACS, Nel <1>	26,260,550	0.44%	80,052	26,340,602	0.44%	6,142
Graduate (Medical) -ACS, GL	14,719,409	0.28%	(53,849)	14,665,560	0.25%	551
Unknown/Other -ACS, GL, PH, Nel <1>	73,490,152	1.24%	7,403,510	80,893,662	1.36%	21,343
Consolidation (n/a) -ACS, GL, PH	5,349,982,171	89.65%	13,554,214	5,363,536,385	89.88%	211,863
<b>Total</b>	<b>\$ 5,958,380,831</b>	<b>100.00%</b>	<b>\$ 8,909,561</b>	<b>\$ 5,967,290,392</b>	<b>100.00%</b>	<b>311,861</b>

### D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
In School	\$ 393,003,739	6.60%	\$ (11,734,961)	\$ 381,268,778	6.39%	60,005
Grace	70,554,065	1.18%	9,065,368	79,619,433	1.33%	13,101
Deferment	742,015,048	12.45%	44,175,576	786,190,624	13.18%	27,957
Forbearance	528,729,024	8.87%	(11,049,764)	517,679,260	8.68%	15,463
Repayment	4,218,638,015	70.80%	(20,170,875)	4,198,467,140	70.36%	194,957
Claims Filed	5,440,939	0.09%	(1,375,784)	4,065,155	0.07%	378
<b>Total</b>	<b>\$ 5,958,380,831</b>	<b>100.00%</b>	<b>\$ 8,909,561</b>	<b>\$ 5,967,290,392</b>	<b>100.00%</b>	<b>311,861</b>

### E. Loans By Guarantor

	Ending	%
ASA (MA) -	\$ 4,632,571,722	77.633%
CSLP (CO) -	31,657	0.001%
ECMC/TG (VA) -	1,000,637	0.017%
Edfund/CSAC (CA) -	734,551,721	12.310%
FAME (ME) -	29,547	0.000%
GLHEC (GL) -	398,002,121	6.670%
ICSAC (IA) -	62,222	0.001%
ISAC (IL) -	4,537,630	0.076%
KHEAA (KY/AL) -	957,637	0.016%
LOSFA (LA) -	90,657	0.002%
MGA (MI) -	586,683	0.010%
NJOSA (NJ) -	2,202,009	0.037%
NSLP (NE) -	5,644,462	0.095%
OGSLP (OK) -	423,470	0.007%
OSAC (OR) -	105,160	0.002%
OSFA (FL) -	5,160,961	0.086%
PHEAA -	63,921,488	1.071%
SHESC (NY) -	66,727,876	1.118%
SLGFA (AR) -	47,396	0.001%
TGSLC (TX) -	15,129,087	0.254%
NELA (WA) -	550,721	0.009%
USAF (US) -	34,955,528	0.586%
<b>Total</b>	<b>\$ 5,967,290,392</b>	<b>100.00%</b>

# College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1 Series Notes

Monthly Servicing Report

9/1/2004 to 9/30/2004

## II. Student Loan Pool Data-FFELP (cont.)

### F. Payment Status

Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
<i>Ending Balance</i>	\$ 119,387,137	\$ 61,440,317	\$ 33,479,932	\$ 40,954,009	\$ 24,610,169	\$ 3,908,362	\$ 283,779,926
<i>By ending balance, % &lt;2&gt;</i>	2.84%	1.46%	0.80%	0.98%	0.59%	0.09%	6.76%
<i># of Borrowers</i>	5,823	3,243	1,887	2,550	1,511	242	15,256
	<b>Claims Filed Outstanding at end of period</b>	<b>Claims in Rejected status at end of period</b>	<b>Cum. Default Claims Paid &lt;3&gt;</b>	<b>Cum. Other Claims Paid &lt;3&gt;</b>			
<i>Ending Balance</i>	\$ 4,051,191	\$ 13,964	\$ 25,705,033	\$ 16,536,590			
<i># of Borrowers</i>	369	9	1384	628			

### G. Credit Support

	Beginning	%	Additions	Withdrawals	Ending
<i>Reserve Fund 75 bps Notes Outstanding</i>	\$ 47,174,250	0.75%	\$ -	\$ -	\$ 47,174,250

### H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	281,832	\$ 5,504,231,496	92.24%	\$ 2,518,500	\$ 3,706,429	\$ 1,938	\$ 3,581,322
GL	11,598	398,961,339	6.69%	448,156	103,011	-	448,156
Nelnet	157	176,069	0.00%	2,629	639	7,614	2,824
PHEAA	18,274	63,921,488	1.07%	18,889	17,042	4,413	18,889
<b>Total</b>	<b>311,861</b>	<b>\$ 5,967,290,392</b>	<b>100.00%</b>	<b>\$ 2,988,173</b>	<b>\$ 3,827,121</b>	<b>\$ 13,964</b>	<b>\$ 4,051,191</b>

1. Nelnet information included in dollar amounts, but not number of borrowers

2. The % delinquent is calculated based on the amount delinquent divided by the sum of current repayment plus delinquent volume

3. Nelnet information includes principal and accrued interest