

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Series Notes

Monthly Servicing Report

5/1/2006 to 5/31/2006

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

	Beginning	Change	Ending
Principal Balance	\$ 7,407,818,332	\$ (75,417,135)	\$ 7,332,401,197
Accrued Interest (Includes SAP Estimate)	147,473,297	(25,536,885)	121,936,413
Total Principal And Accrued Interest Balance	\$ 7,555,291,629	\$ (100,954,019)	\$ 7,454,337,610
Fund Accounts Balance	256,308,810	125,288,566	381,597,375
Total Student Loans And Fund Balance	\$ 7,811,600,439	\$ 24,334,546	\$ 7,835,934,985
Weighted Average Maturity	230	-1	229
Weighted Average Coupon (WAC)	4.507%	0.000%	4.507%
Number of Loans	730,975	-6,862	724,113
Number of Borrowers	387,878	-3,740	384,138
Subordination Level	5.152%	0.000%	5.152%

B. Notes

	CUSIP	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
Senior Series 2002-1A-4	194262AD3	\$ 73,000,000	\$ 243,002		\$ 73,000,000	March 1, 2042	31	4.995%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	274,962		73,000,000	March 1, 2042	31	5.008%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	276,641		73,000,000	March 1, 2042	31	5.003%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	278,320		73,000,000	March 1, 2042	31	5.005%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	278,320		73,000,000	March 1, 2042	31	4.991%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	150,213		19,900,000	March 1, 2042	31	5.000%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	325,408		42,000,000	March 1, 2042	31	5.145%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	372,060		100,000,000	March 1, 2042	31	5.024%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	372,060		100,000,000	March 1, 2042	31	5.040%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	372,060		100,000,000	March 1, 2042	31	4.989%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	376,660		100,000,000	March 1, 2042	31	5.008%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	375,900		100,000,000	March 1, 2042	31	4.968%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	395,680		100,000,000	March 1, 2042	31	4.985%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	754,840		100,000,000	March 1, 2042	31	5.000%	ARC
Senior Series 2002-2A-21	194262AX9	94,000,000	353,346		94,000,000	March 1, 2042	31	5.015%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	336,300		100,000,000	March 1, 2042	31	5.013%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	374,360		100,000,000	March 1, 2042	31	5.028%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	335,420		100,000,000	March 1, 2042	31	5.034%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	377,200		100,000,000	March 1, 2042	31	5.017%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	376,660		100,000,000	March 1, 2042	31	5.003%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	759,460		100,000,000	March 1, 2042	31	5.038%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	372,060		100,000,000	March 1, 2042	31	5.040%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	372,060		100,000,000	March 1, 2042	31	5.028%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	372,060		100,000,000	March 1, 2042	31	5.028%	ARC
Subordinate Series 2002-2B-2	194262BH3	40,000,000	310,536		40,000,000	March 1, 2042	31	5.148%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	151,888		40,000,000	March 1, 2042	31	5.106%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	151,280		40,000,000	March 1, 2042	31	5.036%	ARC

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Monthly Servicing Report

5/1/2006 to 5/31/2006

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Asset and Liability Summary (cont.)

B. Notes (cont.)									
	CUSIP	Beginning Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Days in Period	Coupon Rate	Coupon Type
Senior Series 2003-1A-2	194262BM2	\$ 100,000,000	\$ 377,420		\$ 100,000,000	March 1, 2042	31	4.988%	ARC
Senior Series 2003-1A-3	194262BN0	100,000,000	374,120		100,000,000	March 1, 2042	31	5.033%	ARC
Senior Series 2003-1A-4	194262BP5	100,000,000	374,360		100,000,000	March 1, 2042	31	5.028%	ARC
Senior Series 2003-1A-5	194262BQ3	100,000,000	374,360		100,000,000	March 1, 2042	31	5.036%	ARC
Senior Series 2003-1A-6	194262BR1	100,000,000	372,820		100,000,000	March 1, 2042	31	5.023%	ARC
Senior Series 2003-1A-7	194262BS9	100,000,000	376,660		100,000,000	March 1, 2042	31	4.998%	ARC
Senior Series 2003-1A-8	194262BT7	100,000,000	376,660		100,000,000	March 1, 2042	31	4.998%	ARC
Subordinate Series 2003-1B-1	194262BW0	25,000,000	191,015		25,000,000	March 1, 2042	31	5.051%	ARC
Subordinate Series 2003-1B-2	194262BX8	25,000,000	97,425		25,000,000	March 1, 2042	31	5.106%	ARC
Senior Series 2003-2A-2	194262BZ3	430,900,000	-		430,900,000	January 25, 2012	31	5.240%	FRN
Senior Series 2003-2A-3	194262CA7	308,200,000	-		308,200,000	July 25, 2013	31	5.300%	FRN
Senior Series 2004-1A-1	194262CB5	162,800,000	-		162,800,000	April 25, 2011	31	5.150%	FRN
Senior Series 2004-1A-2	194262CC3	307,000,000	-		307,000,000	April 25, 2016	31	5.210%	FRN
Senior Series 2004-1A-3	194262CD1	400,000,000	-		400,000,000	April 25, 2021	31	5.260%	FRN
Senior Series 2004-1A-4	194262CE9	200,000,000	-		200,000,000	April 25, 2024	31	5.290%	FRN
Subordinate Series 2004-1B-1	194262CF6	100,000,000	387,400		100,000,000	May 1, 2044	31	5.100%	ARC
Senior Series 2005-1A-1	194262CG4	216,000,000	-		216,000,000	January 25, 2014	31	5.130%	FRN
Senior Series 2005-1A-2	194262CH2	393,000,000	-		393,000,000	July 25, 2024	31	5.200%	FRN
Senior Series 2005-1A-3	194262CJ8	300,000,000	-		300,000,000	October 25, 2025	31	5.220%	FRN
Senior Series 2005-1A-4	194262CK5	214,000,000	-		214,000,000	April 25, 2027	31	5.250%	FRN
Senior Series 2005-1A-5	194262CL3	137,000,000	-		137,000,000	October 25, 2030	31	5.300%	FRN
Subordinate Series 2005-1B-1	194262CM1	40,000,000	155,880		40,000,000	January 1, 2045	31	5.101%	ARC
Senior Series 2006-1A-1	194262CN9	100,000,000	-		100,000,000	January 25, 2020	31	5.090%	FRN
Senior Series 2006-1A-2	194262CP4	200,000,000	-		200,000,000	April 25, 2022	31	5.120%	FRN
Senior Series 2006-1A-3	194262CQ2	260,000,000	-		260,000,000	October 25, 2025	31	5.190%	FRN
Senior Series 2006-1A-4	194262CR0	195,000,000	-		195,000,000	January 25, 2027	31	5.210%	FRN
Senior Series 2006-1A-5	194262CS8	300,000,000	-		300,000,000	July 25, 2028	31	5.240%	FRN
Senior Series 2006-1A-6	194262CT6	280,000,000	-		280,000,000	January 25, 2034	31	5.280%	FRN
Senior Series 2006-1A-IO	194262CU3	-	-		-	July 25, 2008	31	10.000%	Interest Only
Senior Series 2006-1A-7A	194262CW9	40,000,000	-		40,000,000	April 25, 2046	31	5.344%	Fixed Rate
Senior Series 2006-1A-7B	194262CX7	270,000,000	-		270,000,000	April 25, 2046	31	5.110%	FRN
Subordinate Series 2006-1B-1	194262CV1	55,000,000	205,459		55,000,000	April 25, 2046	31	5.082%	ARC
Total	Varied	\$ 7,899,800,000	\$ 13,152,334	\$ -	\$ 7,899,800,000	Varied	31	5.140%	Varied

C. Fund Accounts

	Beginning	Change	Ending
Acquisition Fund	\$ 54,119,105	\$ (53,375,500)	\$ 743,605
Administration Fund	1,583,454	(617,281)	966,173
Collection Fund	129,876,863	100,157,616	230,034,480
Debt Service Fund	-	-	-
Interest	11,372,190	22,454,149	33,826,338
Retirement	-	56,778,280	56,778,280
Reserve	59,357,198	(108,698)	59,248,500
Total	\$ 256,308,810	\$ 125,288,566	\$ 381,597,375

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Series Notes

Monthly Servicing Report

5/1/2006 to 5/31/2006

II. Student Loan Pool Data-FFELP

A. Pool Size

	ACS	Great Lakes	PHEAA	Total
<i>Beginning Principal</i>	\$ 6,952,190,209	\$ 407,206,381	\$ 48,421,743	\$ 7,407,818,332
<i>Loans Added</i>	59,509,624	167,759	1,317,344	60,994,728
<i>Loans Repaid</i>	(122,840,084)	(10,917,145)	(2,654,633)	(136,411,862)
Ending Principal	\$ 6,888,859,749	\$ 396,456,995	\$ 47,084,454	\$ 7,332,401,197

B. Loans by Program Type

	Beginning	%	Loans Added	Loans Repaid	Ending	%	# Borr	Average Coupon	Wtd Avg Int Rate
<i>Stafford</i>	\$ 1,049,924,673	14.17%	\$ 1,092,447	\$ (20,666,057)	\$ 1,030,351,063	14.05%	124,408	\$ 8,282	4.806%
<i>PLUS</i>	123,603,438	1.67%	1,262,956	(18,007,740)	106,858,654	1.46%	11,039	9,680	6.071%
<i>Consolidation</i>	6,234,290,222	84.16%	58,639,324	(97,738,065)	6,195,191,481	84.49%	248,691	24,911	4.430%
Total	\$ 7,407,818,332	100.00%	\$ 60,994,728	\$ (136,411,862)	\$ 7,332,401,197	100.00%	384,138	\$ 19,088	4.507%

C. Loans by School Type

	Beginning	%	Change	Ending	%	# Borr
<i>4-Year</i>	\$ 727,461,594	9.82%	\$ (24,995,359)	\$ 702,466,235	9.58%	89,223
<i>2-Year</i>	89,479,191	1.21%	(1,869,628)	87,609,564	1.19%	19,973
<i>Vocational/Technical</i>	52,931,470	0.71%	(817,798)	52,113,672	0.71%	10,068
<i>Graduate</i>	303,655,855	4.10%	(8,635,609)	295,020,246	4.02%	16,183
<i>Consolidation (n/a)</i>	6,234,290,222	84.16%	(39,098,741)	6,195,191,481	84.49%	248,691
Total	\$ 7,407,818,332	100.00%	\$ (75,417,135)	\$ 7,332,401,197	100.00%	384,138

D. Loan Status

	Beginning	%	Change	Ending	%	# Borr
<i>In School</i>	\$ 698,240,860	9.43%	\$ (119,063,017)	\$ 579,177,843	7.90%	64,159
<i>Grace</i>	125,146,555	1.69%	89,739,440	214,885,996	2.93%	21,395
<i>Deferment</i>	804,099,975	10.85%	(16,417,449)	787,682,526	10.74%	33,401
<i>Forbearance</i>	563,271,155	7.60%	25,397,170	588,668,326	8.03%	18,866
<i>Repayment</i>	5,195,451,803	70.13%	(51,611,682)	5,143,840,121	70.15%	244,758
<i>Claims Filed</i>	21,607,983	0.29%	(3,461,598)	18,146,385	0.25%	1,559
Total	\$ 7,407,818,332	100.00%	\$ (75,417,135)	\$ 7,332,401,197	100.00%	384,138

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Series Notes

Monthly Servicing Report

5/1/2006 to 5/31/2006

II. Student Loan Pool Data-FFELP (cont.)

E. Loans By Guarantor		
	Ending	%
ASA (MA) -	\$ 5,620,064,524	76.647%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	508,481	0.007%
ECMC/TG (VA) -	11,966,289	0.163%
Edfund/CSAC (CA) -	966,969,923	13.188%
FAME (ME) -	302,587	0.004%
GHEAC (GA) -	282,121	0.004%
GLHEC (GL) -	394,971,091	5.387%
ICCSAC (IA) -	67	0.000%
ISAC (IL) -	8,570,073	0.117%
KHEAA (KY/AL) -	4,685,871	0.064%
LOSFA (LA) -	241,066	0.003%
MGA (MI) -	1,860,557	0.025%
MSLP (MO) -	58,003	0.001%
NJOSA (NJ) -	4,632,188	0.063%
NSLP (NE) -	10,286,107	0.140%
OGSLP (OK) -	747,473	0.010%
OSFA (FL) -	8,864,052	0.121%
PHEAA -	47,506,931	0.648%
SHESC (NY) -	125,236,708	1.708%
SLGFA (AR) -	22,283	0.000%
TGSLC (TX) -	44,585,970	0.608%
TSAC (TN) -	1,151,044	0.016%
NELA (WA) -	7,778,592	0.106%
USAF (US) -	71,079,505	0.969%
Total	\$ 7,332,401,197	100.00%

F. Payment Status							
Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$ 173,393,749	\$ 96,386,915	\$ 48,368,320	\$ 63,594,222	\$ 37,455,821	\$ 8,946,265	\$ 428,145,292
By ending balance, %	2.36%	1.31%	0.66%	0.87%	0.51%	0.12%	5.84%
# of Borrowers	8,527	5,246	2,711	4,010	3,077	847	24,418

	Claims Filed		Cumulative Claims Paid	
	Outstanding at end of period	Rejected status at end of period	Default	Other
	Ending Balance	\$ 18,070,224	\$ 76,162	\$ 120,080,069
# of Borrowers	1,537	22	9,480	1,965

G. Credit Support					
	Beginning	%	Additions	Withdrawals	Ending
Reserve Fund 75 bps Notes Outstanding	\$ 59,357,198	0.75%	\$ -	\$ (108,698)	\$ 59,248,500

College Loan Corporation Trust I

2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Series Notes

Monthly Servicing Report

5/1/2006 to 5/31/2006

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information

	# Borr Serviced	Amt. of Loans Serviced	% of Portfolio Serviced	Claims Filed during reporting period	Claims Paid during reporting period	Claims in Rejected status at end of period	Claims Filed Outstanding at end of period
ACS	361,058	\$ 6,888,859,749	93.95%	\$ 8,692,029	\$ 10,730,061	\$ 63,869	\$ 17,707,757
Great Lakes	15,321	396,456,995	5.41%	134,927	113,954	-	257,338
PHEAA	7,759	47,084,454	0.64%	105,129	55,097	12,293	105,129
Total	384,138	\$ 7,332,401,197	100.00%	\$ 8,932,085	\$ 10,899,112	\$ 76,162	\$ 18,070,224