### I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance				
	Beginning		Change	Ending
Principal Balance	\$ 7,332,401,197	\$	(116,342,185)	\$ 7,216,059,012
Accrued Interest (Includes SAP Estimate)	121,936,413		21,664,149	143,600,561
Total Principal And Accrued Interest Balance	\$ 7,454,337,610	\$	(94,678,037)	\$ 7,359,659,573
Fund Accounts Balance	381,597,375		123,023,324	504,620,700
Total Student Loans And Fund Balance	\$ 7,835,934,985	\$	28,345,288	\$ 7,864,280,273
Weighted Average Maturity	229	<u> </u>	0	229
Weighted Average Coupon (WAC)	4.507%		-0.006%	4.501%
Number of Loans	724,113		-9,505	714,608
Number of Borrowers	384,138		-5,019	379,119
Subordination Level	5.152%		0.000%	5.152%

B. Notes									
		Beginning					Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Period	Rate	Туре
Senior Series 2002-1A-4	194262AD3	\$ 73,000,000	\$ 283,926		\$ 73,000,000	March 1, 2042	30	5.107%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	285,605		73,000,000	March 1, 2042	30	5.142%	ARC
Senior Series 2002-1A-6	194262AF8	73,000,000	285,036		73,000,000	March 1, 2042	30	5.170%	ARC
Senior Series 2002-1A-7	194262AG6	73,000,000	284,977		73,000,000	March 1, 2042	30	5.159%	ARC
Senior Series 2002-1A-8	194262AH4	73,000,000	284,481		73,000,000	March 1, 2042	30	5.147%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	77,550		19,900,000	March 1, 2042	30	5.116%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	166,891		42,000,000	March 1, 2042		5.219%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	779,400		100,000,000	March 1, 2042	30	5.118%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	778,620		100,000,000	March 1, 2042	30	5.111%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	385,860		100,000,000	March 1, 2042	30	5.108%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	391,240		100,000,000	March 1, 2042		5.148%	ARC
Senior Series 2002-2A-14	194262AQ4	100,000,000	387,400		100,000,000	March 1, 2042		5.114%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	373,560		100,000,000	March 1, 2042	30	5.095%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	389,700		100,000,000	March 1, 2042		5.116%	ARC
Senior Series 2002-2A-21	194262AX9	94,000,000	365,604		94,000,000	March 1, 2042	30	5.124%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	388,940		100,000,000	March 1, 2042	30	5.129%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	389,700		100,000,000	March 1, 2042	30	5.122%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	392,000		100,000,000	March 1, 2042	30	5.154%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	391,240		100,000,000	March 1, 2042	30	5.138%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	389,700		100,000,000	March 1, 2042	30	5.124%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	390,460		100,000,000	March 1, 2042	30	5.121%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	779,320		100,000,000	March 1, 2042	30	5.119%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	389,700		100,000,000	March 1, 2042	30	5.106%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	389,700		100,000,000	March 1, 2042	30	5.106%	ARC
Subordinate Series 2002-2B-2	194262BH3	40,000,000	159,560		40,000,000	March 1, 2042		5.230%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	158,640		40,000,000	March 1, 2042	30	5.234%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	158,024		40,000,000	March 1, 2042	30	5.178%	ARC

# I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Asset and Liability Summary (cont.)

P. Notos (cont.)

3. Notes (cont.)			<b>.</b>							
			Beginning					Days in	Coupon	Coupon
		CUSIP	Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Period	Rate	Туре
Senior Series 2003-1A-2			+,,	\$ 388,160		\$ 100,000,000	March 1, 2042	30	5.134%	ARC
Senior Series 2003-1A-3		194262BN0	100,000,000	391,760		100,000,000	March 1, 2042	30	5.132%	ARC
Senior Series 2003-1A-4		194262BP5	100,000,000	389,700		100,000,000	March 1, 2042	30	5.122%	ARC
Senior Series 2003-1A-5		194262BQ3	100,000,000	391,240		100,000,000	March 1, 2042	30	5.132%	ARC
Senior Series 2003-1A-6		194262BR1	100,000,000	389,700		100,000,000	March 1, 2042	30	5.113%	ARC
Senior Series 2003-1A-7		194262BS9	100,000,000	389,700		100,000,000	March 1, 2042	30	5.122%	ARC
Senior Series 2003-1A-8		194262BT7	100,000,000	389,700		100,000,000	March 1, 2042	30	5.122%	ARC
Subordinate Series 2003-1B-1		194262BW0	25,000,000	97,810		25,000,000	March 1, 2042	30	5.129%	ARC
Subordinate Series 2003-1B-2		194262BX8	25,000,000	99,150		25,000,000	March 1, 2042	30	5.234%	ARC
Senior Series 2003-2A-2		194262BZ3	430,900,000	-		430,900,000	January 25, 2012	30	5.240%	FRN
Senior Series 2003-2A-3		194262CA7	308,200,000	-		308,200,000	July 25, 2013	30	5.300%	FRN
Senior Series 2004-1A-1		194262CB5	162,800,000	-		162,800,000	April 25, 2011	30	5.150%	FRN
Senior Series 2004-1A-2		194262CC3	307,000,000	-		307.000.000	April 25, 2016		5.210%	FRN
Senior Series 2004-1A-3		194262CD1	400,000,000	-		400,000,000	April 25, 2021	30	5.260%	FRN
Senior Series 2004-1A-4		194262CE9	200,000,000	-		200,000,000	April 25, 2024	30	5.290%	FRN
Subordinate Series 2004-1B-1		194262CF6	100.000.000	395,840		100.000.000	May 1, 2044	30	5.232%	ARC
Senior Series 2005-1A-1		194262CG4	216,000,000			216,000,000	January 25, 2014	30	5.130%	FRN
Senior Series 2005-1A-2		194262CH2	393,000,000	_		393,000,000	July 25, 2024	30	5.200%	FRN
Senior Series 2005-1A-3		194262CJ8	300,000,000	_		300,000,000	October 25, 2025	30	5.220%	FRN
Senior Series 2005-1A-4		194262CK5	214,000,000	_		214,000,000	April 25, 2027	30	5.250%	FRN
Senior Series 2005-1A-5		194262CL3	137,000,000			137,000,000	October 25, 2027	30	5.300%	FRN
Subordinate Series 2005-18-1		194262CM1	40,000,000	158,336		40,000,000	January 1, 2045	30	5.223%	ARC
Senior Series 2006-1A-1		194262CN9	100,000,000	100,000		100,000,000	January 25, 2020	30	5.090%	FRN
Senior Series 2006-1A-2		194262CP4	200,000,000	_		200,000,000	April 25, 2020	30	5.120%	FRN
Senior Series 2006-1A-3		194262CQ2	260,000,000	_		260,000,000	October 25, 2025	30	5.190%	FRN
Senior Series 2006-1A-3		194262CR0	195,000,000			195,000,000	January 25, 2023	30	5.210%	FRN
Senior Series 2000-1A-4 Senior Series 2006-1A-5		194262CS8	300,000,000	-		300,000,000	July 25, 2028		5.240%	FRN
Senior Series 2006-1A-5		194262CT6	280,000,000	-		280,000,000	January 25, 2034	30	5.240%	FRN
Senior Series 2006-1A-0 Senior Series 2006-1A-10		194262CU3	200,000,000	-		280,000,000	July 25, 2034	30	10.000%	Interest Only
Senior Series 2006-1A-10 Senior Series 2006-1A-7A		194262CU3 194262CW9	40,000,000	-		40,000,000			5.344%	
Senior Series 2006-1A-7A Senior Series 2006-1A-7B		194262CW9 194262CX7	40,000,000 270,000,000	-		40,000,000	April 25, 2046 April 25, 2046	30	5.344% 5.110%	Fixed Rate FRN
Subordinate Series 2006-1A-7B		194262CX7 194262CV1	270,000,000	- 217,288		270,000,000 55,000,000	April 25, 2046 April 25, 2046	30 30	5.110%	ARC
Total		Varied	, ,		¢	\$ 7,899,800,000	Varied			Varied
otai		Valleu	φ <i>1</i> ,033,000,000	\$ 15,595,210	φ -	\$ 7,899,800,000	Valleu		5.100 /6	Valleu
C. Fund Accounts										
		Beginning	Change	Ending						
Acauisition Fund	\$	743.605								
Administration Fund	φ	966,173	(391,356)	574,817						
Collection Fund		230,034,480	(57,920,262)	172,114,217						
Debt Service Fund		230,034,460	(37,920,262)	172,114,217						
		22.026.020	-	EC 004 000						
nterest		33,826,338	22,507,685	56,334,023						
Retirement		56,778,280	158,056,674	214,834,954						
Reserve		59,248,500	-	59,248,500						
Fotal	\$	381,597,375	\$ 123,023,324	\$ 504,620,700						

II. Student Loan Pool Data-FF											
I. Student Loan Pool Data-FF	ELP										
A. Pool Size											
		ACS	Great Lakes	PHEAA		Total					
Beginning Principal	\$	6,888,859,749		\$ , , -	\$	7,332,401,197					
Loans Added		7,971,329	399,242	2,507,687		10,878,258					
Loans Repaid		(114,499,038)	(8,354,188)	(4,367,218)		(127,220,443)					
Ending Principal	\$	6,782,332,040	\$ 388,502,049	\$ 45,224,923	\$	7,216,059,012					
B. Loans by Program Type											
											Averag
		Beginning	%	Loans Added		Loans Repaid	Endir	ng	%	# Borr	Coupo
Stafford	\$	1,030,351,063	14.05%	\$ 1,886,035	\$	(25,021,689)	\$ 1,007	7,215,409		122,600	
PLUS		106,858,654	1.46%	1,814,692		(15,240,464)	93	3,432,881	1.29%	9,999	
Consolidation		6,195,191,481	84.49%	7,177,531		(86,958,290)	6,11	5,410,723	84.75%	246,520	24,80
Total	\$	7,332,401,197	100.00%	\$ 10,878,258	\$	(127,220,443)	\$ 7,21	6,059,012	100.00%	379,119	\$ 19,03
C. Loans by School Type										L.	
		Beginning	%	Change		Ending	%		# Borr	1	
4-Year	\$	702,466,235	9.58%	\$ (24,269,811)		678,196,424	9.40		87,138		
2-Year		87,609,564	1.19%	(835,241)		86,774,323	1.209		19,819		
Vocational/Technical		52,113,672	0.71%	(571,002)		51,542,670	0.719		9,971		
Graduate		295,020,246	4.02%	(10,885,373)		284,134,873	3.949		15,671		
Consolidation (n/a)		6,195,191,481	84.49%	(79,780,758)		6,115,410,723	84.75	%	246,520	)	
Total	\$	7,332,401,197	100.00%	\$ (116,342,185)	\$	7,216,059,012	100.00	)%	379,119		
										-	
D. Loan Status					_					Ļ	
		Beginning	%	Change		Ending	%		# Borr	1	
In School	\$	579,177,843	7.90%	\$ (32,358,634)	\$	546,819,209	7.589		59,695		
Grace		214,885,996	2.93%	(30,083,570)		184,802,426	2.569		19,702		
Deferment		787,682,526	10.74%	20,499,913		808,182,439	11.20		34,950		
Forbearance		588,668,326	8.03%	(5,116,724)		583,551,602	8.09		19,175		
Repayment		5,143,840,121	70.15%	(68,608,531)		5,075,231,590	70.33	%	243,814	ł	
Claims Filed		18,146,385	0.25%	(674,638)		17,471,747	0.249	%	1,783		
Total	\$	7,332,401,197	100.00%	\$ (116,342,185)	\$	7,216,059,012	100.00	)%	379,119		

Wtd Avg Int Rate 4.820% 6.072% 4.425% 4.501%

## II. Student Loan Pool Data-FFELP (cont.)

E Leene By Guerenter		
E. Loans By Guarantor	Ending	%
ASA (MA) -	\$ 5,548,723,613	76.894%
CSLP (CO) -	29,693	0.000%
EAC (SD) -	508,397	0.007%
ECMC/TG (VA) -	11.834.706	0.164%
Edfund/CSAC (CA) -	944,556,318	13.090%
FAME (ME) -	237,860	0.003%
GHEAC (GA)	280,912	0.004%
GLHEC (GL) -	387,056,057	5.364%
ICSAC (ÌA) -	67	0.000%
ISAC (IL) -	8,183,019	0.113%
KHEAA (KY/AL) -	4,572,379	0.063%
LOSFA (LA) -	229,104	0.003%
MGA (MI) -	1,745,418	0.024%
MSLP (MO)	58,007	0.001%
NJOSA (NJ) -	4,437,941	0.062%
NSLP (NE) -	9,783,332	0.136%
OGSLP (OK) -	694,238	0.010%
OSFA (FL) -	8,666,345	0.120%
PHEAA -	45,645,964	0.633%
SHESC (NY) -	120,157,816	1.665%
SLGFA (AR) -	22,242	0.000%
TGSLC (TX) -	42,741,840	0.592%
TSAC (TN) -	1,047,214	0.015%
NELA (WA) -	7,519,220	0.104%
USAF (US) -	67,327,313	0.933%
Total	\$ 7,216,059,012	100.00%

Delinquency Bucket (days)		31-60	61-90		91-120		121-180	181-270		270+		Totals
Ending Balance	\$	166,535,635	\$ 89,798,74	3 \$	64,923,792	\$	66,766,662	\$	40,129,883	\$	8,543,451	\$ 436,698,172
By ending balance, %		2.31%	1.24	%	0.90%		0.93%		0.56%	,	0.12%	6.05%
# of Borrowers		8,273	4,76	1	3,747		3,893		3,375		810	24,859
	Out	-	Rejected status a	t								
	Out	of period	end of period	•	Default		Other					
Ending Balance	¢	17,390,626	-	\$	126,825,055	¢	45,787,019					
# of Borrowers	Ψ	1,759	. ,	4	9,945		2,022					

G. Credit Support						
	Beginning	%	Additions	Wit	hdrawals	Ending
Reserve Fund 75 bps Notes Outstanding	\$ 59,248,500	0.75%	\$	- \$	-	\$ 59,248,500

### II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information							
						Claims in	Claims Filed
		Amt. of Loans	% of Portfolio	Claims Filed during	Claims Paid during	Rejected status	Outstanding at end
	# Borr Serviced	Serviced	Serviced	reporting period	reporting period	at end of period	of period
ACS	356,561	\$ 6,782,332,040	93.99%	\$ 8,158,066	\$ 8,005,063	\$ 68,828	\$ 16,940,839
Great Lakes	14,930	388,502,049	5.38%	351,497	330,807	-	390,510
PHEAA	7,628	45,224,923	0.63%	59,277	109,178	12,293	59,277
Total	379,119	\$ 7,216,059,012	100.00%	\$ 8,568,840	\$ 8,445,048	\$ 81,121	\$ 17,390,626