I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance			
	Beginning	Change	Ending
Principal Balance	\$ 6,757,097,875	\$ (67,009,394)	\$ 6,690,088,481
Accrued Interest (Includes SAP Estimate)	156,214,142	(8,923,791)	147,290,351
Total Principal And Accrued Interest Balance	\$ 6,913,312,017	\$ (75,933,185)	\$ 6,837,378,832
Fund Accounts Balance	315,841,444	7,494,320	323,335,764
Total Student Loans And Fund Balance	\$ 7,229,153,461	\$ (68,438,865)	\$ 7,160,714,596
Weighted Average Maturity	229	0	229
Weighted Average Coupon (WAC)	4.779%	-0.005%	4.775%
Number of Loans	659,988	-9,726	650,262
Number of Borrowers	352,752	-4,295	348,457
Subordination Level	5.591%	0.073%	5.665%

B. Notes									
		Beginning					Days in	Coupon	Coupon
	CUSIP	Principal	Interest Paid	Principal Paid	Ending Principal	Maturity Date	Period	Rate	Type
Senior Series 2002-1A-4	194262AD3	\$ 73,000,000	\$ 298,482		\$ 73,000,000	March 1, 2042	31	5.353%	ARC
Senior Series 2002-1A-5	194262AE1	73,000,000	297,913		73,000,000	March 1, 2042	31	5.335%	ARC
Senior Series 2002-1A-6	194262AF8	23,500,000	191,450		23,500,000	March 1, 2042	31	5.323%	ARC
Senior Series 2002-1A-8	194262AH4	62,850,000	256,981	62,850,000	-	March 1, 2042	31	5.330%	ARC
Senior Series 2002-1A-9	194262AJ0	19,900,000	81,212		19,900,000	March 1, 2042	31	5.339%	ARC
Subordinate Series 2002-1B-1	194262AK7	42,000,000	177,047		42,000,000	March 1, 2042		5.472%	ARC
Senior Series 2002-2A-10	194262AL5	100,000,000	408,880		100,000,000	March 1, 2042		5.357%	ARC
Senior Series 2002-2A-11	194262AM3	100,000,000	408,100		100,000,000	March 1, 2042		5.355%	ARC
Senior Series 2002-2A-12	194262AN1	100,000,000	408,880		100,000,000	March 1, 2042	31	5.357%	ARC
Senior Series 2002-2A-13	194262AP6	100,000,000	408,100		100,000,000	March 1, 2042		5.335%	ARC
Senior Series 2002-2A-15	194262AR2	100,000,000	408,100	31,200,000	68,800,000	March 1, 2042		5.314%	ARC
Senior Series 2002-2A-16	194262AS0	100,000,000	408,100		100,000,000	March 1, 2042		5.352%	ARC
Senior Series 2002-2A-21	194262AX9	94,000,000	371,319		94,000,000	March 1, 2042		5.347%	ARC
Senior Series 2002-2A-22	194262AY7	100,000,000	409,640		100,000,000	March 1, 2042		5.348%	ARC
Senior Series 2002-2A-23	194262AZ4	100,000,000	408,100		100,000,000	March 1, 2042		5.345%	ARC
Senior Series 2002-2A-24	194262BA8	100,000,000	408,880		100,000,000	March 1, 2042	31	5.353%	ARC
Senior Series 2002-2A-25	194262BB6	100,000,000	423,480		100,000,000	March 1, 2042		5.344%	ARC
Senior Series 2002-2A-26	194262BC4	100,000,000	420,300		100,000,000	March 1, 2042		5.304%	ARC
Senior Series 2002-2A-27	194262BD2	100,000,000	408,100		100,000,000	March 1, 2042		5.351%	ARC
Senior Series 2002-2A-28	194262BE0	100,000,000	408,100		100,000,000	March 1, 2042		5.355%	ARC
Senior Series 2002-2A-29	194262BF7	100,000,000	408,100		100,000,000	March 1, 2042	31	5.334%	ARC
Senior Series 2002-2A-30	194262BG5	100,000,000	408,100		100,000,000	March 1, 2042		5.334%	ARC
Subordinate Series 2002-2B-2	194262BH3	40,000,000	165,544		40,000,000	March 1, 2042		5.459%	ARC
Subordinate Series 2002-2B-3	194262BJ9	40,000,000	167,232		40,000,000	March 1, 2042		5.489%	ARC
Subordinate Series 2002-2B-4	194262BK6	40,000,000	165,392		40,000,000	March 1, 2042	31	5.395%	ARC

I. Series 2002-1, 2002-2, 2003-1, 2003-2, 2004-1, 2005-1, 2006-1 Asset and Liability Summary (cont.)

B. Notes (cont.)										
		Beginning						Days in	Coupon	Coupon
	CUSIP	Principal		Interest Paid	Principal Paid	Ending Principal	Maturity Date	Period	Rate	Type
Senior Series 2003-1A-2	194262BM2	\$ 37,050,000	\$	151,201		\$ 37,050,000	March 1, 2042	31	5.330%	ARC
Senior Series 2003-1A-3	194262BN0	100,000,000		394,280		100,000,000	March 1, 2042	31	5.355%	ARC
Senior Series 2003-1A-4	194262BP5	100,000,000		408,100		100,000,000	March 1, 2042	31	5.345%	ARC
Senior Series 2003-1A-5	194262BQ3	100,000,000		408,100		100,000,000	March 1, 2042	31	5.351%	ARC
Senior Series 2003-1A-6	194262BR1	100,000,000		408,100		100,000,000	March 1, 2042	31	5.337%	ARC
Senior Series 2003-1A-7	194262BS9	100,000,000		408,100		100,000,000	March 1, 2042	31	5.326%	ARC
Senior Series 2003-1A-8	194262BT7	100,000,000		408,100		100,000,000	March 1, 2042	31	5.326%	ARC
Subordinate Series 2003-1B-1	194262BW0	25,000,000		103,560		25,000,000	March 1, 2042	31	5.375%	ARC
Subordinate Series 2003-1B-2	194262BX8	25,000,000		103,560		25,000,000	March 1, 2042	31	5.487%	ARC
Senior Series 2003-2A-2	194262BZ3	268,600,000		-		268,600,000	January 25, 2012	31	5.517%	FRN
Senior Series 2003-2A-3	194262CA7	308,200,000		-		308,200,000	July 25, 2013	31	5.577%	FRN
Senior Series 2004-1A-2	194262CC3	307,000,000		-		307,000,000	April 25, 2016	31	5.487%	FRN
Senior Series 2004-1A-3	194262CD1	400,000,000		-		400,000,000	April 25, 2021	31	5.537%	FRN
Senior Series 2004-1A-4	194262CE9	200,000,000		-		200,000,000	April 25, 2024	31	5.567%	FRN
Subordinate Series 2004-1B-1	194262CF6	100,000,000		421,920		100,000,000	May 1, 2044	31	5.503%	ARC
Senior Series 2005-1A-1	194262CG4	216,000,000		-		216,000,000	January 25, 2014	31	5.407%	FRN
Senior Series 2005-1A-2	194262CH2	393,000,000		-		393,000,000	July 25, 2024	31	5.477%	FRN
Senior Series 2005-1A-3	194262CJ8	300,000,000		-		300,000,000	October 25, 2025	31	5.497%	FRN
Senior Series 2005-1A-4	194262CK5	214,000,000		-		214,000,000	April 25, 2027	31	5.527%	FRN
Senior Series 2005-1A-5	194262CL3	137,000,000		-		137,000,000	October 25, 2030		5.577%	FRN
Subordinate Series 2005-1B-1	194262CM1	40,000,000		166,928		40,000,000	January 1, 2045	31	5.440%	ARC
Senior Series 2006-1A-1	194262CN9	100,000,000		-		100,000,000	January 25, 2020	31	5.367%	FRN
Senior Series 2006-1A-2	194262CP4	200,000,000		-		200,000,000	April 25, 2022		5.397%	FRN
Senior Series 2006-1A-3	194262CQ2	260,000,000		-		260,000,000	October 25, 2025	31	5.467%	FRN
Senior Series 2006-1A-4	194262CR0	195,000,000		-		195,000,000	January 25, 2027	31	5.487%	FRN
Senior Series 2006-1A-5	194262CS8	300,000,000		-		300,000,000	July 25, 2028		5.517%	FRN
Senior Series 2006-1A-6	194262CT6	280,000,000	I	-		280,000,000	January 25, 2034		5.557%	FRN
Senior Series 2006-1A-IO	194262CU3	-	1	-		-	July 25, 2008		10.000%	Interest Only
Senior Series 2006-1A-7A	194262CW9	40,000,000	I	-		40,000,000	April 25, 2046		5.344%	Fixed Rate
Senior Series 2006-1A-7B	194262CX7	270,000,000		-		270,000,000	April 25, 2046		5.387%	FRN
Subordinate Series 2006-1B-1	194262CV1	55,000,000	<u> </u>	229,819		55,000,000	April 25, 2046		5.472%	ARC
Total	Varied	\$ 7,279,100,000	\$	11,937,299	\$ 94,050,000	\$ 7,185,050,000	Varied	31	5.442%	Varied

C. Fund Accounts			
	Beginning	Change	Ending
Acquisition Fund	\$ 1,919,927	\$ 67,953	\$ 1,987,881
Administration Fund	316,509	100,550	417,059
Collection Fund	105,559,653	34,439,439	139,999,092
Debt Service Fund		-	
Interest	31,637,849	25,171,151	56,809,001
Retirement	121,814,255	(51,579,399)	70,234,856
Reserve	54,593,250	(705,375)	53,887,875
Total	\$ 315.841.444	\$ 7.494.320	\$ 323.335.764

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A. Pool Size				
	ACS	Great Lakes	PHEAA	Total
Beginning Principal	\$ 6,366,347,134	\$ 356,164,148	\$ 34,586,593	\$ 6,757,097,875
Loans Added	9,204,695	260,727	129,040	9,594,463
Loans Repaid	(71,818,992)	(3,406,951)	(1,377,914)	(76,603,857)
Ending Principal	\$ 6,303,732,837	\$ 353,017,924	\$ 33,337,719	\$ 6,690,088,481

										Average	
Beginning	%		Loans Added	I	Loans Repaid		Ending	%	# Borr	Coupon	Wtd Avg Int Rate
\$ 840,378,672	12.44%	\$	1,575,989	\$	(27,928,054)	\$	814,026,607	12.17%	105,755	\$ 7,697	6.733%
47,794,091	0.71%		120,760		(2,666,244)		45,248,607	0.68%	5,925	7,637	7.934%
5,868,925,112	86.86%		7,897,714		(46,009,559)		5,830,813,266	87.16%	236,777	24,626	4.477%
\$ 6,757,097,875	100.00%	\$	9,594,463	\$	(76,603,857)	\$	6,690,088,481	100.00%	348,457	\$ 19,199	4.775%
\$	\$ 840,378,672 47,794,091 5,868,925,112	\$ 840,378,672 12.44% 47,794,091 0.71% 5,868,925,112 86.86%	\$ 840,378,672 12.44% \$ 47,794,091 0.71% 5,868,925,112 86.86%	\$ 840,378,672 12.44% \$ 1,575,989 47,794,091 0.71% 120,760 5,868,925,112 86.86% 7,897,714	\$ 840,378,672 12.44% \$ 1,575,989 \$ 47,794,091 0.71% 120,760 5,868,925,112 86.86% 7,897,714	\$ 840,378,672 12.44% \$ 1,575,989 \$ (27,928,054) 47,794,091 0.71% 120,760 (2,666,244) 5,868,925,112 86.86% 7,897,714 (46,009,559)	\$ 840,378,672 12.44% \$ 1,575,989 \$ (27,928,054) \$ 47,794,091 0.71% 120,760 (2,666,244) 5,868,925,112 86.86% 7,897,714 (46,009,559)	\$ 840,378,672	\$ 840,378,672 12.44% \$ 1,575,989 \$ (27,928,054) \$ 814,026,607 12.17% 47,794,091 0.71% 120,760 (2,666,244) 45,248,607 0.68% 5,868,925,112 86.86% 7,897,714 (46,009,559) 5,830,813,266 87.16%	\$ 840,378,672 12.44% \$ 1,575,989 \$ (27,928,054) \$ 814,026,607 12.17% 105,755 47,794,091 0.71% 120,760 (2,666,244) 45,248,607 0.68% 5,925 5,868,925,112 86.86% 7,897,714 (46,009,559) 5,830,813,266 87.16% 236,777	Beginning % Loans Added Loans Repaid Ending % # Borr Coupon \$ 840,378,672 12.44% \$ 1,575,989 (27,928,054) \$ 814,026,607 12.17% 105,755 \$ 7,697 47,794,091 0.71% 120,760 (2,666,244) 45,248,607 0.68% 5,925 7,637 5,868,925,112 86.86% 7,897,714 (46,009,559) 5,830,813,266 87.16% 236,777 24,626

C. Loans by School Type						
	Beginning	%	Change	Ending	%	# Borr
4-Year	\$ 550,455,263	8.15%	\$ (15,427,751)	\$ 535,027,512	8.00%	72,774
2-Year	79,051,766	1.17%	(2,178,312)	76,873,453	1.15%	17,892
Vocational/Technical	48,629,589	0.72%	(551,697)	48,077,893	0.72%	9,282
Graduate	210,036,145	3.11%	(10,739,790)	199,296,356	2.98%	11,732
Consolidation (n/a)	5,868,925,112	86.86%	(38,111,845)	5,830,813,266	87.16%	236,777
Total	\$ 6,757,097,875	100.00%	\$ (67,009,394)	\$ 6,690,088,481	100.00%	348,457

D. Loan Status						
	Beginning	%	Change	Ending	%	# Borr
In School	\$ 409,066,103	6.05%	\$ (26,583,589)	\$ 382,482,514	5.72%	45,567
Grace	116,701,059	1.73%	(4,835,832)	111,865,227	1.67%	10,857
Deferment	770,861,867	11.41%	(17,484,864)	753,377,003	11.26%	33,586
Forbearance	612,321,752	9.06%	(50,588,822)	561,732,929	8.40%	19,370
Repayment	4,824,128,050	71.39%	28,276,927	4,852,404,977	72.53%	236,788
Claims Filed	24,019,044	0.36%	4,206,787	28,225,830	0.42%	2,289
Total	\$ 6,757,097,875	100.00%	\$ (67,009,394)	\$ 6,690,088,481	100.00%	348,457

II. Student Loan Pool Data-FFELP (cont.)

E. Loans By Guarantor		
	Ending	%
ASA (MA) -	\$ 5,275,799,062	78.860%
CSLP (CO) -	33,665	0.001%
EAC (SD) -	469,557	0.007%
ECMC/TG (VA) -	13,071,285	0.195%
Edfund/CSAC (CA) -	811,440,700	12.129%
FAME (ME) -	147,665	0.002%
GHEAC (GA)	244,268	0.004%
GLHEC (GL) -	351,790,633	5.258%
ICSAC (IA) -	67	0.000%
ISAC (IL) -	5,831,892	0.087%
KHEAA (KY/AL) -	3,373,310	0.050%
LOSFA (LA) -	205,452	0.003%
MGA (MI) -	1,380,498	0.021%
MSLP (MO)	58,554	0.001%
NJOSA (NJ) -	3,708,654	0.055%
NSLP (NE) -	6,644,760	0.099%
OGSLP (OK) -	468,984	0.007%
OSFA (FL) -	7,563,286	0.113%
PHEAA -	33,782,550	0.505%
SHESC (NY) -	86,378,583	1.291%
SLGFA (AR) -	22,005	0.000%
TGSLC (TX) -	31,454,023	0.470%
TSAC (TN) -	788,679	0.012%
NELA (WA) -	6,267,362	0.094%
USAF (US) -	49,162,988	0.735%
Total	\$ 6,690,088,481	100.00%

F. Payment Status							
Delinquency Bucket (days)	31-60	61-90	91-120	121-180	181-270	270+	Totals
Ending Balance	\$ 184,694,444	\$ 81,927,603	\$ 48,320,076	\$ 61,594,462	\$ 62,317,816	\$ 23,721,043	\$ 462,575,443
By ending balance, %	2.76%	1.22%	0.72%	0.92%	0.93%	0.35%	6.91%
# of Borrowers	9,295	4,519	2,829	3,933	3,866	1,763	26,205

	Claims Filed					Cumulative Claims Paid				
	Outs	standing at end	R	ejected status at						
		of period		end of period		Default		Other		
Ending Balance	\$	28,175,753	\$	50,077	\$	157,904,740	\$	55,406,017		
# of Borrowers		2,268		21		13,164		2,461		

Credit Support										
		Beginning	%			Additions		Withdrawals		Ending
Reserve Fund 75 bps Notes Outstanding	\$	54,593,250		0.75%	\$	-	\$	(705,3	75)	\$ 53,887,875

II. Student Loan Pool Data-FFELP (cont.)

H. Servicer Information								
						Claims in	Claims Filed Outstanding at end of period	
		Amt. of Loans	% of Portfolio	Claims Filed during	Claims Paid during	Rejected status		
	# Borr Serviced	Serviced	Serviced	reporting period	reporting period	at end of period		
ACS	329,159	\$ 6,303,732,837	94.22%	\$ 11,431,486	\$ 7,136,215	\$ 37,784	\$ 27,485,419	
Great Lakes	13,098	353,017,924	5.28%	117,583	189,021	-	635,731	
PHEAA	6,200	33,337,719	0.50%	42,403	151,025	12,293	54,603	
Total	348,457	\$ 6,690,088,481	100.00%	\$ 11,591,472	\$ 7,476,261	\$ 50,077	\$ 28,175,753	