College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1, 2006-1 and 2007-2 Statement to Note Holders As of and for the collection period ended: 06/30/2008 and the distribution period June 1, 2008 through June 30, 2008

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

(a) the amount of payments with respect to each series of Notes paid with respect to principal between June 1, 2008 and June 30, 2008 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	Principal Paid	Payment Date	Determination Date
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$3,050,000	06/10/08	06/10/08
2002-2	A-30	\$18,300,000	06/10/08	06/10/08
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		

2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0 \$0
2003-1		
	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0
2006-1	A-1	\$0
2006-1	A-2	\$0
2006-1	A-3	\$0
2006-1	A-4	\$0
2006-1	A-5	\$0
2006-1	A-6	\$0
2006-1	A-IO	\$0 \$0
2006-1	A-10 A-7A	\$0 \$0
	A-7A A-7B	
2006-1		\$0 \$0
2006-1	B-1	\$0 \$0
2007-2	A-1	\$0
2007-2	A-2	\$0
2007-2	A-3	\$0
2007-2	A-4	\$0
2007-2	A-5	\$0
2007-2	A-6	\$0
2007-2	A-7	\$0
2007-2	A-8	\$0
2007-2	A-9	\$0
2007-2	A-10	\$0
2007-2	A-11	\$0
2007-2	A-12	\$0
2007-2	A-13	\$0
2007-2	A-14	\$0
2007-2	B-1	\$0
		40

(b) the amount of payments with respect to each series of Notes paid with respect to interest between June 1, 2008 and June 30, 2008 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	Interest Paid	Payment Date	Determination Date
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$27,620	06/26/08	06/25/08
2002-2	A-12	\$25,468	06/30/08	06/25/08
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0	06/05/00	06/25/00
2002-2	A-27	\$50,100	06/25/08	06/25/08
2002-2	A-28	\$27,620	06/26/08	06/25/08
2002-2	A-29	\$0 \$0		
2002-2	A-30	\$0 \$0		
2002-2	B-2	\$0 \$0		
2002-2	B-3	\$0 \$0		
2002-2	B-4	\$0 \$0		
2003-1	A-1	\$0 \$0		
2003-1	A-2	\$0 \$0		
2003-1	A-3	\$0 \$0		
2003-1	A-4	\$0 \$0		
2003-1	A-5	\$0 \$0		
2003-1	A-6	\$0 \$0		
2003-1	A-7	\$0 \$0		
2003-1	A-8	\$0 \$0		
2003-1	A-9	\$0		

2003-1	A-10	\$0		
2003-1	B-1	\$0		
2003-1	B-2	\$0		
2003-2	A-1	\$0		
2003-2	A-2	\$0		
2003-2	A-3	\$0		
2004-1	A-1	\$0		
2004-1	A-2	\$0		
2004-1	A-3	\$0		
2004-1	A-4	\$0		
2004-1	B-1	\$0		
2005-1	A-1	\$0		
2005-1	A-2	\$0		
2005-1	A-3	\$0		
2005-1	A-4	\$0		
2005-1	A-5	\$0		
2005-1	B-1	\$0		
2006-1	A-1	\$0		
2006-1	A-2	\$0		
2006-1	A-3	\$0		
2006-1	A-4	\$0		
2006-1	A-5	\$0		
2006-1	A-6	\$0		
2006-1	A-IO	\$0		
2006-1	A-7A	\$0		
2006-1	A-7B	\$0		
2006-1	B-1	\$0		
2007-2	A-1	\$0		
2007-2	A-2	\$64,183	06/04/08	05/27/08
2007-2	A-2	\$65,359	06/11/08	05/27/08
2007-2	A-2	\$65,775	06/18/08	05/27/08
2007-2	A-2	\$65,878	06/25/08	06/25/08
2007-2	A-3	\$64,218	06/05/08	05/27/08
2007-2	A-3	\$65,359	06/12/08	05/27/08
2007-2	A-3	\$65,809	06/19/08	05/27/08
2007-2	A-3	\$65,878	06/26/08	06/25/08
2007-2	A-4	\$55,049	06/02/08	05/27/08
2007-2	A-4	\$65,463	06/09/08	05/27/08
2007-2	A-4	\$65,325	06/16/08	05/27/08
2007-2	A-4	\$65,878	06/23/08	05/27/08
2007-2	A-4	\$65,844	06/30/08	06/25/08
2007-2	A-5	\$64,252	06/03/08	05/27/08
2007-2	A-5	\$65,463	06/10/08	05/27/08
2007-2	A-5	\$65,325	06/17/08	05/27/08
2007-2	A-5	\$65,844	06/24/08	05/27/08
2007-2	A-6	\$65,498	06/06/08	05/27/08
2007-2	A-6	\$65,325	06/13/08	05/27/08
2007-2	A-6	\$65,705	06/20/08	05/27/08
2007-2	A-6	\$65,844	06/27/08	06/25/08
2007-2	A-7	\$64,218	06/05/08	05/27/08

2007-2	A-7	\$65,359	06/12/08	05/27/08
2007-2	A-7	\$65,809	06/19/08	05/27/08
2007-2	A-7	\$65,878	06/26/08	06/25/08
2007-2	A-8	\$64,252	06/03/08	05/27/08
2007-2	A-8	\$65,463	06/10/08	05/27/08
2007-2	A-8	\$65,325	06/17/08	05/27/08
2007-2	A-8	\$65,844	06/24/08	05/27/08
2007-2	A-9	\$65,498	06/06/08	05/27/08
2007-2	A-9	\$65,325	06/13/08	05/27/08
2007-2	A-9	\$65,705	06/20/08	05/27/08
2007-2	A-9	\$65,844	06/27/08	06/25/08
2007-2	A-10	\$64,183	06/04/08	05/27/08
2007-2	A-10	\$65,359	06/11/08	05/27/08
2007-2	A-10	\$65,775	06/18/08	05/27/08
2007-2	A-10	\$65,878	06/25/08	06/25/08
2007-2	A-11	\$55,049	06/02/08	05/27/08
2007-2	A-11	\$65,463	06/09/08	05/27/08
2007-2	A-11	\$65,325	06/16/08	05/27/08
2007-2	A-11	\$65,878	06/23/08	05/27/08
2007-2	A-11	\$65,844	06/30/08	06/25/08
2007-2	A-12	\$47,730	06/02/08	05/27/08
2007-2	A-12	\$56,760	06/09/08	05/27/08
2007-2	A-12	\$56,640	06/16/08	05/27/08
2007-2	A-12	\$57,120	06/23/08	05/27/08
2007-2	A-12	\$57,090	06/30/08	06/25/08
2007-2	A-13	\$55,650	06/04/08	05/27/08
2007-2	A-13	\$56,670	06/11/08	05/27/08
2007-2	A-13	\$57,030	06/18/08	05/27/08
2007-2	A-13	\$57,120	06/25/08	06/25/08
2007-2	A-14	\$37,120	06/05/08	05/27/08
2007-2	A-14	\$37,780	06/12/08	05/27/08
2007-2	A-14	\$38,040	06/19/08	05/27/08
2007-2	A-14	\$38,080	06/26/08	06/25/08
2007-2	B-1	\$32,662	06/04/08	05/27/08
2007-2	B-1	\$33,138	06/11/08	05/27/08
2007-2	B-1	\$33,306	06/18/08	05/27/08
2007-2	B-1	\$33,362	06/25/08	06/25/08

(c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0

(d) the principal balance of Financed Student Loans as of the close of business on the last day of June 2008;

Principal Balance of Financed Student Loans \$7,031,810,973

(e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on June 30th, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	Outstanding Balance
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000
2002	A-5	\$ 73,000,000
2002	A-6	\$ -
2002	A-7	\$ -
2002	A-8	\$ -
2002	A-9	\$ -
2002	B-1	\$ 42,000,000
2002-2	A-10	\$ -
2002-2	A-11	\$ 100,000,000
2002-2	A-12	\$ 73,650,000
2002-2	A-13	\$ 100,000,000
2002-2	A-14	\$ -
2002-2	A-15	\$ -
2002-2	A-16	\$ 75,700,000
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 45,600,000
2002-2	A-22	\$ 100,000,000
2002-2	A-23	\$ 39,800,000
2002-2	A-24	\$ 100,000,000
2002-2	A-25	\$ 68,050,000
2002-2	A-26	\$ 100,000,000
2002-2	A-27	\$ 100,000,000
2002-2	A-28	\$ 100,000,000
2002-2	A-29	\$ 96,950,000
2002-2	A-30	\$ 81,700,000
2002-2	B-2	\$ 40,000,000
2002-2	B-3	\$ 40,000,000
2002-2	B-4	\$ 40,000,000
2003-1	A-1	\$ -
2003-1	A-2	\$ 3,950,000
2003-1	A-3	\$ 100,000,000
2003-1	A-4	\$ 100,000,000
2003-1	A-5	\$ 100,000,000
2003-1	A-6	\$ 100,000,000
2003-1	A-7	\$ 100,000,000
2003-1	A-8	\$ 100,000,000
2003-1	A-9	\$ -
2003-1	A-10	\$-
2003-1	B-1	\$ 25,000,000
2000 1	51	÷ 25,000,000

2003-1	B-2	\$ 25,000,000
2003-1	A-1	\$ 23,000,000
2003-2	A-2	\$ _
2003-2	A-3	\$ 239,300,000
2003-2	A-1	\$
2004-1	A-2	\$ 307,000,000
2004-1	A-3	\$ 400,000,000
2004-1	A-4	\$ 200,000,000
2004-1	B-1	\$ 100,000,000
2005-1	A-1	\$ -
2005-1	A-2	\$ 393,000,000
2005-1	A-3	\$ 300,000,000
2005-1	A-4	\$ 214,000,000
2005-1	A-5	\$ 137,000,000
2005-1	B-1	\$ 40,000,000
2006-1	A-1	\$ -
2006-1	A-2	\$ 200,000,000
2006-1	A-3	\$ 260,000,000
2006-1	A-4	\$ 195,000,000
2006-1	A-5	\$ 300,000,000
2006-1	A-6	\$ 280,000,000
2006-1	A-IO	
2006-1	A-7A	\$ 40,000,000
2006-1	A-7B	\$ 270,000,000
2006-1	B-1	\$ 55,000,000
2007-2	A-1	\$ 400,000,000
2007-2	A-2	\$ 86,500,000
2007-2	A-3	\$ 86,500,000
2007-2	A-4	\$ 86,500,000
2007-2	A-5	\$ 86,500,000
2007-2	A-6	\$ 86,500,000
2007-2	A-7	\$ 86,500,000
2007-2	A-8	\$ 86,500,000
2007-2	A-9	\$ 86,500,000
2007-2	A-10	\$ 86,500,000
2007-2	A-11	\$ 86,500,000
2007-2	A-12	\$ 75,000,000
2007-2	A-13	\$ 75,000,000
2007-2	A-14	\$ 50,000,000
2007-2	B-1	\$ 35,000,000

(f) the weighted average interest rate for any series of variable rate Notes between June 1st and June 30th, indicating how such interest rate is calculated;

		<u>Weighted</u> Average	
Series	<u>Class</u>	Interest Rate	Interest Calculation
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	1.125%	28-Day Auction Rate
2002	A-5	1.110%	28-Day Auction Rate
2002	A-6	n/a	28-Day Auction Rate
2002	A-7	n/a	28-Day Auction Rate
2002	A-8	n/a	28-Day Auction Rate
2002	A-9	n/a	28-Day Auction Rate
2002	B-1	0.000%	28-Day Auction Rate
2002-2	A-10	n/a	28-Day Auction Rate
2002-2	A-11	0.704%	28-Day Auction Rate
2002-2	A-12	0.502%	28-Day Auction Rate
2002-2	A-13	1.110%	28-Day Auction Rate
2002-2	A-14	n/a	28-Day Auction Rate
2002-2	A-15	n/a	28-Day Auction Rate
2002-2	A-16	0.167%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	1.319%	28-Day Auction Rate
2002-2	A-22	1.200%	28-Day Auction Rate
2002-2	A-23	0.767%	28-Day Auction Rate
2002-2	A-24	1.092%	28-Day Auction Rate
2002-2	A-25	0.975%	28-Day Auction Rate
2002-2	A-26	0.931%	28-Day Auction Rate
2002-2	A-27	1.008%	28-Day Auction Rate
2002-2	A-28	0.704%	28-Day Auction Rate
2002-2	A-29	0.077%	28-Day Auction Rate
2002-2 2002-2	A-30	0.073%	28-Day Auction Rate
2002-2	B-2 B-3	0.209% 0.000%	28-Day Auction Rate
2002-2 2002-2	в-3 В-4	0.335%	28-Day Auction Rate 28-Day Auction Rate
2002-2 2003-1	Б-4 А-1	0.335% n/a	7-Day Auction Rate
2003-1 2003-1	A-1 A-2	1.355%	28-Day Auction Rate
2003-1	A-2 A-3	1.276%	28-Day Auction Rate
2003-1	A-3 A-4	0.534%	28-Day Auction Rate
2003-1 2003-1	A-4 A-5	1.193%	28-Day Auction Rate
2003-1	A-6	0.347%	28-Day Auction Rate
2003-1	A-0 A-7	1.159%	28-Day Auction Rate
2003-1	A-7 A-8	1.152%	28-Day Auction Rate
2003-1	A-0 A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2005-1	11 10	11/ a	20 Day Machon Rate

2003-1	B-1	0.261%	28-Day Auction Rate
2003-1	B-2	0.000%	28-Day Auction Rate
2004-1	B-1	0.000%	28-Day Auction Rate
2005-1	B-1	0.000%	28-Day Auction Rate
2006-1	B-1	0.000%	28-Day Auction Rate
2007-2	A-2	3.963%	28-Day Auction Rate
2007-2	A-3	3.960%	28-Day Auction Rate
2007-2	A-4	3.965%	28-Day Auction Rate
2007-2	A-5	3.961%	28-Day Auction Rate
2007-2	A-6	3.968%	28-Day Auction Rate
2007-2	A-7	3.960%	28-Day Auction Rate
2007-2	A-8	3.961%	28-Day Auction Rate
2007-2	A-9	3.968%	28-Day Auction Rate
2007-2	A-10	3.963%	28-Day Auction Rate
2007-2	A-11	3.965%	28-Day Auction Rate
2007-2	A-12	3.965%	28-Day Auction Rate
2007-2	A-13	3.963%	28-Day Auction Rate
2007-2	A-14	3.960%	28-Day Auction Rate
2007-2	B-1	4.963%	28-Day Auction Rate

2003-2 A-1 n/a n/a n/a Floating Rate Not 2003-2 A-2 n/a n/a n/a Floating Rate Not 2003-2 A-2 n/a n/a n/a Floating Rate Not 2003-2 A-3 2.92000% 0.20000% 3.12000% Floating Rate Not 2004-1 A-1 n/a n/a n/a Floating Rate Not		Weighted Average		Weighted Average	
2003-2 A-2 n/a n/a n/a Floating Rate Not 2003-2 A-3 2.92000% 0.20000% 3.12000% Floating Rate Not 2004-1 A-1 n/a n/a n/a Floating Rate Not	Series Cla	<u>Class</u> <u>Libor Rate</u>	Spread	Rate	Interest Calculation
2003-2 A-3 2.92000% 0.20000% 3.12000% Floating Rate Not 2004-1 A-1 n/a n/a n/a Floating Rate Not	2003-2 A-	A-1 n/a	n/a	n/a	Floating Rate Note
2004-1 A-1 n/a n/a n/a Floating Rate Not	2003-2 A-2	A-2 n/a	n/a	n/a	Floating Rate Note
	2003-2 A-	A-3 2.92000%	0.20000%	3.12000%	Floating Rate Note
2004 1 A 2 2 92000% 0 11000% 3 03000% Electing Rate Not	2004-1 A-	A-1 n/a	n/a	n/a	Floating Rate Note
2004-1 A-2 2.9200070 0.1100070 5.0300070 Floating Rate No	2004-1 A-2	A-2 2.92000%	0.11000%	3.03000%	Floating Rate Note
2004-1 A-3 2.92000% 0.16000% 3.08000% Floating Rate Not	2004-1 A-2	A-3 2.92000%	0.16000%	3.08000%	Floating Rate Note
2004-1 A-4 2.92000% 0.19000% 3.11000% Floating Rate Not	2004-1 A-	A-4 2.92000%	0.19000%	3.11000%	Floating Rate Note
2005-1 A-1 n/a n/a n/a Floating Rate Not	2005-1 A-	A-1 n/a	n/a	n/a	Floating Rate Note
2005-1 A-2 2.92000% 0.10000% 3.02000% Floating Rate Not	2005-1 A-	A-2 2.92000%	0.10000%	3.02000%	Floating Rate Note
2005-1 A-3 2.92000% 0.12000% 3.04000% Floating Rate Not	2005-1 A-	A-3 2.92000%	0.12000%	3.04000%	Floating Rate Note
2005-1 A-4 2.92000% 0.15000% 3.07000% Floating Rate Not	2005-1 A-	A-4 2.92000%	0.15000%	3.07000%	Floating Rate Note
2005-1 A-5 2.92000% 0.20000% 3.12000% Floating Rate Not	2005-1 A-	A-5 2.92000%	0.20000%	3.12000%	Floating Rate Note
2006-1 A-1 n/a n/a n/a Floating Rate Not	2006-1 A-	A-1 n/a	n/a	n/a	Floating Rate Note
2006-1 A-2 2.92000% 0.02000% 2.94000% Floating Rate Not	2006-1 A-	A-2 2.92000%	0.02000%	2.94000%	Floating Rate Note
2006-1 A-3 2.92000% 0.09000% 3.01000% Floating Rate Not	2006-1 A-	A-3 2.92000%	0.09000%	3.01000%	Floating Rate Note
2006-1 A-4 2.92000% 0.11000% 3.03000% Floating Rate Not	2006-1 A-	A-4 2.92000%	0.11000%	3.03000%	Floating Rate Note
2006-1 A-5 2.92000% 0.14000% 3.06000% Floating Rate Not	2006-1 A-3	A-5 2.92000%	0.14000%	3.06000%	Floating Rate Note
2006-1 A-6 2.92000% 0.18000% 3.10000% Floating Rate Not	2006-1 A-	A-6 2.92000%	0.18000%	3.10000%	Floating Rate Note
2006-1 A-IO n/a n/a 10.00000% Interest Only	2006-1 A-I	A-IO n/a	n/a	10.00000%	Interest Only
2006-1 A-7A n/a n/a 5.34400% Fixed Rate Note	2006-1 A-7	A-7A n/a	n/a	5.34400%	Fixed Rate Note
2006-1 A-7B 2.92000% 0.01000% 2.93000% Floating Rate Not	2006-1 A-7	A-7B 2.92000%	0.01000%	2.93000%	Floating Rate Note
2007-2 A-1 2.92000% 0.25000% 3.17000% Floating Rate Not	2007-2 A-	A-1 2.92000%	0.25000%	3.17000%	Floating Rate Note

(g) principal balances associated with an interest rate distribution applicable to pool assets as of June 30, 2008;

<u>Rate</u>		
Distribution	Principal Balance	<u>%</u>
0.00% - 2.99%	\$461,315,340	6.56%
3.00% - 3.99%	\$1,647,546,836	23.43%
4.00% - 4.99%	\$1,832,424,533	26.06%
5.00% - 5.99%	\$585,386,983	8.32%
6.00% - 6.99%	\$1,527,703,914	21.73%
7.00% - 7.99%	\$655,859,695	9.33%
8.00% - 8.99%	\$321,573,672	4.57%
9.00% - 9.99%	\$0	0%
9.99%+	\$0	0%

(h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

Servicing fees	\$1,090,000
Allocation date	06/25/08

 (i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of June 25, 2008;

Fee	Amount	Payment Date
Administration	\$599,062	06/25/08
Auction Agent	\$15,198	06/25/08
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$505,344	06/25/08
Delaware Trustee	\$0	
Trustee	\$38,157	06/25/08
Eligible Lender Trustee	\$0	
Verification Agent	*	
	• • • • • •	1

*Verification Agent fees are included in Trustee fees above

(j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the June 25, 2008 waterfall calculation;

Cash Availability	\$82,808,264
Expense Totals	(\$7,531,738)
Interest Distribution Allocation	(\$19,133,318)
Scheduled Principal Distribution Allocation	(\$54,143,208)
Amounts Deposited to the Acquisition Fund	(\$2,000,000)
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$0

Item	

Amount

\$0

Total Disposition

(k) the amount of principal and interest received during June 2008 relating to Financed Student Loans;

Amount of principal and interest received \$65,126,435

 the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of June 2008;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$160,125
Ending Balance of Reserve Fund	\$56,890,656

(m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between June 1, 2008 and June 30, 2008 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

(n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during June 2008;

Amounts paid to acquire Student Loans \$1,673,299

(o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund transferred to the Debt Service Fund \$0

(p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during June 2008;

Amounts paid for Financed Student Loans purchased from the Trust \$0

(q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of June 2008, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

		Borrowers	Amount
(i)	0 to 30 days delinquent	360,624	\$6,416,686,311
(ii)	31 to 60 days delinquent	11,120	\$186,406,884
(iii)	61 to 90 days delinquent	7,021	\$107,697,695
(iv)	91 to 120 days delinquent	4,893	\$69,879,968
(v)	> 120 day delinquent	17,564	\$213,335,119
(vi)	& claims filed	<u>3,624</u>	<u>\$37,804,996</u>
	Total	404,846	\$7,031,810,973

(r) the Value of the Trust Estate as of the close of business on the last day of June 2008 and the Outstanding principal amount of the Notes as of the close of business on June 30th;

Value of the Trust Estate	\$7,467,797,968
Outstanding Principal amount of the Notes	\$7,573,700,000

(s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of June 2008.

		Borrowers	Percentage
(i)	Outstanding rejected federal reimbursement claims	199	*
(ii)	Financed Student Loans in forbearance	21,198	7.53%
(iii)	Financed Student Loans in deferment	41,713	11.59%
* Less than 0.01%			

(t) amount of pool assets at the beginning and ending of June 2008

Beginning Pool Assets	\$7,068,538,864
Ending Pool Assets	\$7,031,810,973

(u) the weighted average interest rate of the pool assets as of June 30, 2008

Weighted Average Interest Rate 5.040%

(v) the weighed average maturity, expressed in months, of the pool assets for as of June 30, 2008

Weighted Average Maturity 215

(w) prepayment amounts received during the month of June 2008

Prepayments \$6,934,448