

College Loan Corporation Trust II Series 2007-1
Statement to Note Holders
As of and for the collection period ended: 03/31/2009
and the distribution period March 01, 2009 through March 31, 2009

Pursuant to section 11.03 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal between March 01, 2009 and March 31, 2009 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2007-1	A-1	\$0		
2007-1	A-2	\$0		
2007-1	A-3	\$0		
2007-1	A-4	\$0		
2007-1	A-5	\$0		
2007-1	A-6	\$0		
2007-1	A-7	\$0		
2007-1	A-8	\$4,500,000	3/25/2009	
2007-1	A-9	\$17,950,000	3/11/2009	
2007-1	A-9	\$2,250,000	3/25/2009	
2007-1	A-10	\$0		
2007-1	A-11	\$0		
2007-1	A-12	\$0		
2007-1	A-13	\$0		
2007-1	A-14	\$0		
2007-1	B-1	\$0		
2007-1	B-2	\$0		
2007-1	B-3	\$0		
2007-1	B-4	\$0		

- (b) the amount of payments with respect to each series of Notes paid with respect to interest between March 01, 2009 and March 31, 2009 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2007-1	A-1	\$0.00		
2007-1	A-2	\$0.00		
2007-1	A-3	\$0.00		
2007-1	A-4	\$12,629.10	3/3/2009	2/25/2009
2007-1	A-4	\$12,789.30	3/10/2009	2/25/2009
2007-1	A-4	\$13,216.50	3/17/2009	2/25/2009
2007-1	A-4	\$13,163.10	3/24/2009	2/25/2009
2007-1	A-4	\$12,936.15	3/31/2009	3/25/2009
2007-1	A-5	\$27,795.36	3/4/2009	2/25/2009
2007-1	A-5	\$28,235.16	3/11/2009	2/25/2009
2007-1	A-5	\$29,026.80	3/18/2009	2/25/2009
2007-1	A-5	\$28,909.52	3/25/2009	3/25/2009

2007-1	A-6	\$14,500.72	3/5/2009	2/25/2009
2007-1	A-6	\$14,791.04	3/12/2009	2/25/2009
2007-1	A-6	\$15,066.08	3/19/2009	2/25/2009
2007-1	A-6	\$14,974.40	3/26/2009	3/25/2009
2007-1	A-7	\$14,871.78	3/6/2009	2/25/2009
2007-1	A-7	\$15,151.50	3/13/2009	2/25/2009
2007-1	A-7	\$15,322.44	3/20/2009	2/25/2009
2007-1	A-7	\$15,073.80	3/27/2009	3/25/2009
2007-1	A-8	\$12,884.52	3/2/2009	2/25/2009
2007-1	A-8	\$13,034.34	3/9/2009	2/25/2009
2007-1	A-8	\$13,361.22	3/16/2009	2/25/2009
2007-1	A-8	\$13,429.32	3/23/2009	2/25/2009
2007-1	A-8	\$3,772.74	3/25/2009	3/25/2009
2007-1	A-8	\$8,179.44	3/30/2009	3/25/2009
2007-1	A-9	\$27,462.38	3/3/2009	2/25/2009
2007-1	A-9	\$27,810.74	3/10/2009	2/25/2009
2007-1	A-9	\$4,093.23	3/11/2009	2/25/2009
2007-1	A-9	\$18,528.80	3/17/2009	2/25/2009
2007-1	A-9	\$21,544.10	3/24/2009	2/25/2009
2007-1	A-9	\$0.00	3/25/2009	3/25/2009
2007-1	A-9	\$0.00	3/31/2009	3/25/2009
2007-1	A-10	\$28,470.00	3/5/2009	2/25/2009
2007-1	A-10	\$29,040.00	3/12/2009	2/25/2009
2007-1	A-10	\$28,590.00	3/19/2009	2/25/2009
2007-1	A-10	\$0.00	3/26/2009	3/25/2009
2007-1	A-11	\$27,102.24	3/6/2009	2/25/2009
2007-1	A-11	\$27,612.00	3/13/2009	2/25/2009
2007-1	A-11	\$14,160.00	3/20/2009	2/25/2009
2007-1	A-11	\$0.00	3/27/2009	3/25/2009
2007-1	A-12	\$0.00		
2007-1	A-13	\$0.00		
2007-1	A-14	\$87,260.27	3/25/2009	3/25/2009
2007-1	B-1	\$9,460.00	3/3/2009	2/25/2009
2007-1	B-1	\$9,580.00	3/10/2009	2/25/2009
2007-1	B-1	\$9,900.00	3/17/2009	2/25/2009
2007-1	B-1	\$9,860.00	3/24/2009	2/25/2009
2007-1	B-1	\$9,690.00	3/31/2009	3/25/2009
2007-1	B-2	\$9,480.00	3/4/2009	2/25/2009
2007-1	B-2	\$9,630.00	3/11/2009	2/25/2009
2007-1	B-2	\$9,900.00	3/18/2009	2/25/2009
2007-1	B-2	\$9,860.00	3/25/2009	3/25/2009
2007-1	B-3	\$9,490.00	3/5/2009	2/25/2009
2007-1	B-3	\$9,680.00	3/12/2009	2/25/2009
2007-1	B-3	\$9,860.00	3/19/2009	2/25/2009
2007-1	B-3	\$9,800.00	3/26/2009	3/25/2009
2007-1	B-4	\$9,570.00	3/6/2009	2/25/2009
2007-1	B-4	\$9,750.00	3/13/2009	2/25/2009
2007-1	B-4	\$9,860.00	3/20/2009	2/25/2009
2007-1	B-4	\$9,700.00	3/27/2009	3/25/2009

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of March 2009;

Principal Balance of Financed Student Loans \$1,188,806,694

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on March 31st, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2007-1	A-1	\$164,000,000
2007-1	A-2	\$278,000,000
2007-1	A-3	\$222,000,000
2007-1	A-4	\$33,375,000
2007-1	A-5	\$73,300,000
2007-1	A-6	\$38,200,000
2007-1	A-7	\$38,850,000
2007-1	A-8	\$29,550,000
2007-1	A-9	\$52,375,000
2007-1	A-10	\$75,000,000
2007-1	A-11	\$70,800,000
2007-1	A-12	\$0
2007-1	A-13	\$0
2007-1	A-14	\$200,000,000
2007-1	B-1	\$25,000,000
2007-1	B-2	\$25,000,000
2007-1	B-3	\$25,000,000
2007-1	B-4	\$25,000,000

- (f) the weighted average interest rate for any series of variable rate Notes between March 01, 2009 and March 31, 2009, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2007-1	A-4	2.03023%	7-Day Auction Rate
2007-1	A-5	2.03142%	7-Day Auction Rate
2007-1	A-6	2.02826%	7-Day Auction Rate
2007-1	A-7	2.02852%	7-Day Auction Rate
2007-1	A-8	1.92013%	7-Day Auction Rate
2007-1	A-9	1.56909%	7-Day Auction Rate
2007-1	A-10	1.15994%	7-Day Auction Rate

2007-1	A-11	1.01645%	7-Day Auction Rate
2007-1	A-12	N/A	7-Day Auction Rate
2007-1	A-13	N/A	7-Day Auction Rate
2007-1	B-1	2.03023%	7-Day Auction Rate
2007-1	B-2	2.03142%	7-Day Auction Rate
2007-1	B-3	2.02826%	7-Day Auction Rate
2007-1	B-4	2.02852%	7-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Libor Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2007-1	A-1	1.15938%	0.01000%	1.16938%	Floating Rate Note
2007-1	A-2	1.15938%	0.06000%	1.21938%	Floating Rate Note
2007-1	A-3	1.15938%	0.10000%	1.25938%	Floating Rate Note
2007-1	A-14	0.48462%	0.09500%	0.57962%	Reset Rate Note

(g) principal balances associated with an interest rate distribution applicable to pool assets as of March 31, 2009;

<u>Interest Rate Distribution</u>	<u>Principal Balance</u>	<u>%</u>
0.000 - 2.999%	8,722,523	0.73%
3.000 - 3.999%	167,062,526	14.05%
4.000 - 4.999%	334,234,288	28.12%
5.000 - 5.999%	176,899,957	14.88%
6.000 - 6.999%	341,990,818	28.77%
7.000 - 7.999%	71,161,760	5.99%
8.000 - 8.999%	88,734,822	7.46%
9.000 - 9.99%	0.00	0.00%
9.99%+	0.00	0.00%

(h) the amount of the master servicing fees allocated for payment to the master servicer as part of monthly waterfall distribution;

Servicing fees \$256,926
Allocation date 3/25/2009

(i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Back-Up Servicer, all paid or reserved for as part of the monthly waterfall distribution as of March 25, 2009;

<u>Fee</u>	<u>Amount</u>	<u>Payment Date</u>
Administration	\$51,385	3/25/2009
Auction Agent	\$2,182	3/25/2009
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$65,450	3/25/2009
Delaware Trustee	\$0	
Trustee	\$11,173	3/25/2009
Eligible Lender Trustee	\$0	
Back-Up Servicer	\$0	

- (j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the March 25, 2009 waterfall calculation;

Cash Availability	\$12,013,429
Expense Totals	(\$914,524)
Interest Distribution Allocation	(\$1,263,078)
Amounts Deposited to the Acquisition Fund	(\$45,103)
Scheduled Principal Distribution Allocation	<u>(\$9,790,724)</u>
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$0

<u>Item</u>	<u>Amount</u>
Total Disposition	\$0

- (k) the amount of principal and interest received during March 2009 relating to Financed Student Loans;

Amount of principal and interest received \$15,872,686

- (l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of March 2009;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	(\$194,375)
Ending Balance of Reserve Fund	\$6,877,250

- (m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between March 01, 2009 and March 31, 2009 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

- (n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during March 2009;

Amounts paid to acquire Student Loans \$45,103

- (o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts remaining in the Acquisition Fund as of March 31, 2009 \$300,039

Amounts in Acquisition fund transferred to the Debt Service Fund \$0

- (p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during March 2009;

Amounts paid for Financed Student Loans purchased from the Trust \$0

- (q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of March 2009, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Borrowers</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	84,207	1,064,222,116
(ii) 31 to 60 days delinquent	2,600	32,833,687
(iii) 61 to 90 days delinquent	1,766	22,437,743
(iv) 91 to 120 days delinquent	1,463	14,630,498
(v) > 120 day delinquent	4,683	45,028,535
(vi) & claims filed	<u>1,177</u>	<u>9,654,115</u>
Total	95,896	1,188,806,694

- (r) the Value of the Trust Estate as of the close of business on the last day of March 2009 and the Outstanding principal amount of the Notes as of the close of business on March 31st;

Value of the Trust Estate	\$1,345,768,651
Outstanding Principal amount of the Notes	\$1,375,450,000

- (s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of March 2009.

	<u>Borrowers</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	24	0.01%
(ii) Financed Student Loans in forbearance	6,666	10.11%
(iii) Financed Student Loans in deferment	14,567	17.24%

- (t) amount of pool assets at the beginning and ending of March 2009

Beginning Pool Assets	\$1,200,569,977
Ending Pool Assets	\$1,188,806,694

- (u) the weighted average interest rate of the pool assets as of March 31, 2009

Weighted Average Interest Rate 5.520%

- (v) the weighed average maturity, expressed in months, of the pool assets for as of March 31, 2009

Weighted Average Maturity 198

- (w) prepayment amounts received during the month of March 2009

Prepayments \$3,648,432