



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 7/28/2009 - 10/26/2009
Collection Period: 7/1/2009 - 9/30/2009

I. Deal Parameters							
Student Loan Portfolio Characteristics							
		7/1/2009	Activity	9/30/2009			
A	i	Portfolio Principal Balance	\$ 1,160,589,378	\$ (29,088,161)	\$ 1,131,501,217		
	ii	Accrued Interest	\$ 32,453,944	\$ (1,173,612)	\$ 31,280,332		
	iii	Pool Balance	\$ 1,193,043,322	\$ (30,261,773)	\$ 1,162,781,549		
B	i	Weighted Average Coupon (WAC)	5.528%		5.212%		
	ii	Weighted Average Remaining Term	197		196		
	iii	Number of Loans	167,001		162,031		
	iv	Number of Borrowers	93,025		90,287		
C		Notes	CUSIP	Balance 7/28/2009	% O/S Securities	Balance 10/26/2009	% O/S Securities
	i	2007-1A-1	194268AA6	\$ 148,000,000	10.94%	\$ 101,600,000	7.82%
	ii	2007-1A-2	194268AB4	\$ 278,000,000	20.54%	\$ 278,000,000	21.40%
	iii	2007-1A-3	194268AC2	\$ 222,000,000	16.40%	\$ 222,000,000	17.09%
	iv	2007-1A-4	194267AA8	\$ 33,375,000	2.47%	\$ 33,375,000	2.57%
	v	2007-1A-5	194267AB6	\$ 73,300,000	5.42%	\$ 73,300,000	5.64%
	vi	2007-1A-6	194267AC4	\$ 38,200,000	2.82%	\$ 38,200,000	2.94%
	vii	2007-1A-7	194267AD2	\$ 38,500,000	2.84%	\$ 38,500,000	2.96%
	viii	2007-1A-8	194267AE0	\$ 26,225,000	1.94%	\$ 26,225,000	2.02%
	ix	2007-1A-9	194267AF7	\$ 49,900,000	3.69%	\$ 49,900,000	3.84%
	x	2007-1A-10	194267AG5	\$ 75,000,000	5.54%	\$ 67,425,000	5.19%
	xi	2007-1A-11	194267AH3	\$ 70,800,000	5.23%	\$ 70,800,000	5.45%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	14.78%	\$ 200,000,000	15.39%
	xv	2007-1B-1	194267AL4	\$ 25,000,000	1.85%	\$ 25,000,000	1.92%
	xvi	2007-1B-2	194267AM2	\$ 25,000,000	1.85%	\$ 25,000,000	1.92%
	xvii	2007-1B-3	194267AN0	\$ 25,000,000	1.85%	\$ 25,000,000	1.92%
	xviii	2007-1B-4	194267AP5	\$ 25,000,000	1.85%	\$ 25,000,000	1.92%
				\$ 1,353,300,000	100.00%	\$ 1,299,325,000	100.00%
D	Reserve Fund Requirement		7/28/2009			10/26/2009	
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 6,766,500		\$ 6,496,625		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 6,831,375		\$ 6,496,625		
E	Fund Balances		7/1/2009			9/30/2009	
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Administration Fund	\$ 11,234		\$ 10,370		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 12,694,226		\$ 15,032,690		
	v	Interest Account	\$ 1,477,052		\$ 1,234,332		
	vi	Reserve Fund Balance	\$ 6,831,375		\$ 6,766,500		
	vii	Retirement Account	\$ 130,252,191		\$ 144,105,809		
	viii	Department Rebate Fund Balance	\$ -		\$ 3,300,000		
	xiv	Total	\$ 151,566,078		\$ 170,749,700		
F	Asset/Liability		7/1/2009			9/30/2009	
	i	Portfolio Principal Balance	\$ 1,160,589,378		\$ 1,131,501,217		
	ii	Accrued Interest	\$ 32,453,944		\$ 31,280,332		
	iii	Accrued SAP	\$ (7,546,400)		\$ (7,623,200)		
	iv	Total Fund Balance	\$ 151,566,078		\$ 170,749,700		
	v	Other Trust Assets	\$ 1,725,169		\$ 1,199,022		
	vi	Total Trust Assets	\$ 1,338,788,169		\$ 1,327,107,071		
	vii	Total Outstanding Note Balance	\$ 1,366,275,000		\$ 1,353,300,000		
	viii	Difference	\$ (27,486,831)		\$ (26,192,929)		
	xi	Parity Ratio	97.99%		98.06%		

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II. Transactions: 7/1/2009 - 9/30/2009		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (8,367,149)
ii	Paydown due to Loan Consolidation	\$ (16,018,318)
iii	Principal Claim Collections from Guarantor	\$ (11,134,169)
iv	School Refunds and Cancellations	\$ (5,435)
v	Other Adjustments	\$ -
vi	Total Principal Collections	<u>\$ (35,525,071)</u>
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 6,130,485
ii	Principal Realized Losses - Write-Offs	\$ (256,525)
iii	Other Adjustments	\$ 567,495
iv	Total Non-Cash Principal Activity	<u>\$ 6,441,455</u>
C	Student Loan Principal Purchases	<u>\$ (4,546)</u>
D	Total Student Loan Principal Activity	<u>\$ (29,088,162)</u>
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (6,265,090)
ii	Interest due to Loan Consolidation	\$ (42,435)
iii	Government Interest Collections	\$ (2,336,931)
iv	Interest Claims Collections from Guarantors	\$ (656,650)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	<u>\$ (9,301,106)</u>
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 12,877,694
ii	Government Interest Accruals	\$ 1,975,526
iii	Capitalized Interest	\$ (6,130,486)
iv	Interest Realized Losses - Write-offs	\$ (18,386)
v	Other Adjustments	\$ (575,999)
vi	Total Non-Cash Interest Activity	<u>\$ 8,128,349</u>
G	Student Loan Interest Purchases	<u>\$ (857)</u>
H	Total Student Loan Interest Activity	<u>\$ (1,173,614)</u>
I	Defaults Paid this Quarter	\$ 8,152,870
J	Cumulative Defaults Paid to Date	\$ 79,305,325
K	Non-Default Claims Paid this Quarter	\$ 799,129
L	Non-Default Claims Paid to Date	\$ 13,818,039
M	Non-Reimbursable Losses During Collection Period	\$ 208,200
N	Cumulative Non-Reimbursable Losses to Date	\$ 1,927,104

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III. Monthly Distributions: 7/1/2009 - 9/30/2009		
A	Collection Fund Deposits Available	<u>\$ 43,374,884</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (227,951)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (9,431,485)
iii	Allocations to the Administration Fund	\$ (1,948,152)
iv	Allocations to the Interest Account	\$ (3,064,086)
v	Allocations to the Retirement Account	\$ (26,364,746)
vi	Total Distributions	<u>\$ (41,036,421)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 12,694,226
ii	Deposits During Collection Period	43,374,884
iii	Distributions During Collection Period	(41,036,421)
iv	Funds Available for Distribution	<u>\$ 15,032,690</u>

IV. Waterfall For Distribution: 10/26/2009			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 15,032,690
a	Payments under any joint sharing agreement	\$ -	\$ 15,032,690
b	Payments to the Department of Education	\$ 3,909,415	\$ 11,123,275
c	Administration Fund for payment of certain fees	\$ 314,545	\$ 10,808,730
d	Interest payments to class A noteholders	\$ 1,809,149	\$ 8,999,581
e	Principal payments to class A noteholders	\$ -	\$ 8,999,581
f	Interest payments to class B noteholders	\$ 164,160	\$ 8,835,421
g	Principal payments to class B noteholders	\$ -	\$ 8,835,421
h	Interest payments to class C noteholders	\$ -	\$ 8,835,421
i	Principal payments to class C noteholders	\$ -	\$ 8,835,421
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 8,835,421
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 8,835,421
l	Transfer to the Acquisition fund	\$ 110,795	\$ 8,724,626
m	amount	\$ -	\$ 8,724,626
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 8,724,626
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 8,724,626
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ 2,800,000	\$ 5,924,626
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 5,924,626
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 5,924,626
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 5,924,626
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 5,924,626
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 5,924,626
v	Redemption of or distribution of principal with respect to notes	\$ 5,924,626	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

V. Trust Fund Reconciliations: 7/1/2009 - 9/30/2009		
A Acquisition Fund		
i	Beginning Balance: 7/1/2009	\$ 300,000
ii	Allocations from Collection Fund	\$ 227,951
iii	Loans funded	\$ (227,951)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 43
vi	Interest transferred to Collection Fund	\$ (43)
vii	Ending Balance: 9/30/2009	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 7/1/2009	\$ 11,234
ii	Allocations from Collection Fund	\$ 1,948,152
iii	Administration fees	\$ (147,918)
iv	Servicing fees	\$ (739,589)
v	Broker Dealer fees	\$ (31,388)
vi	Auction Agent fees	\$ (6,278)
vii	Trustee fees	\$ (38,037)
viii	Cost of Issuance and Legal fees	\$ (985,807)
ix	Interest earned	\$ 2
x	Interest transferred to Collection Fund	\$ (2)
xi	Ending Balance: 9/30/2009	<u>\$ 10,370</u>
C Capitalized Interest Fund		
i	Beginning Balance: 7/1/2009	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2009	<u>\$ -</u>

V. Trust Fund Reconciliations: 7/1/2009 - 9/30/2009		
D Interest Account		
i	Beginning Balance: 7/1/2009	\$ 1,477,052
ii	Allocations from Collection Fund	\$ 3,064,086
iii	Interest payments on the notes	\$ (3,306,807)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 158
vi	Interest transferred to Collection Fund	\$ (158)
vii	Ending Balance: 9/30/2009	<u>\$ 1,234,332</u>
E Reserve Fund		
i	Beginning Balance: 7/1/2009	\$ 6,831,375
ii	Funds released to Collection Fund	\$ (64,875)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 1,265
v	Interest Transferred to Collection Fund	\$ (1,265)
vi	Ending Balance: 9/30/2009	<u>\$ 6,766,500</u>
F Retirement Account		
i	Beginning Balance: 7/1/2009	\$ 130,252,191
ii	Allocations from Collection Fund	\$ 26,364,746
iii	Principal payments on the notes	\$ (12,511,128)
iv	Interest expense on notes	
v	Interest earned	\$ 26,859
vi	Interest transferred to Collection Fund	\$ (26,859)
vii	Ending Balance: 9/30/2009	<u>\$ 144,105,809</u>

VI. LIBOR Rate Note Detail: 7/28/2009 - 10/26/2009

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-1	10/26/2009	0.50375%	0.01000%	0.51375%	7/27/2009	10/26/2009	91	\$ 153,760	#DIV/0!
2007-1A-2	10/26/2009	0.50375%	0.06000%	0.56375%	7/27/2009	10/26/2009	91	\$ 396,160	0.00143
2007-1A-3	10/26/2009	0.50375%	0.10000%	0.60375%	7/27/2009	10/26/2009	91	\$ 338,807	0.00153
Total								\$ 888,727	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	7/28/2009			Payment Date	Principal Payments	Principal Factor	10/26/2009	
	Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-1	\$ 148,000,000	0.74000	10/8/2009	\$ 29,600,000	0.14800			
2007-1A-1			10/26/2009	\$ 16,800,000	0.08400	\$ 101,600,000	0.50800	
2007-1A-2	\$ 278,000,000	1.00000		\$ -	0.00000	\$ 278,000,000	1.00000	
2007-1A-3	\$ 222,000,000	1.00000		\$ -	0.00000	\$ 222,000,000	1.00000	
Total	\$ 648,000,000			\$ 46,400,000		\$ 601,600,000		

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-14	8/25/2009	0.28500%	0.09500%	0.38000%	7/27/2009	8/25/2009	29	\$ 60,384	0.00030
2007-1A-14	9/25/2009	0.26563%	0.09500%	0.36063%	8/25/2009	9/25/2009	31	\$ 61,258	0.00031
2007-1A-14	10/26/2009	0.24625%	0.09500%	0.34125%	9/25/2009	10/26/2009	31	\$ 57,966	0.00029
Total								\$ 179,607	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	7/28/2009			Principal Payments	Principal Factor	10/26/2009	
	Note Balance	Note Pool Factor	Note Balance			Note Pool Factor	
2007-1A-14	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000	
Total	\$ 200,000,000		\$ -		\$ 200,000,000		

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VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note							Auction Agent			
Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Fees	Interest Payment		
2007-1A-4	7/28/2009	0.54700%	7/21/2009	7/28/2009	7	\$ 162.24	\$ 32.45	\$ 3,497.70		
2007-1A-4	8/4/2009	0.55700%	7/28/2009	8/4/2009	7	\$ 162.24	\$ 32.45	\$ 3,564.45		
2007-1A-4	8/11/2009	0.55700%	8/4/2009	8/11/2009	7	\$ 162.24	\$ 32.45	\$ 3,564.45		
2007-1A-4	8/18/2009	0.84400%	8/11/2009	8/18/2009	7	\$ 162.24	\$ 32.45	\$ 5,406.75		
2007-1A-4	8/25/2009	0.84900%	8/18/2009	8/25/2009	7	\$ 162.24	\$ 32.45	\$ 5,433.45		
2007-1A-4	9/1/2009	0.84400%	8/25/2009	9/1/2009	7	\$ 162.24	\$ 32.45	\$ 5,406.75		
2007-1A-4	9/8/2009	0.82300%	9/1/2009	9/8/2009	7	\$ 162.24	\$ 32.45	\$ 5,273.25		
2007-1A-4	9/15/2009	1.75400%	9/8/2009	9/15/2009	7	\$ 162.24	\$ 32.45	\$ 11,227.35		
2007-1A-4	9/22/2009	1.74100%	9/15/2009	9/22/2009	7	\$ 162.24	\$ 32.45	\$ 11,147.25		
2007-1A-4	9/29/2009	1.74600%	9/22/2009	9/29/2009	7	\$ 162.24	\$ 32.45	\$ 11,173.95		
2007-1A-4	10/6/2009	1.74600%	9/29/2009	10/6/2009	7	\$ 162.24	\$ 32.45	\$ 11,173.95		
2007-1A-4	10/13/2009	1.74400%	10/6/2009	10/13/2009	7	\$ 162.24	\$ 32.45	\$ 11,160.60		
2007-1A-4	10/20/2009	1.74500%	10/13/2009	10/20/2009	7	\$ 162.24	\$ 32.45	\$ 11,173.95		
2007-1A-5	7/29/2009	0.51100%	7/22/2009	7/29/2009	7	\$ 356.32	\$ 71.26	\$ 7,183.40		
2007-1A-5	8/5/2009	0.51100%	7/29/2009	8/5/2009	7	\$ 356.32	\$ 71.26	\$ 7,183.40		
2007-1A-5	8/12/2009	0.50100%	8/5/2009	8/12/2009	7	\$ 356.32	\$ 71.26	\$ 7,036.80		
2007-1A-5	8/19/2009	0.95500%	8/12/2009	8/19/2009	7	\$ 356.32	\$ 71.26	\$ 13,428.56		
2007-1A-5	8/26/2009	0.95000%	8/19/2009	8/26/2009	7	\$ 356.32	\$ 71.26	\$ 13,340.60		
2007-1A-5	9/2/2009	0.92900%	8/26/2009	9/2/2009	7	\$ 356.32	\$ 71.26	\$ 13,047.40		
2007-1A-5	9/9/2009	0.91900%	9/2/2009	9/9/2009	7	\$ 356.32	\$ 71.26	\$ 12,930.12		
2007-1A-5	9/16/2009	1.74900%	9/9/2009	9/16/2009	7	\$ 356.32	\$ 71.26	\$ 24,599.48		
2007-1A-5	9/23/2009	1.74300%	9/16/2009	9/23/2009	7	\$ 356.32	\$ 71.26	\$ 24,511.52		
2007-1A-5	9/30/2009	1.74600%	9/23/2009	9/30/2009	7	\$ 356.32	\$ 71.26	\$ 24,540.84		
2007-1A-5	10/7/2009	1.74600%	9/30/2009	10/7/2009	7	\$ 356.32	\$ 71.26	\$ 24,540.84		
2007-1A-5	10/14/2009	1.74400%	10/7/2009	10/14/2009	7	\$ 356.32	\$ 71.26	\$ 24,511.52		
2007-1A-5	10/21/2009	1.74500%	10/14/2009	10/21/2009	7	\$ 356.32	\$ 71.26	\$ 24,540.84		
2007-1A-6	7/30/2009	0.29800%	7/23/2009	7/30/2009	7	\$ 185.69	\$ 37.14	\$ 2,185.04		
2007-1A-6	8/6/2009	0.53100%	7/30/2009	8/6/2009	7	\$ 185.69	\$ 37.14	\$ 3,896.40		
2007-1A-6	8/13/2009	0.52100%	8/6/2009	8/13/2009	7	\$ 185.69	\$ 37.14	\$ 3,820.00		
2007-1A-6	8/20/2009	1.02500%	8/13/2009	8/20/2009	7	\$ 185.69	\$ 37.14	\$ 7,502.48		
2007-1A-6	8/27/2009	1.02000%	8/20/2009	8/27/2009	7	\$ 185.69	\$ 37.14	\$ 7,471.92		
2007-1A-6	9/3/2009	0.99900%	8/27/2009	9/3/2009	7	\$ 185.69	\$ 37.14	\$ 7,319.12		
2007-1A-6	9/10/2009	0.98900%	9/3/2009	9/10/2009	7	\$ 185.69	\$ 37.14	\$ 7,242.72		
2007-1A-6	9/17/2009	1.74600%	9/10/2009	9/17/2009	7	\$ 185.69	\$ 37.14	\$ 12,789.36		
2007-1A-6	9/24/2009	1.74400%	9/17/2009	9/24/2009	7	\$ 185.69	\$ 37.14	\$ 12,774.08		

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VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009 cont.

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent	
							Fees	Interest Payment
2007-1A-6	10/1/2009	1.74600%	9/24/2009	10/1/2009	7	\$ 185.69	\$ 37.14	\$ 12,789.36
2007-1A-6	10/8/2009	1.74600%	10/1/2009	10/8/2009	7	\$ 185.69	\$ 37.14	\$ 12,789.36
2007-1A-6	10/15/2009	1.74400%	10/8/2009	10/15/2009	7	\$ 185.69	\$ 37.14	\$ 12,774.08
2007-1A-6	10/22/2009	1.74500%	10/15/2009	10/22/2009	7	\$ 185.69	\$ 37.14	\$ 12,789.36
2007-1A-7	7/31/2009	0.00000%	7/24/2009	7/31/2009	7	\$ 187.15	\$ 37.43	\$ -
2007-1A-7	8/7/2009	0.40100%	7/31/2009	8/7/2009	7	\$ 187.15	\$ 37.43	\$ 2,956.80
2007-1A-7	8/14/2009	0.52100%	8/7/2009	8/14/2009	7	\$ 187.15	\$ 37.43	\$ 3,850.00
2007-1A-7	8/21/2009	1.02500%	8/14/2009	8/21/2009	7	\$ 187.15	\$ 37.43	\$ 7,561.40
2007-1A-7	8/28/2009	1.02000%	8/21/2009	8/28/2009	7	\$ 187.15	\$ 37.43	\$ 7,530.60
2007-1A-7	9/4/2009	0.99900%	8/28/2009	9/4/2009	7	\$ 187.15	\$ 37.43	\$ 7,376.60
2007-1A-7	9/11/2009	0.98900%	9/4/2009	9/11/2009	7	\$ 187.15	\$ 37.43	\$ 7,299.60
2007-1A-7	9/18/2009	1.74400%	9/11/2009	9/18/2009	7	\$ 187.15	\$ 37.43	\$ 12,874.40
2007-1A-7	9/25/2009	1.74600%	9/18/2009	9/25/2009	7	\$ 187.15	\$ 37.43	\$ 12,889.80
2007-1A-7	10/2/2009	1.74600%	9/25/2009	10/2/2009	7	\$ 187.15	\$ 37.43	\$ 12,889.80
2007-1A-7	10/9/2009	1.74600%	10/2/2009	10/9/2009	7	\$ 187.15	\$ 37.43	\$ 12,889.80
2007-1A-7	10/16/2009	1.74400%	10/9/2009	10/16/2009	7	\$ 187.15	\$ 37.43	\$ 12,874.40
2007-1A-7	10/23/2009	1.74500%	10/16/2009	10/23/2009	7	\$ 187.15	\$ 37.43	\$ 12,889.80
2007-1A-8	8/3/2009	0.51100%	7/27/2009	8/3/2009	7	\$ 127.48	\$ 25.50	\$ 2,570.05
2007-1A-8	8/10/2009	0.51100%	8/3/2009	8/10/2009	7	\$ 127.48	\$ 25.50	\$ 2,570.05
2007-1A-8	8/17/2009	0.50100%	8/10/2009	8/17/2009	7	\$ 127.48	\$ 25.50	\$ 2,517.60
2007-1A-8	8/24/2009	1.07500%	8/17/2009	8/24/2009	7	\$ 127.48	\$ 25.50	\$ 5,402.35
2007-1A-8	8/31/2009	1.07000%	8/24/2009	8/31/2009	7	\$ 145.69	\$ 29.14	\$ 5,381.37
2007-1A-8	9/8/2009	1.04900%	8/31/2009	9/8/2009	8	\$ 109.27	\$ 21.85	\$ 6,031.75
2007-1A-8	9/14/2009	1.03900%	9/8/2009	9/14/2009	6	\$ 127.48	\$ 25.50	\$ 4,479.23
2007-1A-8	9/21/2009	1.74300%	9/14/2009	9/21/2009	7	\$ 127.48	\$ 25.50	\$ 8,769.64
2007-1A-8	9/28/2009	1.74600%	9/21/2009	9/28/2009	7	\$ 127.48	\$ 25.50	\$ 8,780.13
2007-1A-8	10/5/2009	1.74600%	9/28/2009	10/5/2009	7	\$ 145.69	\$ 29.14	\$ 8,780.13
2007-1A-8	10/13/2009	1.74400%	10/5/2009	10/13/2009	8	\$ 109.27	\$ 21.85	\$ 10,028.44
2007-1A-8	10/19/2009	1.74500%	10/13/2009	10/19/2009	6	\$ 127.48	\$ 25.50	\$ 7,521.33
2007-1A-8	10/26/2009	1.74500%	10/19/2009	10/26/2009	7	\$ 127.48	\$ 25.50	\$ 8,780.13
2007-1A-9	7/28/2009	0.47400%	7/21/2009	7/28/2009	7	\$ 242.57	\$ 48.51	\$ 4,530.92
2007-1A-9	8/4/2009	0.48400%	7/28/2009	8/4/2009	7	\$ 242.57	\$ 48.51	\$ 4,630.72
2007-1A-9	8/11/2009	0.48400%	8/4/2009	8/11/2009	7	\$ 242.57	\$ 48.51	\$ 4,630.72
2007-1A-9	8/18/2009	0.47400%	8/11/2009	8/18/2009	7	\$ 242.57	\$ 48.51	\$ 4,530.92
2007-1A-9	8/25/2009	1.77900%	8/18/2009	8/25/2009	7	\$ 242.57	\$ 48.51	\$ 17,025.88

College Loan Corporation Trust II

VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009 cont.

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note							Auction Agent		
Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Fees	Interest Payment	
2007-1A-9	9/1/2009	1.76400%	8/25/2009	9/1/2009	7	\$ 242.57	\$ 48.51	\$ 16,886.16	
2007-1A-9	9/8/2009	1.75900%	9/1/2009	9/8/2009	7	\$ 242.57	\$ 48.51	\$ 16,826.28	
2007-1A-9	9/15/2009	1.75400%	9/8/2009	9/15/2009	7	\$ 242.57	\$ 48.51	\$ 16,786.36	
2007-1A-9	9/22/2009	1.74100%	9/15/2009	9/22/2009	7	\$ 242.57	\$ 48.51	\$ 16,666.60	
2007-1A-9	9/29/2009	1.74600%	9/22/2009	9/29/2009	7	\$ 242.57	\$ 48.51	\$ 16,706.52	
2007-1A-9	10/6/2009	1.74600%	9/29/2009	10/6/2009	7	\$ 242.57	\$ 48.51	\$ 16,706.52	
2007-1A-9	10/13/2009	1.74400%	10/6/2009	10/13/2009	7	\$ 242.57	\$ 48.51	\$ 16,686.56	
2007-1A-9	10/20/2009	1.74500%	10/13/2009	10/20/2009	7	\$ 242.57	\$ 48.51	\$ 16,706.52	
2007-1A-10	7/30/2009	0.53900%	7/23/2009	7/30/2009	7	\$ 364.58	\$ 72.92	\$ 7,740.00	
2007-1A-10	8/6/2009	0.53900%	7/30/2009	8/6/2009	7	\$ 364.58	\$ 72.92	\$ 7,740.00	
2007-1A-10	8/13/2009	0.52900%	8/6/2009	8/13/2009	7	\$ 364.58	\$ 72.92	\$ 7,620.00	
2007-1A-10	8/20/2009	0.53400%	8/13/2009	8/20/2009	7	\$ 364.58	\$ 72.92	\$ 7,680.00	
2007-1A-10	8/27/2009	1.76900%	8/20/2009	8/27/2009	7	\$ 364.58	\$ 72.92	\$ 25,440.00	
2007-1A-10	9/3/2009	1.76100%	8/27/2009	9/3/2009	7	\$ 364.58	\$ 72.92	\$ 25,320.00	
2007-1A-10	9/10/2009	1.75400%	9/3/2009	9/10/2009	7	\$ 364.58	\$ 72.92	\$ 25,230.00	
2007-1A-10	9/17/2009	1.74600%	9/10/2009	9/17/2009	7	\$ 364.58	\$ 72.92	\$ 25,110.00	
2007-1A-10	9/24/2009	1.74400%	9/17/2009	9/24/2009	7	\$ 364.58	\$ 72.92	\$ 25,080.00	
2007-1A-10	10/1/2009	1.74600%	9/24/2009	10/1/2009	7	\$ 364.58	\$ 72.92	\$ 25,110.00	
2007-1A-10	10/8/2009	1.74600%	10/1/2009	10/8/2009	7	\$ 364.58	\$ 72.92	\$ 25,110.00	
2007-1A-10	10/15/2009	1.74400%	10/8/2009	10/15/2009	7	\$ 327.76	\$ 65.55	\$ 25,080.00	
2007-1A-10	10/22/2009	1.74500%	10/15/2009	10/22/2009	7	\$ 327.76	\$ 65.55	\$ 22,573.89	
2007-1A-11	7/31/2009	0.50400%	7/24/2009	7/31/2009	7	\$ 344.17	\$ 68.83	\$ 6,853.44	
2007-1A-11	8/7/2009	0.50400%	7/31/2009	8/7/2009	7	\$ 344.17	\$ 68.83	\$ 6,853.44	
2007-1A-11	8/14/2009	0.49400%	8/7/2009	8/14/2009	7	\$ 344.17	\$ 68.83	\$ 6,711.84	
2007-1A-11	8/21/2009	0.49900%	8/14/2009	8/21/2009	7	\$ 344.17	\$ 68.83	\$ 6,768.48	
2007-1A-11	8/28/2009	1.76800%	8/21/2009	8/28/2009	7	\$ 344.17	\$ 68.83	\$ 24,015.36	
2007-1A-11	9/4/2009	1.76100%	8/28/2009	9/4/2009	7	\$ 344.17	\$ 68.83	\$ 23,902.08	
2007-1A-11	9/11/2009	1.75300%	9/4/2009	9/11/2009	7	\$ 344.17	\$ 68.83	\$ 23,788.80	
2007-1A-11	9/18/2009	1.74400%	9/11/2009	9/18/2009	7	\$ 344.17	\$ 68.83	\$ 23,675.52	
2007-1A-11	9/25/2009	1.74600%	9/18/2009	9/25/2009	7	\$ 344.17	\$ 68.83	\$ 23,703.84	
2007-1A-11	10/2/2009	1.74600%	9/25/2009	10/2/2009	7	\$ 344.17	\$ 68.83	\$ 23,703.84	
2007-1A-11	10/9/2009	1.74600%	10/2/2009	10/9/2009	7	\$ 344.17	\$ 68.83	\$ 23,703.84	
2007-1A-11	10/16/2009	1.74400%	10/9/2009	10/16/2009	7	\$ 344.17	\$ 68.83	\$ 23,675.52	
2007-1A-11	10/23/2009	1.74500%	10/16/2009	10/23/2009	7	\$ 344.17	\$ 68.83	\$ 23,703.84	
2007-1A-12						\$ -	\$ -	\$ -	

College Loan Corporation Trust II

VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009 cont.

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees		Interest Payment
2007-1A-13						\$ -	\$ -	\$ -	\$ -
2007-1B-1	7/28/2009	0.61700%	7/21/2009	7/28/2009	7	\$ 121.53	\$ 24.31	\$ 2,960.00	
2007-1B-1	8/4/2009	0.62700%	7/28/2009	8/4/2009	7	\$ 121.53	\$ 24.31	\$ 3,010.00	
2007-1B-1	8/11/2009	0.62700%	8/4/2009	8/11/2009	7	\$ 121.53	\$ 24.31	\$ 3,010.00	
2007-1B-1	8/18/2009	0.97400%	8/11/2009	8/18/2009	7	\$ 121.53	\$ 24.31	\$ 4,670.00	
2007-1B-1	8/25/2009	0.97900%	8/18/2009	8/25/2009	7	\$ 121.53	\$ 24.31	\$ 4,690.00	
2007-1B-1	9/1/2009	0.97400%	8/25/2009	9/1/2009	7	\$ 121.53	\$ 24.31	\$ 4,670.00	
2007-1B-1	9/8/2009	0.95300%	9/1/2009	9/8/2009	7	\$ 121.53	\$ 24.31	\$ 4,570.00	
2007-1B-1	9/15/2009	1.75400%	9/8/2009	9/15/2009	7	\$ 121.53	\$ 24.31	\$ 8,410.00	
2007-1B-1	9/22/2009	1.74100%	9/15/2009	9/22/2009	7	\$ 121.53	\$ 24.31	\$ 8,350.00	
2007-1B-1	9/29/2009	1.74600%	9/22/2009	9/29/2009	7	\$ 121.53	\$ 24.31	\$ 8,370.00	
2007-1B-1	10/6/2009	1.74600%	9/29/2009	10/6/2009	7	\$ 121.53	\$ 24.31	\$ 8,370.00	
2007-1B-1	10/13/2009	1.74400%	10/6/2009	10/13/2009	7	\$ 121.53	\$ 24.31	\$ 8,360.00	
2007-1B-1	10/20/2009	1.74500%	10/13/2009	10/20/2009	7	\$ 121.53	\$ 24.31	\$ 8,370.00	
2007-1B-1	10/26/2009	1.78000%	10/19/2009	10/26/2009	7	\$ 121.53	\$ 24.31	\$ 8,530.00	
2007-1B-2	7/29/2009	0.00000%	7/22/2009	7/29/2009	7	\$ 121.53	\$ 24.31	\$ -	
2007-1B-2	8/5/2009	0.00000%	7/29/2009	8/5/2009	7	\$ 121.53	\$ 24.31	\$ -	
2007-1B-2	8/12/2009	0.38700%	8/5/2009	8/12/2009	7	\$ 121.53	\$ 24.31	\$ 1,860.00	
2007-1B-2	8/19/2009	1.27500%	8/12/2009	8/19/2009	7	\$ 121.53	\$ 24.31	\$ 6,110.00	
2007-1B-2	8/26/2009	1.27000%	8/19/2009	8/26/2009	7	\$ 121.53	\$ 24.31	\$ 6,090.00	
2007-1B-2	9/2/2009	1.24900%	8/26/2009	9/2/2009	7	\$ 121.53	\$ 24.31	\$ 5,990.00	
2007-1B-2	9/9/2009	1.23900%	9/2/2009	9/9/2009	7	\$ 121.53	\$ 24.31	\$ 5,940.00	
2007-1B-2	9/16/2009	1.74900%	9/9/2009	9/16/2009	7	\$ 121.53	\$ 24.31	\$ 8,390.00	
2007-1B-2	9/23/2009	1.74300%	9/16/2009	9/23/2009	7	\$ 121.53	\$ 24.31	\$ 8,360.00	
2007-1B-2	9/30/2009	1.74600%	9/23/2009	9/30/2009	7	\$ 121.53	\$ 24.31	\$ 8,370.00	
2007-1B-2	10/7/2009	1.74600%	9/30/2009	10/7/2009	7	\$ 121.53	\$ 24.31	\$ 8,370.00	
2007-1B-2	10/14/2009	1.74400%	10/7/2009	10/14/2009	7	\$ 121.53	\$ 24.31	\$ 8,360.00	
2007-1B-2	10/21/2009	1.74500%	10/14/2009	10/21/2009	7	\$ 121.53	\$ 24.31	\$ 8,370.00	
2007-1B-3	7/30/2009	0.64100%	7/23/2009	7/30/2009	7	\$ 121.53	\$ 24.31	\$ 3,070.00	
2007-1B-3	8/6/2009	0.64100%	7/30/2009	8/6/2009	7	\$ 121.53	\$ 24.31	\$ 3,070.00	
2007-1B-3	8/13/2009	0.63100%	8/6/2009	8/13/2009	7	\$ 121.53	\$ 24.31	\$ 3,030.00	
2007-1B-3	8/20/2009	1.19500%	8/13/2009	8/20/2009	7	\$ 121.53	\$ 24.31	\$ 5,730.00	
2007-1B-3	8/27/2009	1.19000%	8/20/2009	8/27/2009	7	\$ 121.53	\$ 24.31	\$ 5,710.00	
2007-1B-3	9/3/2009	1.16900%	8/27/2009	9/3/2009	7	\$ 121.53	\$ 24.31	\$ 5,600.00	
2007-1B-3	9/10/2009	1.15900%	9/3/2009	9/10/2009	7	\$ 121.53	\$ 24.31	\$ 5,560.00	

College Loan Corporation Trust II

VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009 cont.

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Payment
							Fees		
2007-1B-3	9/17/2009	1.74600%	9/10/2009	9/17/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-3	9/24/2009	1.74400%	9/17/2009	9/24/2009	7	\$ 121.53	\$ 24.31	\$	8,360.00
2007-1B-3	10/1/2009	1.74600%	9/24/2009	10/1/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-3	10/8/2009	1.74600%	10/1/2009	10/8/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-3	10/15/2009	1.74400%	10/8/2009	10/15/2009	7	\$ 121.53	\$ 24.31	\$	8,360.00
2007-1B-3	10/22/2009	1.74500%	10/15/2009	10/22/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-4	7/31/2009	0.56100%	7/24/2009	7/31/2009	7	\$ 121.53	\$ 24.31	\$	2,690.00
2007-1B-4	8/7/2009	0.56100%	7/31/2009	8/7/2009	7	\$ 121.53	\$ 24.31	\$	2,690.00
2007-1B-4	8/14/2009	0.55100%	8/7/2009	8/14/2009	7	\$ 121.53	\$ 24.31	\$	2,640.00
2007-1B-4	8/21/2009	1.20500%	8/14/2009	8/21/2009	7	\$ 121.53	\$ 24.31	\$	5,780.00
2007-1B-4	8/28/2009	1.20000%	8/21/2009	8/28/2009	7	\$ 121.53	\$ 24.31	\$	5,750.00
2007-1B-4	9/4/2009	1.18500%	8/28/2009	9/4/2009	7	\$ 121.53	\$ 24.31	\$	5,680.00
2007-1B-4	9/11/2009	1.16300%	9/4/2009	9/11/2009	7	\$ 121.53	\$ 24.31	\$	5,580.00
2007-1B-4	9/18/2009	1.74400%	9/11/2009	9/18/2009	7	\$ 121.53	\$ 24.31	\$	8,360.00
2007-1B-4	9/25/2009	1.74600%	9/18/2009	9/25/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-4	10/2/2009	1.74600%	9/25/2009	10/2/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-4	10/9/2009	1.74600%	10/2/2009	10/9/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-4	10/16/2009	1.74400%	10/9/2009	10/16/2009	7	\$ 121.53	\$ 24.31	\$	8,360.00
2007-1B-4	10/23/2009	1.74500%	10/16/2009	10/23/2009	7	\$ 121.53	\$ 24.31	\$	8,370.00
Total						\$ 31,980	\$ 6,396	\$	1,622,982

College Loan Corporation Trust II

VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009

B Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	7/28/2009		Payment Date	Principal Payment	Principal Factor	10/26/2009	
	Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	\$ 33,375,000	0.44500			0.00000	\$ 33,375,000	0.44500
2007-1A-5	\$ 73,300,000	0.97733			0.00000	\$ 73,300,000	0.97733
2007-1A-6	\$ 38,200,000	0.50933			0.00000	\$ 38,200,000	0.50933
2007-1A-7	\$ 38,500,000	0.51333			0.00000	\$ 38,500,000	0.51333
2007-1A-8	\$ 26,225,000	0.34967			0.00000	\$ 26,225,000	0.34967
2007-1A-9	\$ 49,900,000	0.66533			0.00000	\$ 49,900,000	0.66533
2007-1A-10	\$ 75,000,000	1.00000	10/15/2009	\$ 7,575,000	0.10100	\$ 67,425,000	0.89900
2007-1A-11	\$ 70,800,000	0.94400			0.00000	\$ 70,800,000	0.94400
2007-1A-12	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-13	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1B-1	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-2	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-3	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-4	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
Total	\$ 505,300,000			\$ 7,575,000		\$ 497,725,000	

College Loan Corporation Trust II

VII. Auction Rate Note Detail: 7/28/2009 - 10/26/2009

C Auction Rate Notes - Net Loan Rate During Distribution Period

Series	Net Loan Rate as of: 5/31/2009 for Auction Date between: 6/1/2009 - 6/30/2009	Net Loan Rate as of: 6/30/2009 for Auction Date between: 7/1/2009 - 7/31/2009	Net Loan Rate as of: 7/31/2009 for Auction Date between: 8/1/2009 - 8/31/2009	Net Loan Rate as of: 8/31/2009 for Auction Date between: 9/1/2009 - 9/30/2009	Net Loan Rate as of: 9/30/2009 for Auction Date between: 10/1/2009 - 10/31/2009
2007-1	3.84%	3.25%	4.02%	3.75%	3.94%

College Loan Corporation Trust II

VIII. Portfolio Characteristics: 7/1/2009 - 9/30/2009

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2009	9/30/2009	7/1/2009	9/30/2009	7/1/2009	9/30/2009	7/1/2009	9/30/2009	7/1/2009	9/30/2009
Interim:										
In School										
Current	5.528%	4.910%	15,894	14,389	17.09%	15.94%	\$ 101,207,195	\$ 89,119,928	8.72%	7.88%
Grace										
Current	5.705%	5.154%	5,809	5,879	6.24%	6.51%	\$ 39,762,708	\$ 40,225,026	3.43%	3.56%
Total Interim	5.578%	4.986%	21,703	20,268	23.33%	22.45%	\$ 140,969,903	\$ 129,344,954	12.15%	11.43%
Repayment										
Active										
Current	5.538%	5.306%	38,616	35,745	41.51%	39.59%	\$ 578,430,278	\$ 545,589,508	49.84%	48.22%
31-60 Days Delq.	5.747%	5.279%	2,648	3,037	2.85%	3.36%	\$ 33,753,957	\$ 40,672,802	2.91%	3.59%
61-90 Days Delq.	5.638%	5.330%	1,826	2,453	1.96%	2.72%	\$ 21,230,041	\$ 32,013,232	1.83%	2.83%
91-120 Days Delq.	5.610%	5.313%	1,431	1,419	1.54%	1.57%	\$ 16,015,531	\$ 16,567,877	1.38%	1.46%
121-150 Days Delq.	5.808%	5.469%	1,099	1,239	1.18%	1.37%	\$ 11,223,339	\$ 14,768,219	0.97%	1.31%
151-180 Days Delq.	5.488%	5.086%	854	1,031	0.92%	1.14%	\$ 9,407,444	\$ 10,816,766	0.81%	0.96%
181-210 Days Delq.	5.641%	5.132%	931	927	1.00%	1.03%	\$ 8,427,204	\$ 10,130,686	0.73%	0.90%
211-240 Days Delq.	5.622%	5.214%	677	722	0.73%	0.80%	\$ 6,169,171	\$ 6,739,106	0.53%	0.60%
240-270 Days Delq.	5.321%	4.926%	490	578	0.53%	0.64%	\$ 4,835,937	\$ 5,914,730	0.42%	0.52%
>270 Days Delq.	5.452%	5.255%	656	957	0.71%	1.06%	\$ 6,609,585	\$ 8,219,777	0.57%	0.73%
Deferment										
Current	5.355%	5.033%	14,566	14,456	15.66%	16.01%	\$ 202,658,231	\$ 191,696,600	17.46%	16.94%
Forbearance										
Current	5.612%	5.279%	6,365	6,501	6.84%	7.20%	\$ 111,248,836	\$ 109,201,450	9.59%	9.65%
Total Repayment	5.522%	5.245%	70,159	69,065	75.42%	76.49%	\$ 1,010,009,555	\$ 992,330,753	87.03%	87.70%
Claims in Process	5.443%	4.879%	1,139	930	1.22%	1.03%	\$ 9,482,756	\$ 9,725,285	0.82%	0.86%
Aged Claims Rejected	4.846%	4.101%	24	24	0.03%	0.03%	\$ 127,164	\$ 100,225	0.01%	0.01%
Grand Total	5.528%	5.212%	93,025	90,287	100.00%	100.00%	\$ 1,160,589,378	\$ 1,131,501,217	100.00%	100.00%

IX. Portfolio Characteristics by School Type and Loan Type: 9/30/2009

Loan Type	Number of Borrowers	Principal Amount	%
Stafford - Subsidized	58,662	\$ 189,524,378	16.75%
Stafford - Unsubsidized		\$ 222,561,887	19.67%
PLUS Loans	3,601	\$ 34,731,599	3.07%
Consolidation Loans	28,024	\$ 684,683,353	60.51%
Total	90,287	\$ 1,131,501,217	100.00%
School Type			
Consolidation (n/a)	28,024	\$ 684,683,353	60.51%
4-Year	45,716	\$ 295,623,992	26.13%
2-Year	8,348	\$ 40,420,005	3.57%
Vocational/Technical	1,649	\$ 8,692,362	0.77%
Graduate	6,550	\$ 102,081,505	9.02%
Total	90,287	\$ 1,131,501,217	100.00%

*The borrower count for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

X. Portfolio Balances by Servicer: 9/30/2009

Servicer	Principal Amount
ACS	\$ 1,052,914,916
Great Lakes	\$ 78,586,301

XI. Payment History and CPR

Date	PBO	Life-to-Date CPR
9/30/2009	\$ 1,131,501,217	8.03%