



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 1/26/2010 - 4/26/2010
Collection Period: 1/1/2010 - 3/31/2010

I. Deal Parameters							
Student Loan Portfolio Characteristics							
A	i	Portfolio Principal Balance	\$ 1,103,903,893	\$ (24,308,907)	\$ 1,079,594,986		
	ii	Accrued Interest	\$ 29,644,362	\$ (1,372,326)	\$ 28,272,036		
	iii	Pool Balance	\$ 1,133,548,255	\$ (25,681,233)	\$ 1,107,867,022		
B	i	Weighted Average Coupon (WAC)	5.220%		5.226%		
	ii	Weighted Average Remaining Term	195		195		
	iii	Number of Loans	157,291		152,630		
	iv	Number of Borrowers	87,700		85,205		
C		Notes	CUSIP	Balance 1/26/2010	% O/S Securities	Balance 4/26/2010	% O/S Securities
	i	2007-1A-1	194268AA6	\$ 74,250,000	5.84%	\$ 69,470,062	5.59%
	ii	2007-1A-2	194268AB4	\$ 278,000,000	21.86%	\$ 278,000,000	22.38%
	iii	2007-1A-3	194268AC2	\$ 222,000,000	17.46%	\$ 222,000,000	17.87%
	iv	2007-1A-4	194267AA8	\$ 33,375,000	2.62%	\$ 24,225,000	1.95%
	v	2007-1A-5	194267AB6	\$ 73,300,000	5.76%	\$ 73,300,000	5.90%
	vi	2007-1A-6	194267AC4	\$ 38,200,000	3.00%	\$ 38,200,000	3.07%
	vii	2007-1A-7	194267AD2	\$ 38,500,000	3.03%	\$ 35,750,000	2.88%
	viii	2007-1A-8	194267AE0	\$ 26,225,000	2.06%	\$ 25,975,000	2.09%
	ix	2007-1A-9	194267AF7	\$ 49,400,000	3.89%	\$ 37,200,000	2.99%
	x	2007-1A-10	194267AG5	\$ 67,425,000	5.30%	\$ 67,425,000	5.43%
	xi	2007-1A-11	194267AH3	\$ 70,800,000	5.57%	\$ 70,800,000	5.70%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	15.73%	\$ 200,000,000	16.10%
	xv	2007-1B-1	194267AL4	\$ 25,000,000	1.97%	\$ 25,000,000	2.01%
	xvi	2007-1B-2	194267AM2	\$ 25,000,000	1.97%	\$ 25,000,000	2.01%
	xvii	2007-1B-3	194267AN0	\$ 25,000,000	1.97%	\$ 25,000,000	2.01%
xviii	2007-1B-4	194267AP5	\$ 25,000,000	1.97%	\$ 25,000,000	2.01%	
			\$ 1,271,475,000	100.00%	\$ 1,242,345,062	100.00%	
D	Reserve Fund Requirement		1/26/2010		4/26/2010		
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 6,357,375		\$ 6,211,725		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
iv	Reserve Fund Balance After Distribution Date	\$ 6,422,688		\$ 6,211,725			
E	Fund Balances		1/1/2010		3/31/2010		
	i	Acquisition Fund Balance	\$ 271,430		\$ 180,894		
	ii	Administration Fund	\$ 58,854		\$ 59,577		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 13,463,523		\$ 13,969,439		
	v	Interest Account	\$ 876,155		\$ 874,689		
	vi	Reserve Fund Balance	\$ 6,494,125		\$ 6,280,375		
	vii	Retirement Account	\$ 120,003,256		\$ 106,153,046		
	viii	Department Rebate Fund Balance	\$ 4,975,088		\$ 3,800,000		
	xiv	Total	\$ 146,142,431		\$ 131,318,020		
F	Asset/Liability		1/1/2010		3/31/2010		
	i	Portfolio Principal Balance	\$ 1,103,903,893		\$ 1,079,594,986		
	ii	Accrued Interest	\$ 29,644,362		\$ 28,272,036		
	iii	Accrued SAP	\$ (7,615,400)		\$ (7,421,800)		
	iv	Total Fund Balance	\$ 146,142,431		\$ 131,318,020		
	v	Other Trust Assets	\$ 2,204,869		\$ 2,044,394		
	vi	Total Trust Assets	\$ 1,274,280,155		\$ 1,233,807,636		
	vii	Total Outstanding Note Balance	\$ 1,298,825,000		\$ 1,256,075,000		
	viii	Difference	\$ (24,544,845)		\$ (22,267,364)		
	xi	Parity Ratio	98.11%		98.23%		

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II. Transactions: 1/1/2010 - 3/31/2010	
A	Student Loan Principal Collection Activity
i	Regular Principal Collections \$ (9,702,425)
ii	Paydown due to Loan Consolidation \$ (11,341,007)
iii	Principal Claim Collections from Guarantor \$ (9,750,570)
iv	School Refunds and Cancellations \$ (7,158)
v	Other Adjustments \$ -
vi	Total Principal Collections \$ (30,801,160)
B	Student Loan Non-Cash Principal Activity
i	Capitalized Interest \$ 6,275,263
ii	Principal Realized Losses - Write-Offs \$ (239,876)
iii	Other Adjustments \$ 471,398
iv	Total Non-Cash Principal Activity \$ 6,506,785
C	Student Loan Principal Purchases \$ (14,541)
D	Total Student Loan Principal Activity \$ (24,308,916)
E	Student Loan Interest Activity
i	Regular Interest Collections \$ (6,019,738)
ii	Interest due to Loan Consolidation \$ (33,595)
iii	Government Interest Collections \$ (1,910,571)
iv	Interest Claims Collections from Guarantors \$ (563,424)
v	School Refunds and Cancellations \$ -
vi	Other Adjustments \$ -
vii	Total Interest Collections \$ (8,527,328)
F	Student Loan Non-Cash Interest Activity
i	Regular Interest Accruals \$ 12,152,492
ii	Government Interest Accruals \$ 1,774,204
iii	Capitalized Interest \$ (6,278,083)
iv	Interest Realized Losses - Write-offs \$ (20,183)
v	Other Adjustments \$ (475,734)
vi	Total Non-Cash Interest Activity \$ 7,152,696
G	Student Loan Interest Purchases \$ (2,046)
H	Total Student Loan Interest Activity \$ (1,376,678)
I	Defaults Paid this Quarter \$ 9,095,039
J	Cumulative Defaults Paid to Date \$ 101,315,783
K	Non-Default Claims Paid this Quarter \$ 1,422,620
L	Non-Default Claims Paid to Date \$ 17,692,477
M	Non-Reimbursable Losses During Collection Period \$ 237,497
N	Cumulative Non-Reimbursable Losses to Date \$ 2,495,649

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III. Monthly Distributions: 1/1/2010 - 3/31/2010		
A	Collection Fund Deposits Available	\$ <u>30,817,142</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (329,305)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (6,184,939)
iii	Allocations to the Administration Fund	\$ (929,890)
iv	Allocations to the Interest Account	\$ (2,044,490)
v	Allocations to the Retirement Account	\$ (20,822,600)
vi	Total Distributions	\$ <u>(30,311,225)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 13,463,523
ii	Deposits During Collection Period	30,817,142
iii	Distributions During Collection Period	(30,311,225)
iv	Funds Available for Distribution	\$ <u>13,969,439</u>

IV. Waterfall For Distribution: 4/26/2010			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 13,969,439
a	Payments under any joint sharing agreement		\$ 13,969,439
b	Payments to the Department of Education	\$ 2,439,416	\$ 11,530,023
c	Administration Fund for payment of certain fees	\$ 297,500	\$ 11,232,523
d	Interest payments to class A noteholders	\$ 441,718	\$ 10,790,805
e	Principal payments to class A noteholders	\$ -	\$ 10,790,805
f	Interest payments to class B noteholders	\$ 135,100	\$ 10,655,705
g	Principal payments to class B noteholders	\$ -	\$ 10,655,705
h	Interest payments to class C noteholders	\$ -	\$ 10,655,705
i	Principal payments to class C noteholders	\$ -	\$ 10,655,705
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 10,655,705
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 10,655,705
l	Transfer to the Acquisition fund	\$ 134,783	\$ 10,520,922
m	amount	\$ -	\$ 10,520,922
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 10,520,922
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 10,520,922
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 10,520,922
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 10,520,922
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 10,520,922
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 10,520,922
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 10,520,922
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 10,520,922
v	Redemption of or distribution of principal with respect to notes	\$ 10,520,922	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

V. Trust Fund Reconciliations: 1/1/2010 - 3/31/2010		
A Acquisition Fund		
i	Beginning Balance: 1/1/2010	\$ 271,430
ii	Allocations from Collection Fund	\$ 329,306
iii	Loans funded	\$ (419,842)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 5
vi	Interest transferred to Collection Fund	\$ (5)
vii	Ending Balance: 3/31/2010	<u>\$ 180,894</u>
B Administration Fund		
i	Beginning Balance: 1/1/2010	\$ 58,854
ii	Allocations from Collection Fund	\$ 929,891
iii	Administration fees	\$ (140,533)
iv	Servicing fees	\$ (702,667)
v	Broker Dealer fees	\$ (30,433)
vi	Auction Agent fees	\$ (6,097)
vii	Trustee fees	\$ (34,684)
viii	Cost of Issuance, Legal fees and Other	\$ (14,754)
ix	Interest earned	\$ 1
x	Interest transferred to Collection Fund	\$ (1)
xi	Ending Balance: 3/31/2010	<u>\$ 59,577</u>
C Capitalized Interest Fund		
i	Beginning Balance: 1/1/2010	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 3/31/2010	<u>\$ -</u>

V. Trust Fund Reconciliations: 1/1/2010 - 3/31/2010		
D Interest Account		
i	Beginning Balance: 1/1/2010	\$ 876,155
ii	Allocations from Collection Fund	\$ 2,747,365
iii	Interest payments on the notes	\$ (2,737,552)
iv	Transfer to Retirement	\$ (11,279)
v	Interest earned	\$ 13
vi	Interest transferred to Collection Fund	\$ (13)
vii	Ending Balance: 3/31/2010	<u>\$ 874,689</u>
E Reserve Fund		
i	Beginning Balance: 1/1/2010	\$ 6,494,125
ii	Funds released to Collection Fund	\$ (213,750)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 214
v	Interest Transferred to Collection Fund	\$ (214)
vi	Ending Balance: 3/31/2010	<u>\$ 6,280,375</u>
F Retirement Account		
i	Beginning Balance: 1/1/2010	\$ 120,003,256
ii	Allocations from Collection Fund	\$ 27,769,260
iii	Principal payments on the notes	\$ (41,619,470)
iv	Interest expense on notes	\$ -
v	Interest earned	\$ 2,719
vi	Interest transferred to Collection Fund	\$ (2,719)
vii	Ending Balance: 3/31/2010	<u>\$ 106,153,046</u>

VI. LIBOR Rate Note Detail: 1/26/2010 - 4/26/2010

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-1	4/26/2010	0.24888%	0.01000%	0.25888%	1/25/2010	4/26/2010	91	\$ 48,589	0.00070
2007-1A-2	4/26/2010	0.24888%	0.06000%	0.30888%	1/25/2010	4/26/2010	91	\$ 217,057	0.00078
2007-1A-3	4/26/2010	0.24888%	0.10000%	0.34888%	1/25/2010	4/26/2010	91	\$ 195,780	0.00088
Total								\$ 461,425	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	1/26/2010			Payment Date	Principal Payments	Principal Factor	4/26/2010	
	Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-1	\$ 74,250,000	0.37125	4/26/2010	\$ 4,779,938	0.02390	\$ 69,470,062	0.34735	
2007-1A-2	\$ 278,000,000	1.00000			0.00000	\$ 278,000,000	1.00000	
2007-1A-3	\$ 222,000,000	1.00000			0.00000	\$ 222,000,000	1.00000	
Total	\$ 574,250,000			\$ 4,779,938		\$ 500,000,000		

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-14	2/25/2010	0.23063%	0.09500%	0.32563%	1/25/2010	2/25/2010	31	\$ 55,312	0.00028
2007-1A-14	3/25/2010	0.22875%	0.09500%	0.32375%	2/25/2010	3/25/2010	28	\$ 49,671	0.00025
2007-1A-14	4/26/2010	0.24606%	0.09500%	0.34106%	3/25/2010	4/26/2010	32	\$ 59,802	0.00030
Total								\$ 164,785	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	1/26/2010			Principal Payments	Principal Factor	4/26/2010	
	Note Balance	Note Pool Factor	Note Balance			Note Pool Factor	
2007-1A-14	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000	
Total	\$ 200,000,000		\$ -		\$ 200,000,000		

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Auction Rate Note Detail: 1/26/2010 - 4/26/2010

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction		Interest Payment
						Agent Fees			
2007-1A-4	1/26/2010	1.73300%	1/19/2010	1/26/2010	7	\$ 162.24	\$ 32.45	\$	11,093.85
2007-1A-4	2/2/2010	1.73100%	1/26/2010	2/2/2010	7	\$ 162.24	\$ 32.45	\$	11,080.50
2007-1A-4	2/9/2010	1.72900%	2/2/2010	2/9/2010	7	\$ 162.24	\$ 32.45	\$	11,067.15
2007-1A-4	2/16/2010	1.72800%	2/9/2010	2/16/2010	7	\$ 162.24	\$ 32.45	\$	11,053.80
2007-1A-4	2/23/2010	1.73200%	2/16/2010	2/23/2010	7	\$ 162.24	\$ 32.45	\$	11,080.50
2007-1A-4	3/2/2010	1.72900%	2/23/2010	3/2/2010	7	\$ 142.07	\$ 28.41	\$	11,067.15
2007-1A-4	3/9/2010	1.72800%	3/2/2010	3/9/2010	7	\$ 142.07	\$ 28.41	\$	9,679.32
2007-1A-4	3/16/2010	1.73000%	3/9/2010	3/16/2010	7	\$ 121.77	\$ 24.35	\$	9,691.01
2007-1A-4	3/22/2010	1.73000%	3/16/2010	3/22/2010	6	\$ 16.82	\$ 3.36	\$	8,311.59
2007-1A-4	3/23/2010	1.73000%	3/22/2010	3/23/2010	1	\$ 117.76	\$ 23.55	\$	1,143.42
2007-1A-4	3/30/2010	1.74700%	3/23/2010	3/30/2010	7	\$ 117.76	\$ 23.55	\$	8,120.22
2007-1A-4	4/6/2010	1.74800%	3/30/2010	4/6/2010	7	\$ 117.76	\$ 23.55	\$	8,120.22
2007-1A-4	4/13/2010	1.74900%	4/6/2010	4/13/2010	7	\$ 117.76	\$ 23.55	\$	8,129.91
2007-1A-4	4/20/2010	1.75300%	4/13/2010	4/20/2010	7	\$ 164.86	\$ 94.21	\$	8,139.60
2007-1A-5	1/27/2010	1.73100%	1/20/2010	1/27/2010	7	\$ 356.32	\$ 71.26	\$	24,335.60
2007-1A-5	2/3/2010	1.73100%	1/27/2010	2/3/2010	7	\$ 356.32	\$ 71.26	\$	24,335.60
2007-1A-5	2/10/2010	1.73100%	2/3/2010	2/10/2010	7	\$ 356.32	\$ 71.26	\$	24,335.60
2007-1A-5	2/17/2010	1.72800%	2/10/2010	2/17/2010	7	\$ 356.32	\$ 71.26	\$	24,276.96
2007-1A-5	2/24/2010	1.72900%	2/17/2010	2/24/2010	7	\$ 356.32	\$ 71.26	\$	24,306.28
2007-1A-5	3/3/2010	1.72900%	2/24/2010	3/3/2010	7	\$ 356.32	\$ 71.26	\$	24,306.28
2007-1A-5	3/10/2010	1.72800%	3/3/2010	3/10/2010	7	\$ 356.32	\$ 71.26	\$	24,276.96
2007-1A-5	3/17/2010	1.73000%	3/10/2010	3/17/2010	7	\$ 356.32	\$ 71.26	\$	24,306.28
2007-1A-5	3/24/2010	1.73600%	3/17/2010	3/24/2010	7	\$ 356.32	\$ 71.26	\$	24,394.24
2007-1A-5	3/31/2010	1.74600%	3/24/2010	3/31/2010	7	\$ 356.32	\$ 71.26	\$	24,540.84
2007-1A-5	4/7/2010	1.74900%	3/31/2010	4/7/2010	7	\$ 356.32	\$ 71.26	\$	24,599.48
2007-1A-5	4/14/2010	1.75100%	4/7/2010	4/14/2010	7	\$ 356.32	\$ 71.26	\$	24,628.80
2007-1A-5	4/21/2010	1.75400%	4/14/2010	4/21/2010	7	\$ 498.85	\$ 285.06	\$	24,658.12
2007-1A-6	1/28/2010	1.73100%	1/21/2010	1/28/2010	7	\$ 185.69	\$ 37.14	\$	12,682.40
2007-1A-6	2/4/2010	1.73100%	1/28/2010	2/4/2010	7	\$ 185.69	\$ 37.14	\$	12,682.40
2007-1A-6	2/11/2010	1.72900%	2/4/2010	2/11/2010	7	\$ 185.69	\$ 37.14	\$	12,667.12
2007-1A-6	2/18/2010	1.72800%	2/11/2010	2/18/2010	7	\$ 185.69	\$ 37.14	\$	12,651.84
2007-1A-6	2/25/2010	1.72900%	2/18/2010	2/25/2010	7	\$ 185.69	\$ 37.14	\$	12,667.12
2007-1A-6	3/4/2010	1.72900%	2/25/2010	3/4/2010	7	\$ 185.69	\$ 37.14	\$	12,667.12
2007-1A-6	3/11/2010	1.72800%	3/4/2010	3/11/2010	7	\$ 185.69	\$ 37.14	\$	12,651.84
2007-1A-6	3/18/2010	1.73000%	3/11/2010	3/18/2010	7	\$ 185.69	\$ 37.14	\$	12,667.12

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Auction Rate Note Detail: 1/26/2010 - 4/26/2010 cont.

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction	
							Agent Fees	Interest Payment
2007-1A-6	3/25/2010	1.73700%	3/18/2010	3/25/2010	7	\$ 185.69	\$ 37.14	\$ 12,728.24
2007-1A-6	4/1/2010	1.74600%	3/25/2010	4/1/2010	7	\$ 185.69	\$ 37.14	\$ 12,789.36
2007-1A-6	4/8/2010	1.74900%	4/1/2010	4/8/2010	7	\$ 185.69	\$ 37.14	\$ 12,819.92
2007-1A-6	4/15/2010	1.75100%	4/8/2010	4/15/2010	7	\$ 185.69	\$ 37.14	\$ 12,835.20
2007-1A-6	4/22/2010	1.75600%	4/15/2010	4/22/2010	7	\$ 259.97	\$ 148.56	\$ 12,865.76
2007-1A-7	1/29/2010	1.73100%	1/22/2010	1/29/2010	7	\$ 187.15	\$ 37.43	\$ 12,782.00
2007-1A-7	2/5/2010	1.72900%	1/29/2010	2/5/2010	7	\$ 187.15	\$ 37.43	\$ 12,766.60
2007-1A-7	2/12/2010	1.72800%	2/5/2010	2/12/2010	7	\$ 187.15	\$ 37.43	\$ 12,751.20
2007-1A-7	2/19/2010	1.73100%	2/12/2010	2/19/2010	7	\$ 187.15	\$ 37.43	\$ 12,782.00
2007-1A-7	2/26/2010	1.72900%	2/19/2010	2/26/2010	7	\$ 187.15	\$ 37.43	\$ 12,766.60
2007-1A-7	3/5/2010	1.72900%	2/26/2010	3/5/2010	7	\$ 173.78	\$ 34.76	\$ 12,766.60
2007-1A-7	3/12/2010	1.72800%	3/5/2010	3/12/2010	7	\$ 173.78	\$ 34.76	\$ 11,840.40
2007-1A-7	3/19/2010	1.73000%	3/12/2010	3/19/2010	7	\$ 173.78	\$ 34.76	\$ 11,854.70
2007-1A-7	3/26/2010	1.74000%	3/19/2010	3/26/2010	7	\$ 248.26	\$ 49.65	\$ 11,926.20
2007-1A-7	4/5/2010	1.74700%	3/26/2010	4/5/2010	10	\$ 99.31	\$ 19.86	\$ 17,117.10
2007-1A-7	4/9/2010	1.74900%	4/5/2010	4/9/2010	4	\$ 173.78	\$ 34.76	\$ 6,849.70
2007-1A-7	4/16/2010	1.75000%	4/9/2010	4/16/2010	7	\$ 243.30	\$ 139.03	\$ 11,997.70
2007-1A-8	2/1/2010	1.73100%	1/25/2010	2/1/2010	7	\$ 127.48	\$ 25.50	\$ 8,706.70
2007-1A-8	2/8/2010	1.72900%	2/1/2010	2/8/2010	7	\$ 145.69	\$ 29.14	\$ 8,696.21
2007-1A-8	2/16/2010	1.72800%	2/8/2010	2/16/2010	8	\$ 109.27	\$ 21.85	\$ 9,934.03
2007-1A-8	2/22/2010	1.73200%	2/16/2010	2/22/2010	6	\$ 127.48	\$ 25.50	\$ 7,468.88
2007-1A-8	3/1/2010	1.72900%	2/22/2010	3/1/2010	7	\$ 127.48	\$ 25.50	\$ 8,696.21
2007-1A-8	3/8/2010	1.72900%	3/1/2010	3/8/2010	7	\$ 127.48	\$ 25.50	\$ 8,696.21
2007-1A-8	3/15/2010	1.72900%	3/8/2010	3/15/2010	7	\$ 127.48	\$ 25.50	\$ 8,696.21
2007-1A-8	3/22/2010	1.73000%	3/15/2010	3/22/2010	7	\$ 127.48	\$ 25.50	\$ 8,696.21
2007-1A-8	3/29/2010	1.74500%	3/22/2010	3/29/2010	7	\$ 127.48	\$ 25.50	\$ 8,780.13
2007-1A-8	4/5/2010	1.74700%	3/29/2010	4/5/2010	7	\$ 127.48	\$ 25.50	\$ 8,790.62
2007-1A-8	4/12/2010	1.74900%	4/5/2010	4/12/2010	7	\$ 127.48	\$ 25.50	\$ 8,801.11
2007-1A-8	4/19/2010	1.75300%	4/12/2010	4/19/2010	7	\$ 18.21	\$ 3.64	\$ 8,811.60
2007-1A-8	4/20/2010	1.75600%	4/19/2010	4/20/2010	1	\$ 108.23	\$ 21.65	\$ 1,258.80
2007-1A-8	4/26/2010	1.75600%	4/20/2010	4/26/2010	6	\$ 126.27	\$ 25.25	\$ 7,501.58
2007-1A-9	1/26/2010	1.73300%	1/19/2010	1/26/2010	7	\$ 240.14	\$ 48.03	\$ 16,420.56
2007-1A-9	2/2/2010	1.73100%	1/26/2010	2/2/2010	7	\$ 102.92	\$ 20.58	\$ 16,400.80
2007-1A-9	2/5/2010	1.72900%	2/2/2010	2/5/2010	3	\$ 127.50	\$ 25.50	\$ 7,014.80
2007-1A-9	2/9/2010	1.72900%	2/5/2010	2/9/2010	4	\$ 223.13	\$ 44.63	\$ 8,702.64

College Loan Corporation Trust II

Auction Rate Note Detail: 1/26/2010 - 4/26/2010 cont.

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees		Interest Payment
2007-1A-9	2/16/2010	1.72800%	2/9/2010	2/16/2010	7	\$ 223.13	\$ 44.63	\$	15,202.08
2007-1A-9	2/23/2010	1.73200%	2/16/2010	2/23/2010	7	\$ 223.13	\$ 44.63	\$	15,238.80
2007-1A-9	3/2/2010	1.72900%	2/23/2010	3/2/2010	7	\$ 223.13	\$ 44.63	\$	15,220.44
2007-1A-9	3/9/2010	1.72800%	3/2/2010	3/9/2010	7	\$ 223.13	\$ 44.63	\$	15,202.08
2007-1A-9	3/16/2010	1.73000%	3/9/2010	3/16/2010	7	\$ 223.13	\$ 44.63	\$	15,220.44
2007-1A-9	3/23/2010	1.73000%	3/16/2010	3/23/2010	7	\$ 223.13	\$ 44.63	\$	15,220.44
2007-1A-9	3/30/2010	1.74700%	3/23/2010	3/30/2010	7	\$ 191.25	\$ 38.25	\$	15,385.68
2007-1A-9	4/5/2010	1.74800%	3/30/2010	4/5/2010	6	\$ 30.14	\$ 6.03	\$	13,182.48
2007-1A-9	4/6/2010	1.74800%	4/5/2010	4/6/2010	1	\$ 210.97	\$ 42.19	\$	2,083.20
2007-1A-9	4/13/2010	1.74900%	4/6/2010	4/13/2010	7	\$ 210.97	\$ 42.19	\$	14,565.04
2007-1A-9	4/20/2010	1.75300%	4/13/2010	4/20/2010	7	\$ 30.14	\$ 6.03	\$	14,582.40
2007-1A-9	4/21/2010	1.75800%	4/20/2010	4/21/2010	1	\$ 155.00	\$ 31.00	\$	2,083.20
2007-1A-10	1/28/2010	1.73100%	1/21/2010	1/28/2010	7	\$ 327.76	\$ 65.55	\$	22,385.10
2007-1A-10	2/4/2010	1.73100%	1/28/2010	2/4/2010	7	\$ 327.76	\$ 65.55	\$	22,385.10
2007-1A-10	2/11/2010	1.72900%	2/4/2010	2/11/2010	7	\$ 327.76	\$ 65.55	\$	22,358.13
2007-1A-10	2/18/2010	1.72800%	2/11/2010	2/18/2010	7	\$ 327.76	\$ 65.55	\$	22,331.16
2007-1A-10	2/25/2010	1.72900%	2/18/2010	2/25/2010	7	\$ 327.76	\$ 65.55	\$	22,358.13
2007-1A-10	3/4/2010	1.72900%	2/25/2010	3/4/2010	7	\$ 327.76	\$ 65.55	\$	22,358.13
2007-1A-10	3/11/2010	1.72800%	3/4/2010	3/11/2010	7	\$ 327.76	\$ 65.55	\$	22,331.16
2007-1A-10	3/18/2010	1.73000%	3/11/2010	3/18/2010	7	\$ 327.76	\$ 65.55	\$	22,358.13
2007-1A-10	3/25/2010	1.73700%	3/18/2010	3/25/2010	7	\$ 327.76	\$ 65.55	\$	22,466.01
2007-1A-10	4/1/2010	1.74600%	3/25/2010	4/1/2010	7	\$ 327.76	\$ 65.55	\$	22,573.89
2007-1A-10	4/8/2010	1.74900%	4/1/2010	4/8/2010	7	\$ 327.76	\$ 65.55	\$	22,627.83
2007-1A-10	4/15/2010	1.75100%	4/8/2010	4/15/2010	7	\$ 327.76	\$ 65.55	\$	22,654.80
2007-1A-10	4/22/2010	1.13400%	4/15/2010	4/22/2010	7	\$ 458.86	\$ 262.21	\$	14,671.68
2007-1A-11	1/29/2010	1.73100%	1/22/2010	1/29/2010	7	\$ 344.17	\$ 68.83	\$	23,505.60
2007-1A-11	2/5/2010	1.72900%	1/29/2010	2/5/2010	7	\$ 344.17	\$ 68.83	\$	23,477.28
2007-1A-11	2/12/2010	1.72800%	2/5/2010	2/12/2010	7	\$ 344.17	\$ 68.83	\$	23,448.96
2007-1A-11	2/19/2010	1.73100%	2/12/2010	2/19/2010	7	\$ 344.17	\$ 68.83	\$	23,505.60
2007-1A-11	2/26/2010	1.72900%	2/19/2010	2/26/2010	7	\$ 344.17	\$ 68.83	\$	23,477.28
2007-1A-11	3/5/2010	1.72900%	2/26/2010	3/5/2010	7	\$ 344.17	\$ 68.83	\$	23,477.28
2007-1A-11	3/12/2010	1.72800%	3/5/2010	3/12/2010	7	\$ 344.17	\$ 68.83	\$	23,448.96
2007-1A-11	3/19/2010	1.73000%	3/12/2010	3/19/2010	7	\$ 344.17	\$ 68.83	\$	23,477.28
2007-1A-11	3/26/2010	1.74000%	3/19/2010	3/26/2010	7	\$ 491.67	\$ 98.33	\$	23,618.88
2007-1A-11	4/5/2010	1.74700%	3/26/2010	4/5/2010	10	\$ 196.67	\$ 39.33	\$	33,899.04

College Loan Corporation Trust II

Auction Rate Note Detail: 1/26/2010 - 4/26/2010 cont.

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction	
						Agent Fees	Interest Payment	
2007-1A-11	4/9/2010	1.74900%	4/5/2010	4/9/2010	4	\$ 344.17	\$ 68.83	\$ 13,565.28
2007-1A-11	4/16/2010	1.75000%	4/9/2010	4/16/2010	7	\$ 481.83	\$ 275.33	\$ 23,760.48
2007-1B-1	1/26/2010	1.73300%	1/19/2010	1/26/2010	7	\$ 121.53	\$ 24.31	\$ 8,310.00
2007-1B-1	2/2/2010	1.73100%	1/26/2010	2/2/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-1	2/9/2010	1.72900%	2/2/2010	2/9/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-1	2/16/2010	1.72800%	2/9/2010	2/16/2010	7	\$ 121.53	\$ 24.31	\$ 8,280.00
2007-1B-1	2/23/2010	1.73200%	2/16/2010	2/23/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-1	3/2/2010	1.72900%	2/23/2010	3/2/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-1	3/9/2010	1.72800%	3/2/2010	3/9/2010	7	\$ 121.53	\$ 24.31	\$ 8,280.00
2007-1B-1	3/16/2010	1.73000%	3/9/2010	3/16/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-1	3/23/2010	1.73000%	3/16/2010	3/23/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-1	3/30/2010	1.74700%	3/23/2010	3/30/2010	7	\$ 121.53	\$ 24.31	\$ 8,380.00
2007-1B-1	4/6/2010	1.74800%	3/30/2010	4/6/2010	7	\$ 121.53	\$ 24.31	\$ 8,380.00
2007-1B-1	4/13/2010	1.74900%	4/6/2010	4/13/2010	7	\$ 121.53	\$ 24.31	\$ 8,390.00
2007-1B-1	4/20/2010	1.75300%	4/13/2010	4/20/2010	7	\$ 170.14	\$ 97.22	\$ 8,400.00
2007-1B-2	1/27/2010	1.73100%	1/20/2010	1/27/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-2	2/3/2010	1.73100%	1/27/2010	2/3/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-2	2/10/2010	1.73100%	2/3/2010	2/10/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-2	2/17/2010	1.72800%	2/10/2010	2/17/2010	7	\$ 121.53	\$ 24.31	\$ 8,280.00
2007-1B-2	2/24/2010	1.72900%	2/17/2010	2/24/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-2	3/3/2010	1.72900%	2/24/2010	3/3/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-2	3/10/2010	1.72800%	3/3/2010	3/10/2010	7	\$ 121.53	\$ 24.31	\$ 8,280.00
2007-1B-2	3/17/2010	1.73000%	3/10/2010	3/17/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-2	3/24/2010	1.73600%	3/17/2010	3/24/2010	7	\$ 121.53	\$ 24.31	\$ 8,320.00
2007-1B-2	3/31/2010	1.74600%	3/24/2010	3/31/2010	7	\$ 121.53	\$ 24.31	\$ 8,370.00
2007-1B-2	4/7/2010	1.74900%	3/31/2010	4/7/2010	7	\$ 121.53	\$ 24.31	\$ 8,390.00
2007-1B-2	4/14/2010	1.75100%	4/7/2010	4/14/2010	7	\$ 121.53	\$ 24.31	\$ 8,400.00
2007-1B-2	4/21/2010	1.75400%	4/14/2010	4/21/2010	7	\$ 170.14	\$ 97.22	\$ 8,410.00
2007-1B-3	1/28/2010	1.73100%	1/21/2010	1/28/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-3	2/4/2010	1.73100%	1/28/2010	2/4/2010	7	\$ 121.53	\$ 24.31	\$ 8,300.00
2007-1B-3	2/11/2010	1.72900%	2/4/2010	2/11/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-3	2/18/2010	1.72800%	2/11/2010	2/18/2010	7	\$ 121.53	\$ 24.31	\$ 8,280.00
2007-1B-3	2/25/2010	1.72900%	2/18/2010	2/25/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-3	3/4/2010	1.72900%	2/25/2010	3/4/2010	7	\$ 121.53	\$ 24.31	\$ 8,290.00
2007-1B-3	3/11/2010	1.72800%	3/4/2010	3/11/2010	7	\$ 121.53	\$ 24.31	\$ 8,280.00

College Loan Corporation Trust II

Auction Rate Note Detail: 1/26/2010 - 4/26/2010 cont.

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees		Interest Payment
2007-1B-3	3/18/2010	1.73000%	3/11/2010	3/18/2010	7	\$ 121.53	\$ 24.31	\$	8,290.00
2007-1B-3	3/25/2010	1.73700%	3/18/2010	3/25/2010	7	\$ 121.53	\$ 24.31	\$	8,330.00
2007-1B-3	4/1/2010	1.74600%	3/25/2010	4/1/2010	7	\$ 121.53	\$ 24.31	\$	8,370.00
2007-1B-3	4/8/2010	1.74900%	4/1/2010	4/8/2010	7	\$ 121.53	\$ 24.31	\$	8,390.00
2007-1B-3	4/15/2010	1.75100%	4/8/2010	4/15/2010	7	\$ 121.53	\$ 24.31	\$	8,400.00
2007-1B-3	4/22/2010	1.75600%	4/15/2010	4/22/2010	7	\$ 170.14	\$ 97.22	\$	8,420.00
2007-1B-4	1/29/2010	1.73100%	1/22/2010	1/29/2010	7	\$ 121.53	\$ 24.31	\$	8,300.00
2007-1B-4	2/5/2010	1.72900%	1/29/2010	2/5/2010	7	\$ 121.53	\$ 24.31	\$	8,290.00
2007-1B-4	2/12/2010	1.72800%	2/5/2010	2/12/2010	7	\$ 121.53	\$ 24.31	\$	8,280.00
2007-1B-4	2/19/2010	1.73100%	2/12/2010	2/19/2010	7	\$ 121.53	\$ 24.31	\$	8,300.00
2007-1B-4	2/26/2010	1.72900%	2/19/2010	2/26/2010	7	\$ 121.53	\$ 24.31	\$	8,290.00
2007-1B-4	3/5/2010	1.72900%	2/26/2010	3/5/2010	7	\$ 121.53	\$ 24.31	\$	8,290.00
2007-1B-4	3/12/2010	1.72800%	3/5/2010	3/12/2010	7	\$ 121.53	\$ 24.31	\$	8,280.00
2007-1B-4	3/19/2010	1.73000%	3/12/2010	3/19/2010	7	\$ 121.53	\$ 24.31	\$	8,290.00
2007-1B-4	3/26/2010	1.74000%	3/19/2010	3/26/2010	7	\$ 173.61	\$ 34.72	\$	8,340.00
2007-1B-4	4/5/2010	1.74700%	3/26/2010	4/5/2010	10	\$ 69.44	\$ 13.89	\$	11,970.00
2007-1B-4	4/9/2010	1.74900%	4/5/2010	4/9/2010	4	\$ 121.53	\$ 24.31	\$	4,790.00
2007-1B-4	4/16/2010	1.75000%	4/9/2010	4/16/2010	7	\$ 170.14	\$ 97.22	\$	8,390.00
Total						\$ 30,923	\$ 7,220	\$	2,064,876

College Loan Corporation Trust II

Auction Rate Note Detail: 1/26/2010 - 4/26/2010

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	1/26/2010		Payment Date	Principal Payment	Principal Factor	4/26/2010	
	Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	\$ 33,375,000	0.44500	3/2/2010	\$ 4,150,000	0.05533		
			3/22/2010	\$ 5,000,000	0.06667	\$ 24,225,000	0.32300
2007-1A-5	\$ 73,300,000	0.97733			0.00000	\$ 73,300,000	0.97733
2007-1A-6	\$ 38,200,000	0.50933			0.00000	\$ 38,200,000	0.50933
2007-1A-7	\$ 38,500,000	0.51333	3/5/2010	\$ 2,750,000	0.03667	\$ 35,750,000	0.47667
2007-1A-8	\$ 26,225,000	0.34967	4/20/2010	\$ 250,000	0.00333	\$ 25,975,000	0.34633
2007-1A-9	\$ 49,400,000	0.65867	2/5/2010	\$ 3,500,000	0.04667		
2007-1A-9			4/5/2010	\$ 2,500,000	0.03333		
2007-1A-9			4/21/2010	\$ 6,200,000	0.08267	\$ 37,200,000	0.49600
2007-1A-10	\$ 67,425,000	0.89900			0.00000	\$ 67,425,000	0.89900
2007-1A-11	\$ 70,800,000	0.94400			0.00000	\$ 70,800,000	0.94400
2007-1A-12	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-13	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1B-1	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-2	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-3	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-4	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
Total	\$ 497,225,000			\$ 24,350,000		\$ 472,875,000	

College Loan Corporation Trust II

Auction Rate Note Detail: 1/26/2010 - 4/26/2010

Auction Rate Notes - Net Loan Rate During Distribution Period

Series	Net Loan Rate as of: 11/30/2009 for Auction Date between: 12/1/2009 - 12/31/2009	Net Loan Rate as of: 12/31/2009 for Auction Date between: 1/1/2010 - 1/31/2010	Net Loan Rate as of: 1/31/2010 for Auction Date between: 2/1/2010 - 2/28/2010	Net Loan Rate as of: 2/28/2010 for Auction Date between: 3/1/2010 - 3/31/2010	Net Loan Rate as of: 3/31/2010 for Auction Date between: 4/1/2010 - 4/30/2010
2007-1	4.13%	4.34%	4.89%	3.96%	4.55%

College Loan Corporation Trust II

VIII. Portfolio Characteristics: 1/1/2010 - 3/31/2010

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	1/1/2010	3/31/2010	1/1/2010	3/31/2010	1/1/2010	3/31/2010	1/1/2010	3/31/2010	1/1/2010	3/31/2010
Interim:										
In School										
Current	4.981%	5.054%	12,888	11,590	14.70%	13.60%	\$ 78,353,558	\$ 69,547,604	7.10%	6.44%
Grace										
Current	4.444%	4.462%	3,001	2,963	3.42%	3.48%	\$ 22,099,031	\$ 20,415,474	2.00%	1.89%
Total Interim	4.863%	4.920%	15,889	14,553	18.12%	17.08%	\$ 100,452,589	\$ 89,963,078	9.10%	8.33%
Repayment										
Active										
Current	5.322%	5.320%	37,681	37,056	42.97%	43.49%	\$ 549,003,366	\$ 539,297,546	49.73%	49.95%
31-60 Days Delq.	5.310%	5.380%	2,960	2,887	3.38%	3.39%	\$ 39,202,492	\$ 40,918,250	3.55%	3.79%
61-90 Days Delq.	5.244%	5.424%	1,762	1,799	2.01%	2.11%	\$ 23,218,691	\$ 25,570,078	2.10%	2.37%
91-120 Days Delq.	5.174%	5.468%	1,328	1,430	1.51%	1.68%	\$ 17,711,620	\$ 16,810,634	1.60%	1.56%
121-150 Days Delq.	5.236%	5.313%	1,155	969	1.32%	1.14%	\$ 13,750,248	\$ 11,382,086	1.25%	1.05%
151-180 Days Delq.	5.487%	5.311%	1,170	736	1.33%	0.86%	\$ 14,149,200	\$ 9,420,783	1.28%	0.87%
181-210 Days Delq.	5.307%	5.258%	837	707	0.95%	0.83%	\$ 8,955,607	\$ 9,118,328	0.81%	0.84%
211-240 Days Delq.	5.308%	5.265%	733	629	0.84%	0.74%	\$ 7,655,305	\$ 7,067,776	0.69%	0.65%
240-270 Days Delq.	4.975%	5.308%	635	675	0.72%	0.79%	\$ 6,047,098	\$ 7,210,211	0.55%	0.67%
>270 Days Delq.	5.099%	5.290%	1,252	825	1.43%	0.97%	\$ 12,484,863	\$ 9,411,017	1.13%	0.87%
Deferment										
Current	5.047%	5.021%	14,456	14,866	16.48%	17.45%	\$ 185,569,317	\$ 186,286,128	16.81%	17.26%
Forbearance										
Current	5.295%	5.229%	6,875	6,612	7.84%	7.76%	\$ 117,989,198	\$ 114,371,222	10.69%	10.59%
Total Repayment	5.259%	5.258%	70,844	69,191	80.78%	81.21%	\$ 995,737,005	\$ 976,864,058	90.20%	90.48%
Claims in Process	4.960%	4.906%	936	1,435	1.07%	1.68%	\$ 7,590,135	\$ 12,694,064	0.69%	1.18%
Aged Claims Rejected	5.169%	5.370%	31	26	0.04%	0.03%	\$ 124,165	\$ 73,786	0.01%	0.01%
Grand Total	5.221%	5.226%	87,700	85,205	100.00%	100.00%	\$ 1,103,903,894	\$ 1,079,594,986	100.00%	100.00%

IX. Portfolio Characteristics by School Type and Loan Type: 3/31/2010

Loan Type	Number of Borrowers	Principal Amount	%
Stafford - Subsidized	54,685	\$ 175,357,133	16.24%
Stafford - Unsubsidized		\$ 210,031,200	19.45%
PLUS Loans	3,410	\$ 32,135,087	2.98%
Consolidation Loans	27,110	\$ 662,071,567	61.33%
Total	85,205	\$ 1,079,594,986	100.00%
School Type			
Consolidation (n/a)	27,110	\$ 662,071,567	61.33%
4-Year	42,628	\$ 276,034,354	25.57%
2-Year	7,848	\$ 38,443,772	3.56%
Vocational/Technical	1,490	\$ 7,715,253	0.71%
Graduate	6,129	\$ 95,330,041	8.83%
Total	85,205	\$ 1,079,594,986	100.00%

*The borrower count for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

X. Portfolio Balances by Servicer: 3/31/2010

Servicer	Principal Amount
ACS	\$ 1,004,854,945
Great Lakes	\$ 74,740,042

XI. Payment History and CPR

Date	PBO	Life-to-Date CPR	Current Qtr CPR
3/31/2010	\$1,079,594,986.43	7.30%	2.76%