



College Loan Corporation Trust II
Quarterly Servicing Report

Distribution Period: 7/26/2013 - 10/25/2013
Collection Period: 7/1/2013 - 9/30/2013

College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics						
		7/1/2013	Activity	9/30/2013		
A	i	Portfolio Principal Balance	\$ 637,465,231	\$ (22,893,464)	\$ 614,571,767	
	ii	Accrued Interest	\$ 12,550,498	\$ (247,955)	\$ 12,302,543	
	iii	Pool Balance	\$ 650,015,729	\$ (23,141,419)	\$ 626,874,310	
B	i	Weighted Average Coupon (WAC)	5.295%		5.296%	
	ii	Weighted Average Remaining Term	182		180	
	iii	Number of Loans	83,808		80,744	
	iv	Number of Borrowers	48,782		47,206	
C	Notes	CUSIP	Balance 7/26/2013	% O/S Securities	Balance 10/25/2013	% O/S Securities
	i	2007-1A-1	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	\$ 180,000,000	26.73%	\$ 160,000,000	24.49%
	iii	2007-1A-3	\$ 222,000,000	32.97%	\$ 222,000,000	33.98%
	iv	2007-1A-4	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	\$ 22,000,000	3.27%	\$ 22,000,000	3.37%
	vii	2007-1A-7	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	\$ 6,525,000	0.97%	\$ 6,525,000	1.00%
	ix	2007-1A-9	\$ 3,100,000	0.46%	\$ 3,100,000	0.47%
	x	2007-1A-10	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	\$ 6,000,000	0.89%	\$ 6,000,000	0.92%
	xii	2007-1A-12	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	\$ 200,000,000	29.70%	\$ 200,000,000	30.61%
	xv	2007-1B-1	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	\$ 24,750,000	3.68%	\$ 24,750,000	3.79%
	xvii	2007-1B-3	\$ 9,000,000	1.34%	\$ 9,000,000	1.38%
	xviii	2007-1B-4	\$ -	0.00%	\$ -	0.00%
			\$ 673,375,000	100.00%	\$ 653,375,000	100.00%
D	Reserve Fund Requirement		7/26/2013		10/25/2013	
	i	Required Reserve Fund Balance (%)	0.50%		0.50%	
	ii	Reserve Fund Requirement	\$ 3,367,625		\$ 3,266,875	
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000	
	iv	Reserve Fund Balance After Distribution Date	\$ 3,367,625		\$ 3,266,875	
E	Fund Balances		7/1/2013		9/30/2013	
	i	Acquisition Fund Balance	\$ 350,000		\$ 250,000	
	ii	Administration Fund	\$ 51,299		\$ 51,081	
	iii	Capitalized Interest Fund Balance	\$ -		\$ -	
	iv	Collection Fund Balance	\$ 9,703,216		\$ 9,183,337	
	v	Interest Account	\$ 309,349		\$ 319,902	
	vi	Reserve Fund Balance	\$ 3,462,625		\$ 3,366,875	
	vii	Retirement Account	\$ 22,430,078		\$ 28,899,923	
	viii	Department Rebate Fund Balance	\$ 2,200,000		\$ 2,200,000	
	ix	Surplus Fund Balance	\$ -		\$ -	
	xiv	Total	\$ 38,506,567		\$ 44,271,118	
F	Asset percentage		7/25/2013		10/25/2013	
	i	Portfolio Principal Balance	\$ 637,465,231		\$ 614,571,767	
	ii	Accrued IRB/IRG/SAP	\$ 12,583,498		\$ 12,341,530	
	iii	Total Fund Balance	\$ 28,563,127		\$ 31,127,771	
	iv	Less: Accrued Interest on All Notes	\$ (456,000)		\$ (469,000)	
	v	Asset Value	\$ 678,155,856		\$ 657,572,068	
	vi	Total Bonds Outstanding	\$ 673,375,000		\$ 653,375,000	
	vii	Difference	\$ 4,780,856		\$ 4,197,068	
	viii	Asset Percentage	100.71%		100.64%	

College Loan Corporation Trust II

II. Transactions: 7/1/2013 - 9/30/2013		
A	Student Loan Principal Collection Activity	
	i Regular Principal Collections	\$ (8,494,146)
	ii Paydown due to Loan Consolidation	\$ (8,036,709)
	iii Principal Claim Collections from Guarantor	\$ (8,544,113)
	iv School Refunds and Cancellations	\$ 1,380
	v Other Adjustments	\$ -
	vi Total Principal Collections	<u>\$ (25,073,589)</u>
B	Student Loan Non-Cash Principal Activity	
	i Capitalized Interest	\$ 2,445,081
	ii Principal Realized Losses - Write-Offs	\$ (209,680)
	iii Principal Realized Losses - Borrower Benefits	\$ (63,255)
	iv Other Adjustments	\$ 9,358
	v Total Non-Cash Principal Activity	<u>\$ 2,181,504</u>
C	Student Loan Principal Purchases	<u>\$ (1,379)</u>
D	Total Student Loan Principal Activity	<u>\$ (22,893,464)</u>
E	Student Loan Interest Activity	
	i Regular Interest Collections	\$ (4,688,219)
	ii Interest due to Loan Consolidation	\$ (193,416)
	iii Government Interest Collections	\$ (708,592)
	iv Interest Claims Collections from Guarantors	\$ (479,295)
	v School Refunds and Cancellations	\$ -
	vi Other Adjustments	\$ -
	vii Total Interest Collections	<u>\$ (6,069,522)</u>
F	Student Loan Non-Cash Interest Activity	
	i Regular Interest Accruals	\$ 7,643,184
	ii Government Interest Accruals	\$ 654,963
	iii Capitalized Interest	\$ (2,445,081)
	iv Interest Realized Losses - Write-offs	\$ (16,190)
	v Other Adjustments	\$ (14,892)
	vi Total Non-Cash Interest Activity	<u>\$ 5,821,983</u>
G	Student Loan Interest Purchases	<u>\$ (417)</u>
H	Total Student Loan Interest Activity	<u>\$ (247,955)</u>
I	Defaults Paid this Quarter	\$ 8,391,268
J	Cumulative Defaults Paid to Date	\$ 263,169,629
K	Non-Default Claims Paid this Quarter	\$ 1,095,726
L	Non-Default Claims Paid to Date	\$ 41,159,520
M	Non-Reimbursable Losses During Collection Period	\$ 221,979
N	Cumulative Non-Reimbursable Losses to Date	\$ 6,699,081

College Loan Corporation Trust II

III. Monthly Distributions: 7/1/2013 - 9/30/2013		
A	Collection Fund Deposits Available	<u>\$ 31,392,821</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (501,759)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (4,305,573)
iii	Allocations to the Administration Fund	\$ (901,187)
iv	Allocations to the Interest Account	\$ (734,337)
v	Allocations to the Retirement Account	\$ (25,469,844)
vi	Allocation to the Surplus Account	\$ -
vii	Total Distributions	<u>\$ (31,912,700)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 9,703,216
ii	Deposits During Collection Period	31,392,821
iii	Distributions During Collection Period	(31,912,700)
iv	Funds Available for Distribution	<u>\$ 9,183,337</u>

College Loan Corporation Trust II

IV. Triggers	
A	<p>Administration Fee</p> <p>Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <p>a) <input checked="" type="checkbox"/> if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,</p> <p>b) <input type="checkbox"/> if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,</p> <p>c) <input type="checkbox"/> if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or</p> <p>d) <input type="checkbox"/> if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.</p>
B	<p>Master Servicing Fee</p> <p>Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <p>a) <input checked="" type="checkbox"/> if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,</p> <p>b) <input type="checkbox"/> if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,</p> <p>c) <input type="checkbox"/> if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or</p> <p>d) <input type="checkbox"/> if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.</p>

College Loan Corporation Trust II

V. Waterfall For Distribution: 10/25/2013			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 9,183,337
a	Payments under any joint sharing agreement		\$ 9,183,337
b	Payments to the Department of Education	\$ 1,217,075	\$ 7,966,262
c	Administration Fund for payment of certain fees	\$ 564,749	\$ 7,401,513
d	Interest payments to class A noteholders	\$ 212,647	\$ 7,188,866
e	Principal payments to class A noteholders	\$ -	\$ 7,188,866
f	Interest payments to class B noteholders	\$ 43,551	\$ 7,145,315
g	Principal payments to class B noteholders	\$ -	\$ 7,145,315
h	Interest payments to class C noteholders	\$ -	\$ 7,145,315
i	Principal payments to class C noteholders	\$ -	\$ 7,145,315
j		\$ -	\$ 7,145,315
	Transfer to the Reserve Fund if necessary to increase the balance to its required level		
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 7,145,315
l	Transfer to the Acquisition fund	\$ 179,833	\$ 6,965,482
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 6,965,482
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 6,965,482
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 6,965,482
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 6,965,482
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 6,965,482
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 6,965,482
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 6,965,482
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 6,965,482
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 6,965,482
v	Redemption of or distribution of principal with respect to notes	\$ 6,965,482	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

VI. Trust Fund Reconciliations: 7/1/2013 - 9/30/2013		
A Acquisition Fund		
i	Beginning Balance: 7/1/2013	\$ 350,000
ii	Allocations from Collection Fund	\$ 501,760
iii	Loans funded	\$ (601,760)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 3
vi	Interest transferred to Collection Fund	\$ (3)
vii	Ending Balance: 9/30/2013	<u>\$ 250,000</u>
B Administration Fund		
i	Beginning Balance: 7/1/2013	\$ 51,299
ii	Allocations from Collection Fund	\$ 901,187
iii	Administration fees	\$ (80,195)
iv	Servicing fees	\$ (400,973)
v	Broker Dealer fees	\$ (2,120)
vi	Auction Agent fees	\$ (2,095)
vii	Trustee fees	\$ (17,108)
viii	Cost of Issuance, Legal fees and Other	\$ (398,915)
ix	Interest earned	\$ 1
x	Interest transferred to Collection Fund	\$ (1)
xi	Ending Balance: 9/30/2013	<u>\$ 51,081</u>
C Capitalized Interest Fund		
i	Beginning Balance: 7/1/2013	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2013	<u>\$ -</u>

College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 7/1/2013 - 9/30/2013		
D Interest Account		
i	Beginning Balance: 7/1/2013	\$ 309,349
ii	Allocations from Collection Fund	\$ 734,337
iii	Interest payments on the notes	\$ (723,788)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 4
vi	Interest transferred to Collection Fund	\$ (1)
vii	Ending Balance: 9/30/2013	<u>\$ 319,902</u>
E Reserve Fund		
i	Beginning Balance: 7/1/2013	\$ 3,462,625
ii	Funds released to Collection Fund	\$ (95,750)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 85
v	Interest Transferred to Collection Fund	\$ (85)
vi	Ending Balance: 9/30/2013	<u>\$ 3,366,875</u>
F Retirement Account		
i	Beginning Balance: 7/1/2013	\$ 22,430,078
ii	Allocations from Collection Fund	\$ 25,469,844
iii	Principal payments on the notes	\$ (19,000,000)
iv	Interest earned	\$ 396
v	Interest transferred to Collection Fund	\$ (396)
vi	Ending Balance: 9/30/2013	<u>\$ 28,899,923</u>
G Department Rebate Account		
i	Beginning Balance: 7/1/2013	\$ 2,200,000
ii	Allocations from Collection Fund	\$ 4,305,573
iii	Consolidation Rebate Fees	\$ (1,169,196)
iv	LaRS Payments	\$ (3,136,377)
v	Interest earned	\$ 27
vi	Interest transferred to Collection Fund	\$ (27)
vii	Ending Balance: 9/30/2013	<u>\$ 2,200,000</u>
H Surplus Account		
i	Beginning Balance: 7/1/2013	\$ -
ii	Allocations from Collection Fund	\$ -
iii	Release to Issuer	\$ -
iv	Ending Balance: 9/30/2013	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 7/26/2013 - 10/25/2013

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	N/A
2007-1A-2	10/25/2013	0.26590%	0.06000%	0.32590%	7/25/2013	10/25/2013	92	\$ 149,914	\$ 149,914	\$ -	0.00094
2007-1A-3	10/25/2013	0.26590%	0.10000%	0.36590%	7/25/2013	10/25/2013	92	\$ 207,587	\$ 207,587	\$ -	0.00094
Total								\$ 357,501	\$ 357,501	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/26/2013			10/25/2013			
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-1	1/25/2023	\$ -	0.00000				\$ -	0.00000
2007-1A-2	7/25/2026	\$ 180,000,000	0.64748	10/25/2013	\$ 20,000,000	0.07194	\$ 160,000,000	0.57554
2007-1A-3	4/25/2029	\$ 222,000,000	1.00000				\$ 222,000,000	1.00000
Total		\$ 402,000,000			\$ 20,000,000		\$ 382,000,000	

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	8/26/2013	0.19003%	0.09500%	0.28503%	7/25/2013	8/26/2013	32	\$ 49,978	\$ 49,978	\$ -	0.00025
2007-1A-14	9/25/2013	0.18406%	0.09500%	0.27906%	8/26/2013	9/25/2013	30	\$ 45,873	\$ 45,873	\$ -	0.00023
2007-1A-14	10/25/2013	0.17885%	0.09500%	0.27385%	9/25/2013	10/25/2013	30	\$ 45,016	\$ 45,016	\$ -	0.00023
Total								\$ 140,867	\$ 140,867	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/26/2013			10/25/2013		
		Note Balance	Note Pool Factor	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-14	1/25/2047	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000
Total		\$ 200,000,000		\$ -		\$ 200,000,000	

College Loan Corporation Trust II

Auction Rate Note Detail: 7/26/2013 - 10/25/2013

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1A-4						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-6	8/8/2013	0.05300%	7/11/2013	8/8/2013	28	\$ 150	\$ 115	\$ 898	\$ 898	\$ -
2007-1A-6	9/5/2013	0.87800%	8/8/2013	9/5/2013	28	\$ 150	\$ 115	\$ 14,819	\$ 14,819	\$ -
2007-1A-6	10/3/2013	1.65000%	9/5/2013	10/3/2013	28	\$ 150	\$ 115	\$ 27,843	\$ 27,843	\$ -
2007-1A-7						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-8	7/29/2013	0.35900%	7/22/2013	7/29/2013	7	\$ 32	\$ 29	\$ 449	\$ 449	\$ -
2007-1A-8	8/5/2013	0.35300%	7/29/2013	8/5/2013	7	\$ 32	\$ 29	\$ 441	\$ 441	\$ -
2007-1A-8	8/12/2013	0.34800%	8/5/2013	8/12/2013	7	\$ 32	\$ 29	\$ 436	\$ 436	\$ -
2007-1A-8	8/19/2013	0.92800%	8/12/2013	8/19/2013	7	\$ 32	\$ 29	\$ 1,161	\$ 1,161	\$ -
2007-1A-8	8/26/2013	0.94300%	8/19/2013	8/26/2013	7	\$ 36	\$ 33	\$ 1,180	\$ 1,180	\$ -
2007-1A-8	9/3/2013	0.93800%	8/26/2013	9/3/2013	8	\$ 27	\$ 25	\$ 1,342	\$ 1,342	\$ -
2007-1A-8	9/9/2013	0.92800%	9/3/2013	9/9/2013	6	\$ 32	\$ 29	\$ 994	\$ 994	\$ -
2007-1A-8	9/16/2013	1.63100%	9/9/2013	9/16/2013	7	\$ 32	\$ 29	\$ 2,041	\$ 2,041	\$ -
2007-1A-8	9/23/2013	1.62900%	9/16/2013	9/23/2013	7	\$ 32	\$ 29	\$ 2,038	\$ 2,038	\$ -
2007-1A-8	9/30/2013	1.60400%	9/23/2013	9/30/2013	7	\$ 32	\$ 29	\$ 2,007	\$ 2,007	\$ -
2007-1A-8	10/7/2013	1.62000%	9/30/2013	10/7/2013	7	\$ 36	\$ 33	\$ 2,028	\$ 2,028	\$ -
2007-1A-8	10/15/2013	1.63400%	10/7/2013	10/15/2013	8	\$ 27	\$ 25	\$ 2,336	\$ 2,336	\$ -
2007-1A-8	10/21/2013	1.64800%	10/15/2013	10/21/2013	6	\$ 32	\$ 29	\$ 1,767	\$ 1,767	\$ -
2007-1A-9	7/30/2013	0.33200%	7/23/2013	7/30/2013	7	\$ 15	\$ 29	\$ 197	\$ 197	\$ -
2007-1A-9	8/6/2013	0.32600%	7/30/2013	8/6/2013	7	\$ 15	\$ 29	\$ 193	\$ 193	\$ -
2007-1A-9	8/13/2013	0.32100%	8/6/2013	8/13/2013	7	\$ 15	\$ 29	\$ 191	\$ 191	\$ -
2007-1A-9	8/20/2013	1.63200%	8/13/2013	8/20/2013	7	\$ 15	\$ 29	\$ 970	\$ 970	\$ -
2007-1A-9	8/27/2013	1.63700%	8/20/2013	8/27/2013	7	\$ 15	\$ 29	\$ 973	\$ 973	\$ -
2007-1A-9	9/3/2013	1.64800%	8/27/2013	9/3/2013	7	\$ 15	\$ 29	\$ 980	\$ 980	\$ -
2007-1A-9	9/10/2013	1.64300%	9/3/2013	9/10/2013	7	\$ 15	\$ 29	\$ 977	\$ 977	\$ -
2007-1A-9	9/17/2013	1.62900%	9/10/2013	9/17/2013	7	\$ 15	\$ 29	\$ 968	\$ 968	\$ -
2007-1A-9	9/24/2013	1.62900%	9/17/2013	9/24/2013	7	\$ 15	\$ 29	\$ 968	\$ 968	\$ -
2007-1A-9	10/1/2013	1.60400%	9/24/2013	10/1/2013	7	\$ 15	\$ 29	\$ 954	\$ 954	\$ -
2007-1A-9	10/8/2013	1.62000%	10/1/2013	10/8/2013	7	\$ 15	\$ 29	\$ 963	\$ 963	\$ -
2007-1A-9	10/15/2013	1.63400%	10/8/2013	10/15/2013	7	\$ 15	\$ 29	\$ 971	\$ 971	\$ -
2007-1A-9	10/22/2013	1.64800%	10/15/2013	10/22/2013	7	\$ 15	\$ 29	\$ 980	\$ 980	\$ -
2007-1A-11	8/2/2013	1.69500%	7/5/2013	8/2/2013	28	\$ 41	\$ 115	\$ 7,802	\$ 7,802	\$ -
2007-1A-11	8/30/2013	1.68600%	8/2/2013	8/30/2013	28	\$ 41	\$ 115	\$ 7,759	\$ 7,759	\$ -
2007-1A-11	9/27/2013	1.68300%	8/30/2013	9/27/2013	28	\$ 41	\$ 115	\$ 7,747	\$ 7,747	\$ -
2007-1A-11	10/25/2013	1.67900%	9/27/2013	10/25/2013	28	\$ 41	\$ 115	\$ 7,728	\$ 7,728	\$ -
2007-1B-2	8/7/2013	1.69300%	7/10/2013	8/7/2013	28	\$ 168	\$ 115	\$ 32,145	\$ 32,145	\$ -

College Loan Corporation Trust II

Auction Rate Note Detail: 7/26/2013 - 10/25/2013 cont.											
Auction Rate Notes - Interest and Fee Payments During Distribution Period											
Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall	
2007-1B-2	9/4/2013	1.68500%	8/7/2013	9/4/2013	28	\$ 168	\$ 115	\$ 31,997	\$ 31,997	\$ -	
2007-1B-2	10/2/2013	1.68200%	9/4/2013	10/2/2013	28	\$ 168	\$ 115	\$ 31,937	\$ 31,937	\$ -	
2007-1B-3	8/8/2013	1.69200%	7/11/2013	8/8/2013	28	\$ 61	\$ 115	\$ 11,682	\$ 11,682	\$ -	
2007-1B-3	9/5/2013	1.68500%	8/8/2013	9/5/2013	28	\$ 61	\$ 115	\$ 11,635	\$ 11,635	\$ -	
2007-1B-3	10/3/2013	1.68200%	9/5/2013	10/3/2013	28	\$ 61	\$ 115	\$ 11,614	\$ 11,614	\$ -	
TOTAL						\$ 1,910	\$ 2,244	\$ 234,113	\$ 234,113		

College Loan Corporation Trust II

Auction Rate Note Detail: 7/26/2013 - 10/25/2013

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	7/26/2013		Principal Payment	Principal Factor	10/25/2013	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ 22,000,000	0.29333		0.00000	\$ 22,000,000	0.29333
2007-1A-7	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ 6,525,000	0.08700		0.00000	\$ 6,525,000	0.08700
2007-1A-9	1/25/2047	\$ 3,100,000	0.04133		0.00000	\$ 3,100,000	0.04133
2007-1A-10	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ 6,000,000	0.08000		0.00000	\$ 6,000,000	0.08000
2007-1A-12	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000		0.00000	\$ 24,750,000	0.99000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
Total		\$ 71,375,000		\$ -		\$ 71,375,000	

College Loan Corporation Trust II

Auction Rate Note Detail: 7/26/2013 - 10/25/2013					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 5/31/2013 for Auction Date between: 6/1/2013 - 6/30/2013	Net Loan Rate as of: 6/30/2013 for Auction Date between: 7/1/2013 - 7/31/2013	Net Loan Rate as of: 7/31/2013 for Auction Date between: 8/1/2013 - 8/31/2013	Net Loan Rate as of: 8/31/2013 for Auction Date between: 9/1/2013 - 9/30/2013	Net Loan Rate as of: 9/30/2013 for Auction Date between: 10/1/2013 - 10/31/2013
2007-1	18.87%	14.99%	19.25%	20.11%	16.88%

College Loan Corporation Trust II

IX. Portfolio Characteristics: 7/1/2013 - 9/30/2013										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2013	9/30/2013	7/1/2013	9/30/2013	7/1/2013	9/30/2013	7/1/2013	9/30/2013	7/1/2013	9/30/2013
Interim:										
In School										
Current	4.700%	4.783%	841	707	1.72%	1.50%	\$ 5,762,815	\$ 4,818,197	0.90%	0.78%
Grace										
Current	4.811%	4.790%	419	441	0.86%	0.93%	\$ 2,692,426	\$ 2,788,709	0.42%	0.45%
Total Interim	4.735%	4.786%	1,260	1,148	2.58%	2.43%	\$ 8,455,241	\$ 7,606,906	1.33%	1.24%
Repayment										
Active										
Current	5.325%	5.314%	29,779	28,644	61.05%	60.68%	\$ 392,973,518	\$ 379,051,462	61.65%	61.68%
31-60 Days Delq.	5.314%	5.465%	1,725	1,595	3.54%	3.38%	\$ 24,378,624	\$ 22,931,074	3.82%	3.73%
61-90 Days Delq.	5.477%	5.473%	1,220	1,098	2.50%	2.33%	\$ 17,265,842	\$ 15,292,484	2.71%	2.49%
91-120 Days Delq.	5.281%	5.123%	802	765	1.64%	1.62%	\$ 10,693,193	\$ 11,024,093	1.68%	1.79%
121-150 Days Delq.	5.478%	5.146%	583	630	1.20%	1.33%	\$ 9,016,424	\$ 8,582,826	1.41%	1.40%
151-180 Days Delq.	5.534%	5.612%	545	598	1.12%	1.27%	\$ 7,815,216	\$ 7,962,774	1.23%	1.30%
181-210 Days Delq.	5.377%	5.345%	505	475	1.04%	1.01%	\$ 7,096,818	\$ 5,876,736	1.11%	0.96%
211-240 Days Delq.	5.391%	5.487%	384	357	0.79%	0.76%	\$ 5,144,690	\$ 5,440,979	0.81%	0.89%
240-270 Days Delq.	5.629%	5.743%	289	342	0.59%	0.72%	\$ 4,278,004	\$ 5,374,820	0.67%	0.87%
>270 Days Delq.	5.404%	5.507%	231	380	0.47%	0.80%	\$ 3,540,182	\$ 5,126,101	0.56%	0.83%
Deferment										
Current	5.047%	5.075%	7,291	7,082	14.95%	15.00%	\$ 85,248,743	\$ 82,409,542	13.37%	13.41%
Forbearance										
Current	5.390%	5.383%	3,568	3,542	7.31%	7.50%	\$ 54,127,774	\$ 51,468,392	8.49%	8.37%
Total Repayment	5.304%	5.302%	46,922	45,508	96.19%	96.40%	\$ 621,579,026	\$ 600,541,282	97.51%	97.72%
Claims in Process	5.159%	5.328%	575	526	1.18%	1.11%	\$ 7,353,417	\$ 6,336,180	1.15%	1.03%
Aged Claims Rejected	6.332%	5.904%	25	24	0.05%	0.05%	\$ 77,547	\$ 87,399	0.01%	0.01%
Grand Total	5.295%	5.296%	48,782	47,206	100.00%	100.00%	\$ 637,465,231	\$ 614,571,766	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 9/30/2013

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	26,385	\$ 6,467	\$ 73,692,796	11.99%
Stafford - Unsubsidized	*	*	\$ 96,951,909	15.78%
PLUS Loans	1,940	\$ 7,079	\$ 13,733,973	2.23%
Consolidation Loans	18,881	\$ 22,784	\$ 430,193,088	70.00%
Total	47,206	\$ 13,019	\$ 614,571,766	100.00%
School Type				
Consolidation (n/a)	18,881	\$ 22,784	\$ 430,193,088	70.00%
4-Year	20,932	\$ 5,848	\$ 122,416,872	19.92%
2-Year	3,638	\$ 4,783	\$ 17,400,583	2.83%
Vocational/Technical	652	\$ 4,294	\$ 2,799,412	0.46%
Graduate	3,103	\$ 13,459	\$ 41,761,812	6.80%
Total	47,206	\$ 13,019	\$ 614,571,766	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 9/30/2013

Servicer	Principal Amount
XES (formerly ACS)	\$ 573,972,038
Great Lakes	\$ 40,599,729
Total	\$ 614,571,766

XIII. Portfolio Balances by Guarantor: 9/30/2013

Guarantor	Principal Amount
ASA	\$ 375,863,467
ECMC	\$ 95,042,075
Great Lakes	\$ 87,216,521
Other	\$ 56,449,704
Total	\$ 614,571,766

XIV. Payment History and CPR: 9/30/2013

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 614,571,766	6.99%	4.80%

XI. Portfolio Balances Pre and Post 04/01/06: 9/30/2013

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 43,877,745	\$ 126,766,960	20.63%
PLUS Loans	\$ 376,892	\$ 13,357,081	2.17%
Consolidation Loans	\$ -	\$ 430,193,088	70.00%
Total	\$ 44,254,637	\$ 570,317,130	92.80%

XV. Portfolio Characteristics by Status Month: 9/30/2013

Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.78%	28
Grace	0.45%	2
Deferment	13.41%	15
Forbearance	8.37%	4
Repayment	76.98%	78