



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 1/28/2014 - 4/25/2014
Collection Period: 1/1/2014 - 3/31/2014

College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics						
		1/1/2014	Activity	3/31/2014		
A	i	Portfolio Principal Balance	\$ 595,045,093	\$ (22,093,315)	\$ 572,951,778	
	ii	Accrued Interest	\$ 11,521,785	\$ (612,164)	\$ 10,909,621	
	iii	Pool Balance	\$ 606,566,878	\$ (22,705,479)	\$ 583,861,400	
B	i	Weighted Average Coupon (WAC)	5.297%		5.296%	
	ii	Weighted Average Remaining Term	179		177	
	iii	Number of Loans	77,828		74,918	
	iv	Number of Borrowers	45,673		44,160	
C	Notes	CUSIP	Balance 1/28/2014	% O/S Securities	Balance 4/25/2014	% O/S Securities
	i	2007-1A-1	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	\$ 140,000,000	22.10%	\$ 120,000,000	20.27%
	iii	2007-1A-3	\$ 222,000,000	35.05%	\$ 222,000,000	37.49%
	iv	2007-1A-4	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	\$ 22,000,000	3.47%	\$ 10,375,000	1.75%
	vii	2007-1A-7	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	\$ 6,525,000	1.03%	\$ -	0.00%
	ix	2007-1A-9	\$ 3,100,000	0.49%	\$ -	0.00%
	x	2007-1A-10	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	\$ 6,000,000	0.95%	\$ 6,000,000	1.01%
	xii	2007-1A-12	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	\$ 200,000,000	31.58%	\$ 200,000,000	33.78%
	xv	2007-1B-1	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	\$ 24,750,000	3.91%	\$ 24,750,000	4.18%
	xvii	2007-1B-3	\$ 9,000,000	1.42%	\$ 9,000,000	1.52%
	xviii	2007-1B-4	\$ -	0.00%	\$ -	0.00%
			\$ 633,375,000	100.00%	\$ 592,125,000	100.00%
D	Reserve Fund Requirement		1/28/2014		4/25/2014	
	i	Required Reserve Fund Balance (%)	0.50%		0.50%	
	ii	Reserve Fund Requirement	\$ 3,166,875		\$ 2,960,625	
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000	
	iv	Reserve Fund Balance After Distribution Date	\$ 3,166,875		\$ 3,060,625	
E	Fund Balances		1/1/2014		3/31/2014	
	i	Acquisition Fund Balance	\$ 250,000		\$ 400,000	
	ii	Administration Fund	\$ 51,189		\$ 50,865	
	iii	Capitalized Interest Fund Balance	\$ -		\$ -	
	iv	Collection Fund Balance	\$ 8,812,043		\$ 10,552,497	
	v	Interest Account	\$ 302,004		\$ 258,402	
	vi	Reserve Fund Balance	\$ 3,266,875		\$ 3,107,625	
	vii	Retirement Account	\$ 30,563,461		\$ 21,191,798	
	viii	Department Rebate Fund Balance	\$ 2,200,000		\$ 2,200,000	
	ix	Surplus Fund Balance	\$ -		\$ -	
	xiv	Total	\$ 45,445,572		\$ 37,761,188	
F	Asset percentage		1/27/2014		4/25/2014	
	i	Portfolio Principal Balance	\$ 595,045,093		\$ 572,951,778	
	ii	Accrued IRB/IRG/SAP	\$ 11,556,991		\$ 10,941,206	
	iii	Total Fund Balance	\$ 34,180,860		\$ 17,137,100	
	iv	Less: Accrued Interest on All Notes	\$ (367,000)		\$ (414,000)	
	v	Asset Value	\$ 640,415,944		\$ 600,616,085	
	vi	Total Bonds Outstanding	\$ 633,375,000		\$ 592,125,000	
	vii	Difference	\$ 7,040,944		\$ 8,491,085	
	viii	Asset Percentage	101.11%		101.43%	

College Loan Corporation Trust II

II. Transactions: 1/1/2014 - 3/31/2014		
A	Student Loan Principal Collection Activity	
	i Regular Principal Collections	\$ (8,932,583)
	ii Paydown due to Loan Consolidation	\$ (5,487,525)
	iii Principal Claim Collections from Guarantor	\$ (9,736,459)
	iv School Refunds and Cancellations	\$ 375
	v Other Adjustments	\$ -
	vi Total Principal Collections	<u>\$ (24,156,193)</u>
B	Student Loan Non-Cash Principal Activity	
	i Capitalized Interest	\$ 2,352,873
	ii Principal Realized Losses - Write-Offs	\$ (222,083)
	iii Principal Realized Losses - Borrower Benefits	\$ (74,875)
	iv Other Adjustments	\$ 9,438
	v Total Non-Cash Principal Activity	<u>\$ 2,065,353</u>
C	Student Loan Principal Purchases	<u>\$ (2,475)</u>
D	Total Student Loan Principal Activity	<u>\$ (22,093,315)</u>
E	Student Loan Interest Activity	
	i Regular Interest Collections	\$ (4,463,016)
	ii Interest due to Loan Consolidation	\$ (120,918)
	iii Government Interest Collections	\$ (594,530)
	iv Interest Claims Collections from Guarantors	\$ (632,421)
	v School Refunds and Cancellations	\$ -
	vi Other Adjustments	\$ -
	vii Total Interest Collections	<u>\$ (5,810,885)</u>
F	Student Loan Non-Cash Interest Activity	
	i Regular Interest Accruals	\$ 7,026,117
	ii Government Interest Accruals	\$ 560,289
	iii Capitalized Interest	\$ (2,352,873)
	iv Interest Realized Losses - Write-offs	\$ (19,301)
	v Other Adjustments	\$ (14,244)
	vi Total Non-Cash Interest Activity	<u>\$ 5,199,988</u>
G	Student Loan Interest Purchases	<u>\$ (1,267)</u>
H	Total Student Loan Interest Activity	<u>\$ (612,164)</u>
I	Defaults Paid this Quarter	\$ 8,900,775
J	Cumulative Defaults Paid to Date	\$ 279,791,708
K	Non-Default Claims Paid this Quarter	\$ 2,191,307
L	Non-Default Claims Paid to Date	\$ 44,641,346
M	Non-Reimbursable Losses During Collection Period	\$ 231,661
N	Cumulative Non-Reimbursable Losses to Date	\$ 7,130,768

College Loan Corporation Trust II

III. Monthly Distributions: 1/1/2014 - 3/31/2014		
A	Collection Fund Deposits Available	<u>\$ 31,135,637</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (1,368,303)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (4,187,540)
iii	Allocations to the Administration Fund	\$ (800,044)
iv	Allocations to the Interest Account	\$ (605,458)
v	Allocations to the Retirement Account	\$ (22,433,837)
vi	Allocation to the Surplus Account	\$ -
vii	Total Distributions	<u>\$ (29,395,183)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 8,812,043
ii	Deposits During Collection Period	31,135,637
iii	Distributions During Collection Period	(29,395,183)
iv	Funds Available for Distribution	<u>\$ 10,552,497</u>

College Loan Corporation Trust II

IV. Triggers

A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

College Loan Corporation Trust II

V. Waterfall For Distribution: 4/25/2014			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 10,552,497
a	Payments under any joint sharing agreement		\$ 10,552,497
b	Payments to the Department of Education	\$ 1,088,132	\$ 9,464,365
c	Administration Fund for payment of certain fees	\$ 522,476	\$ 8,941,889
d	Interest payments to class A noteholders	\$ 214,202	\$ 8,727,687
e	Principal payments to class A noteholders	\$ -	\$ 8,727,687
f	Interest payments to class B noteholders	\$ 31,077	\$ 8,696,610
g	Principal payments to class B noteholders	\$ -	\$ 8,696,610
h	Interest payments to class C noteholders	\$ -	\$ 8,696,610
i	Principal payments to class C noteholders	\$ -	\$ 8,696,610
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 8,696,610
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 8,696,610
l	Transfer to the Acquisition fund	\$ 351,930	\$ 8,344,680
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 8,344,680
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 8,344,680
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 8,344,680
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 8,344,680
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 8,344,680
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 8,344,680
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 8,344,680
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 8,344,680
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 8,344,680
v	Redemption of or distribution of principal with respect to notes	\$ 8,344,680	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 1/1/2014 - 3/31/2014		
A Acquisition Fund		
i	Beginning Balance: 1/1/2014	\$ 250,000
ii	Allocations from Collection Fund	\$ 1,368,303
iii	Loans funded	\$ (1,218,303)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 6
vi	Interest transferred to Collection Fund	\$ (6)
vii	Ending Balance: 3/31/2014	<u>\$ 400,000</u>
B Administration Fund		
i	Beginning Balance: 1/1/2014	\$ 51,189
ii	Allocations from Collection Fund	\$ 800,044
iii	Administration fees	\$ (74,805)
iv	Servicing fees	\$ (374,026)
v	Broker Dealer fees	\$ (1,805)
vi	Auction Agent fees	\$ (1,775)
vii	Trustee fees	\$ (16,145)
viii	Cost of Issuance, Legal fees and Other	\$ (331,811)
ix	Interest earned	\$ 1
x	Interest transferred to Collection Fund	\$ (1)
xi	Ending Balance: 3/31/2014	<u>\$ 50,865</u>
C Capitalized Interest Fund		
i	Beginning Balance: 1/1/2014	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 3/31/2014	<u>\$ -</u>

VI. Trust Fund Reconciliations: 1/1/2014 - 3/31/2014		
D Interest Account		
i	Beginning Balance: 1/1/2014	\$ 302,004
ii	Allocations from Collection Fund	\$ 605,458
iii	Interest payments on the notes	\$ (648,958)
iv	Transfer to Retirement	\$ (101)
v	Interest earned	\$ 5
vi	Interest transferred to Collection Fund	\$ (5)
vii	Ending Balance: 3/31/2014	<u>\$ 258,402</u>
E Reserve Fund		
i	Beginning Balance: 1/1/2014	\$ 3,266,875
ii	Funds released to Collection Fund	\$ (159,250)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 78
v	Interest Transferred to Collection Fund	\$ (78)
vi	Ending Balance: 3/31/2014	<u>\$ 3,107,625</u>
F Retirement Account		
i	Beginning Balance: 1/1/2014	\$ 30,563,461
ii	Allocations from Collection Fund	\$ 22,433,837
iii	Principal payments on the notes	\$ (31,805,500)
iv	Interest earned	\$ 593
v	Interest transferred to Collection Fund	\$ (593)
vi	Ending Balance: 3/31/2014	<u>\$ 21,191,798</u>
G Department Rebate Account		
i	Beginning Balance: 1/1/2014	\$ 2,200,000
ii	Allocations from Collection Fund	\$ 4,187,540
iii	Consolidation Rebate Fees	\$ (1,106,659)
iv	LaRS Payments	\$ (3,080,881)
v	Interest earned	\$ 13
vi	Interest transferred to Collection Fund	\$ (13)
vii	Ending Balance: 3/31/2014	<u>\$ 2,200,000</u>
H Surplus Account		
i	Beginning Balance: 1/1/2014	\$ -
ii	Allocations from Collection Fund	\$ -
iii	Release to Issuer	\$ -
iv	Ending Balance: 3/31/2014	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 1/28/2014 - 4/25/2014

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	N/A
2007-1A-2	4/25/2014	0.23860%	0.06000%	0.29860%	1/27/2014	4/25/2014	88	\$ 102,188	\$ 102,188	\$ -	0.00085
2007-1A-3	4/25/2014	0.23860%	0.10000%	0.33860%	1/27/2014	4/25/2014	88	\$ 183,747	\$ 183,747	\$ -	0.00083
Total								\$ 285,934	\$ 285,934	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	1/28/2014			4/25/2014			
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-1	1/25/2023	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-2	7/25/2026	\$ 140,000,000	0.50360	4/25/2014	\$ 20,000,000	0.07194	\$ 120,000,000	0.43165
2007-1A-3	4/25/2029	\$ 222,000,000	1.00000			0.00000	\$ 222,000,000	1.00000
Total		\$ 362,000,000			\$ 20,000,000		\$ 342,000,000	

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	2/25/2014	0.15800%	0.09500%	0.25300%	1/27/2014	2/25/2014	29	\$ 40,203	\$ 40,203	\$ -	0.00020
2007-1A-14	3/25/2014	0.15550%	0.09500%	0.25050%	2/25/2014	3/25/2014	28	\$ 38,433	\$ 38,433	\$ -	0.00019
2007-1A-14	4/25/2014	0.15425%	0.50000%	0.65425%	3/25/2014	4/25/2014	31	\$ 111,133	\$ 111,133	\$ -	0.00056
Total								\$ 189,769	\$ 189,769	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	1/28/2014			4/25/2014		
		Note Balance	Note Pool Factor	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-14	1/25/2047	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000
Total		\$ 200,000,000		\$ -		\$ 200,000,000	

College Loan Corporation Trust II

Auction Rate Note Detail: 1/28/2014 - 4/25/2014

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1A-4						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-5						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-6	2/20/2014	1.65800%	1/23/2014	2/20/2014	28	\$ 150	\$ 115	\$ 27,984	\$ 27,984	\$ -
2007-1A-6	3/20/2014	1.64300%	2/20/2014	3/20/2014	28	\$ 5	\$ 4	\$ 27,729	\$ 27,729	\$ -
2007-1A-6	3/21/2014	1.65800%	3/20/2014	3/21/2014	1	\$ 130	\$ 111	\$ 101	\$ 101	\$ -
2007-1A-6	4/17/2014	1.65800%	3/21/2014	4/17/2014	27	\$ 71	\$ 115	\$ 24,252	\$ 24,252	\$ -
2007-1A-7						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-8	2/3/2014	1.66100%	1/27/2014	2/3/2014	7	\$ 32	\$ 29	\$ 2,078	\$ 2,078	\$ -
2007-1A-8	2/10/2014	1.65700%	2/3/2014	2/10/2014	7	\$ 32	\$ 29	\$ 2,072	\$ 2,072	\$ -
2007-1A-8	2/18/2014	1.65600%	2/10/2014	2/18/2014	8	\$ 36	\$ 33	\$ 2,367	\$ 2,367	\$ -
2007-1A-8	2/24/2014	1.65500%	2/18/2014	2/24/2014	6	\$ 27	\$ 25	\$ 1,775	\$ 1,775	\$ -
2007-1A-8	3/3/2014	1.65600%	2/24/2014	3/3/2014	7	\$ 32	\$ 29	\$ 2,072	\$ 2,072	\$ -
2007-1A-8	3/10/2014	1.65600%	3/3/2014	3/10/2014	7	\$ -	\$ -	\$ 2,072	\$ 2,072	\$ -
2007-1A-9	1/28/2014	1.65700%	1/21/2014	1/28/2014	7	\$ 15	\$ 29	\$ 985	\$ 985	\$ -
2007-1A-9	2/4/2014	1.65900%	1/28/2014	2/4/2014	7	\$ 15	\$ 29	\$ 986	\$ 986	\$ -
2007-1A-9	2/11/2014	1.65700%	2/4/2014	2/11/2014	7	\$ 15	\$ 29	\$ 985	\$ 985	\$ -
2007-1A-9	2/18/2014	1.65500%	2/11/2014	2/18/2014	7	\$ 15	\$ 29	\$ 983	\$ 983	\$ -
2007-1A-9	2/25/2014	1.65500%	2/18/2014	2/25/2014	7	\$ 15	\$ 29	\$ 983	\$ 983	\$ -
2007-1A-9	3/4/2014	1.65500%	2/25/2014	3/4/2014	7	\$ 15	\$ 29	\$ 983	\$ 983	\$ -
2007-1A-9	3/11/2014	1.65500%	3/4/2014	3/11/2014	7	\$ -	\$ -	\$ 983	\$ 983	\$ -
2007-1A-10						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-11	2/14/2014	1.65700%	1/17/2014	2/14/2014	28	\$ 41	\$ 115	\$ 7,627	\$ 7,627	\$ -
2007-1A-11	3/14/2014	0.66800%	2/14/2014	3/14/2014	28	\$ 41	\$ 115	\$ 3,074	\$ 3,074	\$ -
2007-1A-11	4/11/2014	0.13800%	3/14/2014	4/11/2014	28	\$ 41	\$ 115	\$ 636	\$ 636	\$ -
2007-1A-12						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1A-13						\$ -	\$ -	\$ -	\$ -	\$ -

College Loan Corporation Trust II

Auction Rate Note Detail: 1/28/2014 - 4/25/2014 cont.

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1B-1						\$ -	\$ -	\$ -	\$ -	\$ -
2007-1B-2	2/19/2014	0.14100%	1/22/2014	2/19/2014	28	\$ 168	\$ 115	\$ 2,673	\$ 2,673	\$ -
2007-1B-2	3/19/2014	1.65400%	2/19/2014	3/19/2014	28	\$ 168	\$ 115	\$ 31,403	\$ 31,403	\$ -
2007-1B-2	4/16/2014	1.65700%	3/19/2014	4/16/2014	28	\$ 168	\$ 115	\$ 31,462	\$ 31,462	\$ -
2007-1B-3	2/20/2014	1.65800%	1/23/2014	2/20/2014	28	\$ 61	\$ 115	\$ 11,448	\$ 11,448	\$ -
2007-1B-3	3/20/2014	1.65500%	2/20/2014	3/20/2014	28	\$ 61	\$ 115	\$ 11,426	\$ 11,426	\$ -
2007-1B-3	4/17/2014	1.65800%	3/20/2014	4/17/2014	28	\$ 61	\$ 115	\$ 11,448	\$ 11,448	\$ -
2007-1B-4							\$ -	\$ -	\$ -	\$ -
TOTAL						\$ 1,416	\$ 1,697	\$ 210,589	\$ 210,589	\$ -

College Loan Corporation Trust II

Auction Rate Note Detail: 1/28/2014 - 4/25/2014

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description		1/28/2014		Payment Date	Principal Payment	Principal Factor	4/25/2014	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ 22,000,000	0.29333	3/21/2014	\$ 2,225,000	0.02967		
				4/17/2014	\$ 9,400,000	0.12533	\$ 10,375,000	0.13833
2007-1A-7	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ 6,525,000	0.08700	3/10/2014	\$ 6,525,000	0.08700	\$ -	0.00000
2007-1A-9	1/25/2047	\$ 3,100,000	0.04133	3/11/2014	\$ 3,100,000	0.04133	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ 6,000,000	0.08000			0.00000	\$ 6,000,000	0.08000
2007-1A-12	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000			0.00000	\$ 24,750,000	0.99000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000			0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000			0.00000	\$ -	0.00000
Total		\$ 71,375,000			\$ 21,250,000		\$ 50,125,000	

College Loan Corporation Trust II

Auction Rate Note Detail: 1/28/2014 - 4/25/2014

Auction Rate Notes - Net Loan Rate During Distribution Period

Series	Net Loan Rate as of: 11/30/2013 for Auction Date between: 12/1/2013 - 12/31/2013	Net Loan Rate as of: 12/31/2013 for Auction Date between: 1/1/2014 - 1/31/2014	Net Loan Rate as of: 1/31/2014 for Auction Date between: 2/1/2014 - 2/28/2014	Net Loan Rate as of: 2/28/2014 for Auction Date between: 3/1/2014 - 3/31/2014	Net Loan Rate as of: 3/31/2014 for Auction Date between: 4/1/2014 - 4/30/2014
2007-1	14.38%	14.22%	13.40%	10.53%	19.02%

College Loan Corporation Trust II

IX. Portfolio Characteristics: 1/1/2014 - 3/31/2014										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	1/1/2014	3/31/2014	1/1/2014	3/31/2014	1/1/2014	3/31/2014	1/1/2014	3/31/2014	1/1/2014	3/31/2014
Interim:										
In School										
Current	4.756%	4.594%	634	562	1.39%	1.27%	\$ 4,363,165	\$ 3,819,641	0.73%	0.67%
Grace										
Current	4.358%	4.837%	198	169	0.43%	0.38%	\$ 1,362,995	\$ 1,197,726	0.23%	0.21%
Total Interim	4.661%	4.652%	832	731	1.82%	1.66%	\$ 5,726,160	\$ 5,017,367	0.96%	0.88%
Repayment										
Active										
Current	5.316%	5.334%	28,580	28,210	62.58%	63.88%	\$ 373,537,814	\$ 369,503,585	62.77%	64.49%
31-60 Days Delq.	5.457%	5.469%	1,732	1,517	3.79%	3.44%	\$ 24,230,068	\$ 21,996,205	4.07%	3.84%
61-90 Days Delq.	5.369%	5.261%	975	938	2.13%	2.12%	\$ 14,936,642	\$ 13,480,727	2.51%	2.35%
91-120 Days Delq.	5.479%	5.214%	661	723	1.45%	1.64%	\$ 9,627,023	\$ 9,769,769	1.62%	1.71%
121-150 Days Delq.	5.404%	5.393%	536	558	1.17%	1.26%	\$ 7,526,591	\$ 8,570,358	1.26%	1.50%
151-180 Days Delq.	5.592%	5.279%	461	407	1.01%	0.92%	\$ 6,228,106	\$ 5,814,239	1.05%	1.01%
181-210 Days Delq.	5.109%	5.330%	413	317	0.90%	0.72%	\$ 5,825,226	\$ 4,342,357	0.98%	0.76%
211-240 Days Delq.	5.129%	5.479%	392	304	0.86%	0.69%	\$ 5,476,310	\$ 4,356,342	0.92%	0.76%
240-270 Days Delq.	5.755%	5.914%	361	297	0.79%	0.67%	\$ 5,304,995	\$ 4,426,470	0.89%	0.77%
>270 Days Delq.	5.412%	5.103%	342	292	0.75%	0.66%	\$ 4,444,722	\$ 3,650,637	0.75%	0.64%
Deferment										
Current	5.072%	5.061%	6,519	6,125	14.27%	13.87%	\$ 74,671,547	\$ 68,990,457	12.55%	12.04%
Forbearance										
Current	5.346%	5.294%	3,251	3,042	7.12%	6.89%	\$ 48,706,757	\$ 45,081,163	8.19%	7.87%
Total Repayment	5.302%	5.303%	44,223	42,730	96.83%	96.76%	\$ 580,515,801	\$ 559,982,309	97.56%	97.74%
Claims in Process	5.336%	5.186%	598	678	1.31%	1.54%	\$ 8,735,209	\$ 7,886,430	1.47%	1.38%
Aged Claims Rejected	5.712%	5.536%	20	21	0.04%	0.05%	\$ 67,924	\$ 65,671	0.01%	0.01%
Grand Total	5.297%	5.296%	45,673	44,160	100.00%	100.00%	\$ 595,045,093	\$ 572,951,778	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 3/31/2014

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	24,274	\$ 6,333	\$ 65,913,277	11.50%
Stafford - Unsubsidized	*	*	\$ 87,812,810	15.33%
PLUS Loans	1,799	\$ 6,668	\$ 11,995,714	2.09%
Consolidation Loans	18,087	\$ 22,515	\$ 407,229,977	71.08%
Total	44,160	\$ 12,974	\$ 572,951,778	100.00%
School Type				
Consolidation (n/a)	18,087	\$ 22,515	\$ 407,229,977	71.08%
4-Year	19,314	\$ 5,718	\$ 110,434,702	19.27%
2-Year	3,298	\$ 4,757	\$ 15,689,655	2.74%
Vocational/Technical	595	\$ 4,042	\$ 2,404,922	0.42%
Graduate	2,866	\$ 12,977	\$ 37,192,521	6.49%
Total	44,160	\$ 12,974	\$ 572,951,778	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 3/31/2014

Servicer	Principal Amount
XES (formerly ACS)	\$ 535,724,816
Great Lakes	\$ 37,226,962
Total	\$ 572,951,778

XIII. Portfolio Balances by Guarantor: 3/31/2014

Guarantor	Principal Amount
ASA	\$ 354,262,928
ECMC	\$ 85,112,562
Great Lakes	\$ 81,181,270
Other	\$ 52,395,020
Total	\$ 572,951,778

XIV. Payment History and CPR: 3/31/2014

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 572,951,778	6.86%	4.29%

XI. Portfolio Balances Pre and Post 04/01/06: 3/31/2014

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 39,026,384	\$ 114,699,703	20.02%
PLUS Loans	\$ 270,506	\$ 11,725,208	2.05%
Consolidation Loans	\$ -	\$ 407,229,977	71.08%
Total	\$ 39,296,890	\$ 533,654,888	93.14%

XV. Portfolio Characteristics by Status Month: 3/31/2014

Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.67%	27
Grace	0.21%	3
Deferment	12.04%	15
Forbearance	7.87%	4
Repayment	79.21%	84