



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 1/27/2015 - 4/27/2015
Collection Period: 1/1/2015 - 3/31/2015

College Loan Corporation Trust II

I. Deal Parameters								
Student Loan Portfolio Characteristics								
A	i	Portfolio Principal Balance	1/1/2015	Activity	3/31/2015			
	ii	Accrued Interest	\$ 507,956,138	\$ (22,888,496)	\$ 485,067,642			
	iii	Pool Balance	\$ 9,635,226	\$ (574,108)	\$ 9,061,118			
			<u>\$ 517,591,363</u>	<u>\$ (23,462,603)</u>	<u>\$ 494,128,760</u>			
B	i	Weighted Average Coupon (WAC)	5.292%		5.297%			
	ii	Weighted Average Remaining Term	174		173			
	iii	Number of Loans	65,708		62,208			
	iv	Number of Borrowers	39,312		37,454			
C		Notes	CUSIP	Balance 1/27/2015	% O/S Securities	Balance 4/27/2015	% O/S Securities	
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%	
	ii	2007-1A-2	194268AB4	\$ 57,000,000	10.83%	\$ 36,000,000	7.13%	
	iii	2007-1A-3	194268AC2	\$ 222,000,000	42.20%	\$ 222,000,000	43.95%	
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%	
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%	
	vi	2007-1A-6	194267AC4	\$ 10,375,000	1.97%	\$ 10,375,000	2.05%	
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%	
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%	
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%	
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%	
	xi	2007-1A-11	194267AH3	\$ 3,000,000	0.57%	\$ 3,000,000	0.59%	
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%	
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%	
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	38.01%	\$ 200,000,000	39.59%	
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%	
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	4.70%	\$ 24,750,000	4.90%	
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	1.71%	\$ 9,000,000	1.78%	
	xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%	
			<u>\$ 526,125,000</u>	<u>100.00%</u>	<u>\$ 505,125,000</u>	<u>100.00%</u>		
D	Reserve Fund Requirement			1/27/2015		4/27/2015		
	i	Required Reserve Fund Balance (%)		0.50%		0.50%		
	ii	Reserve Fund Requirement	\$	2,630,625		\$	2,525,625	
	iii	Reserve Fund Floor Balance	\$	2,000,000		\$	2,000,000	
	iv	Reserve Fund Balance After Distribution Date	\$	2,630,625		\$	2,525,625	
E	Fund Balances			1/1/2015		3/31/2015		
	i	Acquisition Fund Balance	\$	239,387		\$	250,000	
	ii	Administration Fund	\$	50,305		\$	50,781	
	iii	Capitalized Interest Fund Balance	\$	-		\$	-	
	iv	Collection Fund Balance	\$	10,187,468		\$	10,676,510	
	v	Interest Account	\$	217,752		\$	213,489	
	vi	Reserve Fund Balance	\$	2,735,625		\$	2,630,625	
	vii	Retirement Account	\$	14,144,424		\$	14,000,000	
	viii	Department Rebate Fund Balance	\$	2,000,000		\$	2,000,000	
	ix	Surplus Fund Balance	\$	-		\$	-	
	xiv	Total	\$	29,574,963		\$	29,821,405	
	F	Asset percentage			1/26/2015		4/27/2015	
		i	Portfolio Principal Balance	\$	507,956,138		\$	485,067,642
		ii	Accrued IRB/IRG/SAP	\$	9,657,226		\$	9,091,118
iii		Total Fund Balance	\$	14,955,359		\$	16,217,206	
iv		Less: Accrued Interest on All Notes	\$	(349,000)		\$	(373,000)	
v		Asset Value	\$	532,219,722		\$	510,002,966	
vi		Total Bonds Outstanding	\$	526,125,000		\$	505,125,000	
vii		Difference	\$	6,094,722		\$	4,877,966	
viii	Asset Percentage		101.16%			100.97%		

College Loan Corporation Trust II

II. Transactions: 1/1/2015 - 3/31/2015		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (8,941,156)
ii	Paydown due to Loan Consolidation	\$ (9,245,286)
iii	Principal Claim Collections from Guarantor	\$ (6,460,319)
iv	School Refunds and Cancellations	\$ (7,028)
v	Other Adjustments	\$ -
vi	Total Principal Collections	<u>\$ (24,653,790)</u>
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 1,968,103
ii	Principal Realized Losses - Write-Offs	\$ (141,001)
iii	Principal Realized Losses - Borrower Benefits	\$ (45,369)
iv	Other Adjustments	\$ (3,532)
v	Total Non-Cash Principal Activity	<u>\$ 1,778,201</u>
C	Student Loan Principal Purchases	<u>\$ (12,907)</u>
D	Total Student Loan Principal Activity	<u>\$ (22,888,496)</u>
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (4,000,551)
ii	Interest due to Loan Consolidation	\$ (174,440)
iii	Government Interest Collections	\$ (499,593)
iv	Interest Claims Collections from Guarantors	\$ (368,733)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	<u>\$ (5,043,316)</u>
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 6,000,864
ii	Government Interest Accruals	\$ 445,559
iii	Capitalized Interest	\$ (1,968,103)
iv	Interest Realized Losses - Write-offs	\$ (8,219)
v	Other Adjustments	\$ 1,559
vi	Total Non-Cash Interest Activity	<u>\$ 4,471,660</u>
G	Student Loan Interest Purchases	<u>\$ (2,451)</u>
H	Total Student Loan Interest Activity	<u>\$ (574,108)</u>
I	Defaults Paid this Quarter	\$ 6,094,801
J	Cumulative Defaults Paid to Date	\$ 305,342,330
K	Non-Default Claims Paid this Quarter	\$ 1,076,605
L	Non-Default Claims Paid to Date	\$ 49,588,624
M	Non-Reimbursable Losses During Collection Period	\$ 157,494
N	Cumulative Non-Reimbursable Losses to Date	\$ 7,804,532

College Loan Corporation Trust II

III. Monthly Distributions: 1/1/2015 - 3/31/2015		
A	Collection Fund Deposits Available	<u>\$ 29,016,322</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (702,890)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (3,579,527)
iii	Allocations to the Administration Fund	\$ (722,413)
iv	Allocations to the Interest Account	\$ (716,036)
v	Allocations to the Retirement Account	\$ (20,855,576)
vi	Allocation to the Surplus Account	\$ (1,950,839)
vii	Total Distributions	<u>\$ (28,527,281)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 10,187,468
ii	Deposits During Collection Period	\$ 29,016,322
iii	Distributions During Collection Period	\$ (28,527,281)
iv	Funds Available for Distribution	<u>\$ 10,676,510</u>

College Loan Corporation Trust II

IV. Triggers

A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

College Loan Corporation Trust II

V. Waterfall For Distribution: 4/27/2015			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 10,676,510
a	Payments under any joint sharing agreement		\$ 10,676,510
b	Payments to the Department of Education	\$ 918,369	\$ 9,758,141
c	Administration Fund for payment of certain fees	\$ 130,871	\$ 9,627,270
d	Interest payments to class A noteholders	\$ 226,898	\$ 9,400,372
e	Principal payments to class A noteholders	\$ -	\$ 9,400,372
f	Interest payments to class B noteholders	\$ 43,556	\$ 9,356,816
g	Principal payments to class B noteholders	\$ -	\$ 9,356,816
h	Interest payments to class C noteholders	\$ -	\$ 9,356,816
i	Principal payments to class C noteholders	\$ -	\$ 9,356,816
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 9,356,816
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 9,356,816
l	Transfer to the Acquisition fund	\$ 249,536	\$ 9,107,280
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 9,107,280
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 9,107,280
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 9,107,280
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 9,107,280
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 9,107,280
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 9,107,280
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 9,107,280
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 9,107,280
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 9,107,280
v	Redemption of or distribution of principal with respect to notes	\$ 9,107,280	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 1/1/2015 - 3/31/2015		
A Acquisition Fund		
i	Beginning Balance: 1/1/2015	\$ 239,387
ii	Allocations from Collection Fund	\$ 702,890
iii	Loans funded	\$ (692,277)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 4
vi	Interest transferred to Collection Fund	\$ (4)
vii	Ending Balance: 3/31/2015	<u>\$ 250,000</u>
B Administration Fund		
i	Beginning Balance: 1/1/2015	\$ 50,305
ii	Allocations from Collection Fund	\$ 722,413
iii	Administration fees	\$ (63,782)
iv	Servicing fees	\$ (318,909)
v	Broker Dealer fees	\$ (962)
vi	Auction Agent fees	\$ (1,381)
vii	Trustee fees	\$ (13,481)
viii	Cost of Issuance, Legal fees and Other	\$ (323,422)
ix	Interest earned	\$ 1
x	Interest transferred to Collection Fund	\$ (1)
x11	Ending Balance: 3/31/2015	<u>\$ 50,781</u>
C Capitalized Interest Fund		
i	Beginning Balance: 1/1/2015	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 3/31/2015	<u>\$ -</u>

VI. Trust Fund Reconciliations: 1/1/2015 - 3/31/2015		
D Interest Account		
i	Beginning Balance: 1/1/2015	\$ 217,752
ii	Allocations from Collection Fund	\$ 716,036
iii	Interest payments on the notes	\$ (720,299)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 4
vi	Interest transferred to Collection Fund	\$ (4)
viii	Ending Balance: 3/31/2015	<u>\$ 213,489</u>
E Reserve Fund		
i	Beginning Balance: 1/1/2015	\$ 2,735,625
ii	Funds released to Collection Fund	\$ (105,000)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 65
v	Interest Transferred to Collection Fund	\$ (65)
vi	Ending Balance: 3/31/2015	<u>\$ 2,630,625</u>
F Retirement Account		
i	Beginning Balance: 1/1/2015	\$ 14,144,424
ii	Allocations from Collection Fund	\$ 20,855,576
iii	Principal payments on the notes	\$ (21,000,000)
iv	Interest earned	\$ 215
v	Interest transferred to Collection Fund	\$ (215)
vi	Ending Balance: 3/31/2015	<u>\$ 14,000,000</u>
G Department Rebate Account		
i	Beginning Balance: 1/1/2015	\$ 2,000,000
ii	Allocations from Collection Fund	\$ 3,579,527
iii	Consolidation Rebate Fees	\$ (979,429)
iv	LaRS Payments	\$ (2,600,111)
v	Interest earned	\$ 36
vi	Interest transferred to Collection Fund	\$ (23)
vii	Ending Balance: 3/31/2015	<u>\$ 2,000,000</u>
H Surplus Account		
i	Beginning Balance: 1/1/2015	\$ -
ii	Allocations from Collection Fund	\$ 1,950,839
iii	Release to Issuer	\$ (1,950,839)
iv	Ending Balance: 3/31/2015	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 1/27/2015 - 4/27/2015

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	N/A
2007-1A-2	4/27/2015	0.25610%	0.06000%	0.31610%	1/26/2015	4/27/2015	91	\$ 45,545	\$ 45,545	\$ -	0.00127
2007-1A-3	4/27/2015	0.25610%	0.10000%	0.35610%	1/26/2015	4/27/2015	91	\$ 199,831	\$ 199,831	\$ -	0.00090
Total								\$ 245,376	\$ 245,376	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	1/27/2015			Payment Date	Principal Payments	Principal Factor	4/27/2015	
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-1	1/25/2023	\$ -	0.00000			0.00000	\$ -	0.00000	
2007-1A-2	7/25/2026	\$ 57,000,000	0.20504	4/27/2015	\$ 21,000,000	0.07554	\$ 36,000,000	0.12950	
2007-1A-3	4/25/2029	\$ 222,000,000	1.00000			0.00000	\$ 222,000,000	1.00000	
Total		\$ 279,000,000			\$ 21,000,000		\$ 258,000,000		

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	2/25/2015	0.16775%	0.50000%	0.66775%	1/26/2015	2/25/2015	30	\$ 109,767	\$ 109,767	\$ -	0.00055
2007-1A-14	3/25/2015	0.17150%	0.50000%	0.67150%	2/25/2015	3/25/2015	28	\$ 103,025	\$ 103,025	\$ -	0.00052
2007-1A-14	4/27/2015	0.17275%	0.50000%	0.67275%	3/25/2015	4/27/2015	33	\$ 121,648	\$ 121,648	\$ -	0.00061
Total								\$ 334,440	\$ 334,440	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	1/27/2015			Principal Payments	Principal Factor	4/27/2015	
		Note Balance	Note Pool Factor	Note Balance			Note Pool Factor	
2007-1A-14	1/25/2047	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000	
Total		\$ 200,000,000		\$ -		\$ 200,000,000		

College Loan Corporation Trust II

Auction Rate Note Detail: 1/27/2015 - 4/27/2015

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1A-6	2/19/2015	1.64800%	1/22/2015	2/19/2015	28	\$ 71	\$ 115	\$ 13,118	\$ 13,118	\$ -
2007-1A-6	3/19/2015	1.60700%	2/19/2015	3/19/2015	28	\$ 71	\$ 115	\$ 12,790	\$ 12,790	\$ -
2007-1A-6	4/16/2015	1.64800%	3/19/2015	4/16/2015	28	\$ 71	\$ 115	\$ 13,118	\$ 13,118	\$ -
2007-1A-11	2/13/2015	0.15100%	1/16/2015	2/13/2015	28	\$ 20	\$ 115	\$ 348	\$ 348	\$ -
2007-1A-11	3/13/2015	1.67200%	2/13/2015	3/13/2015	28	\$ 20	\$ 115	\$ 3,848	\$ 3,848	\$ -
2007-1A-11	4/10/2015	1.67500%	3/13/2015	4/10/2015	28	\$ 20	\$ 115	\$ 3,854	\$ 3,854	\$ -
2007-1B-2	2/18/2015	1.66900%	1/21/2015	2/18/2015	28	\$ 168	\$ 115	\$ 31,690	\$ 31,690	\$ -
2007-1B-2	3/18/2015	1.67400%	2/18/2015	3/18/2015	28	\$ 168	\$ 115	\$ 31,779	\$ 31,779	\$ -
2007-1B-2	4/15/2015	1.67800%	3/18/2015	4/15/2015	28	\$ 168	\$ 115	\$ 31,858	\$ 31,858	\$ -
2007-1B-3	2/19/2015	0.15000%	1/22/2015	2/19/2015	28	\$ 61	\$ 115	\$ 1,037	\$ 1,037	\$ -
2007-1B-3	3/19/2015	0.15700%	2/19/2015	3/19/2015	28	\$ 61	\$ 115	\$ 1,084	\$ 1,084	\$ -
2007-1B-3	4/16/2015	0.15800%	3/19/2015	4/16/2015	28	\$ 61	\$ 115	\$ 1,091	\$ 1,091	\$ -
TOTAL						\$ 962	\$ 1,381	\$ 145,616	\$ 145,616	

College Loan Corporation Trust II

Auction Rate Note Detail: 1/27/2015 - 4/27/2015

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	1/27/2015		Principal Payment	Principal Factor	4/27/2015	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ 10,375,000	0.13833		0.00000	\$ 10,375,000	0.13833
2007-1A-7	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ 3,000,000	0.04000		0.00000	\$ 3,000,000	0.04000
2007-1A-12	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000		0.00000	\$ 24,750,000	0.33000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		0.00000	\$ 9,000,000	0.12000
2007-1B-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
Total		\$ 47,125,000		\$ -		\$ 47,125,000	

College Loan Corporation Trust II

Auction Rate Note Detail: 1/27/2015 - 4/27/2015					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 11/30/2014 for Auction Date between: 12/1/2014 - 12/31/2014	Net Loan Rate as of: 12/31/2014 for Auction Date between: 1/1/2015 - 1/31/2015	Net Loan Rate as of: 1/31/2015 for Auction Date between: 2/1/2015 - 2/28/2015	Net Loan Rate as of: 2/28/2015 for Auction Date between: 3/1/2015 - 3/31/2015	Net Loan Rate as of: 3/31/2015 for Auction Date between: 4/1/2015 - 4/30/2015
2007-1	19.74%	21.58%	19.66%	16.63%	21.32%

College Loan Corporation Trust II

IX. Portfolio Characteristics: 1/1/2015 - 3/31/2015										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	1/1/2015	3/31/2015	1/1/2015	3/31/2015	1/1/2015	3/31/2015	1/1/2015	3/31/2015	1/1/2015	3/31/2015
Interim:										
In School										
Current	4.733%	4.741%	314	292	0.80%	0.78%	\$ 2,332,033	\$ 2,093,324	0.46%	0.43%
Grace										
Current	3.845%	3.902%	122	90	0.31%	0.24%	\$ 913,203	\$ 766,577	0.18%	0.16%
Total Interim	4.495%	4.516%	436	382	1.11%	1.02%	\$ 3,245,236	\$ 2,859,901	0.64%	0.59%
Repayment										
Active										
Current	5.298%	5.304%	26,575	26,104	67.60%	69.70%	\$ 345,486,698	\$ 334,922,649	68.02%	69.05%
31-60 Days Delq.	5.381%	5.467%	1,406	1,119	3.58%	2.99%	\$ 17,864,573	\$ 16,880,020	3.52%	3.48%
61-90 Days Delq.	5.371%	5.373%	902	731	2.29%	1.95%	\$ 13,032,554	\$ 11,658,009	2.57%	2.40%
91-120 Days Delq.	5.364%	5.489%	619	520	1.57%	1.39%	\$ 8,445,122	\$ 7,308,566	1.66%	1.51%
121-150 Days Delq.	5.031%	5.470%	465	388	1.18%	1.04%	\$ 5,581,794	\$ 4,581,888	1.10%	0.94%
151-180 Days Delq.	5.341%	5.269%	384	340	0.98%	0.91%	\$ 5,277,601	\$ 4,738,187	1.04%	0.98%
181-210 Days Delq.	5.518%	5.372%	345	311	0.88%	0.83%	\$ 4,798,248	\$ 4,706,085	0.94%	0.97%
211-240 Days Delq.	5.565%	5.093%	314	265	0.80%	0.71%	\$ 4,206,461	\$ 3,211,377	0.83%	0.66%
240-270 Days Delq.	5.746%	5.542%	247	202	0.63%	0.54%	\$ 3,314,781	\$ 3,262,829	0.65%	0.67%
>270 Days Delq.	5.298%	5.517%	230	235	0.59%	0.63%	\$ 3,448,677	\$ 3,368,849	0.68%	0.69%
Deferment										
Current	5.133%	5.096%	4,674	4,376	11.89%	11.68%	\$ 54,007,784	\$ 50,924,693	10.63%	10.50%
Forbearance										
Current	5.413%	5.388%	2,259	2,121	5.75%	5.66%	\$ 34,158,374	\$ 32,512,689	6.72%	6.70%
Total Repayment	5.299%	5.301%	38,420	36,712	97.73%	98.02%	\$ 499,622,666	\$ 478,075,841	98.36%	98.56%
Claims in Process	5.089%	5.370%	435	342	1.11%	0.91%	\$ 5,026,296	\$ 4,079,500	0.99%	0.84%
Aged Claims Rejected	6.035%	5.896%	21	18	0.05%	0.05%	\$ 61,940	\$ 52,400	0.01%	0.01%
Grand Total	5.292%	5.297%	39,312	37,454	100.00%	100.00%	\$ 507,956,138	\$ 485,067,642	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 3/31/2015

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	19,624	\$ 6,010	\$ 49,948,392	10.30%
Stafford - Unsubsidized	*	*	\$ 67,990,827	14.02%
PLUS Loans	1,443	\$ 6,060	\$ 8,744,555	1.80%
Consolidation Loans	16,387	\$ 21,870	\$ 358,383,868	73.88%
Total	37,454	\$ 12,951	\$ 485,067,642	100.00%
School Type				
Consolidation (n/a)	16,387	\$ 21,870	\$ 358,383,868	73.88%
4-Year	15,646	\$ 5,337	\$ 83,503,726	17.21%
2-Year	2,613	\$ 4,684	\$ 12,239,421	2.52%
Vocational/Technical	441	\$ 3,823	\$ 1,685,860	0.35%
Graduate	2,367	\$ 12,359	\$ 29,254,767	6.03%
Total	37,454	\$ 12,951	\$ 485,067,642	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 3/31/2015

Servicer	Principal Amount
XES (formerly ACS)	\$ 454,135,949
Great Lakes	\$ 30,931,693
Total	\$ 485,067,642

XIII. Portfolio Balances by Guarantor: 3/31/2015

Guarantor	Principal Amount
ASA	\$ 310,532,225
ECMC	\$ 67,750,773
Great Lakes	\$ 63,307,628
Other	\$ 43,477,016
Total	\$ 485,067,642

XIV. Payment History and CPR: 3/31/2015

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 485,067,642	6.87%	8.38%

XI. Portfolio Balances Pre and Post 04/01/06: 3/31/2015

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 29,523,392	\$ 88,415,827	18.23%
PLUS Loans	\$ 161,230	\$ 8,583,325	1.77%
Consolidation Loans	\$ 39,093	\$ 358,344,775	73.88%
Total	\$ 29,723,715	\$ 455,343,927	93.87%

XV. Portfolio Characteristics by Status Month: 3/31/2015

Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.43%	26
Grace	0.16%	3
Deferment	10.50%	16
Forbearance	6.70%	4
Repayment	82.21%	96