



College Loan Corporation Trust II
Quarterly Servicing Report

Distribution Period: 7/28/2015 - 10/26/2015
Collection Period: 7/1/2015 - 9/30/2015

College Loan Corporation Trust II

I. Deal Parameters							
Student Loan Portfolio Characteristics							
			7/1/2015	Activity	9/30/2015		
A	i	Portfolio Principal Balance	\$ 466,541,420	\$ (20,030,306)	\$ 446,511,114		
	ii	Accrued Interest	\$ 8,729,152	\$ (431,199)	\$ 8,297,953		
	iii	Pool Balance	\$ 475,270,573	\$ (20,461,505)	\$ 454,809,067		
B	i	Weighted Average Coupon (WAC)	5.304%		5.301%		
	ii	Weighted Average Remaining Term	171		169		
	iii	Number of Loans	59,278		56,453		
	iv	Number of Borrowers	35,939		34,494		
C							
		Notes	CUSIP	Balance 7/28/2015	% O/S Securities	Balance 10/26/2015	% O/S Securities
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	194268AB4	\$ 14,000,000	2.90%	\$ -	0.00%
	iii	2007-1A-3	194268AC2	\$ 222,000,000	45.95%	\$ 222,000,000	47.32%
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	194267AC4	\$ 10,375,000	2.15%	\$ 10,375,000	2.21%
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	194267AH3	\$ 3,000,000	0.62%	\$ 3,000,000	0.64%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	41.40%	\$ 200,000,000	42.63%
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	5.12%	\$ 24,750,000	5.28%
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	1.86%	\$ 9,000,000	1.92%
	xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
				\$ 483,125,000	100.00%	\$ 469,125,000	100.00%
D Reserve Fund Requirement							
			7/28/2015		10/26/2015		
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,415,625		\$ 2,345,625		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 2,415,625		\$ 2,345,625		
E Fund Balances							
			7/1/2015		9/30/2015		
	i	Acquisition Fund Balance	\$ 500,000		\$ 300,000		
	ii	Administration Fund	\$ 50,766		\$ 50,431		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 8,431,794		\$ 8,962,141		
	v	Interest Account	\$ 166,296		\$ 304,232		
	vi	Reserve Fund Balance	\$ 2,525,625		\$ 2,415,625		
	vii	Retirement Account	\$ 15,678,038		\$ 13,448,158		
	viii	Department Rebate Fund Balance	\$ 1,666,667		\$ 1,600,000		
	ix	Surplus Fund Balance	\$ -		\$ -		
	xiv	Total	\$ 29,019,186		\$ 27,080,586		
F Asset percentage							
			7/27/2015		10/26/2015		
	i	Portfolio Principal Balance	\$ 466,541,420		\$ 446,511,114		
	ii	Accrued IRB/IRG/SAP	\$ 8,763,152		\$ 8,332,953		
	iii	Total Fund Balance	\$ 13,565,851		\$ 19,139,772		
	iv	Less: Accrued Interest on All Notes	\$ (376,000)		\$ (354,000)		
	v	Asset Value	\$ 488,494,423		\$ 473,629,839		
	vi	Total Bonds Outstanding	\$ 483,125,000		\$ 469,125,000		
	vii	Difference	\$ 5,369,423		\$ 4,504,839		
	viii	Asset Percentage	101.11%		100.96%		

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II. Transactions: 7/1/2015 - 9/30/2015		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (8,491,186)
ii	Paydown due to Loan Consolidation	\$ (7,169,147)
iii	Principal Claim Collections from Guarantor	\$ (5,914,467)
iv	School Refunds and Cancellations	\$ (1,265)
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (21,576,065)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 1,739,181
ii	Principal Realized Losses - Write-Offs	\$ (154,344)
iii	Principal Realized Losses - Borrower Benefits	\$ (57,255)
iv	Other Adjustments	\$ 18,177
v	Total Non-Cash Principal Activity	\$ 1,545,759
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (20,030,306)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (3,727,580)
ii	Interest due to Loan Consolidation	\$ (162,448)
iii	Government Interest Collections	\$ (419,426)
iv	Interest Claims Collections from Guarantors	\$ (413,156)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (4,722,610)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 5,673,999
ii	Government Interest Accruals	\$ 395,549
iii	Capitalized Interest	\$ (1,739,181)
iv	Interest Realized Losses - Write-offs	\$ (9,390)
v	Other Adjustments	\$ (29,566)
vi	Total Non-Cash Interest Activity	\$ 4,291,411
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ (431,199)
I	Defaults Paid this Quarter	\$ 6,102,658
J	Cumulative Defaults Paid to Date	\$ 316,101,642
K	Non-Default Claims Paid this Quarter	\$ 1,647,030
L	Non-Default Claims Paid to Date	\$ 52,334,700
M	Non-Reimbursable Losses During Collection Period	\$ 163,164
N	Cumulative Non-Reimbursable Losses to Date	\$ 8,089,261

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III. Monthly Distributions: 7/1/2015 - 9/30/2015		
A	Collection Fund Deposits Available	<u>\$ 27,334,305</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (1,205,391)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (3,264,424)
iii	Allocations to the Administration Fund	\$ (640,937)
iv	Allocations to the Interest Account	\$ (861,809)
v	Allocations to the Retirement Account	\$ (19,770,119)
vi	Allocation to the Surplus Account	\$ (1,061,277)
vii	Total Distributions	<u>\$ (26,803,957)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 8,431,794
ii	Deposits During Collection Period	\$ 27,334,305
iii	Distributions During Collection Period	\$ (26,803,957)
iv	Funds Available for Distribution	<u>\$ 8,962,141</u>

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IV. Triggers

A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

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V. Waterfall For Distribution: 10/26/2015			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 8,962,141
a	Payments under any joint sharing agreement		\$ 8,962,141
b	Payments to the Department of Education	\$ 1,098,385	\$ 7,863,756
c	Administration Fund for payment of certain fees	\$ 118,969	\$ 7,744,787
d	Interest payments to class A noteholders	\$ 94,297	\$ 7,650,490
e	Principal payments to class A noteholders	\$ -	\$ 7,650,490
f	Interest payments to class B noteholders	\$ 4,509	\$ 7,645,981
g	Principal payments to class B noteholders	\$ -	\$ 7,645,981
h	Interest payments to class C noteholders	\$ -	\$ 7,645,981
i	Principal payments to class C noteholders	\$ -	\$ 7,645,981
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 7,645,981
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 7,645,981
l	Transfer to the Acquisition fund	\$ 295,649	\$ 7,350,332
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 7,350,332
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 7,350,332
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 7,350,332
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 7,350,332
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 7,350,332
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 7,350,332
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 7,350,332
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 7,350,332
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 7,350,332
v	Redemption of or distribution of principal with respect to notes	\$ 7,350,332	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

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VI. Trust Fund Reconciliations: 7/1/2015 - 9/30/2015		
A Acquisition Fund		
i	Beginning Balance: 7/1/2015	\$ 500,000
ii	Allocations from Collection Fund	\$ 1,205,391
iii	Loans funded	\$ (1,405,391)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 3
vi	Interest transferred to Collection Fund	\$ (3)
vii	Ending Balance: 9/30/2015	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 7/1/2015	\$ 50,766
ii	Allocations from Collection Fund	\$ 640,937
iii	Administration fees	\$ (58,555)
iv	Servicing fees	\$ (292,773)
v	Broker Dealer fees	\$ (1,216)
vi	Auction Agent fees	\$ (1,611)
vii	Trustee fees	\$ (12,420)
viii	Cost of Issuance, Legal fees and Other	\$ (274,699)
ix	Interest earned	\$ 1
x	Interest transferred to Collection Fund	\$ (1)
x11	Ending Balance: 9/30/2015	<u>\$ 50,431</u>
C Capitalized Interest Fund		
i	Beginning Balance: 7/1/2015	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2015	<u>\$ -</u>

VI. Trust Fund Reconciliations: 7/1/2015 - 9/30/2015		
D Interest Account		
i	Beginning Balance: 7/1/2015	\$ 166,296
ii	Allocations from Collection Fund	\$ 861,809
iii	Interest payments on the notes	\$ (723,873)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 3
vi	Interest transferred to Collection Fund	\$ (3)
viii	Ending Balance: 9/30/2015	<u>\$ 304,232</u>
E Reserve Fund		
i	Beginning Balance: 7/1/2015	\$ 2,525,625
ii	Funds released to Collection Fund	\$ (110,000)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 62
v	Interest Transferred to Collection Fund	\$ (61)
vi	Ending Balance: 9/30/2015	<u>\$ 2,415,625</u>
F Retirement Account		
i	Beginning Balance: 7/1/2015	\$ 15,678,038
ii	Allocations from Collection Fund	\$ 19,770,119
iii	Principal payments on the notes	\$ (22,000,000)
iv	Interest earned	\$ 81
v	Interest transferred to Collection Fund	\$ (81)
vi	Ending Balance: 9/30/2015	<u>\$ 13,448,158</u>
G Department Rebate Account		
i	Beginning Balance: 7/1/2015	\$ 1,666,667
ii	Allocations from Collection Fund	\$ 3,264,424
iii	Consolidation Rebate Fees	\$ (916,988)
iv	LaRS Payments	\$ (2,414,103)
v	Interest earned	\$ 32
vi	Interest transferred to Collection Fund	\$ (32)
vii	Ending Balance: 9/30/2015	<u>\$ 1,600,000</u>
H Surplus Account		
i	Beginning Balance: 7/1/2015	\$ -
ii	Allocations from Collection Fund	\$ 1,061,277
iii	Release to Issuer	\$ (1,061,277)
iv	Ending Balance: 9/30/2015	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 7/28/2015 - 10/26/2015

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	N/A
2007-1A-2	10/26/2015	0.29510%	0.06000%	0.35510%	7/27/2015	10/26/2015	91	\$ 12,567	\$ 12,567	\$ -	0.00000
2007-1A-3	10/26/2015	0.29510%	0.10000%	0.39510%	7/27/2015	10/26/2015	91	\$ 221,717	\$ 221,717	\$ -	0.00100
Total								\$ 234,284	\$ 234,284	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/28/2015			10/26/2015			
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-1	1/25/2023	\$ -	0.00000		0.00000	\$ -	0.00000	
2007-1A-2	7/25/2026	\$ 14,000,000	0.05036	10/26/2015	\$ 14,000,000	0.05036	\$ -	0.00000
2007-1A-3	4/25/2029	\$ 222,000,000	1.00000		0.00000	\$ 222,000,000	1.00000	
Total		\$ 236,000,000			\$ 14,000,000		\$ 222,000,000	

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	8/25/2015	0.18900%	0.50000%	0.68900%	7/27/2015	8/25/2015	29	\$ 109,485	\$ 109,485	\$ -	0.00055
2007-1A-14	9/25/2015	0.19940%	0.50000%	0.69940%	8/25/2015	9/25/2015	31	\$ 118,802	\$ 118,802	\$ -	0.00059
2007-1A-14	10/26/2015	0.19430%	0.50000%	0.69430%	9/25/2015	10/26/2015	31	\$ 117,936	\$ 117,936	\$ -	0.00059
Total								\$ 346,223	\$ 346,223	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/28/2015			10/26/2015		
		Note Balance	Note Pool Factor	Principal Payments	Principal Factor	Note Balance	Note Pool Factor
2007-1A-14	1/25/2047	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000
Total		\$ 200,000,000		\$ -		\$ 200,000,000	

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Auction Rate Note Detail: 7/28/2015 - 10/26/2015

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1A-6	8/6/2015	0.00000%	7/9/2015	8/6/2015	28	\$ 71	\$ 115	\$ -	\$ -	\$ -
2007-1A-6	9/3/2015	0.90400%	8/6/2015	9/3/2015	28	\$ 71	\$ 115	\$ 7,196	\$ 7,196	\$ -
2007-1A-6	10/1/2015	1.70300%	9/3/2015	10/1/2015	28	\$ 96	\$ 115	\$ 13,554	\$ 13,554	\$ -
2007-1A-11	7/31/2015	0.16900%	7/6/2015	7/31/2015	25	\$ 20	\$ 115	\$ 347	\$ 347	\$ -
2007-1A-11	8/28/2015	0.17000%	7/31/2015	8/28/2015	28	\$ 20	\$ 115	\$ 391	\$ 391	\$ -
2007-1A-11	9/25/2015	0.17700%	8/28/2015	9/25/2015	28	\$ 28	\$ 115	\$ 407	\$ 407	\$ -
2007-1A-11	10/23/2015	1.69400%	9/25/2015	10/23/2015	28	\$ 28	\$ 115	\$ 3,899	\$ 3,899	\$ -
2007-1B-2	8/5/2015	1.69000%	7/8/2015	8/5/2015	28	\$ 168	\$ 115	\$ 32,086	\$ 32,086	\$ -
2007-1B-2	9/2/2015	1.69100%	8/5/2015	9/2/2015	28	\$ 168	\$ 115	\$ 32,106	\$ 32,106	\$ -
2007-1B-2	9/30/2015	1.70100%	9/2/2015	9/30/2015	28	\$ 228	\$ 115	\$ 32,294	\$ 32,294	\$ -
2007-1B-3	8/6/2015	1.68900%	7/9/2015	8/6/2015	28	\$ 61	\$ 115	\$ 11,660	\$ 11,660	\$ -
2007-1B-3	9/3/2015	1.69400%	8/6/2015	9/3/2015	28	\$ 61	\$ 115	\$ 11,696	\$ 11,696	\$ -
2007-1B-3	10/1/2015	1.70300%	9/3/2015	10/1/2015	28	\$ 83	\$ 115	\$ 11,758	\$ 11,758	\$ -
TOTAL						\$ 1,103	\$ 1,496	\$ 157,393	\$ 157,393	

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Auction Rate Note Detail: 7/28/2015 - 10/26/2015

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	7/28/2015		Principal Payment	Principal Factor	10/26/2015	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ 10,375,000	0.13833		0.00000	\$ 10,375,000	0.13833
2007-1A-7	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ 3,000,000	0.04000		0.00000	\$ 3,000,000	0.04000
2007-1A-12	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000		0.00000	\$ 24,750,000	0.33000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		0.00000	\$ 9,000,000	0.12000
2007-1B-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
Total		\$ 47,125,000		\$ -		\$ 47,125,000	

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Auction Rate Note Detail: 7/28/2015 - 10/26/2015					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 5/31/2015 for Auction Date between: 6/1/2015 - 6/30/2015	Net Loan Rate as of: 6/30/2015 for Auction Date between: 7/1/2015 - 7/31/2015	Net Loan Rate as of: 7/31/2015 for Auction Date between: 8/1/2015 - 8/31/2015	Net Loan Rate as of: 8/31/2015 for Auction Date between: 9/1/2015 - 9/30/2015	Net Loan Rate as of: 9/30/2015 for Auction Date between: 10/1/2015 - 10/31/2015
2007-1	14.10%	19.53%	17.01%	17.46%	16.60%

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IX. Portfolio Characteristics: 7/1/2015 - 9/30/2015										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2015	9/30/2015	7/1/2015	9/30/2015	7/1/2015	9/30/2015	7/1/2015	9/30/2015	7/1/2015	9/30/2015
Interim:										
In School										
Current	4.788%	4.798%	225	189	0.63%	0.55%	\$ 1,590,022	\$ 1,336,208	0.34%	0.30%
Grace										
Current	4.068%	4.640%	93	101	0.26%	0.29%	\$ 791,526	\$ 710,260	0.17%	0.16%
Total Interim	4.538%	4.744%	318	290	0.88%	0.84%	\$ 2,381,548	\$ 2,046,468	0.51%	0.46%
Repayment										
Active										
Current	5.290%	5.301%	25,544	24,752	71.08%	71.76%	\$ 329,137,045	\$ 322,700,798	70.55%	72.27%
31-60 Days Delq.	5.348%	5.418%	1,081	1,081	3.01%	3.13%	\$ 15,923,923	\$ 14,911,340	3.41%	3.34%
61-90 Days Delq.	5.357%	5.323%	739	531	2.06%	1.54%	\$ 9,052,042	\$ 7,475,692	1.94%	1.67%
91-120 Days Delq.	5.543%	5.329%	548	457	1.52%	1.32%	\$ 7,695,547	\$ 6,219,595	1.65%	1.39%
121-150 Days Delq.	5.523%	5.430%	364	394	1.01%	1.14%	\$ 5,353,363	\$ 5,328,968	1.15%	1.19%
151-180 Days Delq.	5.347%	5.316%	337	317	0.94%	0.92%	\$ 5,049,827	\$ 3,948,501	1.08%	0.88%
181-210 Days Delq.	5.474%	5.371%	271	314	0.75%	0.91%	\$ 4,034,162	\$ 4,211,851	0.86%	0.94%
211-240 Days Delq.	5.575%	5.645%	231	216	0.64%	0.63%	\$ 2,906,278	\$ 2,908,223	0.62%	0.65%
240-270 Days Delq.	5.486%	5.521%	210	208	0.58%	0.60%	\$ 2,964,896	\$ 3,640,176	0.64%	0.82%
>270 Days Delq.	5.579%	6.047%	219	184	0.61%	0.53%	\$ 3,252,962	\$ 2,522,721	0.70%	0.56%
Deferment										
Current	5.127%	5.115%	3,780	3,605	10.52%	10.45%	\$ 43,608,716	\$ 40,180,025	9.35%	9.00%
Forbearance										
Current	5.513%	5.419%	1,932	1,790	5.38%	5.19%	\$ 29,994,633	\$ 26,358,835	6.43%	5.90%
Total Repayment	5.306%	5.307%	35,256	33,849	98.10%	98.13%	\$ 458,973,395	\$ 440,406,726	98.38%	98.63%
Claims in Process	5.419%	4.976%	346	353	0.96%	1.02%	\$ 5,124,467	\$ 4,037,170	1.10%	0.90%
Aged Claims Rejected	6.036%	6.800%	19	2	0.05%	0.01%	\$ 62,011	\$ 20,749	0.01%	0.00%
Grand Total	5.304%	5.301%	35,939	34,494	100.00%	100.00%	\$ 466,541,420	\$ 446,511,114	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 9/30/2015

Loan Type	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Stafford - Subsidized	17,604	\$ 5,867	\$ 43,451,065	9.73%
Stafford - Unsubsidized	*	*	\$ 59,834,973	13.40%
PLUS Loans	1,276	\$ 5,782	\$ 7,378,321	1.65%
Consolidation Loans	15,614	\$ 21,509	\$ 335,846,756	75.22%
Total	34,494	\$ 12,945	\$ 446,511,114	100.00%
School Type				
Consolidation (n/a)	15,614	\$ 21,509	\$ 335,846,756	75.22%
4-Year	14,041	\$ 5,186	\$ 72,814,381	16.31%
2-Year	2,339	\$ 4,550	\$ 10,641,309	2.38%
Vocational/Technical	364	\$ 3,713	\$ 1,351,483	0.30%
Graduate	2,136	\$ 12,105	\$ 25,857,186	5.79%
Total	34,494	\$ 12,945	\$ 446,511,114	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 9/30/2015

Servicer	Principal Amount
XES (formerly ACS)	\$ 418,366,856
Great Lakes	\$ 28,144,258
Total	\$ 446,511,114

XIII. Portfolio Balances by Guarantor: 9/30/2015

Guarantor	Principal Amount
ASA	\$ 290,419,346
ECMC	\$ 62,365,166
Great Lakes	\$ 54,632,134
Other	\$ 39,094,469
Total	\$ 446,511,114

XIV. Payment History and CPR: 9/30/2015

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 446,511,114	6.87%	7.45%

XI. Portfolio Balances Pre and Post 04/01/06: 9/30/2015

Loan Type	Principal Amount		%
	Pre 04/01/06	Post 04/01/06	
Stafford	\$ 25,820,749	\$ 77,465,289	17.35%
PLUS Loans	\$ 128,762	\$ 7,249,559	1.62%
Consolidation Loans	\$ 38,266	\$ 335,808,490	75.21%
Total	\$ 25,987,777	\$ 420,523,338	94.18%

XV. Portfolio Characteristics by Status Month: 9/30/2015

Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.30%	27
Grace	0.16%	3
Deferment	9.00%	17
Forbearance	5.90%	4
Repayment	84.64%	102