



## College Loan Corporation Trust II

### Quarterly Servicing Report

Distribution Period: 1/26/2016 - 4/25/2016  
Collection Period: 1/1/2016 - 3/31/2016

## College Loan Corporation Trust II

I. Deal Parameters							
Student Loan Portfolio Characteristics							
			1/1/2016	Activity	3/31/2016		
A	i	Portfolio Principal Balance	\$ 428,868,194	\$ (17,686,635)	\$ 411,181,559		
	ii	Accrued Interest	\$ 8,153,562	\$ (372,770)	\$ 7,780,792		
	iii	Pool Balance	<u>\$ 437,021,756</u>	<u>\$ (18,059,405)</u>	<u>\$ 418,962,351</u>		
B	i	Weighted Average Coupon (WAC)	5.303%		5.301%		
	ii	Weighted Average Remaining Term	167		166		
	iii	Number of Loans	53,989		51,138		
	iv	Number of Borrowers	33,188		31,586		
Notes							
			Balance 1/26/2016	% O/S Securities	Balance 4/25/2016	% O/S Securities	
C	i	2007-1A-1	\$ -	0.00%	\$ -	0.00%	
	ii	2007-1A-2	\$ -	0.00%	\$ -	0.00%	
	iii	2007-1A-3	\$ 222,000,000	48.71%	\$ 204,770,000	46.70%	
	iv	2007-1A-4	\$ -	0.00%	\$ -	0.00%	
	v	2007-1A-5	\$ -	0.00%	\$ -	0.00%	
	vi	2007-1A-6	\$ -	0.00%	\$ -	0.00%	
	vii	2007-1A-7	\$ -	0.00%	\$ -	0.00%	
	viii	2007-1A-8	\$ -	0.00%	\$ -	0.00%	
	ix	2007-1A-9	\$ -	0.00%	\$ -	0.00%	
	x	2007-1A-10	\$ -	0.00%	\$ -	0.00%	
	xi	2007-1A-11	\$ -	0.00%	\$ -	0.00%	
	xii	2007-1A-12	\$ -	0.00%	\$ -	0.00%	
	xiii	2007-1A-13	\$ -	0.00%	\$ -	0.00%	
	xiv	2007-1A-14	\$ 200,000,000	43.88%	\$ 200,000,000	45.61%	
	xv	2007-1B-1	\$ -	0.00%	\$ -	0.00%	
	xvi	2007-1B-2	\$ 24,750,000	5.43%	\$ 24,750,000	5.64%	
	xvii	2007-1B-3	\$ 9,000,000	1.97%	\$ 9,000,000	2.05%	
	xviii	2007-1B-4	\$ -	0.00%	\$ -	0.00%	
		<u>\$ 455,750,000</u>	<u>100.00%</u>	<u>\$ 438,520,000</u>	<u>100.00%</u>		
Reserve Fund Requirement							
			1/26/2016		4/25/2016		
D	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,278,750		\$ 2,192,600		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 2,278,750		\$ 2,192,600		
Fund Balances							
			1/1/2016		3/31/2016		
E	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Administration Fund	\$ 52,992		\$ 30,570		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 9,106,709		\$ 9,496,931		
	v	Interest Account	\$ 206,700		\$ 199,226		
	vi	Reserve Fund Balance	\$ 2,282,875		\$ 2,194,850		
	vii	Retirement Account	\$ 4,477,264		\$ 3,822,792		
	viii	Department Rebate Fund Balance	\$ 1,600,000		\$ 1,400,000		
	ix	Surplus Fund Balance	\$ -		\$ -		
	xiv	Total	<u>\$ 18,026,540</u>		<u>\$ 17,444,369</u>		
	Asset percentage						
				1/25/2016		4/25/2016	
	F	i	Portfolio Principal Balance	\$ 428,868,194		\$ 411,181,559	
		ii	Accrued IRB/IRG/SAP	\$ 8,193,562		\$ 7,840,792	
iii		Total Fund Balance	\$ 22,846,416		\$ 23,445,025		
iv		Less: Accrued Interest on All Notes	\$ (387,000)		\$ (551,000)		
v		Asset Value	\$ 459,521,172		\$ 441,916,376		
vi		Total Bonds Outstanding	\$ 455,750,000		\$ 438,520,000		
vii		Difference	\$ 3,771,172		\$ 3,396,376		
viii		Asset Percentage	100.83%		100.77%		

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II. Transactions: 1/1/2016 - 3/31/2016		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (8,579,527)
ii	Paydown due to Loan Consolidation	\$ (5,780,726)
iii	Principal Claim Collections from Guarantor	\$ (4,661,758)
iv	School Refunds and Cancellations	\$ -
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (19,022,011)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 1,481,461
ii	Principal Realized Losses - Write-Offs	\$ (123,216)
iii	Principal Realized Losses - Borrower Benefits	\$ (36,963)
iv	Other Adjustments	\$ 14,094
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 1,335,376</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (17,686,635)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (3,540,530)
ii	Interest due to Loan Consolidation	\$ (138,944)
iii	Government Interest Collections	\$ (334,641)
iv	Interest Claims Collections from Guarantors	\$ (308,864)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (4,322,980)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 5,185,796
ii	Government Interest Accruals	\$ 275,850
iii	Capitalized Interest	\$ (1,481,461)
iv	Interest Realized Losses - Write-offs	\$ (9,341)
v	Other Adjustments	\$ (20,635)
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 3,950,210</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (372,770)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 4,794,673</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 326,034,228</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 998,227</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 54,215,312</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 130,196</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 8,360,640</b>

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III. Monthly Distributions: 1/1/2016 - 3/31/2016		
<b>A</b>	Collection Fund Deposits Available	<u>\$ 23,582,052</u>
<b>B</b>	Distributions	
i	Allocations to the Acquisition Fund	\$ (826,392)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (2,810,330)
iii	Allocations to the Administration Fund	\$ (840,699)
iv	Allocations to the Interest Account	\$ (835,918)
v	Allocations to the Retirement Account	\$ (16,405,178)
vi	Allocation to the Surplus Account	\$ (1,473,311)
vii	<b>Total Distributions</b>	<u>\$ (23,191,829)</u>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 9,106,709
ii	Deposits During Collection Period	\$ 23,582,052
iii	Distributions During Collection Period	\$ (23,191,829)
iv	<b>Funds Available for Distribution</b>	<u>\$ 9,496,931</u>

## College Loan Corporation Trust II

### IV. Triggers

#### A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

#### B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

V. Waterfall For Distribution: 4/25/2016			
		Distributions	Remaining Funds Balance
	<b>Funds Available for Distribution</b>		<b>\$ 9,496,931</b>
a	Payments under any joint sharing agreement		\$ 9,496,931
b	Payments to the Department of Education	\$ 1,345,856	\$ 8,151,075
c	Administration Fund for payment of certain fees	\$ 134,687	\$ 8,016,389
d	Interest payments to class A noteholders	\$ 381,825	\$ 7,634,563
e	Principal payments to class A noteholders	\$ -	\$ 7,634,563
f	Interest payments to class B noteholders	\$ 54,216	\$ 7,580,347
g	Principal payments to class B noteholders	\$ -	\$ 7,580,347
h	Interest payments to class C noteholders	\$ -	\$ 7,580,347
i	Principal payments to class C noteholders	\$ -	\$ 7,580,347
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 7,580,347
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 7,580,347
l	Transfer to the Acquisition fund	\$ 269,961	\$ 7,310,386
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 7,310,386
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 7,310,386
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 7,310,386
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 7,310,386
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 7,310,386
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 7,310,386
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 7,310,386
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 7,310,386
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 7,310,386
v	Redemption of or distribution of principal with respect to notes	\$ 7,310,386	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

VI. Trust Fund Reconciliations: 1/1/2016 - 3/31/2016		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 1/1/2016	\$ 300,000
ii	Allocations from Collection Fund	\$ 826,392
iii	Loans funded	\$ (826,392)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 80
vi	Interest transferred to Collection Fund	\$ (80)
vii	Ending Balance: 3/31/2016	<u>\$ 300,000</u>
<b>B Administration Fund</b>		
i	Beginning Balance: 1/1/2016	\$ 52,992
ii	Allocations from Collection Fund	\$ 840,699
iii	Administration fees	\$ (53,955)
iv	Servicing fees	\$ (269,774)
v	Broker Dealer fees	\$ (936)
vi	Auction Agent fees	\$ (690)
vii	Trustee fees	\$ (11,442)
viii	Cost of Issuance, Legal fees and Other	\$ (526,325)
ix	Interest earned	\$ 22
x	Interest transferred to Collection Fund	\$ (22)
x11	Ending Balance: 3/31/2016	<u>\$ 30,570</u>
<b>C Capitalized Interest Fund</b>		
i	Beginning Balance: 1/1/2016	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 3/31/2016	<u>\$ -</u>

VI. Trust Fund Reconciliations: 1/1/2016 - 3/31/2016			
<b>D Interest Account</b>			
i	Beginning Balance: 1/1/2016	\$	206,700
ii	Allocations from Collection Fund	\$	835,918
iii	Interest payments on the notes	\$	(843,392)
iv	Transfer to Retirement	\$	-
v	Interest earned	\$	85
vi	Interest transferred to Collection Fund	\$	(85)
viii	Ending Balance: 3/31/2016	\$	<u>199,226</u>
<b>E Reserve Fund</b>			
i	Beginning Balance: 1/1/2016	\$	2,282,875
ii	Funds released to Collection Fund	\$	(88,025)
iii	Allocations from Collection Fund	\$	-
iv	Interest Earned	\$	953
v	Interest Transferred to Collection Fund	\$	(953)
vi	Ending Balance: 3/31/2016	\$	<u>2,194,850</u>
<b>F Retirement Account</b>			
i	Beginning Balance: 1/1/2016	\$	4,477,264
ii	Allocations from Collection Fund	\$	16,405,178
iii	Principal payments on the notes	\$	(17,059,650)
iv	Interest earned	\$	2,318
v	Interest transferred to Collection Fund	\$	(2,318)
vi	Ending Balance: 3/31/2016	\$	<u>3,822,792</u>
<b>G Department Rebate Account</b>			
i	Beginning Balance: 1/1/2016	\$	1,600,000
ii	Allocations from Collection Fund	\$	2,810,330
iii	Consolidation Rebate Fees	\$	(858,143)
iv	LaRS Payments	\$	(2,152,188)
v	Interest earned	\$	440
vi	Interest transferred to Collection Fund	\$	(440)
vii	Ending Balance: 3/31/2016	\$	<u>1,400,000</u>
<b>H Surplus Account</b>			
i	Beginning Balance: 1/1/2016	\$	-
ii	Allocations from Collection Fund	\$	1,473,311
iii	Release to Issuer	\$	(1,473,311)
iv	Ending Balance: 3/31/2016	\$	<u>-</u>



**VII. LIBOR Rate Note Detail: 1/26/2016 - 4/25/2016**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	N/A
2007-1A-2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	\$ -	\$ -	N/A
2007-1A-3	3/1/2016	0.61860%	0.10000%	0.71860%	1/25/2016	3/1/2016	36	\$ 12,058	\$ 12,058	\$ -	0.00006
2007-1A-3	4/1/2016	0.61860%	0.10000%	0.71860%	3/1/2016	4/1/2016	31	\$ 278	\$ 278	\$ -	0.00000
2007-1A-3	4/25/2016	0.61860%	0.10000%	0.71860%	1/26/2016	4/25/2016	91	\$ 371,957	\$ 371,957	\$ -	0.00182
<b>Total</b>								<b>\$ 384,293</b>	<b>\$ 384,293</b>	<b>\$ -</b>	

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	1/26/2016		Payment Date	Principal Payments	Principal Factor	4/25/2016	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-1	1/25/2023	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-2	7/25/2026	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-3	4/25/2029	\$ 222,000,000	1.00000	3/1/2016	\$ 16,780,000	0.07559	\$ -	0.00000
2007-1A-3	4/25/2029			4/1/2016	\$ 450,000	0.00203	\$ 204,770,000	0.92239
<b>Total</b>		<b>\$ 222,000,000</b>			<b>\$ 17,230,000</b>		<b>\$ 204,770,000</b>	

**C Reset Rate Notes - Interest Payment During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	2/25/2016	0.42550%	0.50000%	0.92550%	1/25/2016	2/25/2016	31	\$ 156,779	\$ 156,779	\$ -	0.00078
2007-1A-14	3/25/2016	0.43380%	0.50000%	0.93380%	2/25/2016	3/25/2016	29	\$ 147,979	\$ 147,979	\$ -	0.00074
2007-1A-14	4/25/2016	0.43500%	0.50000%	0.93500%	3/25/2016	4/25/2016	31	\$ 158,388	\$ 158,388	\$ -	0.00079
<b>Total</b>								<b>\$ 463,146</b>	<b>\$ 463,146</b>	<b>\$ -</b>	

**D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	1/26/2016		Principal Payments	Principal Factor	4/25/2016	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-14	1/25/2047	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000
<b>Total</b>		<b>\$ 200,000,000</b>		<b>\$ -</b>		<b>\$ 200,000,000</b>	

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**Auction Rate Note Detail: 1/26/2016 - 4/25/2016**

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note		Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Due	Interest Payment	Interest Shortfall
Description	Payment Date						Fees				
2007-1B-2	2/17/2016	1.92500%	1/20/2016	2/17/2016	28	\$ 228	\$ 144	\$ 36,452	\$ 36,452	\$ -	
2007-1B-2	3/16/2016	1.93000%	2/17/2016	3/16/2016	28	\$ 228	\$ 144	\$ 36,541	\$ 36,541	\$ -	
2007-1B-2	4/13/2016	1.94100%	3/16/2016	4/13/2016	28	\$ 228	\$ 144	\$ 36,749	\$ 36,749	\$ -	
2007-1B-3	2/18/2016	1.92500%	1/21/2016	2/18/2016	28	\$ 83	\$ 115	\$ 13,255	\$ 13,255	\$ -	
2007-1B-3	3/17/2016	1.93000%	2/18/2016	3/17/2016	28	\$ 83	\$ 115	\$ 13,288	\$ 13,288	\$ -	
2007-1B-3	4/14/2016	1.94000%	3/17/2016	4/14/2016	28	\$ 83	\$ 115	\$ 13,356	\$ 13,356	\$ -	
<b>TOTAL</b>						\$ 932	\$ 777	\$ 149,640			

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Auction Rate Note Detail: 1/26/2016 - 4/25/2016

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	1/26/2016		Principal Payment	Principal Factor	4/25/2016	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000		0.00000	\$ 24,750,000	0.33000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		0.00000	\$ 9,000,000	0.12000
2007-1B-4	1/25/2047	\$ -	0.00000		0.00000	\$ -	0.00000
<b>Total</b>		<b>\$ 33,750,000</b>		<b>\$ -</b>		<b>\$ 33,750,000</b>	

Auction Rate Note Detail: 1/26/2016 - 4/25/2016					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 11/30/2015 for Auction Date between: 12/1/2015 - 12/31/2015	Net Loan Rate as of: 12/31/2015 for Auction Date between: 1/1/2016 - 1/31/2016	Net Loan Rate as of: 1/31/2016 for Auction Date between: 2/1/2016 - 2/29/2016	Net Loan Rate as of: 2/29/2016 for Auction Date between: 3/1/2016 - 3/31/2016	Net Loan Rate as of: 3/31/2016 for Auction Date between: 4/1/2016 - 4/30/2016
2007-1	21.50%	26.81%	24.10%	18.95%	23.52%

IX. Portfolio Characteristics: 1/1/2016 - 3/31/2016										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	1/1/2016	3/31/2016	1/1/2016	3/31/2016	1/1/2016	3/31/2016	1/1/2016	3/31/2016	1/1/2016	3/31/2016
Interim:										
In School										
Current	4.849%	4.712%	163	155	0.49%	0.49%	\$ 1,208,707	\$ 1,166,585	0.28%	0.28%
Grace										
Current	4.120%	4.887%	56	35	0.17%	0.11%	\$ 358,803	\$ 234,017	0.08%	0.06%
<b>Total Interim</b>	<b>4.727%</b>	<b>4.741%</b>	<b>219</b>	<b>190</b>	<b>0.66%</b>	<b>0.60%</b>	<b>\$ 1,567,510</b>	<b>\$ 1,400,602</b>	<b>0.37%</b>	<b>0.34%</b>
Repayment										
Active										
Current	5.300%	5.288%	23,851	23,452	71.87%	74.25%	\$ 308,258,864	\$ 304,239,665	71.88%	73.99%
31-60 Days Delq.	5.492%	5.433%	1,151	889	3.47%	2.81%	\$ 14,964,882	\$ 12,851,970	3.49%	3.13%
61-90 Days Delq.	5.337%	5.590%	741	511	2.23%	1.62%	\$ 10,716,315	\$ 7,914,031	2.50%	1.92%
91-120 Days Delq.	5.393%	5.376%	487	402	1.47%	1.27%	\$ 6,888,937	\$ 5,431,675	1.61%	1.32%
121-150 Days Delq.	5.251%	5.464%	385	292	1.16%	0.92%	\$ 5,328,139	\$ 3,884,229	1.24%	0.94%
151-180 Days Delq.	5.411%	5.209%	264	277	0.80%	0.88%	\$ 3,833,746	\$ 3,392,872	0.89%	0.83%
181-210 Days Delq.	5.373%	5.201%	256	222	0.77%	0.70%	\$ 4,066,647	\$ 3,474,737	0.95%	0.85%
211-240 Days Delq.	5.428%	5.481%	272	204	0.82%	0.65%	\$ 3,487,521	\$ 2,914,336	0.81%	0.71%
240-270 Days Delq.	5.564%	5.617%	200	132	0.60%	0.42%	\$ 2,774,414	\$ 2,147,230	0.65%	0.52%
>270 Days Delq.	5.270%	5.566%	219	186	0.66%	0.59%	\$ 3,067,064	\$ 2,656,507	0.72%	0.65%
Deferment										
Current	5.035%	5.093%	3,221	3,002	9.71%	9.50%	\$ 35,063,123	\$ 32,747,842	8.18%	7.96%
Forbearance										
Current	5.524%	5.527%	1,608	1,530	4.85%	4.84%	\$ 25,241,620	\$ 24,289,618	5.89%	5.91%
<b>Total Repayment</b>	<b>5.304%</b>	<b>5.303%</b>	<b>32,655</b>	<b>31,099</b>	<b>98.39%</b>	<b>98.46%</b>	<b>\$ 423,691,272</b>	<b>\$ 405,944,711</b>	<b>98.79%</b>	<b>98.73%</b>
Claims in Process	5.377%	5.255%	308	294	0.93%	0.93%	\$ 3,571,108	\$ 3,794,760	0.83%	0.92%
Aged Claims Rejected	6.507%	5.679%	6	3	0.02%	0.01%	\$ 38,304	\$ 41,486	0.01%	0.01%
<b>Grand Total</b>	<b>5.303%</b>	<b>5.301%</b>	<b>33,188</b>	<b>31,586</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 428,868,194</b>	<b>\$ 411,181,559</b>	<b>100.00%</b>	<b>100.00%</b>

## College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 3/31/2016				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	15,655	\$ 5,789	\$ 37,901,307	9.22%
Stafford - Unsubsidized	*	*	\$ 52,724,134	12.82%
PLUS Loans	1,107	\$ 5,535	\$ 6,127,768	1.49%
Consolidation Loans	14,824	\$ 21,211	<u>\$ 314,428,350</u>	<u>76.47%</u>
<b>Total</b>	<u>31,586</u>	<u>\$ 13,018</u>	<u>\$ 411,181,559</u>	<u>100.00%</u>
<b>School Type</b>				
Consolidation (n/a)	14,824	\$ 21,211	\$ 314,428,350	76.47%
4-Year	12,455	\$ 5,074	\$ 63,201,400	15.37%
2-Year	2,085	\$ 4,487	\$ 9,354,706	2.28%
Vocational/Technical	313	\$ 3,642	\$ 1,139,956	0.28%
Graduate	1,909	\$ 12,078	<u>\$ 23,057,146</u>	<u>5.61%</u>
<b>Total</b>	<u>31,586</u>	<u>\$ 13,018</u>	<u>\$ 411,181,558</u>	<u>100.00%</u>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 3/31/2016	
Servicer	Principal Amount
XES (formerly ACS)	\$ 385,203,182
Great Lakes	<u>\$ 25,978,377</u>
<b>Total</b>	<u>\$ 411,181,559</u>

XIII. Portfolio Balances by Guarantor: 3/31/2016	
Guarantor	Principal Amount
ASA	\$ 271,084,994
ECMC	\$ 57,814,977
Great Lakes	\$ 47,179,559
Other	<u>\$ 35,102,027</u>
<b>Total</b>	<u>\$ 411,181,558</u>

XIV. Payment History and CPR: 3/31/2016		
PBO	Life-to-Date CPR	Current Qtr CPR
\$ 411,181,559	6.88%	7.56%

XI. Portfolio Balances Pre and Post 04/01/06: 3/31/2016				
Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 22,520,526	5.48%	\$ 68,104,915	16.56%
PLUS Loans	\$ 114,271	0.03%	\$ 6,013,496	1.46%
Consolidation Loans	<u>\$ 37,412</u>	<u>0.01%</u>	<u>\$ 314,390,938</u>	<u>76.46%</u>
<b>Total</b>	<u>\$ 22,672,209</u>	<u>5.51%</u>	<u>\$ 388,509,349</u>	<u>94.49%</u>

XV. Portfolio Characteristics by Status Month: 3/31/2016		
Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.28%	26
Grace	0.06%	3
Deferment	7.96%	17
Forbearance	5.91%	4
<u>Repayment</u>	<u>85.79%</u>	<u>108</u>

XVI. Portfolio Characteristics by Repayment Plan: 3/31/2016									
<b>XES (formerly ACS)</b>									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment Term	\$ 63,579,703	16.51%	\$ 4,555,109	1.18%	\$ 276,611,824	71.81%	\$ 344,746,636	89.50%	
IBR	\$ 10,573,929	2.75%	-	0.00%	\$ 29,394,631	7.63%	\$ 39,968,559	10.38%	
Income Sensitive	\$ 171,649	0.04%	\$ 105,064	0.03%	\$ 211,274	0.05%	\$ 487,986	0.13%	
<b>Total</b>	<u>\$ 74,325,280</u>	<u>19.30%</u>	<u>\$ 4,660,173</u>	<u>1.21%</u>	<u>\$ 306,217,728</u>	<u>79.50%</u>	<u>\$ 385,203,181</u>	<u>100.00%</u>	
<b>Great Lakes</b>									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment Term	\$ 10,993,960	42.32%	\$ 1,314,671	5.06%	\$ 6,641,899	25.57%	\$ 18,950,529	72.95%	
IBR	\$ 5,306,201	20.43%	\$ 152,924	0.59%	\$ 1,568,723	6.04%	\$ 7,027,849	27.05%	
<b>Total</b>	<u>\$ 16,300,160</u>	<u>62.75%</u>	<u>\$ 1,467,595</u>	<u>5.65%</u>	<u>\$ 8,210,622</u>	<u>31.61%</u>	<u>\$ 25,978,377</u>	<u>100.00%</u>	