



## **College Loan Corporation Trust II**

### **Quarterly Servicing Report**

**Distribution Period: 7/26/2017 - 10/25/2017**  
**Collection Period: 7/1/2017 - 9/30/2017**

## College Loan Corporation Trust II

I. Deal Parameters							
<b>Student Loan Portfolio Characteristics</b>							
A	i	Portfolio Principal Balance	\$ 331,031,840	\$ (11,339,438)	\$ 319,692,401		
	ii	Accrued Interest	\$ 6,614,670	\$ 133,101	\$ 6,747,771		
	iii	<b>Pool Balance</b>	<b>\$ 337,646,510</b>	<b>\$ (11,206,337)</b>	<b>\$ 326,440,173</b>		
B	i	Weighted Average Coupon (WAC)	5.325%		5.380%		
	ii	Weighted Average Remaining Term	159		159		
	iii	Number of Loans	39,600		37,706		
	iv	Number of Borrowers	25,023		23,950		
<b>Notes</b>							
C		<b>Notes</b>	<b>CUSIP</b>	<b>Balance 7/26/2017</b>	<b>% O/S Securities</b>	<b>Balance 10/25/2017</b>	<b>% O/S Securities</b>
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
	iii	2007-1A-3	194268AC2	\$ 144,547,412	41.95%	\$ 132,847,412	39.91%
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 166,250,000	48.25%	\$ 166,250,000	49.95%
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	7.18%	\$ 24,750,000	7.44%
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	2.61%	\$ 9,000,000	2.70%
xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%	
			<b>\$ 344,547,412</b>	<b>100.00%</b>	<b>\$ 332,847,412</b>	<b>100.00%</b>	
<b>Reserve Fund Requirement</b>							
D	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,000,000		\$ 2,000,000		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000		\$ 2,000,000		
<b>Fund Balances</b>							
E			<b>7/1/2017</b>		<b>9/30/2017</b>		
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Administration Fund	\$ 50,570		\$ 50,028		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 7,332,449		\$ 4,568,744		
	v	Interest Account	\$ 375,817		\$ 348,328		
	vi	Reserve Fund Balance	\$ 2,000,000		\$ 2,000,000		
	vii	Retirement Account	\$ 10,592,533		\$ 8,890,332		
	viii	Department Rebate Fund Balance	\$ 700,000		\$ 540,000		
	ix	Surplus Fund Balance	\$ -		\$ -		
xiv	<b>Total</b>	<b>\$ 21,351,369</b>		<b>\$ 16,697,433</b>			
<b>Asset percentage</b>							
F			<b>7/25/2017</b>		<b>10/25/2017</b>		
	i	Portfolio Principal Balance	\$ 331,031,840		\$ 319,692,401		
	ii	Accrued IRB/IRG/SAP	\$ 6,732,670		\$ 6,820,771		
	iii	Total Fund Balance	\$ 8,780,419		\$ 8,408,992		
	iv	Less: Accrued Interest on All Notes	\$ (766,000)		\$ (789,000)		
	v	Asset Value	\$ 345,778,928		\$ 334,133,164		
	vi	Total Bonds Outstanding	\$ 344,547,412		\$ 332,847,412		
	vii	Difference	\$ 1,231,516		\$ 1,285,752		
viii	Asset Percentage	100.36%		100.39%			

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<b>II. Transactions: 7/1/2017 - 9/30/2017</b>		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (6,698,895)
ii	Paydown due to Loan Consolidation	\$ (3,116,500)
iii	Principal Claim Collections from Guarantor	\$ (2,393,730)
iv	School Refunds and Cancellations	\$ -
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (12,209,126)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 967,767
ii	Principal Realized Losses - Write-Offs	\$ (68,133)
iii	Principal Realized Losses - Borrower Benefits	\$ (25,472)
iv	Other Adjustments	\$ (4,475)
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 869,687</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (11,339,438)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (2,808,672)
ii	Interest due to Loan Consolidation	\$ (60,556)
iii	Government Interest Collections	\$ (244,952)
iv	Interest Claims Collections from Guarantors	\$ (183,525)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (3,297,704)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 4,196,704
ii	Government Interest Accruals	\$ 233,263
iii	Capitalized Interest	\$ (967,767)
iv	Interest Realized Losses - Write-offs	\$ (5,164)
v	Other Adjustments	\$ (26,230)
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 3,430,806</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ 133,101</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 2,691,337</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 348,266,133</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 683,136</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 60,790,670</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 70,625</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 8,951,305</b>

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<b>III. Monthly Distributions: 7/1/2017 - 9/30/2017</b>		
<b>A</b>	<b>Collection Fund Deposits Available</b>	<b><u>\$ 16,089,889</u></b>
<b>B</b>	<b>Distributions</b>	
i	Allocations to the Acquisition Fund	\$ (813,318)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (1,305,307)
iii	Allocations to the Administration Fund	\$ (688,135)
iv	Allocations to the Interest Account	\$ (1,354,373)
v	Allocations to the Retirement Account	\$ (14,692,462)
vi	Allocation to the Surplus Account	\$ -
vii	<b>Total Distributions</b>	<b><u>\$ (18,853,594)</u></b>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 7,332,449
ii	Deposits During Collection Period	\$ 16,089,889
iii	Distributions During Collection Period	\$ (18,853,594)
iv	<b>Funds Available for Distribution</b>	<b><u>\$ 4,568,744</u></b>

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IV. Triggers	
<b>A</b>	<p><b>Administration Fee</b></p> <p>Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,</li> <li><input type="checkbox"/> b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,</li> <li><input type="checkbox"/> c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or</li> <li><input type="checkbox"/> d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.</li> </ul>
<b>B</b>	<p><b>Master Servicing Fee</b></p> <p>Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,</li> <li><input type="checkbox"/> b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,</li> <li><input type="checkbox"/> c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or</li> <li><input type="checkbox"/> d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.</li> </ul>

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<b>V. Waterfall For Distribution: 10/25/2017</b>			
		Distributions	Remaining Funds Balance
	<b>Funds Available for Distribution</b>		\$ 4,568,744
<b>a</b>	Payments under any joint sharing agreement		\$ 4,568,744
<b>b</b>	Payments to the Department of Education	\$ 496,316	\$ 4,072,428
<b>c</b>	Administration Fund for payment of certain fees	\$ 94,152	\$ 3,978,275
<b>d</b>	Interest payments to class A noteholders	\$ 411,696	\$ 3,566,579
<b>e</b>	Principal payments to class A noteholders	\$ -	\$ 3,566,579
<b>f</b>	Interest payments to class B noteholders	\$ 103,120	\$ 3,463,459
<b>g</b>	Principal payments to class B noteholders	\$ -	\$ 3,463,459
<b>h</b>	Interest payments to class C noteholders	\$ -	\$ 3,463,459
<b>i</b>	Principal payments to class C noteholders	\$ -	\$ 3,463,459
<b>j</b>	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 3,463,459
<b>k</b>	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 3,463,459
<b>l</b>	Transfer to the Acquisition fund	\$ 653,791	\$ 2,809,668
<b>m</b>	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 2,809,668
<b>n</b>	Payment to class A noteholders of any remaining interest	\$ -	\$ 2,809,668
<b>o</b>	Payment to class B noteholders of any remaining interest	\$ -	\$ 2,809,668
<b>p</b>	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 2,809,668
<b>q</b>	Payment to class C noteholders of any remaining interest	\$ -	\$ 2,809,668
<b>r</b>	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 2,809,668
<b>s</b>	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 2,809,668
<b>t</b>	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 2,809,668
<b>u</b>	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 2,809,668
<b>v</b>	Redemption of or distribution of principal with respect to notes	\$ 2,809,668	\$ -
<b>w</b>	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
<b>x</b>	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
<b>y</b>	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
<b>z</b>	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
<b>aa</b>	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
<b>bb</b>	Servicing Administrator, any remaining funds	\$ -	\$ -

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VI. Trust Fund Reconciliations: 7/1/2017 - 9/30/2017		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 7/1/2017	\$ 300,000
ii	Allocations from Collection Fund	\$ 813,318
iii	Loans funded	\$ (813,318)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 396
vi	Interest transferred to Collection Fund	\$ (396)
vii	Ending Balance: 9/30/2017	<u>\$ 300,000</u>
<b>B Administration Fund</b>		
i	Beginning Balance: 7/1/2017	\$ 50,570
ii	Allocations from Collection Fund	\$ 688,135
iii	Administration fees	\$ (41,725)
iv	Servicing fees	\$ (208,627)
v	Broker Dealer fees	\$ (1,247)
vi	Auction Agent fees	\$ (921)
vii	Trustee fees	\$ (8,860)
viii	Cost of Issuance, Legal fees and Other	\$ (427,297)
ix	Interest earned	\$ 147
x	Interest transferred to Collection Fund	\$ (147)
x11	Ending Balance: 9/30/2017	<u>\$ 50,028</u>
<b>C Capitalized Interest Fund</b>		
i	Beginning Balance: 7/1/2017	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2017	<u>\$ -</u>

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VI. Trust Fund Reconciliations: 7/1/2017 - 9/30/2017		
<b>D Interest Account</b>		
i	Beginning Balance: 7/1/2017	\$ 375,817
ii	Allocations from Collection Fund	\$ 1,354,373
iii	Interest payments on the notes	\$ (1,381,863)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 376
vi	Interest transferred to Collection Fund	\$ (375)
viii	Ending Balance: 9/30/2017	<u>\$ 348,328</u>
<b>E Reserve Fund</b>		
i	Beginning Balance: 7/1/2017	\$ 2,000,000
ii	Funds released to Collection Fund	\$ -
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 4,376
v	Interest Transferred to Collection Fund	\$ (4,376)
vi	Ending Balance: 9/30/2017	<u>\$ 2,000,000</u>
<b>F Retirement Account</b>		
i	Beginning Balance: 7/1/2017	\$ 10,592,533
ii	Allocations from Collection Fund	\$ 14,692,462
iii	Principal payments on the notes	\$ (16,400,000)
iv	Interest earned	\$ 9,817
v	Interest transferred to Collection Fund	\$ (4,479)
vi	Ending Balance: 9/30/2017	<u>\$ 8,890,332</u>
<b>G Department Rebate Account</b>		
i	Beginning Balance: 7/1/2017	\$ 700,000
ii	Allocations from Collection Fund	\$ 1,305,307
iii	Consolidation Rebate Fees	\$ (690,811)
iv	LaRS Payments	\$ (774,848)
v	Interest earned	\$ 650
vi	Interest transferred to Collection Fund	\$ (298)
vii	Ending Balance: 9/30/2017	<u>\$ 540,000</u>
<b>H Surplus Account</b>		
i	Beginning Balance: 7/1/2017	\$ -
ii	Allocations from Collection Fund	\$ -
iii	Release to Issuer	\$ -
iv	Ending Balance: 9/30/2017	<u>\$ -</u>



**VII. LIBOR Rate Note Detail: 7/26/2017 - 10/25/2017**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-3	10/25/2017	1.31444%	0.10000%	1.41444%	7/25/2017	10/25/2017	92	\$ 522,493	\$ 522,493	\$ -	0.00393
<b>Total</b>								\$ 522,493	\$ 522,493	\$ -	

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	7/26/2017			10/25/2017		10/25/2017		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor	
2007-1A-3	4/25/2029	\$ 144,547,412	0.65111	10/25/2017	\$ 11,700,000	0.05270	\$ 132,847,412	0.59841	0.64876
<b>Total</b>		\$ 144,547,412			\$ 11,700,000		\$ 132,847,412		

**C Reset Rate Notes - Interest Payment During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	8/25/2017	1.23278%	0.50000%	1.73278%	7/25/2017	8/25/2017	31	\$ 244,666	\$ 244,666	\$ -	0.00147
2007-1A-14	9/25/2017	1.23389%	0.50000%	1.73389%	8/25/2017	9/25/2017	31	\$ 244,823	\$ 244,823	\$ -	0.00147
2007-1A-14	10/25/2017	1.23833%	0.50000%	1.73833%	9/25/2017	10/25/2017	30	\$ 237,532	\$ 237,532	\$ -	0.00143
<b>Total</b>								\$ 727,021	\$ 727,021	\$ -	

**D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	7/26/2017			10/25/2017		10/25/2017		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor	
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125		\$ -	0.00000	\$ 166,250,000	0.83125	0.83125
<b>Total</b>		\$ 166,250,000			\$ -		\$ 166,250,000		

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**Auction Rate Note Detail: 7/26/2017 - 10/25/2017**

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note		Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Due	Interest Payment	Interest Shortfall
Description	Payment Date						Fees				
2007-1B-2	8/2/2017	1.10400%	7/5/2017	8/2/2017	28	\$ 228	\$ 144	\$ 20,958	\$ 20,958	\$ -	
2007-1B-2	8/30/2017	1.10900%	8/2/2017	8/30/2017	28	\$ 228	\$ 144	\$ 21,057	\$ 21,057	\$ -	
2007-1B-2	9/27/2017	1.11500%	8/30/2017	9/27/2017	28	\$ 228	\$ 144	\$ 21,166	\$ 21,166	\$ -	
2007-1B-2	10/25/2017	1.11100%	9/27/2017	10/25/2017	28	\$ 228	\$ 144	\$ 21,097	\$ 21,097	\$ -	
2007-1B-3	8/3/2017	2.72300%	7/6/2017	8/3/2017	28	\$ 83	\$ 115	\$ 18,799	\$ 18,799	\$ -	
2007-1B-3	8/31/2017	2.71900%	8/3/2017	8/31/2017	28	\$ 83	\$ 115	\$ 18,774	\$ 18,774	\$ -	
2007-1B-3	9/28/2017	2.64300%	8/31/2017	9/28/2017	28	\$ 83	\$ 115	\$ 18,248	\$ 18,248	\$ -	
<b>TOTAL</b>						\$ 1,160	\$ 923	\$ 140,100	\$ 140,100	\$ -	

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Auction Rate Note Detail: 7/26/2017 - 10/25/2017									
Auction Rate Notes - Note Balances and Principal Payments During Distribution Period									
Note Description		7/26/2017			Payment Date	Principal Payment	Principal Factor	10/25/2017	
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-4	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-5	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-6	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-7	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-8	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-9	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-10	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-11	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-12	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1A-13	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1B-1	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000		\$ -	0.00000	\$ 24,750,000	0.99000	
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		\$ -	0.00000	\$ 9,000,000	0.36000	
2007-1B-4	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000	
<b>Total</b>		<b>\$ 33,750,000</b>			<b>\$ -</b>		<b>\$ 33,750,000</b>		

## College Loan Corporation Trust II

<b>Auction Rate Note Detail: 7/26/2017 - 10/25/2017</b>					
<b>Auction Rate Notes - Net Loan Rate During Distribution Period</b>					
<b>Series</b>	<b>Net Loan Rate as of: 5/31/2017 for Auction Date between: 6/1/2017 - 6/30/2017</b>	<b>Net Loan Rate as of: 6/30/2017 for Auction Date between: 7/1/2017 - 7/31/2017</b>	<b>Net Loan Rate as of: 7/31/2017 for Auction Date between: 8/1/2017 - 8/31/2017</b>	<b>Net Loan Rate as of: 8/31/2017 for Auction Date between: 9/1/2017 - 9/30/2017</b>	<b>Net Loan Rate as of: 9/30/2017 for Auction Date between: 10/1/2017 - 10/31/2017</b>
2007-1	20.68%	17.85%	17.99%	21.02%	13.92%

College Loan Corporation Trust II

IX. Portfolio Characteristics: 7/1/2017 - 9/30/2017										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2017	9/30/2017	7/1/2017	9/30/2017	7/1/2017	9/30/2017	7/1/2017	9/30/2017	7/1/2017	9/30/2017
Interim:										
In School										
Current	4.917%	5.401%	67	66	0.27%	0.28%	\$ 477,381	\$ 490,453	0.14%	0.15%
Grace										
Current	4.634%	4.431%	30	23	0.12%	0.10%	\$ 273,654	\$ 196,035	0.08%	0.06%
<b>Total Interim</b>	<b>4.814%</b>	<b>5.124%</b>	<b>97</b>	<b>89</b>	<b>0.39%</b>	<b>0.37%</b>	<b>\$ 751,035</b>	<b>\$ 686,488</b>	<b>0.23%</b>	<b>0.21%</b>
Repayment										
Active										
Current	5.286%	5.314%	19,053	18,097	76.14%	75.56%	\$ 252,960,470	\$ 242,225,628	76.42%	75.77%
31-60 Days Delq.	5.501%	5.408%	756	636	3.02%	2.66%	\$ 10,375,926	\$ 9,706,604	3.13%	3.04%
61-90 Days Delq.	5.451%	5.698%	458	390	1.83%	1.63%	\$ 6,255,979	\$ 5,901,374	1.89%	1.85%
91-120 Days Delq.	5.344%	5.963%	324	258	1.29%	1.08%	\$ 3,988,142	\$ 3,747,657	1.20%	1.17%
121-150 Days Delq.	5.589%	5.675%	263	215	1.05%	0.90%	\$ 3,220,282	\$ 2,838,083	0.97%	0.89%
151-180 Days Delq.	5.885%	5.616%	193	208	0.77%	0.87%	\$ 2,669,320	\$ 2,296,132	0.81%	0.72%
181-210 Days Delq.	5.529%	5.590%	172	167	0.69%	0.70%	\$ 2,331,288	\$ 2,229,240	0.70%	0.70%
211-240 Days Delq.	5.539%	5.924%	135	137	0.54%	0.57%	\$ 1,657,350	\$ 1,742,704	0.50%	0.55%
240-270 Days Delq.	5.850%	5.779%	131	122	0.52%	0.51%	\$ 3,186,489	\$ 2,393,987	0.96%	0.75%
>270 Days Delq.	5.115%	5.686%	133	133	0.53%	0.56%	\$ 1,701,698	\$ 1,802,740	0.51%	0.56%
Deferment										
Current	5.214%	5.339%	2,069	1,975	8.27%	8.25%	\$ 23,499,174	\$ 21,481,411	7.10%	6.72%
Forbearance										
Current	5.714%	5.731%	1,025	1,343	4.10%	5.61%	\$ 16,246,362	\$ 19,553,920	4.91%	6.12%
<b>Total Repayment</b>	<b>5.328%</b>	<b>5.375%</b>	<b>24,712</b>	<b>23,681</b>	<b>98.76%</b>	<b>98.88%</b>	<b>\$ 328,092,480</b>	<b>\$ 315,919,481</b>	<b>99.11%</b>	<b>98.82%</b>
Claims in Process	5.097%	5.910%	213	179	0.85%	0.75%	\$ 2,134,170	\$ 3,032,279	0.64%	0.95%
Aged Claims Rejected	5.500%	5.500%	1	1	0.00%	0.00%	\$ 54,154	\$ 54,154	0.02%	0.02%
<b>Grand Total</b>	<b>5.325%</b>	<b>5.380%</b>	<b>25,023</b>	<b>23,950</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 331,031,840</b>	<b>\$ 319,692,401</b>	<b>100.00%</b>	<b>100.00%</b>

## College Loan Corporation Trust II

### X. Portfolio Characteristics by School Type and Loan Type: 9/30/2017

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	11,156	\$ 5,506	\$ 25,145,419	7.87%
Stafford - Unsubsidized PLUS Loans	*	*	\$ 36,279,456	11.35%
Consolidation Loans	422	\$ 9,576	\$ 4,041,201	1.26%
<b>Total</b>	<b>23,950</b>	<b>\$ 13,348</b>	<b>\$ 319,692,401</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	12,372	\$ 20,549	\$ 254,226,325	79.52%
4-Year	8,550	\$ 4,915	\$ 42,024,988	13.15%
2-Year	1,462	\$ 4,434	\$ 6,481,778	2.03%
Vocational/Technical	197	\$ 3,810	\$ 750,534	0.23%
Graduate	1,369	\$ 11,840	\$ 16,208,775	5.07%
<b>Total</b>	<b>23,950</b>	<b>\$ 13,348</b>	<b>\$ 319,692,401</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

### XI. Portfolio Balances Pre and Post 04/01/06: 9/30/2017

Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 15,317,089	4.79%	\$ 46,107,786	14.42%
PLUS Loans	\$ 75,235	0.02%	\$ 3,965,965	1.24%
Consolidation Loans	\$ -	0.00%	\$ 254,226,325	79.52%
<b>Total</b>	<b>\$ 15,392,325</b>	<b>4.81%</b>	<b>\$ 304,300,076</b>	<b>95.19%</b>

### XII. Portfolio Balances by Servicer: 9/30/2017

Servicer	Principal Amount
XES (formerly ACS)	\$ 299,986,224
Great Lakes	\$ 19,706,178
<b>Total</b>	<b>\$ 319,692,401</b>

### XIII. Portfolio Balances by Guarantor: 9/30/2017

Guarantor	Principal Amount
ASA	\$ 216,694,544
Great Lakes	\$ 45,134,532
California Student Aid	\$ 30,927,973
Other	\$ 26,935,353
<b>Total</b>	<b>\$ 319,692,401</b>

### XIV. Payment History and CPR: 9/30/2017

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 319,692,401	6.91%	5.84%

### XV. Portfolio Characteristics by Status Month: 9/30/2017

Status	% of Pool	W.A. Months Until Repayment
In School w/Grace	0.15%	31
Grace	0.06%	3
Deferment	6.72%	18
Forbearance	6.12%	4
<b>Repayment</b>	<b>86.95%</b>	<b>125</b>

### XVI. Portfolio Characteristics by Repayment Plan: 9/30/2017

#### XES (formerly ACS)

Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%
Standard Repayment	\$ 39,584,983	13.20%	\$ 2,851,531	0.95%	\$ 218,871,225	72.96%	\$ 261,307,739	87.11%
IBR	\$ 9,878,494	3.29%	\$ -	0.00%	\$ 28,220,007	9.41%	\$ 38,098,501	12.70%
Income Sensitive	\$ 134,268	0.04%	\$ 163,816	0.05%	\$ 281,899	0.09%	\$ 579,983	0.19%
<b>Total</b>	<b>\$ 49,597,745</b>	<b>16.53%</b>	<b>\$ 3,015,348</b>	<b>1.01%</b>	<b>\$ 247,373,131</b>	<b>82.46%</b>	<b>\$ 299,986,224</b>	<b>100.00%</b>

#### Great Lakes

Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%
Standard Repayment	\$ 6,529,556	33.13%	\$ 908,555	4.61%	\$ 5,144,280	26.10%	\$ 12,582,391	63.85%
IBR	\$ 5,297,574	26.88%	\$ 117,299	0.60%	\$ 1,708,914	8.67%	\$ 7,123,787	36.15%
<b>Total</b>	<b>\$ 11,827,130</b>	<b>60.02%</b>	<b>\$ 1,025,853</b>	<b>5.21%</b>	<b>\$ 6,853,195</b>	<b>34.78%</b>	<b>\$ 19,706,178</b>	<b>100.00%</b>