



College Loan Corporation Trust II
Quarterly Servicing Report

Distribution Period: 10/26/2017 - 1/25/2018

Collection Period: 10/1/2017 - 12/31/2017

College Loan Corporation Trust II

I. Deal Parameters							
Student Loan Portfolio Characteristics							
A	i	Portfolio Principal Balance	10/1/2017	Activity	12/31/2017		
	ii	Accrued Interest	\$ 319,692,401	\$ (11,826,472)	\$ 307,865,929		
	iii	Pool Balance	\$ 6,747,771	\$ (28,419)	\$ 6,719,352		
			\$ 326,440,173	\$ (11,854,891)	\$ 314,585,281		
B	i	Weighted Average Coupon (WAC)	5.380%		5.377%		
	ii	Weighted Average Remaining Term	159		157		
	iii	Number of Loans	37,706		35,934		
	iv	Number of Borrowers	23,950		20,928		
C	Notes		CUSIP	Balance 10/26/2017	% O/S Securities	Balance 1/25/2018	% O/S Securities
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
	iii	2007-1A-3	194268AC2	\$ 132,847,412	39.91%	\$ 121,447,412	37.78%
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 166,250,000	49.95%	\$ 166,250,000	51.72%
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	7.44%	\$ 24,750,000	7.70%
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	2.70%	\$ 9,000,000	2.80%
	xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
			\$ 332,847,412	100.00%	\$ 321,447,412	100.00%	
D	Reserve Fund Requirement		10/26/2017		1/25/2018		
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,000,000		\$ 2,000,000		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000		\$ 2,000,000		
E	Fund Balances		10/1/2017		12/31/2017		
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,168		
	ii	Administration Fund	\$ 50,028		\$ 50,586		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 4,568,744		\$ 4,628,804		
	v	Interest Account	\$ 348,328		\$ 408,540		
	vi	Reserve Fund Balance	\$ 2,000,000		\$ 2,000,000		
	vii	Retirement Account	\$ 8,890,332		\$ 8,616,558		
	viii	Department Rebate Fund Balance	\$ 540,000		\$ 360,000		
	ix	Surplus Fund Balance	\$ -		\$ -		
	xiv	Total	\$ 16,697,433		\$ 16,364,657		
	F	Asset percentage		10/25/2017		1/25/2018	
		i	Portfolio Principal Balance	\$ 319,692,401		\$ 307,865,929	
		ii	Accrued IRB/IRG/SAP	\$ 6,820,771		\$ 6,807,407	
iii		Total Fund Balance	\$ 8,408,992		\$ 9,715,541		
iv		Less: Accrued Interest on All Notes	\$ (789,000)		\$ (802,000)		
v		Asset Value	\$ 334,133,164		\$ 323,586,877		
vi		Total Bonds Outstanding	\$ 332,847,412		\$ 321,447,412		
viii		Asset Percentage	100.39%		100.67%		

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II. Transactions: 10/1/2017 - 12/31/2017		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (6,279,411)
ii	Paydown due to Loan Consolidation	\$ (2,796,966)
iii	Principal Claim Collections from Guarantor	\$ (3,678,830)
iv	School Refunds and Cancellations	\$ (31,896)
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (12,787,103)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 1,064,558
ii	Principal Realized Losses - Write-Offs	\$ (91,303)
iii	Principal Realized Losses - Borrower Benefits	\$ (20,139)
iv	Other Adjustments	\$ 7,514
v	Total Non-Cash Principal Activity	\$ 960,630
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (11,826,472)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (2,588,861)
ii	Interest due to Loan Consolidation	\$ (79,867)
iii	Government Interest Collections	\$ (241,022)
iv	Interest Claims Collections from Guarantors	\$ (250,881)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (3,160,630)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 4,017,205
ii	Government Interest Accruals	\$ 202,790
iii	Capitalized Interest	\$ (1,064,558)
iv	Interest Realized Losses - Write-offs	\$ (12,296)
v	Other Adjustments	\$ (10,931)
vi	Total Non-Cash Interest Activity	\$ 3,132,211
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ (28,419)
I	Defaults Paid this Quarter	\$ 1,817,852
J	Cumulative Defaults Paid to Date	\$ 350,083,985
K	Non-Default Claims Paid this Quarter	\$ 691,958
L	Non-Default Claims Paid to Date	\$ 61,482,628
M	Non-Reimbursable Losses During Collection Period	\$ 50,049
N	Cumulative Non-Reimbursable Losses to Date	\$ 9,001,354

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III. Monthly Distributions: 10/1/2017 - 12/31/2017		
A	Collection Fund Deposits Available	<u>\$ 16,707,651</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (992,764)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (1,012,835)
iii	Allocations to the Administration Fund	\$ (814,169)
iv	Allocations to the Interest Account	\$ (1,436,036)
v	Allocations to the Retirement Account	\$ (11,426,242)
vi	Allocation to the Surplus Account	\$ (965,545)
vii	Total Distributions	<u>\$ (16,647,590)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 4,568,743.74
ii	Deposits During Collection Period	\$ 16,707,650.55
iii	Distributions During Collection Period	\$ (16,647,590.10)
iv	Funds Available for Distribution	<u>\$ 4,628,804.19</u>

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IV. Triggers	
A	<p>Administration Fee</p> <p>Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or <input type="checkbox"/> d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.
B	<p>Master Servicing Fee</p> <p>Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month, <input type="checkbox"/> c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or <input type="checkbox"/> d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

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V. Waterfall For Distribution: 1/25/2018			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 4,628,804
a	Payments under any joint sharing agreement		\$ 4,628,804
b	Payments to the Department of Education	\$ 90,808	\$ 4,537,996
c	Administration Fund for payment of certain fees	\$ 75,601	\$ 4,462,394
d	Interest payments to class A noteholders	\$ 418,421	\$ 4,043,974
e	Principal payments to class A noteholders	\$ -	\$ 4,043,974
f	Interest payments to class B noteholders	\$ 82,243	\$ 3,961,731
g	Principal payments to class B noteholders	\$ -	\$ 3,961,731
h	Interest payments to class C noteholders	\$ -	\$ 3,961,731
i	Principal payments to class C noteholders	\$ -	\$ 3,961,731
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 3,961,731
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 3,961,731
l	Transfer to the Acquisition fund	\$ 746,845	\$ 3,214,886
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 3,214,886
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 3,214,886
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 3,214,886
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 3,214,886
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 3,214,886
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 3,214,886
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 3,214,886
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 3,214,886
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 3,214,886
v	Redemption of or distribution of principal with respect to notes	\$ 2,783,442	\$ 431,444
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ 431,444
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ 431,444
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ 431,444
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ 431,444
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ 431,444
bb	Servicing Administrator, any remaining funds	\$ 431,444	\$ -

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VI. Trust Fund Reconciliations: 10/1/2017 - 12/31/2017			
A Acquisition Fund			
i	Beginning Balance: 10/1/2017	\$	300,000
ii	Allocations from Collection Fund	\$	992,764
iii	Loans funded	\$	(992,684)
iv	Cost of issuance disbursements	\$	-
v	Interest earned	\$	745
vi	Interest transferred to Collection Fund	\$	(657)
vii	Ending Balance: 12/31/2017	\$	<u>300,168</u>
B Administration Fund			
i	Beginning Balance: 10/1/2017	\$	50,028
ii	Allocations from Collection Fund	\$	814,169
iii	Administration fees	\$	(40,281)
iv	Servicing fees	\$	(201,405)
v	Broker Dealer fees	\$	(933)
vi	Auction Agent fees	\$	(690)
vii	Trustee fees	\$	(8,497)
viii	Cost of Issuance, Legal fees and Other	\$	(561,805)
ix	Interest earned	\$	133
x	Interest transferred to Collection Fund	\$	(133)
x11	Ending Balance: 12/31/2017	\$	<u>50,586</u>
C Capitalized Interest Fund			
i	Beginning Balance: 10/1/2017	\$	-
ii	Funds released to the Collection Fund	\$	-
iii	Interest earned	\$	-
iv	Interest transferred to Collection Fund	\$	-
v	Ending Balance: 12/31/2017	\$	<u>-</u>

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VI. Trust Fund Reconciliations: 10/1/2017 - 12/31/2017		
D Interest Account		
i	Beginning Balance: 10/1/2017	\$ 348,328
ii	Allocations from Collection Fund	\$ 1,436,036
iii	Interest payments on the notes	\$ (1,375,824)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 438
vi	Interest transferred to Collection Fund	\$ (438)
viii	Ending Balance: 12/31/2017	<u>\$ 408,540</u>
E Reserve Fund		
i	Beginning Balance: 10/1/2017	\$ 2,000,000
ii	Funds released to Collection Fund	\$ -
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 4,990
v	Interest Transferred to Collection Fund	\$ (4,990)
vi	Ending Balance: 12/31/2017	<u>\$ 2,000,000</u>
F Retirement Account		
i	Beginning Balance: 10/1/2017	\$ 8,890,332
ii	Allocations from Collection Fund	\$ 11,426,242
iii	Principal payments on the notes	\$ (11,700,000)
iv	Interest earned	\$ 10,021
v	Interest transferred to Collection Fund	\$ (10,036)
vi	Ending Balance: 12/31/2017	<u>\$ 8,616,558</u>
G Department Rebate Account		
i	Beginning Balance: 10/1/2017	\$ 540,000
ii	Allocations from Collection Fund	\$ 1,012,835
iii	Consolidation Rebate Fees	\$ (671,277)
iv	LaRS Payments	\$ (521,558)
v	Interest earned	\$ 972
vi	Interest transferred to Collection Fund	\$ (972)
vii	Ending Balance: 12/31/2017	<u>\$ 360,000</u>
H Surplus Account		
i	Beginning Balance: 10/1/2017	\$ -
ii	Allocations from Collection Fund	\$ 965,545
iii	Release to Issuer	\$ (965,545)
iv	Ending Balance: 12/31/2017	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 10/26/2017 - 1/25/2018

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-3	1/25/2018	1.36742%	0.10000%	1.46742%	10/25/2017	1/25/2018	92	\$ 498,188	\$ 498,188	\$ -	0.00410
Total								\$ 498,188	\$ 498,188	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/26/2017			1/25/2018		1/25/2018		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor	
2007-1A-3	4/25/2029	\$ 132,847,412	0.59841	1/25/2018	\$ 11,400,000	0.05135	\$ 121,447,412	0.54706	0.59309
Total		\$ 132,847,412			\$ 11,400,000		\$ 121,447,412		

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	11/27/2017	1.23955%	0.50000%	1.73955%	10/25/2017	11/27/2017	33	\$ 261,469	\$ 261,469	\$ -	0.00157
2007-1A-14	12/26/2017	1.33756%	0.50000%	1.83756%	11/27/2017	12/26/2017	29	\$ 242,722	\$ 242,722	\$ -	0.00146
2007-1A-14	1/25/2018	1.56375%	0.50000%	2.06375%	12/26/2017	1/25/2018	30	\$ 281,999	\$ 281,999	\$ -	0.00170
Total								\$ 786,189	\$ 786,189	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/26/2017			1/25/2018		1/25/2018		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Payment Date	Principal Payments	Principal Factor	Note Balance	Note Pool Factor	
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125		\$ -	0.00000	\$ 166,250,000	0.83125	0.83125
Total		\$ 166,250,000			\$ -		\$ 166,250,000		

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Auction Rate Note Detail: 10/26/2017 - 1/25/2018

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note		Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Due	Interest Payment	Interest Shortfall
Description	Payment Date						Fees				
2007-1B-2	11/22/2017	1.11600%	10/25/2017	11/22/2017	28	\$ 228	\$ 144	\$ 21,186	\$ 21,186	\$ -	
2007-1B-2	12/20/2017	1.18200%	11/22/2017	12/20/2017	28	\$ 228	\$ 144	\$ 22,443	\$ 22,443	\$ -	
2007-1B-2	1/17/2018	1.36000%	12/20/2017	1/17/2018	28	\$ 228	\$ 144	\$ 25,819	\$ 25,819	\$ -	
2007-1B-3	10/26/2017	1.22600%	9/28/2017	10/26/2017	28	\$ 86	\$ 119	\$ 8,464	\$ 8,464	\$ -	
2007-1B-3	11/24/2017	2.74000%	10/26/2017	11/24/2017	29	\$ 80	\$ 111	\$ 19,591	\$ 19,591	\$ -	
2007-1B-3	12/21/2017	2.82800%	11/24/2017	12/21/2017	27	\$ 83	\$ 115	\$ 18,828	\$ 18,828	\$ -	
2007-1B-3	1/18/2018	3.03500%	12/21/2017	1/18/2018	28	\$ 83	\$ 115	\$ 20,956	\$ 20,956	\$ -	
TOTAL						\$ 1,015	\$ 893	\$ 137,287	\$ 137,287	\$ -	

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Auction Rate Note Detail: 10/26/2017 - 1/25/2018

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	10/26/2017		Principal Payment	Principal Factor	1/25/2018	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000	\$ -	0.00000	\$ 24,750,000	0.99000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000	\$ -	0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
Total		\$ 33,750,000		\$ -		\$ 33,750,000	

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Auction Rate Note Detail: 10/26/2017 - 1/25/2018

Auction Rate Notes - Net Loan Rate During Distribution Period

Series	Net Loan Rate as of: 8/31/2017 for Auction Date between: 9/1/2017 - 9/30/2017	Net Loan Rate as of: 9/30/2017 for Auction Date between: 10/1/2017 - 10/31/2017	Net Loan Rate as of: 10/31/2017 for Auction Date between: 11/1/2017 - 11/30/2017	Net Loan Rate as of: 11/30/2017 for Auction Date between: 12/1/2017 - 12/31/2017	Net Loan Rate as of: 12/31/2017 for Auction Date between: 1/1/2018 - 1/31/2018
2007-1	21.02%	13.92%	18.14%	18.07%	12.02%

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IX. Portfolio Characteristics: 10/1/2017 - 12/31/2017										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	10/1/2017	12/31/2017	10/1/2017	12/31/2017	10/1/2017	12/31/2017	10/1/2017	12/31/2017	10/1/2017	12/31/2017
Interim:										
In School										
Current	5.401%	5.335%	66	55	0.28%	0.26%	\$ 490,453	\$ 417,132	0.15%	0.14%
Grace										
Current	4.431%	5.124%	23	24	0.10%	0.11%	\$ 196,035	\$ 220,381	0.06%	0.07%
Total Interim	5.124%	5.262%	89	79	0.37%	0.38%	\$ 686,488	\$ 637,513	0.21%	0.21%
Repayment										
Active										
Current	5.314%	5.326%	18,097	16,768	75.56%	80.12%	\$ 242,225,628	\$ 250,221,073	75.77%	81.28%
31-60 Days Delq.	5.408%	5.801%	636	112	2.66%	0.54%	\$ 9,706,604	\$ 1,426,938	3.04%	0.46%
61-90 Days Delq.	5.698%	5.841%	390	72	1.63%	0.34%	\$ 5,901,374	\$ 957,060	1.85%	0.31%
91-120 Days Delq.	5.963%	6.113%	258	204	1.08%	0.97%	\$ 3,747,657	\$ 3,216,383	1.17%	1.04%
121-150 Days Delq.	5.675%	5.527%	215	155	0.90%	0.74%	\$ 2,838,083	\$ 2,260,086	0.89%	0.73%
151-180 Days Delq.	5.616%	5.482%	208	149	0.87%	0.71%	\$ 2,296,132	\$ 2,628,705	0.72%	0.85%
181-210 Days Delq.	5.590%	6.038%	167	128	0.70%	0.61%	\$ 2,229,240	\$ 2,108,373	0.70%	0.68%
211-240 Days Delq.	5.924%	5.693%	137	90	0.57%	0.43%	\$ 1,742,704	\$ 1,380,748	0.55%	0.45%
240-270 Days Delq.	5.779%	5.772%	122	96	0.51%	0.46%	\$ 2,393,987	\$ 1,544,408	0.75%	0.50%
>270 Days Delq.	5.686%	5.460%	133	153	0.56%	0.73%	\$ 1,802,740	\$ 2,157,378	0.56%	0.70%
Deferment										
Current	5.339%	5.418%	1,975	1,598	8.25%	7.64%	\$ 21,481,411	\$ 19,245,653	6.72%	6.25%
Forbearance										
Current	5.731%	5.646%	1,343	1,159	5.61%	5.54%	\$ 19,553,920	\$ 18,089,851	6.12%	5.88%
Total Repayment	5.375%	5.376%	23,681	20,684	98.88%	98.83%	\$ 315,919,481	\$ 305,236,657	98.82%	99.15%
Claims in Process	5.910%	5.630%	179	164	0.75%	0.78%	\$ 3,032,279	\$ 1,937,605	0.95%	0.63%
Aged Claims Rejected	5.500%	5.500%	1	1	0.00%	0.00%	\$ 54,154	\$ 54,154	0.02%	0.02%
Grand Total	5.380%	5.377%	23,950	20,928	100.00%	100.00%	\$ 319,692,401	\$ 307,865,929	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 12/31/2017				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	9,312	\$ 6,265	\$ 23,816,990	7.74%
Stafford - Unsubsidized	*	*	\$ 34,527,237	11.22%
PLUS Loans	375	\$ 9,907	\$ 3,714,961	1.21%
Consolidation Loans	11,241	\$ 21,867	\$ 245,806,740	79.84%
Total	20,928	\$ 14,711	\$ 307,865,929	100.00%
School Type				
Consolidation (n/a)	11,241	\$ 21,867	\$ 245,806,740	79.84%
4-Year	7,173	\$ 5,541	\$ 39,749,138	12.91%
2-Year	1,203	\$ 5,098	\$ 6,133,344	1.99%
Vocational/Technical	155	\$ 4,484	\$ 694,948	0.23%
Graduate	1,156	\$ 13,393	\$ 15,481,760	5.03%
Total	20,928	\$ 14,711	\$ 307,865,929	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 12/31/2017	
Servicer	Principal Amount
Nelnet	\$ 275,419,258
XES (formerly ACS)	\$ 13,543,062
Great Lakes	\$ 18,903,609
Total	\$ 307,865,929

XIII. Portfolio Balances by Guarantor: 12/31/2017	
Guarantor	Principal Amount
ASA	\$ 208,841,451
Great Lakes	\$ 43,584,942
California Student Aid	\$ 29,515,857
Other	\$ 25,923,680
Total	\$ 307,865,929

XIV. Payment History and CPR: 12/31/2017		
PBO	Life-to-Date CPR	Current Qtr CPR
\$ 307,865,929	6.90%	5.72%

Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 12,711,635	4.13%	\$ 45,632,592	14.82%
PLUS Loans	\$ 71,461	0.02%	\$ 3,643,500	1.18%
Consolidation Loans	\$ -	0.00%	\$ 245,806,740	79.84%
Total	\$ 12,783,097	4.15%	\$ 295,082,832	95.85%

XV. Portfolio Characteristics by Status Month: 12/31/2017		
Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.14%	33
Grace	0.07%	5
Deferment	6.25%	26
Forbearance	5.88%	46
		W.A. Months in Repay
Repayment	87.67%	127

XVI. Portfolio Characteristics by Repayment Plan: 12/31/2017									
Nelnet									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 33,606,834	12.20%	\$ 2,598,626	0.94%	\$ 203,919,890	74.04%	\$ 240,125,350	87.19%	
IBR	\$ 8,833,062	3.21%	\$ -	0.00%	\$ 25,986,416	9.44%	\$ 34,819,478	12.64%	
Income Sensitive	\$ 92,932	0.03%	\$ 143,327	0.05%	\$ 238,171	0.09%	\$ 474,429	0.17%	
Total	\$ 42,532,828	15.44%	\$ 2,741,953	1.00%	\$ 230,144,477	83.56%	\$ 275,419,258	100.00%	
XES (formerly ACS)									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 3,165,299	23.37%	\$ 26,713	0.20%	\$ 4,898,862	36.17%	\$ 8,090,874	59.74%	
IBR	\$ 1,341,012	9.90%	\$ -	0.00%	\$ 4,043,927	29.86%	\$ 5,384,939	39.76%	
Income Sensitive	\$ -	0.00%	\$ 11,259	0.08%	\$ 55,990	0.41%	\$ 67,249	0.50%	
Total	\$ 4,506,310	33.27%	\$ 37,972	0.28%	\$ 8,998,779	66.45%	\$ 13,543,062	100.00%	
Great Lakes									
Repayment Plan	Stafford	%	PLUS	%	Consolidation	%	Total	%	
Standard Repayment	\$ 6,044,413	31.97%	\$ 820,404	4.34%	\$ 5,070,620	26.82%	\$ 11,935,436	63.14%	
IBR	\$ 5,260,677	27.83%	\$ 114,633	0.61%	\$ 1,592,864	8.43%	\$ 6,968,174	36.86%	
Total	\$ 11,305,089	59.80%	\$ 935,036	4.95%	\$ 6,663,484	35.25%	\$ 18,903,609	100.00%	